Spices-Daily-Fundamental-Report 10th July, 2019

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in Red chilli cash markets on Wednesday.
- In Andhra Pradesh, Chilli sowing as on 10th July 2019 reported 660 hectares as compared to 1257 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 10.07.2019 is recorded as 70.1 mm as against the Normal as on date of 135.5 mm showing by deficit -48 per cent.
- Good domestic and export demand from Bangladesh, China, Malaysia, Sri Lanka reported at Guntur mandi.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 166,500 to 175,500 MT and in Andhra Pradesh around 220,500 to 229,500 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Buyers reported active as current year cold storage stocks reported lower due to lower carry forward stocks.

- Teja prices reported up at Guntur market, due to good export demand.
- Current year chilli sowing slowly started from mid-June. We expect sowing area may increase due to prevailing
 higher prices and expecting higher further due to lower cold storage stocks, however monsoon rainfall is crucial
 factor for chilli sowing area.
- In Warangal and Khammam market, red chilli cold storage supply entered to the market.
- We expect Chilli sowing area may increase due to prevailing higher prices and expecting higher further due to lower cold storage stocks, however monsoon rainfall is crucial factor for chilli sowing area.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- As per Agriwatch's final production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT.
 Previous year's production was 10.50 lakh MT.



| Red Chilli Spot Market Prices(Loose): (Rs/Qtl), | | | | | | | | |
|---|---|---------------|---------------|--------------|---------------|--------|--|--|
| Centre | Grade | 10-Jul- 19 | 10-Jul- 19 | 9-Jul- 19 | 9-Jul- 19 | Change | | |
| | NCDEX Quality | 9500 | 10300 | 9500 | 10300 | Unch | | |
| | LCA 334 | 10000 | 11200 | 10000 | 10800 | 400 | | |
| | Teja | 10100 | 13200 | 10100 | 13000 | 200 | | |
| | No. 273 | 9500 | 10200 | 9500 | 10200 | Unch | | |
| Guntur(A.P.) | No. 5 | 9500 | 10400 | 9500 | 10400 | Unch | | |
| Benchmark market | Fatki | 4000 | 6000 | 4000 | 6000 | Unch | | |
| | Byadgi | 9500 | 10500 | 9500 | 10500 | Unch | | |
| | US 341 | 9500 | 10600 | 9500 | 10600 | Unch | | |
| | Denvor Delux | 9500 | 10300 | 9500 | 10300 | Unch | | |
| | Indam 5 | 9500 | 10400 | 9500 | 10400 | Unch | | |
| | Teja | 11000 | 12000 | 11000 | 12000 | Unch | | |
| | Wonder Hot | 9500 | 10500 | 9500 | 10400 | 100 | | |
| | 341 | 9000 | 10600 | 9000 | 10600 | Unch | | |
| Warangal (Telangana) | Denvor Delux | 9000 | 10300 | 9000 | 10300 | Unch | | |
| | Paprika | NA | NA | NA | NA | - | | |
| | Fatki | 4000 | 7500 | 4000 | 7500 | Unch | | |
| | No. 12 | 12000 | 12500 | 12000 | 12500 | Unch | | |
| | Indu 2070 | 12000 | 12500 | 12000 | 12500 | Unch | | |
| Bedia(M.P.) | Mico (Teja) | 12000 | 12500 | 12000 | 12500 | Unch | | |
| Dedia(M.i .) | Jhankar | 12000 | 12500 | 12000 | 12500 | Unch | | |
| | Ganesh | NA NA | NA | NA | NA | - | | |
| | Teja(Khamam) | 15000 | 15000 | 14400 | 14400 | 600 | | |
| | M.P. MacoTeja | NA | NA | NA | NA | - | | |
| | Pala 12 | NA NA | NA NA | NA NA | NA NA | _ | | |
| New Delhi | LCA 334 | 12200 | | | | 200 | | |
| | Fatki | | 12200 | 12000 | 12000 5800 | 200 | | |
| | | 6000 | 6000 | 5800 | | | | |
| | Packing | 12000 | 12000 | 12000 | 12000 | Unch | | |
| Duada: | Dabbi | NA NA | NA NA | NA NA | NA NA | - | | |
| Byadgi | Guntur | NA NA | NA NA | NA NA | NA NA | - | | |
| | Kaddi | NA 40700 | NA 42200 | NA | NA | - | | |
| Khammam (Telangana) | Teja (Cold storage) Teja (Non cold storage) | 10700 NA | 13200 NA | 10700 NA | 13100 NA | 100 | | |
| Appire | als & Off-take in bags (1 bag = 45 | | l | | INA | - | | |
| Centre | Parameter | - C/- C | ul-19 | | ıl-19 | Change | | |
| | Arrivals | | 000 | | 000 | -15000 | | |
| Guntur (A.P.) | Off-take | 500 | 000 | 550 | 000 | -5000 | | |
| Byadgi | Arrivals # | | IA | | IA | 4000 | | |
| Warangal (Telangana) Bedia(M.P.) | Arrivals Arrivals * | | 000 IA | | 000 IA | 1000 | | |
| ` ' | Arrivals (Cold storage) * | | 000 | | 000 | Unch | | |
| Khammam (Telangana) | Arrivals (Non cold storage) * | | IA | | IA | - | | |



TURMERIC

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in Turmeric cash markets on Wednesday.
- In Andhra Pradesh, Turmeric sowing as on 10th July 2019 reported 1,232 hectares as compared to 6,574 hectares in the corresponding period last year.
- In Warangal market, new Turmeric entered to the market, on an average daily basis 2,600 quintal.
- In Erode mandi new Turmeric supply reported around on an average daily basis 1,900 2,000 quintals. Due to increased supply today buyers reported active.
- In Andhra Pradesh, Telangana, Tamil Nadu, Turmeric sowing current year reported delay by 10 15 days due to delayed monsoon, in Andhra Pradesh sources revealed that area may go down current year, farmer may shift to Maize crop. Till now, 75 80% sowing completed in AP and Telangana.

- In Maharashtra Nanded and Basmat regions, Turmeric seed quality which are stored (on the field itself) for sowing purpose reported damaged by 10 - 15% due to dry weather. Turmeric sowing continued slowly, next 10 – 15 days crucial for area point of view. If prevailing weather (very less rainfall) continues area likely to go down by 20 -25%.
- In Maharashtra, rainfall during 01-03-2019 to 03-07-2019, in Marathwada region lower by 30% and in Madhya Maharashtra region rainfall departure lower by 12%.
- In Tamil Nadu, Turmeric growing regions lower rainfall reported, till now only 15 20% sowing completed.
 Normally turmeric sowing continue till July last week or August first week. Farmers were very worried for current situations, major dams were reported empty.
- In Andhra Pradesh, Telangana, Tamil Nadu, Turmeric sowing current year reported delay by 10 15 days due to delayed monsoon, in Andhra Pradesh sources revealed that area may go down current year, farmer may shift to Maize crop. Till now, 75 – 80% sowing completed in AP and Telangana, mostly farmers were waiting for monsoon rainfall.
- In Sangli district of Maharashtra and adjoining area of Karnataka till now 35 -40% turmeric sowing completed, farmers were waiting for rainfall. Next 15 20 days is crucial for sowing, if rainfall not happen turmeric sowing area drastically come down.
- As per Agriwatch's final production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT.



| Turme | ric Spot Market Prices(Loose): (Rs | /Qtl) | | |
|----------------------------|-------------------------------------|-----------|----------|--------|
| Centre | Grade | 10-Jul-19 | 9-Jul-19 | Change |
| | Nizam quality | 6300 | 6300 | Unch |
| Nizamabad (Telangana) | Double polish finger | 7300 | 7300 | Unch |
| Benchmark market | Gattah (unpolished) | 6000 | 6000 | Unch |
| | Gattah (double polished) | 7000 | 7000 | Unch |
| Warangal (Talangana) | Finger | 6200 | 6200 | Unch |
| Warangal (Telangana) | Round | 5800 | 5800 | Unch |
| | Finger | 6800 | 6800 | Unch |
| Erode (Tamil Nadu) | Gattah | 6400 | 6400 | Unch |
| | Sellem | 7800 | 7800 | Unch |
| Coincle stone (Tomil Node) | Bulb | NR | NR | - |
| Coimbatore (Tamil Nadu) | Finger | NR | NR | - |
| Calara (Tarril Nada) | Bulb | NR | NR | - |
| Salem (Tamil Nadu) | Finger | 6700 | 6750 | -50 |
| | Rajpuri/Selam Finger | 8400 | 8400 | Unch |
| Sangli (Maharashtra) | Rajpuri Medium | 7400 | 7400 | Unch |
| , | DesiKadappa | 5400 | 5400 | Unch |
| | Sellem Powder | 6100 | 6000 | 100 |
| | Mini sellem | 6600 | 6500 | 100 |
| Basmat (Maharashtra) | Super Sellem | 7600 | 7500 | 100 |
| , | Gattah Powder | 6100 | 6000 | 100 |
| | Gattah Premium | 6600 | 6700 | -100 |
| | Bulb | 5600 | 5600 | Unch |
| | Bilty | 6104 | 6104 | Unch |
| Duggirala (Andhra Pradesh) | Finger | 5600 | 5600 | Unch |
| | Bilty | 6104 | 6104 | Unch |
| | Turmeric Finger Polished | 6800 | 6800 | Unch |
| Nanded (Maharashtra) | Turmeric Bulb Polished | 6500 | 6400 | 100 |
| | Turmeric Mix | 6100 | 6000 | 100 |
| | Gattah | 7500 | 7500 | Unch |
| | Mini sellem | 8500 | 8500 | Unch |
| Delhi | Finger Single Polished | 7700 | 7700 | Unch |
| | Finger Double Polished | 8600 | 8600 | Unch |
| Arrival & Off-take in | n bags *(1 bag = 75 Kg),#(1 bag = 6 | | | |
| Centre | Parameter | 10-Jul-19 | 9-Jul-19 | Change |
| | Arrival | 3500 | 4000 | -500 |
| Nizamabad (Telangana) | Off-take | 3500 | 4000 | -500 |
| Warangal (Telangana) | Arrival | 4000 | 3000 | 1000 |
| Salem (Tamil Nadu) | Arrival* | 81.7 | 30.7 | 51 |
| • | Arrival | 1000 | 2000 | -1000 |
| Erode (Tamil Nadu) | Off-take | 1000 | 2000 | -1000 |
| Coimbatore (Tamil Nadu) | Arrival | NR | NR | |
| Sangli (Maharashtra) | Arrival# | 800 | 1000 | -200 |
| Basmat (Maharashtra) | Arrival* | 1500 | 1000 | 500 |
| Duggirala (Andhra Pradesh) | Arrival* | 12000 | 10000 | 2000 |
| <u> </u> | Arrival | 1000 | 10000 | Unch |
| Nanded (Maharashtra) | Arrivai | | | |



NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|---------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| July-19 | -214.00 | 6142 | 6180 | 5900 | 5930 | 7,150 | 2,750 | 3,560 | -3,185 |
| Aug-19 | +18.00 | 6720 | 6790 | 6634 | 6720 | 7,955 | 2,300 | 11,315 | 605 |
| Sep-19 | +24.00 | 6774 | 6840 | 6694 | 6780 | 2,060 | 1,165 | 4,945 | 760 |

| Spread | July-19 | Aug-19 | Sep-19 |
|---------|---------|--------|--------|
| Basis | 370 | | |
| July-19 | | 790 | |
| Aug-19 | | | 60 |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| Stocks | 09.07.2019 | 09.07.2019 | 09.07.2019 |
| Sangli | | 10 | 10 |
| Erode | | | |
| Nizamabad | | 30 | 30 |
| Warangal | | | |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 08 July, 2019

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|----------|---------------------------|----------------------|-----------|--------------------------------|-------------------|-------|
| 5-Oct-19 | 894 | 307 | 0 | 348 | 239 | 1788 |
| 5-Nov-19 | 468 | 30 | 0 | 348 | 20 | 866 |
| 5-Dec-19 | 1232 | 89 | 0 | 230 | 220 | 1771 |
| 5-Jan-20 | 558 | 50 | 0 | 90 | 129 | 827 |
| Total | 3152 | 476 | 0 | 1016 | 608 | 5252 |

^{*}EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Black Pepper cash markets on Wednesday.
- Continuous and increasing supply put cap on prices in the spot market.
- Vietnam pepper prices in the Central Highlands today moved sideways at VND 44,500 46,500 / kg. In particular, the highest in Ba Ria Vung Tau and the lowest in Dong Nai.

- The report of the Ministry of Agriculture and Rural Development said: Agricultural exports in the first 6 months of this year reached 19.8 billion USD, up 2.2% over the same period in 2018. Pepper is a commodity with an export price which continued to fall sharply by nearly 26% compared to the same period in 2018. Currently, the average export price of pepper is only USD 2,579 / ton. In the first 6 months of 2019, pepper export reached 182,000 tons, equivalent to 464 million USD; increased nearly 40% in volume but the value increased only 2.6% over the same period in 2018.
- In the past month, domestic pepper prices increased by about VND 2,000 / kg, reaching VND 46,000 47,000. However, pepper prices will be hard to increase sharply due to increasing global supply and large inventories while Vietnam and Sri Lanka are entering new harvests with forecasted increase in production.
- According to data from the International Pepper Association, in 2019 world pepper production will continue to increase, expected to reach 602,000 tons, an increase of 8.27%, of which Brazil increases 28%, Cambodia 17%, Sri. Lanka increased by 44%, reaching 26,700 tons. Vietnam alone forecasts output of 240,000 tons, an increase of about 9% due to the new planting area from 2014-2016 began to harvest.
- Continuous and increasing supply put cap on prices in the spot market.
- According to the Department of Crop Production (Ministry of Agriculture and Rural Development), Vietnam's
 pepper production in 2019 continued to increase and reached 250,000 tons. Global price downtrend is expected
 to continue this year because of an estimated 8-10% increase in output while world demand only increases by
 2%.

| Black | Black Pepper Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | | | |
|--------------------|--|-----------|----------|--------|--|--|--|--|--|--|
| Centre | Grade | 10-Jul-19 | 9-Jul-19 | Change | | | | | | |
| Kochi (Ker.) | Ungarbled | 33400 | 33400 | Unch | | | | | | |
| Benchmark market | Garbled | 35400 | 35400 | Unch | | | | | | |
| Chikmagalur (Kar.) | Ungarbled | 31500 | 31500 | Unch | | | | | | |
| New Delhi | Unpolished | 36500 | 36500 | Unch | | | | | | |
| New Dellii | Number 11.5 | NA | NA | - | | | | | | |
| | Arrivals & Off-take | e in Tons | | | | | | | | |
| Centre | Parameter | 10-Jul-19 | 9-Jul-19 | Change | | | | | | |
| Kochi (Kor.) | Arrivals | 10 | 12 | -2 | | | | | | |
| Kochi (Ker.) | Off-take | 10 | 12 | -2 | | | | | | |

| | Black Pepper FOB Prices (USD/MT) | | | | | | | | | | |
|----------|----------------------------------|--------------------------|---|-------------------------------------|---------------------------------|-----------------------|--|--|--|--|--|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l | | | | | |
| 02/07/19 | 2500 | 5160 | 2508 | 3685 | 2315 | 2380 | | | | | |
| 03/07/19 | 2500 | 5169 | 2505 | 3685 | 2315 | 2380 | | | | | |
| 04/07/19 | 2500 | 5170 | 2515 | 3685 | 2315 | 2380 | | | | | |
| 05/07/19 | 2500 | | 2507 | 3685 | 2315 | 2380 | | | | | |
| 08/07/19 | 2500 | 5168 | 2507 | 3685 | 2315 | 2380 | | | | | |
| 09/07/19 | 2500 | 5151 | 2510 | 3685 | 2325 | 2390 | | | | | |
| 10/07/19 | 2500 | - | 2506 | 3685 | 2305 | 2370 | | | | | |



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- Continued steady to firm sentiment witnessed in Jeera cash markets on Wednesday.
- Jeera supply reported down at spot market, Stockists were expecting higher prices.
- Export demand reported well from lower prices level. Jeera prices reported higher in Syria and Turkey and buyers shifted to Indian market and support the prices.

- As per trade sources, earlier market participant were expected 72 to 75 lakh bags India's Cumin production but in actual final production likely to be around Agriwatch estimate 70 lakh bags. Stockists were holding back their stocks an expectations of higher prices.
- Current year, Indian Jeera prices mostly depend on export demand. June is crucial for Syria and Turkey Jeera crop, if crop expected lower in both the countries demand likely to shift to India.
- As per Agriwatch final production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

| Jeera(C | umin Seed) Spot Market Prices(Loose) | : (Rs/QtI) | | |
|----------------------------------|---|------------|----------|--------|
| Centre | Grade | 10-Jul-19 | 9-Jul-19 | Change |
| Uniba (C.:i) | Local | 15400 | 15400 | Unch |
| Unjha (Guj.) Benchmark market | NCDEX Quality | 17000 | 17000 | Unch |
| Beliciillark illarket | Poojari type /Machine Cut | 18000 | 18000 | Unch |
| | 1% Singapore | 17100 | 17000 | 100 |
| Unjha (Mundra Port) (Guj.) | 2% Singapore | 16850 | 16750 | 100 |
| Onjna (Mundra Port) (Guj.) | 1 % European | 17600 | 17500 | 100 |
| | 2% European | 17350 | 17250 | 100 |
| Rajkot (Guj.) | Local | 15920 | 15925 | -5 |
| Patan (Guj.) | Local | 15310 | 15000 | 310 |
| Dhrol (Guj.) | Local | 15100 | NA | - |
| Gondal (Guj.) | Local | 16000 | 16000 | Unch |
| Jodhpur (Raj.) | Local | 16000 | 16000 | Unch |
| Merta City (Nagaur)(Raj.) | Local | 16500 | 16500 | Unch |
| Nagaur (Raj.) | Local | 16100 | 16100 | Unch |
| Anandpur Kalu(Raj.) | Local | 16500 | 16500 | Unch |
| Now Dolla | Ganesh | 17500 | 17500 | Unch |
| New Delhi | Poojari type / Machine Cut | 18700 | 18700 | Unch |
| | Arrival & Off-take in bags (1 bag = 55 kg | g) | | |
| Centre | Parameter | 10-Jul-19 | 9-Jul-19 | Chang |
| Unjha(Guj.) | Arrival | 7000 | 5000 | 2000 |
| Onjna(Guj.) | Off-take | 7000 | 5000 | 2000 |
| Rajkot (Guj.) | Arrival* | 270 | 220 | 50 |
| Patan(Guj.) | Arrival* | 38 | 34 | 4 |
| Dhrol(Guj.) | Arrival* | 6 | NA | - |
| Gondal(Guj.) | Arrival | 500 | 450 | 50 |
| Jodhpur(Raj.) | Arrival | 400 | 300 | 100 |
| Merta City(Nagaur)(Raj.) | Arrival | 250 | 150 | 100 |
| Nagaur(Raj.) | Arrival | 300 | 300 | Unch |
| AnandpurKalu(Raj.) | Arrival | 8 | 10 | -2 |
| | Arrival * Qtl | | | |

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NCDEX-FUTURES MARKET

| Jeera (Cum | in Seed) | | | | | | | | |
|------------|----------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| July-19 | +5.00 | 17265 | 17460 | 17245 | 17300 | 2,409 | 1,323 | 1,191 | -1,383 |
| Aug-19 | +25.00 | 17450 | 17640 | 17380 | 17455 | 3,204 | 1,944 | 5,727 | 561 |
| Sep-19 | +60.00 | 17545 | 17725 | 17605 | 17605 | 18 | 0 | 69 | 6 |

| Spread | July-19 | Aug-19 | Sep-19 |
|---------|---------|--------|--------|
| Basis | -300 | | |
| July-19 | | 155 | |
| Aug-19 | | | 150 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices - Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 09.07.2019 | 09.07.2019 | 09.07.2019 |
| Jodhpur | 18 | | 18 |
| Unjha | 1631 | 87 | 1718 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 08 July, 2019

| EED | Jodhpur | Unjha | Total |
|----------|---------|-------|-------|
| 5-Sep-19 | 0 | 45 | 45 |
| 5-Oct-19 | 9 | 483 | 492 |
| 5-Nov-19 | 9 | 575 | 584 |
| 5-Dec-19 | 0 | 411 | 411 |
| 5-Jan-20 | 0 | 99 | 99 |
| Total | 18 | 1613 | 1631 |

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment witnessed in Cardamom Delhi spot market on Wednesday.
- Lower supply reported as picking activity finished and Stockists expecting further higher prices in coming days.
- Next season will be delay by one month also supported the prices.
- The current season, officially began on August 1. From 1st August to 05th July arrivals reported 18,741 tons and sales 18,292 tons.

- Buyers reported active in the spot market as next crop is at crucial stage due to dry weather. Next season will start from August.
- We expect cardamom supply likely to go down in coming days as picking activity almost finished.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall.

| Small Car | damom Spot Market Pr | rices(Loose): (Rs/k | (g) | |
|-----------------------|----------------------|---------------------|----------|--------|
| Auction Price | - | 10-Jul-19 | 9-Jul-19 | Change |
| Kumily | Max price | 3553.5 | NA | - |
| Benchmark market | Avg. Price | 3122 | NA | - |
| | Medium | 2900 | 2900 | Unch |
| | 6.5 (Bold) | 2950 | 2950 | Unch |
| New Delhi | 7 (Bold) | 3400 | 3400 | Unch |
| | 7.5 (Bold) | 3500 | 3500 | Unch |
| | 8 (Bold) | 3700 | 3700 | Unch |
| | Arrival & Off-take | in Kg | | |
| Parameter | Centre | 10-Jul-19 | 9-Jul-19 | Change |
| Kumily | Arrivals | 25924 | NA | - |
| Kullilly | Off-take | 21731 | NA | - |
| Large | Cardamom Spot Marke | et Prices: (Rs/Kg) | | |
| Center | Туре | 10-Jul-19 | 9-Jul-19 | Change |
| Singtam,Sikkim | Badadana | NA | NA | - |
| Singtam | Chotadana | NA | NA | - |
| Gangtok,Sikkim | Badadana | NA | NA | • |
| Gangtok | Chotadana | NA | NA | - |
| Siliguri, West Bengal | Badadana | NA | NA | - |
| Siliguri | Chotadana | NA | NA | - |

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MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|---------|---------|--------|---------|--------|-------------|-----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| July-19 | +5.90 | 3289.90 | 3289.90 | 3279.9 | 3279.90 | 2 | 0 | 17 | -1 |
| Aug-19 | +36.80 | 2619.00 | 2660.00 | 2619.0 | 2655.80 | 18 | 2 | 137 | -11 |
| Sep-19 | +54.80 | 2112.10 | 2160.00 | 2112.1 | 2160.00 | 6 | 6 | 67 | 0 |

| Spread | July-19 | Aug-19 | Sep-19 |
|---------|---------|---------|---------|
| Basis | -157.90 | | |
| July-19 | | -624.10 | |
| Aug-19 | | | -495.80 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX-STOCK POSITION

| Stooks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| Stocks | 09.07.2019 | 09.07.2019 | 09.07.2019 |
| Vandanmedu | | | |
| T.N.(Bodi) | | | |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 08 July, 2019

| EED | Vandanmedu | T.N.(Bodi) | Total |
|----------|------------|------------|-------|
| 5-Oct-19 | | | |
| Total | | | |

*EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Coriander spot markets on Wednesday.
- Buyers reported unresponsive in the spot market.

Previous Update:

• Coriander prices likely to go up by Rs.1,000 – 1,200/-qtl in coming days (during Aug - Sep) an expectations of fresh demand.

| _ | Coriander Spot Market Pri | | | |
|---------------------|---------------------------|--------------------|----------|---|
| Centre | Grade (New) | 10-Jul-19 | 9-Jul-19 | Change |
| | Eagle | 6600 | 6600 | Unch |
| Kota (Raj.) | Eagle(Split) | 6600 | 6600 | Unch |
| Benchmark market | Badami | 6300 | 6300 | Unch |
| | Badami(Split) | 6300 | 6300 | Unch |
| | Badami | 6200 | 6400 | -200 |
| Guna (M.P.) | Eagle | 6500 | 6700 | -200 |
| | Scooter | 7000 | 7100 | -100 |
| | Badami | 6200 | 6300 | -100 |
| Neemuch (M.P.) | Eagle | 6400 | 6500 | -100 |
| • | Scooter | 6800 | 6800 | Unch |
| | Eagle | 6900 | 6900 | Unch |
| | Eagle(Split) | 6900 | 6900 | Unch |
| Ramganj (Raj.) | Badami | 6600 | 6600 | Unch |
| | Badami(Split) | 6600 | 6600 | Unch |
| | Scooter | 7800 | 7800 | Unch |
| - (D :) | Eagle | 6500 | 6600 | -100 |
| Baran (Raj.) | Badami | 6300 | 6400 | -100 |
| Bhawani (Raj.) | Eagle | 6400 | 6400 | Unch |
| | Badami | 6200 | 6200 | Unch |
| | Scooter | 6700 | 6700 | Unch |
| | Double Paroot | NA | NA | - |
| | Badami | 6500 | 6500 | Unch |
| Gondal(Guj.) | Eagle | 7000 | 7000 | Unch |
| | Eagle (Dal) | NA | NA | - |
| Khari Baoli (Delhi) | Eagle | NA | NA | - |
| , | Scooter | NA | NA | - |
| | Arrival & Off-take in ba | gs (1 bag = 40 kg) | | |
| Centi | | 10-Jul-19 | 9-Jul-19 | Change |
| Kata (Dai) | Arrival | 1500 | 1500 | Unch |
| Kota (Raj.) | Offtake | 1500 | 1500 | Unch |
| Cura (M.D.) | Arrival | 800 | 500 | 300 |
| Guna (M.P.) | Offtake | 800 | 500 | 300 |
| Naamusk (M.D.) | Arrival | 1000 | 1000 | Unch |
| Neemuch (M.P.) | Offtake | 1000 | 1000 | Unch |
| | Arrival | 2500 | 1700 | 800 |
| Ramganj (Raj.) | Offtake | 2500 | 1700 | 800 |
| D (D !) | Arrival | 600 | 1000 | -400 |
| Baran (Raj.) | Offtake | 600 | 1000 | Unch Unch Unch Unch Unch Unch Unch Unch |
| | | | | |
| Bhawani (Raj.) | Arrival | 100 | 200 | -100 |



NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| July-19 | +23.00 | 7057 | 7127 | 7001 | 7092 | 4,100 | -430 | 2,350 | -1,660 |
| Aug-19 | +17.00 | 7150 | 7219 | 7123 | 7175 | 5,860 | -670 | 27,550 | 1,610 |
| Sep-19 | +40.00 | 7232 | 7302 | 7227 | 7272 | 770 | -910 | 2,840 | 360 |

| Spread | July-19 | Aug-19 | Sep-19 |
|---------|---------|--------|--------|
| Basis | -492 | | |
| July-19 | | 83 | |
| Aug-19 | | | 97 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 09.07.2019 | 09.07.2019 | 09.07.2019 |
| Baran | - | - | - |
| Gondal | 6418 | 300 | 6468 |
| Kota | 1258 | 0 | 1258 |
| Ramganj | - | | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 08 July, 2019

| EED | Gondal | Kota | Ramganj. Mandi | Total |
|----------|--------|------|----------------|-------|
| 5-Oct-19 | 2608 | 459 | 0 | 3067 |
| 5-Nov-19 | 2340 | 571 | 0 | 2911 |
| 5-Dec-19 | 1141 | 199 | 0 | 1340 |
| 5-Jan-20 | 348 | 30 | 0 | 378 |
| Total | 6437 | 1259 | 0 | 7696 |

^{*}EDD - Exchange Deliverable Date

CLOVE

| | Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | |
|--------|---|-----------|----------|--------|--|--|--|--|
| Centre | Grade | 10-Jul-19 | 9-Jul-19 | Change | | | | |
| | Kochi | 70000 | 70000 | Unch | | | | |
| Kerala | Kattapana | 65000 | 65000 | Unch | | | | |
| | ldukki | NR | NR | - | | | | |
| Delhi | Madagascar | 55000 | 55000 | Unch | | | | |
| Deini | Zanzibar | NA | NA | - | | | | |

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