RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Red chilli cash markets on Saturday. Mostly market closed due to weekend.
- At Guntur market, Teja prices reported up due to good export demand.
- In Andhra Pradesh, Chilli sowing as on 26th June 2019 reported 195 hectares as compared to 288 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 26.6.2019 is recorded as 47.7 mm as against the Normal as on date of 83.6 mm showing by deficit -43 per cent.

- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 180,000 to 202,500 MT and in Andhra Pradesh around 247,500 to 270,000 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Buyers reported active as current year cold storage stocks reported lower due to lower carry forward stocks.
- In Warangal and Khammam market, red chilli cold storage supply entered to the market.
- We expect Chilli sowing area may increase due to prevailing higher prices and expecting higher further due to lower cold storage stocks, however monsoon rainfall is crucial factor for chilli sowing area.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- As per Agriwatch's final production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.



	Red Chilli Spot Mar	rket Prices(L	oose): (Rs/Qt	I),			
Centre	Grade	29-Jun-19	29-Jun-19	28-Jur	า-19	28-Jun-19	Change
	NCDEX Quality	Closed	Closed	870	0	9000	-
	LCA 334	Closed	Closed	930	0	9700	-
	Teja	Closed	Closed	1000	00	12100	-
	No. 273	Closed	Closed	950	0	10200	-
Guntur(A.P.)	No. 5	Closed	Closed	950	0	10400	-
Benchmark market	Fatki	Closed	Closed	400	0	6000	-
	Byadgi	Closed	Closed	950	0	10500	-
	US 341	Closed	Closed	950	0	10600	-
	Denvor Delux	Closed	Closed	950	0	10300	-
	Indam 5	Closed	Closed	950	0	10500	-
	Teja	Closed	Closed	1000	00	11600	-
	Wonder Hot	Closed	Closed	800	0	9900	_
Managard (Talangana)	341	Closed	Closed	900	0	10700	-
Warangal (Telangana)	Denvor Delux	Closed	Closed	950	0	10200	-
	Paprika	Closed	Closed	900	0	11600	-
	Fatki	Closed	Closed	450	0	7200	-
	No. 12	12000	12500	1200	00	12500	Unch
	Indu 2070	12000	12500	1200	00	12500	Unch
Bedia(M.P.)	Mico (Teja)	12000	12500	1200	00	12500	Unch
	Jhankar	12000	12500	1200	00	12500	Unch
	Ganesh	NA	NA	NA	١	NA	-
	Teja(Khamam)	Closed	Closed	1420	00	14200	-
	М.Р. МасоТеја	Closed	Closed	NA	\	NA	-
Now Dalle	Pala 12	Closed	Closed	NA	١	NA	-
New Delhi	LCA 334	Closed	Closed	1450	00	14500	-
	Fatki	Closed	Closed	560	0	5600	-
	Packing	Closed	Closed	1450	00	14500	-
	Dabbi	NA	NA	NA	١	NA	-
Byadgi	Guntur	NA	NA	NA	١	NA	-
	Kaddi	NA	NA	NA	١	NA	-
	Teja (Cold storage)	Closed	Closed	1000	00	12300	-
Khammam (Telangana)	Teja (Non cold storage)	Closed	Closed	NA		NA	-
	rals & Off-take in bags (1	bag = 45 Kg					
Centre	Parameter Arrivals		29-Jun-19 Closed			35000	Change -
Guntur (A.P.)	Off-take		Closed			25000 25000	-
Byadgi	Arrivals #		NA			NA	-
Warangal (Telangana)	Arrivals		Closed			5000	-
Bedia(M.P.)	Arrivals *		NA			NA	-
Khammam (Telangana)	Arrivals (Cold stora	• ,	Closed			10000	-
· · · · · · · · · · · · · · · · · · ·	Arrivals (Non cold st	orage) *	Closed			NA	-

TURMERIC

Fundamentals:

Today's Update:

- Overall steady to weak sentiment witnessed in Turmeric cash markets on Saturday. Mostly market closed due to weekend.
- In Andhra Pradesh, Turmeric sowing as on 26th June 2019 reported 338 hectares as compared to 2555 hectares in the corresponding period last year.
- In Maharashtra, rainfall during 01-03-2019 to 26-06-2019, in Marathwada region lower by 44% and in Madhya Maharashtra region rainfall departure lower by 48%. If it will continue we expect Turmeric sowing area drastically come down and likely to support prices. Farmers were waiting for monsoon rainfall.
- In Andhra Pradesh, Telangana, Tamil Nadu, Turmeric sowing current year reported delay by 10 15 days due to delayed monsoon, in Andhra Pradesh sources revealed that area may go down current year, farmer may shift to Maize crop. Till now, 45 – 50% sowing completed in AP and Telangana, mostly farmers were waiting for monsoon rainfall.

- In Sangli district of Maharashtra and adjoining area of Karnataka till now 35 -40% turmeric sowing completed, farmers were waiting for rainfall. Next 15 20 days is crucial for sowing, if rainfall not happen turmeric sowing area drastically come down.
- Buyers reported unresponsive in the spot market as lower quality material coming to the market mainly in Duggirala and Kadapa market.
- As per Agriwatch's final production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT.



	eric Spot Market Prices(Loose): (R		T	
Centre	Grade	29-Jun-19	28-Jun-19	Change
	Nizam quality	Closed	6300	-
Nizamabad(Telangana)	Double polish finger	Closed	7300	-
Benchmark market	Gattah (unpolished)	Closed	6000	-
	Gattah (double polished)	Closed	7000	-
Warangal (Telangana)	Finger	Closed	6200	-
warangar (Telangana)	Round	Closed	5800	-
	Finger	Closed	6600	-
Erode (Tamil Nadu)	Gattah	Closed	6100	-
	Sellem	Closed	7600	-
Online bedance (Terrell New In)	Bulb	NR	NR	-
Coimbatore (Tamil Nadu)	Finger	NR	NR	-
	Bulb	NR	NR	-
Salem (Tamil Nadu)	Finger	7100	7100	Unch
	Rajpuri/Selam Finger	Closed	8000	-
Sangli (Maharashtra)	Rajpuri Medium	Closed	7000	_
ounga (manaraonna)	DesiKadappa	Closed	5700	_
	Sellem Powder	Closed	6000	_
	Mini sellem	Closed	6500	_
Basmat (Maharashtra)	Super Sellem	Closed	7500	_
Basinat (Manarasitra)	Gattah Powder	Closed	6000	_
	Gattan Powder Gattan Premium	Closed	6700	-
	Bulb	Closed	5600	-
	Bilty	Closed	6104	
Duggirala (Andhra Pradesh)	-	Closed	5900	-
	Finger Bilty		6431	
	Turmeric Finger Polished	Closed	6600	Unch
Nonded (Moherechtre)	Turmeric Bulb Polished	6600 6400	6400	Unch
Nanded (Maharashtra)	Turmeric Mix	6000	6000	Unch
				ł
	Gattah	7400	7400	Unch
Delhi	Mini sellem	8500	8500	Unch
	Finger Single Polished	7200	7200	Unch
	Finger Double Polished	8700	8700	Unch
	n bags *(1 bag = 75 Kg),#(1 bag = 6		L 00 1 10	<u> </u>
Centre	Parameter	29-Jun-19	28-Jun-19	Chang
Nizamabad (Telangana)	Arrival	Closed	3000	-
· · · · · · · · · · · · · · · · · · ·	Off-take	Closed	3000	-
Warangal (Telangana)	Arrival Closed 3000			-
Salem (Tamil Nadu)	Arrival* NR NR			-
Erode (Tamil Nadu)	Arrival	Closed	4200	-
	Off-take	Closed	4200	-
Coimbatore (Tamil Nadu)			NR	-
Sangli (Maharashtra)	Arrival#	Closed	NA	-
Basmat (Maharashtra)	Arrival*	Closed	1500	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	18000	-
	·	4000	4000	Unch
Nanded (Maharashtra)	Arrival	1200	1200	UllCl

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19									
Aug-19									
Sep-19									

Spread	July-19	Aug-19	Sep-19
Basis			
July-19			
Aug-19			

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stanko	Demat	In-Process	Total
Stocks	28.06.2019	28.06.2019	28.06.2019
Sangli		309	309
Erode			
Nizamabad		70	70
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 24 June, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	894	307	0	348	239	1788
5-Nov-19	468	30	0	348	20	866
5-Dec-19	1232	89	0	250	220	1791
5-Jan-20	229	10	0	10	60	309
Total	2823	436	0	956	539	4754

*EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Black Pepper cash markets on Saturday.
- Continuous and increasing supply put cap on prices in the spot market.
- Vietnam pepper prices in the Central Highlands today moved sideways, ranging from VND 44,000 to VND 47,000 / kg. In particular, the highest in Ba Ria Vung Tau and the lowest in Dong Nai.

- From January to May 2019, pepper export reached 146 thousand tons, worth 376.37 million USD, up 33% in volume, but decreased 1.3% in value compared to the first 5 months of 2018.
- In May, the average export price of pepper reached US \$ 2,458 / ton, down 2.6% compared to April 2019 and down 24.5% compared to May 2018. In the first 5 months of 2019, the average export price of pepper reached USD 2,579 / ton, down 25.8% compared to the first 5 months of 2018.
- According to data from the International Pepper Association, in 2019 world pepper production will continue to increase, expected to reach 602,000 tons, an increase of 8.27%, of which Brazil increases 28%, Cambodia 17%, Sri. Lanka increased by 44%, reaching 26,700 tons. Vietnam alone forecasts output of 240,000 tons, an increase of about 9% due to the new planting area from 2014-2016 began to harvest.
- Continuous and increasing supply put cap on prices in the spot market.
- According to the Department of Crop Production (Ministry of Agriculture and Rural Development), Vietnam's pepper production in 2019 continued to increase and reached 250,000 tons. Global price downtrend is expected to continue this year because of an estimated 8-10% increase in output while world demand only increases by
- According to the statistics of the Plant Protection Department Ministry of Agriculture and Rural Development, by
 the end of 2018, the total pepper area in the Central Highlands is over 89,000 ha, about 3,000 ha lower than in
 2017. In particular, pepper concentrates mainly in Gia Lai province with nearly 16,300 ha, Dak Nong more than
 34,000 ha and DakLak more than 36,600 ha.

Bla	ck Pepper Spot Market P	rices(Loose): (Rs/Q	tl)	
Centre	Grade	29-Jun-19	28-Jun-19	Change
Kochi (Ker.)	Ungarbled	Closed	34000	-
Benchmark market	Garbled	Closed	36000	-
Chikmagalur (Kar.)	Ungarbled	Closed	32500	-
New Delhi	Unpolished	36500	36500	Unch
New Deini	Number 11.5	NA	NA	-
	Arrivals & Off-tal	ce in Tons		
Centre	Parameter	29-Jun-19	28-Jun-19	Change
V - (V)	Arrivals	Closed	10	-
Kochi (Ker.)	Off-take	Closed	10	-

	Black Pepper FOB Prices (USD/MT)										
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l					
20/06/19	2500	5218	2572	3685	2335	2400					
21/06/19	2500	5242	2594	3685	2355	2420					
24/06/19	2500	5253	2504	3685	•	-					
25/06/19	2500	5250	2509	3685	2355	2420					
26/06/19	2500	5237	2502	3685	2335	2400					
27/06/19	2500	5244	2501	3685	2335	2400					
28/06/19	2500	1	2508	3685	2335	2400					



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- Continued mixed sentiment witnessed in Jeera cash markets on Saturday.
- Export demand reported well from lower prices level. Jeera prices reported higher in Syria and Turkey and buyers shifted to Indian market and support the prices.

- As per trade sources, earlier market participant were expected 72 to 75 lakh bags India's Cumin production but in actual final production likely to be around Agriwatch estimate 70 lakh bags. Stockists were holding back their stocks an expectations of higher prices.
- We expect NCDEX quality prices likely to range between Rs.17,200 17,800/qtl.
- Good demand from China lent some support to the market.
- Current year, Indian Jeera prices mostly depend on export demand. June is crucial for Syria and Turkey Jeera
 crop, if crop expected lower in both the countries demand likely to shift to India.
- As per Agriwatch final production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

Jeera(Cur	min Seed) Spot Market Prices(Loose):	· · · · · · · · · · · · · · · · · · ·		
Centre	Grade	29-Jun-19	28-Jun-19	Change
Unibo (Cui)	Local	Closed	15300	-
Unjha (Guj.) Benchmark market	NCDEX Quality	Closed	17000	-
Benefillark market	Poojari type /Machine Cut	Closed	18000	-
	1% Singapore	17000	17000	Unch
Unjha (Mundra Port) (Guj.)	2% Singapore	16750	16750	Unch
Olijila (Muliula Polt) (Guj.)	1 % European	17500	17500	Unch
	2% European	17250	17250	Unch
Rajkot (Guj.)	Local	16030	16205	-175
Patan (Guj.)	Local	15455	15125	330
Dhrol (Guj.)	Local	15250	15100	150
Gondal (Guj.)	Local	16000	16000	Unch
Jodhpur (Raj.)	Local	16000	16000	Unch
Merta City (Nagaur)(Raj.)	Local	16500	16500	Unch
Nagaur (Raj.)	Local	16400	16200	200
AnandpurKalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	17800	17800	Unch
New Dellii	Poojari type / Machine Cut	18800	18800	Unch
Ar	rival & Off-take in bags (1 bag = 55 kg	a)		
Centre	Parameter	29-Jun-19	28-Jun-19	Chang
Unibo(Gui)	Arrival	Closed	7000	-
Unjha(Guj.)	Off-take	Closed	7000	-
Rajkot(Guj.)	Arrival*	330	225	105
Patan(Guj.)	Arrival*	93	13	80
Dhrol(Guj.)	Arrival*	14	2	12
Gondal(Guj.)	Arrival	550	800	-250
Jodhpur(Raj.)	Arrival	300	800	-500
Merta City(Nagaur)(Raj.)	Arrival	500	500	Unch
/	Arrival	800	700	100
Nagaur(Raj.)	7			



NCDEX-FUTURES MARKET

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19									
Aug-19									
Sep-19									

Spread	July-19	Aug-19	Sep-19
Basis			
July-19			
Aug-19			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices - Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	28.06.2019	28.06.2019	28.06.2019
Jodhpur	18		18
Unjha 1576		33	1609

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 24 June, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	0	45	45
5-Oct-19	9	483	492
5-Nov-19	9	575	584
5-Dec-19	0	411	411
5-Jan-20	0	63	63
Total	18	1577	1595

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom Delhi spot market on Saturday.
- Lower supply reported in the spot market.
- In Kerala cardamom market reported correction as already traded at all-time high position.
- Buyers reported active in the spot market as next crop is at crucial stage due to dry weather. Next season will start from August.

Previous Update:

- The current season, officially began on August 1. From 1st August to 31st May arrivals reported 18,260 tons and sales 17,832 tons.
- We expect cardamom supply likely to go down in coming days as picking activity almost finished.
- Indian Spices Board is likely to revive cardamom plantation, which has been affected by unfavaourable weather in the growing regions.
- Guatemala's cardamom exports increased by 43.8% in value to USD210.5 million in Q1 2019 year-on-year and it increased by 5% in volume to 13,960 tonnes.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall.

Small (Cardamom Spot Market F	Prices(Loose): (Rs/	Kg)	
Auction Price)	29-Jun-19	28-Jun-19	Change
Vandanmettu	Max price	3414	3421	-7
Benchmark market	Avg. Price	3110	3074	36
	Medium	2900	2900	Unch
	6.5 (Bold)	2950	2950	Unch
New Delhi	7 (Bold)	3300	3300	Unch
	7.5 (Bold)	3400	3400	Unch
	8 (Bold)	3550	3550	Unch
	Arrival & Off-tak	e in Kg		
Parameter	Centre	29-Jun-19	28-Jun-19	Change
Vandanmettu	Arrivals	14118	22316	-8198
vandaninettu	Off-take	13799	22315	-8516
Lar	ge Cardamom Spot Marl	cet Prices: (Rs/Kg)		
Center	Туре	29-Jun-19	28-Jun-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
July-19									
Aug-19									
Sep-19									



Spread	July-19	Aug-19	Sep-19
Basis			
July-19			
Aug-19			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX-STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	28.06.2019	28.06.2019 28.06.20	28.06.2019
Vandanmedu			
T.N.(Bodi)			-

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MTon 17 June, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19			
Total			

*EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

Steady sentiment witnessed in Coriander spot markets on Saturday.

- Coriander import reported higher in 2018-19 as current year (2019-20) production expected lower due to lower sowing area. There is good buying from the stockists amid expectation of higher prices. We expect, this higher imported (above from normal) coriander stocks may cap coriander prices from higher levels as expected earlier. Overall sentiment is bullish.
- Coriander Badami prices are expected to gradually improve to a range of Rs.6,800 Rs.7,200/- and Eagle variety is expected to increase to Rs.7,000 Rs.7,300/-qtl.

variety is expected to incre	ase to Rs.7,000 - Rs.7,300/-	qtl.		
	Coriander Spot Market Pr			
Centre	Grade (New)	29-Jun-19	28-Jun-19	Change
	Eagle	6600	6600	Unch
Kota (Raj.)	Eagle(Split)	6600	6600	Unch
Benchmark market	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
	Badami	6200	6200	Unch
Guna (M.P.)	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch
	Badami	6200	6200	Unch
Neemuch (M.P.)	Eagle	6600	6600	Unch
	Scooter	6900	6900	Unch
	Eagle	6950	6950	Unch
	Eagle(Split)	6950	6950	Unch
Ramganj (Raj.)	Badami	6650	6650	Unch
	Badami(Split)	6650	6650	Unch
	Scooter	7850	7850	Unch
Baran (Raj.)	Eagle	6500	6500	Unch
Baran (Raj.)	Badami	6300	6300	Unch
	Eagle	6300	7850 6500 6300 6300 6100 6500 NA 6500	Unch
Phawani (Pai)	Badami	6100	6100	Unch
Bhawani (Raj.)	Scooter	6500	6500	Unch
	Double Paroot	NA	NA	-
O = 1 = 1/O; \	Badami	6500	6500	Unch
Gondal(Guj.)	Eagle	7000	7000	Unch
	Eagle (Dal)	NA	NA	-
Khari Baoli (Delhi)	Eagle	NA	NA	-
, ,	Scooter	NA	NA	-
	Arrival & Off-take in ba	gs (1 bag = 40 kg)		
Centi		29-Jun-19	28-Jun-19	Change
Koto (Do:)	Arrival	1500	1500	Unch
Kota (Raj.)	Offtake	1500	28-Jun-19 6600 6600 6300 6300 6300 6500 7000 6200 6600 6900 6950 6950 6650 6650 7850 6500 6300 6300 6100 6500 NA 6500 7000 NA NA NA NA NA NA	Unch
Guno (M.D.)	Arrival	2000	3000	-1000
Guna (M.P.)	Offtake	2000	6600 6600 6300 6300 6300 6200 6500 7000 6200 6600 6900 6950 6650 6650 6650 7850 6500 6300 6100 6500 NA 6500 NA	-1000
Noomush (M.B.)	Arrival	800	500	300
Neemuch (M.P.)	Offtake	800	500	300
Pamgani /Pai \	Arrival	2000	2500	-500
Ramganj (Raj.)	Offtake	2000	2500	-500
Paran (Dail)	Arrival	1500	1500	Unch
Baran (Raj.)	Offtake	1500	1500	Unch
Bhawani (Raj.)	Arrival	250	100	150
Diiawaiii (Kaj.)	Offtake	250	100	150



NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19									
Aug-19									
Sep-19									

Spread	July-19	Aug-19	Sep-19
Basis			
July-19			
Aug-19			

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	28.06.2019		28.06.2019
Baran	-	-	-
Gondal	6338	80	6418
Kota	1238	0	1238
Ramganj	-		-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 24 June, 2019

			-,	
EED	Gondal	Kota	Ramganj. Mandi	Total
5-Oct-19	2628	459	0	3087
5-Nov-19	2340	571	0	2911
5-Dec-19	1141	199	0	1340
5-Jan-20	70	0	0	70
Total	6179	1229	0	7408

^{*}EDD - Exchange Deliverable Date

CLOVE

	Clove Spot Market Prices(Loose): (Rs/Qtl)							
Centre	Grade	29-Jun-19	28-Jun-19	Change				
	Kochi	70000	70000	Unch				
Kerala	Kattapana	65000	65000	Unch				
Rorala	ldukki	NR	NR	-				
Delhi	Madagascar	55000	55000	Unch				
Delili	Zanzibar	NA	NA	-				

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