Spices-Daily-Fundamental-Report 12th July, 2019

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in Red chilli cash markets on Thursday.
- Good domestic and export demand from Bangladesh, China, Malaysia, Sri Lanka reported at Guntur mandi.
- In Andhra Pradesh, Chilli sowing as on 10th July 2019 reported 660 hectares as compared to 1257 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 10.07.2019 is recorded as 70.1 mm as against the Normal as on date of 135.5 mm showing by deficit -48 per cent.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 166,500 to 175,500 MT and in Andhra Pradesh around 220,500 to 229,500 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Buyers reported active as current year cold storage stocks reported lower due to lower carry forward stocks.

- Teja prices reported up at Guntur market, due to good export demand.
- Current year chilli sowing slowly started from mid-June. We expect sowing area may increase due to prevailing
 higher prices and expecting higher further due to lower cold storage stocks, however monsoon rainfall is crucial
 factor for chilli sowing area.
- In Warangal and Khammam market, red chilli cold storage supply entered to the market.
- We expect Chilli sowing area may increase due to prevailing higher prices and expecting higher further due to lower cold storage stocks, however monsoon rainfall is crucial factor for chilli sowing area.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- As per Agriwatch's final production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT.
 Previous year's production was 10.50 lakh MT.



	Red Chilli Spot Market Prices	(Loose): (F	Rs/QtI),			
Centre	Grade	11-Jul- 19	11-Jul- 19	10-Jul- 19	10-Jul- 19	Change
	NCDEX Quality	9500	10300	9500	10300	Unch
	LCA 334	10000	11200	10000	11200	Unch
	Teja	10100	13000	10100	13200	-200
	No. 273	9500	10200	9500	10200	Unch
Guntur (A.P.)	No. 5	9500	10400	9500	10400	Unch
Benchmark market	Fatki	4000	6000	4000	6000	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	9500	10600	9500	10600	Unch
	Denvor Delux	9500	10300	9500	10300	Unch
	Indam 5	9500	10400	9500	10400	Unch
	Теја	11000	12000	11000	12000	Unch
	Wonder Hot	9500	10500	9500	10500	Unch
\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	341	9000	10600	9000	10600	Unch
Warangal (Telangana)	Denvor Delux	9000	10300	9000	10300	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4000	7500	4000	7500	Unch
	No. 12	12000	12500	12000	12500	Unch
	Indu 2070	12000	12500	12000	12500	Unch
Bedia(M.P.)	Mico (Teja)	12000	12500	12000	12500	Unch
	Jhankar	12000	12500	12000	12500	Unch
	Ganesh	NA	NA	NA	NA	-
	Teja(Khamam)	15000	15000	15000	15000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
New Delhi	LCA 334	12200	12200	12200	12200	Unch
	Fatki	5500	5500	6000	6000	-500
	Packing	12000	12000	12000	12000	Unch
	Dabbi	NA	NA	NA	NA	-
Byadgi	Guntur	NA	NA	NA	NA	-
	Kaddi	NA	NA	NA	NA	-
	Teja (Cold storage)	10000	13200	10700	13200	Unch
Khammam (Telangana)	Teja (Non cold storage)	NA	NA	NA	NA	-
Arriva	als & Off-take in bags (1 bag = 45	Kg), (1 bag	= 35 Kgs)	* # Qtl		
Centre	Parameter	11-J	ul-19	10-J	ul-19	Change
Cuptur /A D \	Arrivals	600	000	60	000	Unch
Guntur (A.P.)	Off-take		000		000	-5000
Byadgi	Arrivals #		IA		IA	-
Warangal (Telangana) Bedia(M.P.)	Arrivals Arrivals *	-	00 IA		000 IA	-3000
•	Arrivals (Cold storage) *	-	000		000	5000
Khammam (Telangana)	Arrivals (Non cold storage) *	-	IA		IA	-



TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Turmeric cash markets on Thursday.
- In Andhra Pradesh, Telangana, Tamil Nadu, Turmeric sowing current year reported delay by 10 15 days due to delayed monsoon, in Andhra Pradesh sources revealed that area may go down current year, farmer may shift to Maize crop. Till now, turmeric sowing almost completed in AP and Telangana.
- In Andhra Pradesh, Turmeric sowing as on 10th July 2019 reported 1,232 hectares as compared to 6,574 hectares in the corresponding period last year.
- In Warangal market, new Turmeric entered to the market, on an average daily basis 2,600 quintal.
- In Erode mandi new Turmeric supply reported around on an average daily basis 1,900 2,000 quintals. Due to increased supply today buyers reported active.

- In Maharashtra Nanded and Basmat regions, Turmeric seed quality which are stored (on the field itself) for sowing purpose reported damaged by 10 - 15% due to dry weather. Turmeric sowing continued slowly, next 10 – 15 days crucial for area point of view. If prevailing weather (very less rainfall) continues area likely to go down by 20 -25%.
- In Maharashtra, rainfall during 01-03-2019 to 03-07-2019, in Marathwada region lower by 30% and in Madhya Maharashtra region rainfall departure lower by 12%.
- In Tamil Nadu, Turmeric growing regions lower rainfall reported, till now only 15 20% sowing completed. Normally turmeric sowing continue till July last week or August first week. Farmers were very worried for current situations, major dams were reported empty.
- In Andhra Pradesh, Telangana, Tamil Nadu, Turmeric sowing current year reported delay by 10 15 days due to delayed monsoon, in Andhra Pradesh sources revealed that area may go down current year, farmer may shift to Maize crop. Till now, 75 – 80% sowing completed in AP and Telangana, mostly farmers were waiting for monsoon rainfall.
- In Sangli district of Maharashtra and adjoining area of Karnataka till now 35 -40% turmeric sowing completed, farmers were waiting for rainfall. Next 15 – 20 days is crucial for sowing, if rainfall not happen turmeric sowing area drastically come down.
- As per Agriwatch's final production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT.



Turmeric Spot Market Prices(Loose): (Rs/Qtl)								
Centre	Grade	11-Jul-19	10-Jul-19	Change				
	Nizam quality	6300	6300	Unch				
Nizamabad (Telangana)	Double polish finger	7300	7300	Unch				
Benchmark market	Gattah (unpolished)	6000	6000	Unch				
	Gattah (double polished)	7000	7000	Unch				
\W\\	Finger	6200	6200	Unch				
Warangal (Telangana)	Round	5800	5800	Unch				
	Finger	Closed	6800	-				
Erode (Tamil Nadu)	Gattah	Closed	6400	-				
	Sellem	Closed	7800	-				
Online of the Art Markey	Bulb	NR	NR	-				
Coimbatore (Tamil Nadu)	Finger	NR	NR	-				
Oalaw (Taw INa Ia)	Bulb	NR	NR	-				
Salem (Tamil Nadu)	Finger	6650	6700	-50				
	Rajpuri/Selam Finger	8500	8400	100				
Sangli (Maharashtra)	Rajpuri Medium	7500	7400	100				
- , ,	Desi Kadappa	5400	5400	Unch				
	Sellem Powder	6100	6100	Unch				
	Mini sellem	6600	6600	Unch				
Basmat (Maharashtra)	Super Sellem	7600	7600	Unch				
,	Gattah Powder	6100	6100	Unch				
	Gattah Premium	6600	6600	Unch				
	Bulb	5700	5600	100				
5	Bilty	6213	6104	109				
Duggirala (Andhra Pradesh)	Finger	5700	5600	100				
	Bilty	6213	6104	109				
	Turmeric Finger Polished	6800	6800	Unch				
Nanded (Maharashtra)	Turmeric Bulb Polished	6400	6500	-100				
	Turmeric Mix	6100	6100	Unch				
	Gattah	7500	7500	Unch				
	Mini sellem	8500	8500	Unch				
Delhi	Finger Single Polished	7700	7700	Unch				
	Finger Double Polished	8600	8600	Unch				
Arrival & Off-take in	bags *(1 bag = 75 Kg),#(1 bag = 6							
Centre	Parameter	11-Jul-19	10-Jul-19	Change				
Nizomohod (Talangana)	Arrival	3500	3500	Unch				
Nizamabad (Telangana)	Off-take	3500	3500	Unch				
Warangal (Telangana)	Arrival	4000	4000	Unch				
Salem (Tamil Nadu)	Arrival*	74.3	81.7	-7.4				
Evado (Tomil Nadio)	Arrival	Closed	1000	-				
Erode (Tamil Nadu)	Off-take	Closed	1000	-				
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-				
Sangli (Maharashtra)	Arrival#	500	800	-300				
Basmat (Maharashtra)	Arrival*	1000	1500	-500				
Duggirala (Andhra Pradesh)	Arrival*	15000	12000	3000				
Nanded (Maharashtra)	Arrival	500	1000	-500				
	Arrival * Qtl							



NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	Ol	Ol Change
July-19	-48	5892	5976	5870	5870	3,955	-3,195	2,075	-1,485
Aug-19	-14	6726	6770	6660	6692	3,785	-4,170	11,735	420
Sep-19	-12	6788	6824	6730	6750	1,415	-645	5,650	705

Spread	July-19	Aug-19	Sep-19
Basis	430		
July-19		822	
Aug-19			58

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stooks	Demat	In-Process	Total
Stocks	10.07.2019	10.07.2019	10.07.2019
Sangli		50	50
Erode			
Nizamabad		30	30
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 08 July, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	894	307	0	348	239	1788
5-Nov-19	468	30	0	348	20	866
5-Dec-19	1232	89	0	230	220	1771
5-Jan-20	558	50	0	90	129	827
Total	3152	476	0	1016	608	5252

^{*}EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Black Pepper cash markets on Thursday.
- Continuous and increasing supply put cap on prices in the spot market.
- Vietnam pepper prices in the Central Highlands today moved sideways at VND 44,500 46,500 / kg. In particular, the highest in Ba Ria Vung Tau and the lowest in Dong Nai.

- The report of the Ministry of Agriculture and Rural Development said: Agricultural exports in the first 6 months of this year reached 19.8 billion USD, up 2.2% over the same period in 2018. Pepper is a commodity with an export price which continued to fall sharply by nearly 26% compared to the same period in 2018. Currently, the average export price of pepper is only USD 2,579 / ton. In the first 6 months of 2019, pepper export reached 182,000 tons, equivalent to 464 million USD; increased nearly 40% in volume but the value increased only 2.6% over the same period in 2018.
- In the past month, domestic pepper prices increased by about VND 2,000 / kg, reaching VND 46,000 47,000. However, pepper prices will be hard to increase sharply due to increasing global supply and large inventories while Vietnam and Sri Lanka are entering new harvests with forecasted increase in production.
- According to data from the International Pepper Association, in 2019 world pepper production will continue to increase, expected to reach 602,000 tons, an increase of 8.27%, of which Brazil increases 28%, Cambodia 17%, Sri. Lanka increased by 44%, reaching 26,700 tons. Vietnam alone forecasts output of 240,000 tons, an increase of about 9% due to the new planting area from 2014-2016 began to harvest.
- Continuous and increasing supply put cap on prices in the spot market.
- According to the Department of Crop Production (Ministry of Agriculture and Rural Development), Vietnam's
 pepper production in 2019 continued to increase and reached 250,000 tons. Global price downtrend is expected
 to continue this year because of an estimated 8-10% increase in output while world demand only increases by
 2%.

Black	Black Pepper Spot Market Prices(Loose): (Rs/Qtl)									
Centre	Grade	11-Jul-19	10-Jul-19	Change						
Kochi (Ker.)	Ungarbled	33400	33400	Unch						
Benchmark market	Garbled	35400	35400	Unch						
Chikmagalur (Kar.)	Ungarbled	31500	31500	Unch						
New Delhi	Unpolished	36500	36500	Unch						
New Dellii	Number 11.5	NA	NA	-						
	Arrivals & Off-take	e in Tons								
Centre	Parameter	11-Jul-19	10-Jul-19	Change						
Kochi (Ker.)	Arrivals	NA	12	-						
Rociii (Ref.)	Off-take	NA	12	-						

	Black Pepper FOB Prices (USD/MT)										
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l					
03/07/19	2500	5169	2505	3685	2315	2380					
04/07/19	2500	5170	2515	3685	2315	2380					
05/07/19	2500	1	2507	3685	2315	2380					
08/07/19	2500	5168	2507	3685	2315	2380					
09/07/19	2500	5151	2510	3685	2325	2390					
10/07/19	2500	5166	2506	3685	2305	2370					
11/07/19	2500	-	2518	3685	2305	2370					



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- Mixed sentiment witnessed in Jeera cash markets on Thursday.
- Jeera supply reported down at spot market, Stockists were expecting higher prices.
- Export demand reported well from lower prices level. Jeera prices reported higher in Syria and Turkey and buyers shifted to Indian market and support the prices.

- As per trade sources, earlier market participant were expected 72 to 75 lakh bags India's Cumin production but in actual final production likely to be around Agriwatch estimate 70 lakh bags. Stockists were holding back their stocks an expectations of higher prices.
- Current year, Indian Jeera prices mostly depend on export demand. June is crucial for Syria and Turkey Jeera crop, if crop expected lower in both the countries demand likely to shift to India.
- As per Agriwatch final production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

<u> </u>	umin Seed) Spot Market Prices(Loose)	: (Rs/QtI)		
Centre	Grade	11-Jul-19	10-Jul-19	Change
Haiba (Ossi)	Local	15400	15400	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	17000	17000	Unch
Benchmark market	Poojari type /Machine Cut	18000	18000	Unch
	1% Singapore	17000	17100	-100
Unjha (Mundra Port) (Guj.)	2% Singapore	16750	16850	-100
Onjna (Mundra Port) (Guj.)	1 % European	17500	17600	-100
	2% European	17250	17350	-100
Rajkot (Guj.)	Local	15850	15920	-70
Patan (Guj.)	Local	15655	15310	345
Dhrol (Guj.)	Local	15600	15100	500
Gondal (Guj.)	Local	16000	16000	Unch
Jodhpur (Raj.)	Local	16000	16000	Unch
Merta City (Nagaur)(Raj.)	Local	16600	16500	100
Nagaur (Raj.)	Local	16100	16100	Unch
AnandpurKalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	17400	17500	-100
New Delhi	Poojari type / Machine Cut	18700	18700	Unch
	Arrival & Off-take in bags (1 bag = 55 k	g)		
Centre	Parameter	11-Jul-19	10-Jul-19	Chang
Unjha(Guj.)	Arrival	5000	7000	-2000
Onjina(Guj.)	Off-take	5000	7000	-2000
Rajkot(Guj.)	Arrival*	190	270	-80
Patan(Guj.)	Arrival*	16	38	-22
Dhrol(Guj.)	Arrival*	18	6	12
Gondal (Guj.)	Arrival	500	500	Unch
Jodhpur(Raj.)	Arrival	450	400	50
Merta City (Nagaur)(Raj.)	Arrival	200	250	-50
Nagaur(Raj.)	Arrival	300	300	Unch
AnandpurKalu(Raj.)	Arrival	5	8	-3
	Arrival * Qtl	•	•	

Spices-Daily-Fundamental-Report 12th July, 2019

NCDEX-FUTURES MARKET

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	-5	17325	17420	17325	17350	624	-1,785	846	-345
Aug-19	+25.00	17520	17590	17470	17525	1,656	-1,548	5,793	66
Sep-19	-10	17650	17640	17630	17640	9	-9	69	0

Spread	July-19	Aug-19	Sep-19
Basis	-350		
July-19		175	
Aug-19			115

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices - Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	10.07.2019	10.07.2019	10.07.2019
Jodhpur	18		18
Unjha	1703	12	1715

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 08 July, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	0	45	45
5-Oct-19	9	483	492
5-Nov-19	9	575	584
5-Dec-19	0	411	411
5-Jan-20	0	99	99
Total	18	1613	1631

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment witnessed in Cardamom Delhi spot market on Thursday.
- Lower supply reported as picking activity finished and Stockists expecting further higher prices in coming days.
- Next season will be delay by one month also supported the prices.
- The current season, officially began on August 1. From 1st August to 05th July arrivals reported 18,741 tons and sales 18,292 tons.

- Buyers reported active in the spot market as next crop is at crucial stage due to dry weather. Next season will start from August.
- We expect cardamom supply likely to go down in coming days as picking activity almost finished.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)					
Auction Price	Auction Price			Change	
Kumily	Max price	4038	3553.5	485	
Benchmark market	Avg. Price	3247	3122	125	
	Medium	2900	2900	Unch	
	6.5 (Bold)	2950	2950	Unch	
New Delhi	7 (Bold)	3400	3400	Unch	
	7.5 (Bold)	3500	3500	Unch	
	8 (Bold)	3700	3700	Unch	
	Arrival & Off-take	in Kg			
Parameter	Centre	11-Jul-19	10-Jul-19	Change	
Kumily	Arrivals	18283	25924	-7641	
Kullilly	Off-take	18283	21731	-3448	
Large (Cardamom Spot Mark	et Prices: (Rs/Kg)			
Center	Type	11-Jul-19	10-Jul-19	Change	
Singtam,Sikkim	Badadana	475	NA	-	
Singtam	Chotadana	413	NA	-	
Gangtok,Sikkim	Badadana	475	NA	-	
Gangtok	Chotadana	425	NA	-	
Siliguri, West Bengal	Badadana	595	NA	-	
Siliguri	Chotadana	445	NA	-	

Spices-Daily-Fundamental-Report 12th July, 2019

MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
July-19	+98.50	3296.00	3383.40	3296.0	3383.40	7	5	15	-2
Aug-19	+106.00	2689.00	2758.30	2689.0	2758.30	67	49	152	15
Sep-19	+85.70	2199.00	2229.10	2199.0	2229.10	15	9	62	-5

Spread	July-19	Aug-19	Sep-19
Basis	-136.40		
July-19		-625.10	
Aug-19			-529.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

MCX-STOCK POSITION

Ctacks	Demat	In-Process	Total
Stocks	10.07.2019	10.07.2019	10.07.2019
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 08 July, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19			
Total			

*EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Coriander spot markets on Thursday.
- Buyers reported unresponsive in the spot market.

Previous Update:

 Coriander prices likely to go up by Rs.1,000 – 1,200/-qtl in coming days (during Aug - Sep) an expectations of fresh demand.

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl)		
Centre	Grade (New)	11-Jul-19	10-Jul-19	Change
	Eagle	6600	6600	Unch
Kota (Raj.)	Eagle(Split)	6600	6600	Unch
Benchmark market	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
	Badami	6300	6200	100
Guna (M.P.)	Eagle	6600	6500	100
	Scooter	7200	7000	200
	Badami	6200	6200	Unch
Neemuch (M.P.)	Eagle	6400	6400	Unch
	Scooter	6800	6800	Unch
	Eagle	6900	6900	Unch
	Eagle(Split)	6900	6900	Unch
Ramganj (Raj.)	Badami	6600	6600	Unch
	Badami(Split)	6600	6600	Unch
	Scooter	7800	7800	Unch
Boron (Boi)	Eagle	6500	6500	Unch
Baran (Raj.)	Badami	6300	6300	Unch
	Eagle (New)	6400	6400	Unch
Dhamari (Dai)	Badami (New)	6200	6200	Unch
Bhawani (Raj.)	Scooter (New)	6700	6700	Unch
	Double Paroot	NA	11-Jul-19 10-Jul-19 6600 6600 6600 6600 6300 6300 6300 6300 6300 6300 6300 6200 6600 6500 7200 7000 6200 6200 6400 6400 6800 6800 6900 6900 6900 6900 6600 6600 7800 7800 6500 6500 6300 6300 6400 6400 6400 6400 6200 6200 6700 6700 NA NA 1500 1500 1500 800 1500 800	-
Candal(C.::)	Badami	6500	6500	Unch
Gondal(Guj.)	Eagle	7000	7000	Unch
	Eagle (Dal)	NA	NA	-
Khari Baoli (Delhi)	Eagle	NA	NA	-
	Scooter	NA	NA	-
	Arrival & Off-take in bag	gs (1 bag = 40 kg)		
Cent	re	11-Jul-19	10-Jul-19	Change
Vota (Doi)	Arrival	1200	1500	-300
Kota (Raj.)	Off take	1200	1500	-300
Overs (M.D.)	Arrival	1500	800	700
Guna (M.P.)	Off take	1500	800	700
Neowysk (M.D.)	Arrival	800	1000	-200
Neemuch (M.P.)	Off take	800	1000	-200
Dommo-: (D-:)	Arrival	3000	2500	500
Ramganj (Raj.)	Offtake	3000	2500	500
Danes (Dail)	Arrival			100
Baran (Raj.)	Offtake			100
Dhawari (Dai)	Arrival	100	500	-400
Bhawani (Raj.)	Offtake	100	500	-400



NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	Ol	OI Change
July-19	-11	7095	7230	7070	7082	2,320	-1,780	980	-1,370
Aug-19	-25	7176	7272	7115	7151	7,590	1,730	28,360	810
Sep-19	-24	7271	7350	7213	7247	790	20	2,950	110

Spread	July-19	Aug-19	Sep-19
Basis	-482		
July-19		69	
Aug-19			96

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.07.2019	10.07.2019	10.07.2019
Baran	-	-	-
Gondal	6438	80	6518
Kota	1258	0	1258
Ramganj	-		-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 08 July, 2019

EED	Gondal	Kota	Ramganj. Mandi	Total
5-Oct-19	2608	459	0	3067
5-Nov-19	2340	571	0	2911
5-Dec-19	1141	199	0	1340
5-Jan-20	348	30	0	378
Total	6437	1259	0	7696

^{*}EDD - Exchange Deliverable Date

CLOVE

	Clove Spot Market Prices(Loose): (Rs/Qtl)							
Centre	Grade	11-Jul-19	10-Jul-19	Change				
	Kochi	70000	70000	Unch				
Kerala	Kattapana	65000	65000	Unch				
	ldukki	NR	NR	-				
Delhi	Madagascar	55000	55000	Unch				
Demi	Zanzibar	NA	NA	-				

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.