

RED CHILLI**Fundamentals:****Today's Update:**

- Steady to firm sentiment witnessed in Red chilli cash markets on Thursday.
- At Guntur market, Teja prices reported up due to good export demand.
- In Andhra Pradesh, Chilli sowing as on 26th June 2019 reported 195 hectares as compared to 288 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 26.6.2019 is recorded as 47.7 mm as against the Normal as on date of 83.6 mm showing by deficit -43 per cent.

Previous Update:

- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 180,000 to 202,500 MT and in Andhra Pradesh around 247,500 to 270,000 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Buyers reported active as current year cold storage stocks reported lower due to lower carry forward stocks.
- In Warangal and Khammam market, red chilli cold storage supply entered to the market.
- We expect Chilli sowing area may increase due to prevailing higher prices and expecting higher further due to lower cold storage stocks, however monsoon rainfall is crucial factor for chilli sowing area.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- As per Agriwatch's final production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl), | | | | | | |
|--|-------------------------------|-----------|-----------|-----------|-----------|--------|
| Centre | Grade | 27-Jun-19 | 27-Jun-19 | 26-Jun-19 | 26-Jun-19 | Change |
| Guntur(A.P.) Benchmark market | NCDEX Quality | 8700 | 9000 | 8700 | 9000 | Unch |
| | LCA 334 | 9300 | 9700 | 9300 | 9700 | Unch |
| | Teja | 10000 | 12200 | 10500 | 12000 | 200 |
| | No. 273 | 9500 | 10200 | 9500 | 10200 | Unch |
| | No. 5 | 9500 | 10400 | 9500 | 10400 | Unch |
| | Fatki | 4000 | 6000 | 4000 | 6000 | Unch |
| | Byadgi | 9500 | 10500 | 9500 | 10500 | Unch |
| | US 341 | 9500 | 10600 | 9500 | 10600 | Unch |
| | Denvor Delux | 9500 | 10300 | 9500 | 10300 | Unch |
| | Indam 5 | 9500 | 10500 | 9500 | 10500 | Unch |
| Warangal (Telangana) | Teja | 10000 | 11600 | Closed | Closed | - |
| | Wonder Hot | 8000 | 9900 | Closed | Closed | - |
| | 341 | 9000 | 10700 | Closed | Closed | - |
| | Denvor Delux | 9500 | 10200 | Closed | Closed | - |
| | Paprika | 9000 | 11600 | Closed | Closed | - |
| | Fatki | 4500 | 7200 | Closed | Closed | - |
| Bedia(M.P.) | No. 12 | 12000 | 12500 | 12000 | 12500 | Unch |
| | Indu 2070 | 12000 | 12500 | 12000 | 12500 | Unch |
| | Mico (Teja) | 12000 | 12500 | 12000 | 12500 | Unch |
| | Jhankar | 12000 | 12500 | 12000 | 12500 | Unch |
| | Ganesh | NA | NA | NA | NA | - |
| New Delhi | Teja(Khamam) | 14000 | 14000 | 14000 | 14000 | Unch |
| | M.P. MacoTeja | NA | NA | NA | NA | - |
| | Pala 12 | NA | NA | NA | NA | - |
| | LCA 334 | 14500 | 14500 | 14500 | 14500 | Unch |
| | Fatki | 5500 | 5500 | 5500 | 5500 | Unch |
| | Packing | 14500 | 14500 | 14500 | 14500 | Unch |
| Byadgi | Dabbi | NA | NA | NA | NA | - |
| | Guntur | NA | NA | NA | NA | - |
| | Kaddi | NA | NA | NA | NA | - |
| Khammam (Telangana) | Teja (Cold storage) | Closed | Closed | 10000 | 12200 | - |
| | Teja (Non cold storage) | Closed | Closed | NA | NA | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl | | | | | | |
| Centre | Parameter | 27-Jun-19 | | 26-Jun-19 | | Change |
| Guntur (A.P.) | Arrivals | 70000 | | 60000 | | 10000 |
| | Off-take | 60000 | | 50000 | | 10000 |
| Byadgi | Arrivals # | NA | | NA | | - |
| Warangal (Telangana) | Arrivals | 9000 | | Closed | | - |
| Bedia(M.P.) | Arrivals * | NA | | NA | | - |
| Khammam (Telangana) | Arrivals (Cold storage) * | Closed | | 10000 | | - |
| | Arrivals (Non cold storage) * | Closed | | NA | | - |

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Turmeric cash markets on Thursday.
- In Andhra Pradesh, Turmeric sowing as on 26th June 2019 reported 338 hectares as compared to 2555 hectares in the corresponding period last year.
- In Maharashtra, rainfall during 01-03-2019 to 26-06-2019, in Marathwada region lower by 44% and in Madhya Maharashtra region rainfall departure lower by 48%. If it will continue we expect Turmeric sowing area drastically come down and likely to support prices. Farmers were waiting for monsoon rainfall.
- In Andhra Pradesh, Telangana, Tamil Nadu, Turmeric sowing current year reported delay by 10 – 15 days due to delayed monsoon, in Andhra Pradesh sources revealed that area may go down current year, farmer may shift to Maize crop. Till now, 45 – 50% sowing completed in AP and Telangana, mostly farmers were waiting for monsoon rainfall.

Previous Update:

- In Sangli district of Maharashtra and adjoining area of Karnataka till now 35 -40% turmeric sowing completed, farmers were waiting for rainfall. Next 15 – 20 days is crucial for sowing, if rainfall not happen turmeric sowing area drastically come down.
- Buyers reported unresponsive in the spot market as lower quality material coming to the market mainly in Duggirala and Kadapa market.
- As per Agriwatch's final production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT.

| Turmeric Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|--------------------------|-----------|-----------|--------|
| Centre | Grade | 27-Jun-19 | 26-Jun-19 | Change |
| Nizamabad (Telangana) Benchmark market | Nizam quality | 6300 | 6300 | Unch |
| | Double polish finger | 7300 | 7300 | Unch |
| | Gattah (unpolished) | 6000 | 6000 | Unch |
| | Gattah (double polished) | 7000 | 7000 | Unch |
| Warangal (Telangana) | Finger | 6200 | Closed | - |
| | Round | 5800 | Closed | - |
| Erode (Tamil Nadu) | Finger | 6600 | 6600 | Unch |
| | Gattah | 6100 | 6100 | Unch |
| | Sellem | 7600 | 7600 | Unch |
| Coimbatore (Tamil Nadu) | Bulb | NR | NR | - |
| | Finger | NR | NR | - |
| Salem (Tamil Nadu) | Bulb | NR | NR | - |
| | Finger | 6350 | 6400 | -50 |
| Sangli (Maharashtra) | Rajpuri/Selam Finger | 8000 | 8900 | -900 |
| | Rajpuri Medium | 7000 | 7700 | -700 |
| | DesiKadappa | 5700 | 5900 | -200 |
| Basmat (Maharashtra) | Sellem Powder | 6000 | 6000 | Unch |
| | Mini sellem | 6500 | 6500 | Unch |
| | Super Sellem | 7500 | 7500 | Unch |
| | Gattah Powder | 6200 | 6200 | Unch |
| | Gattah Premium | 6800 | 6800 | Unch |
| | | | | |
| Duggirala (Andhra Pradesh) | Bulb | 5600 | 5700 | -100 |
| | Bilty | 6104 | 6213 | -109 |
| | Finger | 5900 | 5700 | 200 |
| | Bilty | 6431 | 6213 | 218 |
| Nanded (Maharashtra) | Turmeric Finger Polished | 6800 | 6800 | Unch |
| | Turmeric Bulb Polished | 6500 | 6500 | Unch |
| | Turmeric Mix | 6000 | 6000 | Unch |
| Delhi | Gattah | 7400 | 7400 | Unch |
| | Mini sellem | 8500 | 8500 | Unch |
| | Finger Single Polished | 7200 | 7200 | Unch |
| | Finger Double Polished | 8700 | 8700 | Unch |
| Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) | | | | |
| Centre | Parameter | 27-Jun-19 | 26-Jun-19 | Change |
| Nizamabad (Telangana) | Arrival | 2500 | 3000 | -500 |
| | Off-take | 2500 | 4000 | -1500 |
| Warangal (Telangana) | Arrival | 5000 | Closed | - |
| Salem (Tamil Nadu) | Arrival* | NR | NR | - |
| Erode (Tamil Nadu) | Arrival | 4000 | 3200 | 800 |
| | Off-take | 4000 | 3200 | 800 |
| Coimbatore (Tamil Nadu) | Arrival | NR | NR | - |
| Sangli (Maharashtra) | Arrival# | 2600 | 3000 | -400 |
| Basmat (Maharashtra) | Arrival* | 1500 | 2000 | -500 |
| Duggirala (Andhra Pradesh) | Arrival* | 15000 | 20000 | -5000 |
| Nanded (Maharashtra) | Arrival | 1000 | 700 | 300 |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| July-19 | -90 | 6390 | 6408 | 6280 | 6286 | 2,435 | 370 | 15,430 | 10 |
| Aug-19 | -50 | 6718 | 6728 | 6610 | 6640 | 1,540 | 170 | 7,420 | 690 |
| Sep-19 | -86 | 6806 | 6806 | 6694 | 6694 | 90 | -340 | 1,370 | 15 |

| Spread | July-19 | Aug-19 | Sep-19 |
|---------|---------|--------|--------|
| Basis | 14 | | |
| July-19 | | 354 | |
| Aug-19 | | | 54 |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| | 26.06.2019 | 26.06.2019 | 26.06.2019 |
| Sangli | -- | 309 | 309 |
| Erode | -- | -- | -- |
| Nizamabad | -- | 70 | 70 |
| Warangal | -- | -- | -- |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 24 June, 2019

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|--------------|------------------------|-------------------|-----------|-----------------------------|----------------|-------------|
| 5-Oct-19 | 894 | 307 | 0 | 348 | 239 | 1788 |
| 5-Nov-19 | 468 | 30 | 0 | 348 | 20 | 866 |
| 5-Dec-19 | 1232 | 89 | 0 | 250 | 220 | 1791 |
| 5-Jan-20 | 229 | 10 | 0 | 10 | 60 | 309 |
| Total | 2823 | 436 | 0 | 956 | 539 | 4754 |

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Black Pepper cash markets on Thursday.
- Continuous and increasing supply put cap on prices in the spot market.
- Vietnam pepper prices in the Central Highlands today were mixed in the two provinces of Lai Lai and Dong Nai. Specifically, pepper prices in Gia Lai increased by VND 500 / kg to VND 45,000 / kg. Meanwhile, in Dong Nai, pepper prices decreased by VND 500 / kg to VND 44,500 / kg. For the whole region, pepper prices range from VND 44,000 - 47,000 / kg. In particular, the highest in Ba Ria - Vung Tau and the lowest in Dong Nai.

Previous Update:

- From January to May 2019, pepper export reached 146 thousand tons, worth 376.37 million USD, up 33% in volume, but decreased 1.3% in value compared to the first 5 months of 2018.
- In May, the average export price of pepper reached US \$ 2,458 / ton, down 2.6% compared to April 2019 and down 24.5% compared to May 2018. In the first 5 months of 2019, the average export price of pepper reached USD 2,579 / ton, down 25.8% compared to the first 5 months of 2018.
- According to data from the International Pepper Association, in 2019 world pepper production will continue to increase, expected to reach 602,000 tons, an increase of 8.27%, of which Brazil increases 28%, Cambodia 17%, Sri. Lanka increased by 44%, reaching 26,700 tons. Vietnam alone forecasts output of 240,000 tons, an increase of about 9% due to the new planting area from 2014-2016 began to harvest.
- Continuous and increasing supply put cap on prices in the spot market.
- According to the Department of Crop Production (Ministry of Agriculture and Rural Development), Vietnam's pepper production in 2019 continued to increase and reached 250,000 tons. Global price downtrend is expected to continue this year because of an estimated 8-10% increase in output while world demand only increases by 2%.
- According to the statistics of the Plant Protection Department - Ministry of Agriculture and Rural Development, by the end of 2018, the total pepper area in the Central Highlands is over 89,000 ha, about 3,000 ha lower than in 2017. In particular, pepper concentrates mainly in Gia Lai province with nearly 16,300 ha, Dak Nong more than 34,000 ha and DakLak more than 36,600 ha.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|--------------------|-----------|-----------|-------------|
| Centre | Grade | 27-Jun-19 | 26-Jun-19 | Change |
| Kochi (Ker.) Benchmark market | Ungarbled | 34200 | 34300 | -100 |
| | Garbled | 36200 | 36300 | -100 |
| Chikmagalur (Kar.) | Ungarbled | 32500 | 32500 | Unch |
| New Delhi | Unpolished | 36500 | 36500 | Unch |
| | Number 11.5 | NA | NA | - |
| Arrivals & Off-take in Tons | | | | |
| Centre | Parameter | 27-Jun-19 | 26-Jun-19 | Change |
| Kochi (Ker.) | Arrivals | 7 | 14 | -7 |
| | Off-take | 7 | 14 | -7 |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| 19/06/19 | 2500 | 5210 | 2565 | 3686 | 2335 | 2400 |
| 20/06/19 | 2500 | 5218 | 2572 | 3685 | 2335 | 2400 |
| 21/06/19 | 2500 | 5242 | 2594 | 3685 | 2355 | 2420 |
| 24/06/19 | 2500 | 5253 | 2504 | 3685 | - | - |
| 25/06/19 | 2500 | 5250 | 2509 | 3685 | 2355 | 2420 |
| 26/06/19 | 2500 | 5237 | 2502 | 3685 | 2335 | 2400 |
| 27/06/19 | 2500 | - | 2501 | 3685 | 2335 | 2400 |

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Jeera cash markets on Thursday.
- Export demand reported well from lower prices level. Jeera prices reported higher in Syria and Turkey and buyers shifted to Indian market and support the prices.

Previous Update:

- As per trade sources, earlier market participant were expected 72 to 75 lakh bags India's Cumin production but in actual final production likely to be around Agriwatch estimate 70 lakh bags. Stockists were holding back their stocks an expectations of higher prices.
- We expect NCDEX quality prices likely to range between Rs.17,200 – 17,800/qtl.
- Good demand from China lent some support to the market.
- Current year, Indian Jeera prices mostly depend on export demand. June is crucial for Syria and Turkey Jeera crop, if crop expected lower in both the countries demand likely to shift to India.
- As per Agriwatch final production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|----------------------------|-----------|-----------|--------|
| Centre | Grade | 27-Jun-19 | 26-Jun-19 | Change |
| Unjha (Guj.) Benchmark market | Local | 15500 | 15500 | Unch |
| | NCDEX Quality | 17500 | 17500 | Unch |
| | Poojari type /Machine Cut | 18400 | 18400 | Unch |
| Unjha (Mundra Port) (Guj.) | 1% Singapore | 17000 | 17000 | Unch |
| | 2% Singapore | 16750 | 16750 | Unch |
| | 1 % European | 17500 | 17500 | Unch |
| | 2% European | 17250 | 17250 | Unch |
| Rajkot (Guj.) | Local | 16050 | 16210 | -160 |
| Patan (Guj.) | Local | 15325 | 15155 | 170 |
| Dhrol (Guj.) | Local | 14650 | 15325 | -675 |
| Gondal (Guj.) | Local | 16250 | 16000 | 250 |
| Jodhpur (Raj.) | Local | 16000 | 16000 | Unch |
| Merta City (Nagaur)(Raj.) | Local | 16500 | 16800 | -300 |
| Nagaur (Raj.) | Local | 16200 | 16400 | -200 |
| AnandpurKalu(Raj.) | Local | 16500 | 16500 | Unch |
| New Delhi | Ganesh | 17800 | 17800 | Unch |
| | Poojari type / Machine Cut | 18800 | 18800 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Centre | Parameter | 27-Jun-19 | 26-Jun-19 | Change |
| Unjha(Guj.) | Arrival | 6000 | 6000 | Unch |
| | Off-take | 6000 | 6000 | Unch |
| Rajkot(Guj.) | Arrival* | 150 | 420 | -270 |
| Patan(Guj.) | Arrival* | 64 | 26 | 38 |
| Dhrol(Guj.) | Arrival* | 1 | 7 | -6 |
| Gondal(Guj.) | Arrival | 700 | 600 | 100 |
| Jodhpur(Raj.) | Arrival | 800 | 1200 | -400 |
| Merta City(Nagaur)(Raj.) | Arrival | 600 | 800 | -200 |
| Nagaur(Raj.) | Arrival | 600 | 1200 | -600 |
| AnandpurKalu(Raj.) | Arrival | 20 | 30 | -10 |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Jeera (Cumin Seed) | | | | | | | | | |
|--------------------|--------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| July-19 | -90 | 17250 | 17250 | 17020 | 17100 | 2,229 | 1,620 | 6,075 | -492 |
| Aug-19 | -105 | 17275 | 17285 | 17100 | 17180 | 963 | 765 | 2,049 | 468 |
| Sep-19 | 0 | 17380 | 17380 | 17380 | 17380 | 0 | 0 | 45 | 0 |

| Spread | July-19 | Aug-19 | Sep-19 |
|---------|---------|--------|--------|
| Basis | 400 | | |
| July-19 | | 80 | |
| Aug-19 | | | 200 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 26.06.2019 | 26.06.2019 | 26.06.2019 |
| Jodhpur | 18 | -- | 18 |
| Unjha | 1576 | 12 | 1588 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 24 June, 2019

| EED | Jodhpur | Unjha | Total |
|--------------|-----------|-------------|-------------|
| 5-Sep-19 | 0 | 45 | 45 |
| 5-Oct-19 | 9 | 483 | 492 |
| 5-Nov-19 | 9 | 575 | 584 |
| 5-Dec-19 | 0 | 411 | 411 |
| 5-Jan-20 | 0 | 63 | 63 |
| Total | 18 | 1577 | 1595 |

*EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market on Thursday.
- In Kerala cardamom market reported correction as already traded at all-time high position.
- Buyers reported active in the spot market as next crop is at crucial stage due to dry weather. Next season will start from August.

Previous Update:

- The current season, officially began on August 1. From 1st August to 31st May arrivals reported 18,260 tons and sales 17,832 tons.
- We expect cardamom supply likely to go down in coming days as picking activity almost finished.
- Indian Spices Board is likely to revive cardamom plantation, which has been affected by unfavourable weather in the growing regions.
- Guatemala's cardamom exports increased by 43.8% in value to USD210.5 million in Q1 2019 year-on-year and it increased by 5% in volume to 13,960 tonnes.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

| Small Cardamom Spot Market Prices(Loose): (Rs/Kg) | | | | |
|---|------------|-----------|-----------|---------------|
| Auction Price | | 27-Jun-19 | 26-Jun-19 | Change |
| Kumily Benchmark market | Max price | 3502 | 4035 | -533 |
| | Avg. Price | 3016 | 3100 | -84 |
| New Delhi | Medium | 2900 | 2900 | Unch |
| | 6.5 (Bold) | 2950 | 2950 | Unch |
| | 7 (Bold) | 3300 | 3300 | Unch |
| | 7.5 (Bold) | 3400 | 3400 | Unch |
| | 8 (Bold) | 3550 | 3550 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 27-Jun-19 | 26-Jun-19 | Change |
| Kumily | Arrivals | 6390 | 24280 | -17891 |
| | Off-take | 5789 | 20484 | -14696 |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | |
| Center | Type | 27-Jun-19 | 26-Jun-19 | Change |
| Singtam,Sikkim | Badadana | NA | NA | - |
| Singtam | Chotadana | NA | NA | - |
| Gangtok,Sikkim | Badadana | NA | NA | - |
| Gangtok | Chotadana | NA | NA | - |
| Siliguri, West Bengal | Badadana | NA | NA | - |
| Siliguri | Chotadana | NA | NA | - |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|---------|---------|--------|---------|--------|-------------|-----|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| July-19 | +21.40 | 2885.10 | 2895.00 | 2868.0 | 2885.60 | 9 | -16 | 47 | 0 |
| Aug-19 | +30.70 | 2380.00 | 2423.90 | 2380.0 | 2420.00 | 23 | -19 | 111 | 2 |
| Sep-19 | +8.80 | 2000.10 | 2035.00 | 2000.0 | 2025.00 | 15 | 11 | 55 | -3 |

| Spread | July-19 | Aug-19 | Sep-19 |
|---------|---------|---------|---------|
| Basis | 130.40 | | |
| July-19 | | -465.60 | |
| Aug-19 | | | -395.00 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 26.06.2019 | 26.06.2019 | 26.06.2019 |
| Vandanmedu | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 17 June, 2019)

| EED | Vandanmedu | T.N.(Bodi) | Total |
|----------|------------|------------|-------|
| 5-Oct-19 | -- | -- | -- |
| Total | -- | -- | -- |

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Coriander spot markets on Thursday.

Previous Update:

- Coriander import reported higher in 2018-19 as current year (2019-20) production expected lower due to lower sowing area. There is good buying from the stockists amid expectation of higher prices. We expect, this higher imported (above from normal) coriander stocks may cap coriander prices from higher levels as expected earlier. Overall sentiment is bullish.
- Coriander Badami prices are expected to gradually improve to a range of Rs.6,800 – Rs.7,200/- and Eagle variety is expected to increase to Rs.7,000 – Rs.7,300/-qtl.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|---------------|-----------|-----------|--------|
| Centre | Grade (New) | 27-Jun-19 | 26-Jun-19 | Change |
| Kota (Raj.) Benchmark market | Eagle | 6600 | 6800 | -200 |
| | Eagle(Split) | 6600 | 6800 | -200 |
| | Badami | 6300 | 6400 | -100 |
| | Badami(Split) | 6300 | 6400 | -100 |
| Guna (M.P.) | Badami | 6200 | 6200 | Unch |
| | Eagle | 6500 | 6500 | Unch |
| | Scooter | 7000 | 7000 | Unch |
| Neemuch (M.P.) | Badami | 6200 | 6100 | 100 |
| | Eagle | 6500 | 6400 | 100 |
| | Scooter | 6700 | 6800 | -100 |
| Ramganj (Raj.) | Eagle | Closed | 6950 | - |
| | Eagle(Split) | Closed | 6950 | - |
| | Badami | Closed | 6650 | - |
| | Badami(Split) | Closed | 6650 | - |
| | Scooter | Closed | 7850 | - |
| Baran (Raj.) | Eagle | 6400 | 6400 | Unch |
| | Badami | 6200 | 6200 | Unch |
| Bhawani (Raj.) | Eagle | 6400 | 6400 | Unch |
| | Badami | 6200 | 6200 | Unch |
| | Scooter | 6600 | 6600 | Unch |
| | Double Paroot | NA | NA | - |
| Gondal(Guj.) | Badami | 6500 | 6500 | Unch |
| | Eagle | 7000 | 7000 | Unch |
| Khari Baoli (Delhi) | Eagle (Dal) | NA | NA | - |
| | Eagle | NA | NA | - |
| | Scooter | NA | NA | - |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| Centre | | 27-Jun-19 | 26-Jun-19 | Change |
| Kota (Raj.) | Arrival | 1500 | 2000 | -500 |
| | Offtake | 1500 | 2000 | -500 |
| Guna (M.P.) | Arrival | 3000 | 3000 | Unch |
| | Offtake | 3000 | 3000 | Unch |
| Neemuch (M.P.) | Arrival | 500 | 800 | -300 |
| | Offtake | 500 | 800 | -300 |
| Ramganj (Raj.) | Arrival | Closed | 2000 | - |
| | Offtake | Closed | 2000 | - |
| Baran (Raj.) | Arrival | 2000 | 2000 | Unch |
| | Offtake | 2000 | 2000 | Unch |
| Bhawani (Raj.) | Arrival | 200 | 150 | 50 |
| | Offtake | 200 | 150 | 50 |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| July-19 | -60 | 6878 | 6901 | 6777 | 6830 | 6,760 | -10 | 18,530 | -2,860 |
| Aug-19 | -66 | 6979 | 6983 | 6883 | 6913 | 5,110 | -50 | 14,430 | 2,890 |
| Sep-19 | -107 | 7050 | 7050 | 6990 | 6994 | 120 | 40 | 400 | 60 |

| Spread | July-19 | Aug-19 | Sep-19 |
|---------|---------|--------|--------|
| Basis | -230 | | |
| July-19 | | 83 | |
| Aug-19 | | | 81 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 26.06.2019 | 26.06.2019 | 26.06.2019 |
| Baran | - | - | - |
| Gondal | 6158 | 70 | 6228 |
| Kota | 1238 | 0 | 1238 |
| Ramganj | - | -- | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 24 June, 2019

| EED | Gondal | Kota | Ramganj. Mandi | Total |
|--------------|-------------|-------------|----------------|-------------|
| 5-Oct-19 | 2628 | 459 | 0 | 3087 |
| 5-Nov-19 | 2340 | 571 | 0 | 2911 |
| 5-Dec-19 | 1141 | 199 | 0 | 1340 |
| 5-Jan-20 | 70 | 0 | 0 | 70 |
| Total | 6179 | 1229 | 0 | 7408 |

*EED – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|------------|-----------|-----------|--------|
| Centre | Grade | 27-Jun-19 | 26-Jun-19 | Change |
| Kerala | Kochi | 70000 | 70000 | Unch |
| | Kattapana | 65000 | 65000 | Unch |
| | Idukki | NR | NR | - |
| Delhi | Madagascar | 55000 | 55000 | Unch |
| | Zanzibar | NA | NA | - |

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