

RED CHILLI**Fundamentals:****Today's Update:**

- Continued steady sentiment witnessed in Red chilli cash markets on Monday.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 154,000 to 162,675 MT and in Andhra Pradesh around 216,000 to 225,000 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Good domestic and export demand from Bangladesh, China, Malaysia, Sri Lanka reported at Guntur mandi.
- In Andhra Pradesh, Chilli sowing as on 10th July 2019 reported 660 hectares as compared to 1257 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 10.07.2019 is recorded as 70.1 mm as against the Normal as on date of 135.5 mm showing by deficit -48 per cent.
- Buyers reported active as current year cold storage stocks reported lower due to lower carry forward stocks.

Previous Update:

- Teja prices reported up at Guntur market, due to good export demand.
- Current year chilli sowing slowly started from mid-June. We expect sowing area may increase due to prevailing higher prices and expecting higher further due to lower cold storage stocks, however monsoon rainfall is crucial factor for chilli sowing area.
- In Warangal and Khammam market, red chilli cold storage supply entered to the market.
- We expect Chilli sowing area may increase due to prevailing higher prices and expecting higher further due to lower cold storage stocks, however monsoon rainfall is crucial factor for chilli sowing area.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- As per Agriwatch's final production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	15-Jul-19	15-Jul-19	13-Jul-19	13-Jul-19	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	9500	10300	Closed	Closed	-
	LCA 334	10000	11200	Closed	Closed	-
	Teja	10100	13000	Closed	Closed	-
	No. 273	9500	10200	Closed	Closed	-
	No. 5	9500	10400	Closed	Closed	-
	Fatki	4000	6000	Closed	Closed	-
	Byadgi	9500	10500	Closed	Closed	-
	US 341	9500	10600	Closed	Closed	-
	Denvor Delux	9500	10300	Closed	Closed	-
	Indam 5	9500	10400	Closed	Closed	-
Warangal (Telangana)	Teja	11000	12000	Closed	Closed	-
	Wonder Hot	9500	10500	Closed	Closed	-
	341	9000	10600	Closed	Closed	-
	Denvor Delux	9000	10300	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4000	7500	Closed	Closed	-
Bedia(M.P.)	No. 12	12000	12500	12000	12500	Unch
	Indu 2070	12000	12500	12000	12500	Unch
	Mico (Teja)	12000	12500	12000	12500	Unch
	Jhankar	12000	12500	12000	12500	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	14500	14500	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	12200	12200	Closed	Closed	-
	Fatki	5500	5500	Closed	Closed	-
	Packing	12200	12200	Closed	Closed	-
Byadgi	Dabbi	12500	12500	NA	NA	-
	Guntur	7810	7810	NA	NA	-
	Kaddi	11089	11089	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	10500	13200	Closed	Closed	-
	Teja (Non cold storage)	NA	NA	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	15-Jul-19	13-Jul-19	Change		
Guntur (A.P.)	Arrivals	60000	Closed	-		
	Off-take	50000	Closed	-		
Byadgi	Arrivals #	999	NA	-		
Warangal (Telangana)	Arrivals	6000	Closed	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	10000	Closed	-		
	Arrivals (Non cold storage) *	NA	Closed	-		

TURMERIC

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in Turmeric cash markets on Monday.
- As we expected buyers reported active in the spot market from lower price level as current year Turmeric sowing reported delayed due to water scarcity in major growing regions. Current scenario is very crucial for Turmeric crop.
- In Tamil Nadu, Turmeric growing regions lower rainfall reported, till now only 30 – 40% sowing completed. Normally turmeric sowing continue till July last week or August first week. Farmers were very worried for current situations, major dams were reported empty.
- In Maharashtra Nanded and Basmat regions, Turmeric seed quality which are stored (on the field itself) for sowing purpose reported damaged by 10 - 15% due to dry weather. Turmeric sowing continued slowly, next 10 – 15 days crucial for area point of view. If prevailing weather (very less rainfall) continues area likely to go down by 20 -25%.
- In Maharashtra, rainfall during 01-06-2019 to 10-07-2019, in Marathwada region lower by 34% and in Madhya Maharashtra region rainfall departure lower by 13%.
- In Andhra Pradesh, Turmeric sowing as on 10th July 2019 reported 1,232 hectares as compared to 6,574 hectares in the corresponding period last year.

Previous Update:

- Continued Turmeric supply in the spot market due to higher production put cap on prices from higher levels.
- As per Agriwatch's final production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Jul-19	13-Jul-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6400	Closed	-
	Double polish finger	7400	Closed	-
	Gattah (unpolished)	6100	Closed	-
	Gattah (double polished)	7100	Closed	-
Warangal (Telangana)	Finger	6200	Closed	-
	Round	5800	Closed	-
Erode (Tamil Nadu)	Finger	6800	Closed	-
	Gattah	6400	Closed	-
	Sellem	7800	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	6750	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	8500	Closed	-
	Rajpuri Medium	7500	Closed	-
	DesiKadappa	5400	Closed	-
Basmat (Maharashtra)	Sellem Powder	6400	Closed	-
	Mini sellem	7000	Closed	-
	Super Sellem	8200	Closed	-
	Gattah Powder	6400	Closed	-
	Gattah Premium	6900	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5700	Closed	-
	Bilty	6213	Closed	-
	Finger	5700	Closed	-
	Bilty	6213	Closed	-
Nanded (Maharashtra)	Turmeric Finger Polished	7200	Closed	-
	Turmeric Bulb Polished	6500	Closed	-
	Turmeric Mix	6300	Closed	-
Delhi	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	7700	7700	Unch
	Finger Double Polished	8600	8600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	15-Jul-19	13-Jul-19	Change
Nizamabad (Telangana)	Arrival	3000	Closed	-
	Off-take	3000	Closed	-
Warangal (Telangana)	Arrival	3500	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2100	Closed	-
	Off-take	2100	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	Closed	-
Basmat (Maharashtra)	Arrival*	1500	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	10000	Closed	-
Nanded (Maharashtra)	Arrival	1500	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	+92.00	6050	6110	5990	6110	50	-195	45	-145
Aug-19	+268.00	6790	7000	6740	7000	7,190	4,180	11,905	395
Sep-19	+268.00	6818	7060	6818	7058	2,345	590	6,155	-15

Spread	July-19	Aug-19	Sep-19
Basis	290		
July-19		890	
Aug-19			58

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.07.2019	13.07.2019	13.07.2019
Sangli	--	60	60
Erode	--	--	--
Nizamabad	--	50	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 08 July, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	894	307	0	348	239	1788
5-Nov-19	468	30	0	348	20	866
5-Dec-19	1232	89	0	230	220	1771
5-Jan-20	558	50	0	90	129	827
Total	3152	476	0	1016	608	5252

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Black Pepper cash markets on Monday.
- Continuous and increasing supply put cap on prices in the spot market.
- Vietnam pepper prices in the Central Highlands today moved sideways at VND 44,500 - 46,000 / kg. In particular, the highest in Ba Ria - Vung Tau and the lowest in Dong Nai.
- Vietnam Pepper output in the first 6 months of the year reached 250.9 thousand tons, up 0.4%. Pests and diseases cause many pepper gardens in Gia Lai, Dak Nong and Dak Lak.
- According to the Department of Processing and Development of Agricultural Market, Vietnam, the volume of exported pepper in June 2019 is estimated at 36 thousand tons, with a value of 88 million USD, bringing the pepper export volume in the first 6 months of 2019 to reach 182 thousand tons, and \$ 464 million, up 39.5% in volume and 2.6% in value over the same period in 2018.

Previous Update:

- The report of the Ministry of Agriculture and Rural Development said: Agricultural exports in the first 6 months of this year reached 19.8 billion USD, up 2.2% over the same period in 2018. Pepper is a commodity with an export price which continued to fall sharply by nearly 26% compared to the same period in 2018. Currently, the average export price of pepper is only USD 2,579 / ton. In the first 6 months of 2019, pepper export reached 182,000 tons, equivalent to 464 million USD; increased nearly 40% in volume but the value increased only 2.6% over the same period in 2018.
- According to data from the International Pepper Association, in 2019 world pepper production will continue to increase, expected to reach 602,000 tons, an increase of 8.27%, of which Brazil increases 28%, Cambodia 17%, Sri. Lanka increased by 44%, reaching 26,700 tons. Vietnam alone forecasts output of 240,000 tons, an increase of about 9% due to the new planting area from 2014-2016 began to harvest.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Jul-19	13-Jul-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	33300	Closed	-
	Garbled	35300	Closed	-
Chikmagalur (Kar.)	Ungarbled	31500	Closed	-
New Delhi	Unpolished	36500	36500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	15-Jul-19	13-Jul-19	Change
Kochi(Ker.)	Arrivals	7	Closed	-
	Off-take	7	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
05/07/19	2500	--	2507	3685	2315	2380
08/07/19	2500	5168	2507	3685	2315	2380
09/07/19	2500	5151	2510	3685	2325	2390
10/07/19	2500	5166	2506	3685	2305	2370
11/07/19	2500	5178	2518	3685	2305	2370
12/07/19	2500	5147	2518	3685	2295	2360
15/07/19	2500	-	2457	3685	2295	2360

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Jeera cash markets on Monday.
- Good demand from China lent some support to the market.
- Export demand reported well from lower prices level. Jeera prices reported higher in Syria and Turkey and buyers shifted to Indian market and support the prices.

Previous Update:

- As per trade sources, earlier market participant were expected 72 to 75 lakh bags India's Cumin production but in actual final production likely to be around Agriwatch estimate 70 lakh bags. Stockists were holding back their stocks an expectations of higher prices.
- Current year, Indian Jeera prices mostly depend on export demand. June is crucial for Syria and Turkey Jeera crop, if crop expected lower in both the countries demand likely to shift to India.
- As per Agriwatch final production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Jul-19	13-Jul-19	Change
Unjha (Guj.) Benchmark market	Local	15500	15400	100
	NCDEX Quality	17300	17000	300
	Poojari type /Machine Cut	18100	18000	100
Unjha (Mundra Port) (Guj.)	1% Singapore	17800	17500	300
	2% Singapore	17550	17250	300
	1 % European	18300	18000	300
	2% European	18050	17750	300
Rajkot (Guj.)	Local	16550	16400	150
Patan (Guj.)	Local	NA	15755	-
Dhrol (Guj.)	Local	15425	15155	270
Gondal (Guj.)	Local	16500	16250	250
Jodhpur (Raj.)	Local	Closed	16500	-
Merta City (Nagaur)(Raj.)	Local	Closed	17400	-
Nagaur (Raj.)	Local	16800	16100	700
AnandpurKalu(Raj.)	Local	16800	16500	300
New Delhi	Ganesh	17500	17500	Unch
	Poojari type / Machine Cut	18800	18800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	15-Jul-19	13-Jul-19	Change
Unjha(Guj.)	Arrival	10000	8000	2000
	Off-take	10000	8000	2000
Rajkot(Guj.)	Arrival*	530	180	350
Patan(Guj.)	Arrival*	NA	92	-
Dhrol(Guj.)	Arrival*	16	2	14
Gondal(Guj.)	Arrival	800	300	500
Jodhpur(Raj.)	Arrival	Closed	400	-
Merta City(Nagaur)(Raj.)	Arrival	Closed	700	-
Nagaur(Raj.)	Arrival	550	300	250
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	0	17535	17585	17495	17535	72	-54	264	-270
Aug-19	+430.00	17860	18330	17860	18225	3,789	1,875	6,234	528
Sep-19	+530.00	17940	18445	17940	18350	345	306	192	114

Spread	July-19	Aug-19	Sep-19
Basis	-235		
July-19		690	
Aug-19			125

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.07.2019	13.07.2019	13.07.2019
Jodhpur	18	--	18
Unjha	1676	0	1676

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 08 July, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	0	45	45
5-Oct-19	9	483	492
5-Nov-19	9	575	584
5-Dec-19	0	411	411
5-Jan-20	0	99	99
Total	18	1613	1631

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mostly firm sentiment witnessed in Cardamom spot market on Monday.
- In auction center, average prices reported correction as already traded at higher levels.
- Buyers reported active in the spot market as next crop is at crucial stage due to dry weather. Next season will start from August.
- Next season will be delay by one month also supported the prices.
- The current season, officially began on August 1. From 1st August to 15th July arrivals reported 18,872 tons and sales 18,414 tons.

Previous Update:

- Lower supply reported as picking activity finished and Stockists expecting further higher prices in coming days.
- We expect cardamom supply likely to go down in coming days as picking activity almost finished.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		15-Jul-19	13-Jul-19	Change
Thekkady Benchmark market	Max price	3947	3730	217
	Avg. Price	3373	3430	-58
New Delhi	Medium	3000	2900	100
	6.5 (Bold)	3100	2950	150
	7 (Bold)	3500	3400	100
	7.5 (Bold)	3650	3500	150
	8 (Bold)	3850	3700	150
Arrival & Off-take in Kg				
Parameter	Centre	15-Jul-19	13-Jul-19	Change
Thekkady	Arrivals	13640	5700	7940
	Off-take	13614	5700	7914
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	15-Jul-19	13-Jul-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	+138.10	3556.00	3592.50	3556.0	3592.50	6	-5	1	-5
Aug-19	+114.70	2954.40	2983.10	2954.4	2983.10	9	-43	160	7
Sep-19	--	--	--	--	--	--	--	--	--

Spread	July-19	Aug-19	Sep-19
Basis	-219.50		
July-19		-609.40	
Aug-19			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.07.2019	13.07.2019	13.07.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 08 July, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Coriander spot markets on Monday.
- As per Agriwatch final production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.

Previous Update:

- Coriander prices likely to go up by Rs.1,000 – 1,200/-qtl in coming days (during Aug - Sep) an expectations of fresh demand.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	15-Jul-19	13-Jul-19	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
Guna (M.P.)	Badami	6300	Closed	-
	Eagle	6600	Closed	-
	Scooter	7100	Closed	-
Neemuch (M.P.)	Badami	6200	Closed	-
	Eagle	6400	Closed	-
	Scooter	6800	Closed	-
Ramganj (Raj.)	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6500	6500	Unch
	Badami(Split)	6500	6500	Unch
	Scooter	7700	7700	Unch
Baran (Raj.)	Eagle	6500	6500	Unch
	Badami	6200	6200	Unch
Bhawani (Raj.)	Eagle (New)	6400	6400	Unch
	Badami (New)	6200	6200	Unch
	Scooter (New)	6700	6700	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6500	6500	Unch
	Eagle	7000	7000	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		15-Jul-19	13-Jul-19	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
Neemuch (M.P.)	Arrival	1100	Closed	-
	Offtake	1100	Closed	-
Ramganj (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Baran (Raj.)	Arrival	3500	2200	1300
	Offtake	3500	2200	1300
Bhawani (Raj.)	Arrival	150	100	50
	Offtake	150	100	50

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
July-19	+67.00	7113	7181	7174	7180	150	50	370	-140
Aug-19	+43.00	7210	7282	7210	7230	4,100	420	27,240	-130
Sep-19	+19.00	7351	7366	7312	7312	1,170	-390	4,630	510

Spread	July-19	Aug-19	Sep-19
Basis	-580		
July-19		50	
Aug-19			82

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	13.07.2019	13.07.2019	13.07.2019
Baran	-	-	-
Gondal	6468	180	6538
Kota	1258	10	1268
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 08 July, 2019

EED	Gondal	Kota	Ramganj. Mandi	Total
5-Oct-19	2608	459	0	3067
5-Nov-19	2340	571	0	2911
5-Dec-19	1141	199	0	1340
5-Jan-20	348	30	0	378
Total	6437	1259	0	7696

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Jul-19	13-Jul-19	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	55000	55000	Unch
	Zanzibar	NA	NA	-

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