

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Red chilli cash markets on Saturday. Mostly market closed due to weekend.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- As per Andhra Pradesh Govt, Chilli sowing as on 17th July 2019 reported 1164 hectares as compared to 3629 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 17.07.2019 is recorded as 97.8 mm as against the Normal as on date of 174.0 mm showing by deficit -43.8 per cent.
- As per Telangana Govt, Chilli sowing as on 10th July 2019 reported 707 hectares as compared to 131 hectares in the corresponding period last year.
- Overall, the average rainfall received in Telangana State from 1-6-2019 to 10.7.2019 is recorded as 133.2 mm as against the Normal of 197.8 mm showing deviation of -33%.
- ***We expect chilli prices likely to go up further in coming days.***

Previous Update:

- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 154,000 to 162,675 MT and in Andhra Pradesh around 216,000 to 225,000 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Good domestic and export demand from Bangladesh, China, Malaysia, Sri Lanka reported at Guntur mandi.
- Current year chilli sowing slowly started from mid-June. We expect sowing area may increase due to prevailing higher prices and expecting higher further due to lower cold storage stocks, however monsoon rainfall is crucial factor for chilli sowing area.
- In Warangal and Khammam market, red chilli cold storage supply entered to the market.
- ***We expect Chilli sowing area may increase due to prevailing higher prices and expecting higher further due to lower cold storage stocks, however monsoon rainfall is crucial factor for chilli sowing area.***
- As per Agriwatch's final production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	20-Jul-19	20-Jul-19	19-Jul-19	19-Jul-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	9500	10300	-
	LCA 334	Closed	Closed	9800	11000	-
	Teja	Closed	Closed	9900	12800	-
	No. 273	Closed	Closed	9500	10200	-
	No. 5	Closed	Closed	9500	10400	-
	Fatki	Closed	Closed	4000	6000	-
	Byadgi	Closed	Closed	9500	10500	-
	US 341	Closed	Closed	9500	10600	-
	Denvor Delux	Closed	Closed	9500	10300	-
	Indam 5	Closed	Closed	9500	10400	-
Warangal (Telangana)	Teja	Closed	Closed	11000	12200	-
	Wonder Hot	Closed	Closed	9500	10600	-
	341	Closed	Closed	9300	11000	-
	Denvor Delux	Closed	Closed	9000	10300	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	4000	7500	-
Bedia(M.P.)	No. 12	12000	12500	12000	12500	Unch
	Indu 2070	12000	12500	12000	12500	Unch
	Mico (Teja)	12000	12500	12000	12500	Unch
	Jhankar	12000	12500	12000	12500	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	15000	15000	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	5600	5600	-
	Packing	Closed	Closed	NA	NA	-
Byadgi	Dabbi	NA	NA	13800	13800	-
	Guntur	NA	NA	7819	7819	-
	Kaddi	NA	NA	11610	11610	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	10000	13100	-
	Teja (Non cold storage)	Closed	Closed	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	20-Jul-19	19-Jul-19	Change		
Guntur (A.P.)	Arrivals	Closed	50000	-		
	Off-take	Closed	30000	-		
Byadgi	Arrivals #	NA	2437	-		
Warangal (Telangana)	Arrivals	Closed	7000	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	5000	-		
	Arrivals (Non cold storage) *	Closed	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Turmeric cash markets on Saturday. Mostly market closed due to weekend.
- ***In Maharashtra Nanded and Basmat regions, Turmeric seed quality which are stored (on the field itself) for sowing purpose reported damaged by 10 - 15% due to dry weather. Turmeric sowing continued slowly, next 10 – 15 days crucial for area point of view. If prevailing weather (very less rainfall) continues area likely to go down by 20 -25%. As per farmers information, whatever sowing is completed it requires water for growth otherwise it will damage in coming days.***
- In Maharashtra, rainfall during 01-06-2019 to 17-07-2019, in Marathwada region lower by 36%.
- Buyers reported active in the spot market as current year Turmeric sowing reported delayed due to water scarcity in major growing regions. *Current scenario is very crucial for Turmeric crop.*
- As per Andhra Pradesh Govt, Turmeric sowing as on 17th July 2019 reported 1,758 hectares as compared to 8,809 hectares in the corresponding period last year.
- As per Telangana Govt, Turmeric sowing as on 10th July 2019 reported 29,055 hectares as compared to 22,528 hectares in the corresponding period last year.
- Overall, the average rainfall received in Telangana State from 1-6-2019 to 10.7.2019 is recorded as 133.2 mm as against the Normal of 197.8 mm showing deviation of -33%.

Previous Update:

- In Tamil Nadu, Turmeric growing regions lower rainfall reported, till now only 30 – 40% sowing completed. Normally turmeric sowing continue till July last week or August first week. Farmers were very worried for current situations, major dams were reported empty.
- As per Agriwatch's final production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jul-19	19-Jul-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	6600	-
	Double polish finger	Closed	7600	-
	Gattah (unpolished)	Closed	6500	-
	Gattah (double polished)	Closed	7500	-
Warangal (Telangana)	Finger	Closed	6600	-
	Round	Closed	6200	-
Erode (Tamil Nadu)	Finger	Closed	7200	-
	Gattah	Closed	6700	-
	Sellem	Closed	8000	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	6550	6550	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	10100	-
	Rajpuri Medium	Closed	8600	-
	DesiKadappa	Closed	6500	-
Basmat (Maharashtra)	Sellem Powder	Closed	6500	-
	Mini sellem	Closed	7000	-
	Super Sellem	Closed	8500	-
	Gattah Powder	Closed	6700	-
	Gattah Premium	Closed	7500	-
Duggirala (Andhra Pradesh)	Bulb	Closed	5800	-
	Bilty	Closed	6322	-
	Finger	Closed	5800	-
	Bilty	Closed	6322	-
Nanded (Maharashtra)	Turmeric Finger Polished	Closed	7500	-
	Turmeric Bulb Polished	Closed	7000	-
	Turmeric Mix	Closed	6500	-
Delhi	Gattah	8000	8000	Unch
	Mini sellem	9000	9000	Unch
	Finger Single Polished	7700	7700	Unch
	Finger Double Polished	8600	8600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	20-Jul-19	19-Jul-19	Change
Nizamabad (Telangana)	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
Warangal (Telangana)	Arrival	Closed	4000	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	4800	-
	Off-take	Closed	4800	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	2000	-
Basmat (Maharashtra)	Arrival*	Closed	1000	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	12000	-
Nanded (Maharashtra)	Arrival	Closed	2000	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-19	--	--	--	--	--	--	--	--	--
Sep-19	--	--	--	--	--	--	--	--	--
Oct-19	--	--	--	--	--	--	--	--	--

Spread	Aug-19	Sep-19	Oct-19
Basis	--	--	--
Aug-19	--	--	--
Sep-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.07.2019	19.07.2019	19.07.2019
Sangli	--	242	242
Erode	--	--	--
Nizamabad	--	10	10
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 15 July, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	894	307	0	348	239	1788
5-Nov-19	468	30	0	348	20	866
5-Dec-19	1232	89	0	230	220	1771
5-Jan-20	568	50	0	90	129	837
Total	3162	476	0	1016	608	5262

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Black Pepper cash markets on Saturday. Mostly market close due to weekend.
- Stockists were only releasing their stocks at higher prices as next crop is at crucial stage in India.
- As per trade sources, India's pepper import volume reported declined due to the government's decision to ban imports below the minimum price of 500 rupees / kg. While floods and landslides in the main pepper growing areas of Karnataka and Kerala have caused yields to fall in 2018 - 2019.
- As per Agriwatch estimate, current year pepper production in India likely to be around 45,000 tons due to crop damaged. Last year production was at around 65,000 tons. The volume of imported pepper is estimated at 24,950 tons in the 2018 - 2019 season, compared with 29,650 tons in 2017 - 2018.
- Vietnam pepper price in the Central Highlands today in the Central Highlands is flat across most provinces. The only province in Dong Nai recorded a reduction of 500 VND / kg. In the whole region, pepper prices fluctuate around VND 44,000 - 46,000 / kg. In particular, the highest in Ba Ria - Vung Tau and the lowest in Dong Nai.

Previous Update:

- Vietnam Pepper output in the first 6 months of the year reached 250.9 thousand tons, up 0.4%. Pests and diseases cause many pepper gardens in Gia Lai, Dak Nong and Dak Lak.
- According to market information, around 65% of crop of Vietnam and Cambodia has already exported in the first six months of 2019. As per few trade sources, the first 6 months exports at a staggering level of 182000 mts another 140,000 mts in the second half of the year is possible and its neighbors Cambodia and Laos whose crop is exported through Vietnam as Vietnam origin Pepper.
- Indonesia started its harvest but exporters complain very thin arrivals as pepper farmers not interested in sales now and concentrating on coffee sales. LASTA was vainly quoted for August shipment at US\$ 2425 FOB Panjang
- Brazil new crop prices traded US\$ 2050 FOB for August/September after trading in the range of 2100/2150 for quite some months

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)

Centre	Grade	20-Jul-19	19-Jul-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	33400	-
	Garbled	Closed	35400	-
Chikmagalur(Kar.)	Ungarbled	Closed	32500	-
New Delhi	Unpolished	37500	37500	Unch
	Number 11.5	NA	NA	-

Arrivals & Off-take in Tons

Centre	Parameter	20-Jul-19	19-Jul-19	Change
Kochi(Ker.)	Arrivals	Closed	6	-
	Off-take	Closed	6	-

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11/07/19	2500	5178	2518	3685	2305	2370
12/07/19	2500	5147	2518	3685	2295	2360
15/07/19	2500	5147	2457	3685	2295	2360
16/07/19	2500	5148	2465	3685	2295	2360
17/07/19	2500	5130	2461	3685	2295	2360
18/07/19	2500	5125	2456	3685	2295	2360
19/07/19	2500	-	2467	3685	2295	2360

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued mixed sentiment witnessed in Jeera cash markets on Saturday.
- Good demand from China lent some support to the market.
- Export demand reported well from lower prices level. Jeera prices reported higher in Syria and Turkey and buyers shifted to Indian market and support the prices.

Previous Update:

- As per trade sources, earlier market participant were expected 72 to 75 lakh bags India's Cumin production but in actual final production likely to be around Agriwatch estimate 70 lakh bags. Stockists were holding back their stocks an expectations of higher prices.
- Current year, Indian Jeera prices mostly depend on export demand. June is crucial for Syria and Turkey Jeera crop, if crop expected lower in both the countries demand likely to shift to India.
- As per Agriwatch final production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jul-19	19-Jul-19	Change
Unjha (Guj.) Benchmark market	Local	15500	15600	-100
	NCDEX Quality	17400	17400	Unch
	Poojari type /Machine Cut	18200	18200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	17600	17600	Unch
	2% Singapore	17350	17350	Unch
	1 % European	18100	18100	Unch
	2% European	17850	17850	Unch
Rajkot (Guj.)	Local	16325	16360	-35
Patan (Guj.)	Local	15830	15555	275
Dhrol (Guj.)	Local	15450	15500	-50
Gondal (Guj.)	Local	16250	16500	-250
Jodhpur (Raj.)	Local	16500	16500	Unch
Merta City (Nagaur)(Raj.)	Local	17300	17000	300
Nagaur (Raj.)	Local	16600	16900	-300
AnandpurKalu(Raj.)	Local	16800	16800	Unch
New Delhi	Ganesh	18100	18100	Unch
	Poojari type / Machine Cut	19500	19500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	20-Jul-19	19-Jul-19	Change
Unjha(Guj.)	Arrival	9000	10000	-1000
	Off-take	9000	10000	-1000
Rajkot(Guj.)	Arrival*	145	385	-240
Patan(Guj.)	Arrival*	43	105	-62
Dhrol(Guj.)	Arrival*	24	5	19
Gondal(Guj.)	Arrival	400	700	-300
Jodhpur(Raj.)	Arrival	800	600	200
Merta City(Nagaur)(Raj.)	Arrival	400	450	-50
Nagaur(Raj.)	Arrival	500	400	100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-19	--	--	--	--	--	--	--	--	--
Sep-19	--	--	--	--	--	--	--	--	--
Oct-19	--	--	--	--	--	--	--	--	--

Spread	Aug-19	Sep-19	Oct-19
Basis	--	--	--
Aug-19	--	--	--
Sep-19	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.07.2019	19.07.2019	19.07.2019
Jodhpur	18	--	18
Unjha	1676	9	1685

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 15 July, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	0	45	45
5-Oct-19	9	483	492
5-Nov-19	9	575	584
5-Dec-19	0	411	411
5-Jan-20	0	162	162
Total	18	1676	1694

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market on Saturday. Cardamom prices reported correction from higher levels.
- Cardamom picking activity finished and Stockists expecting further higher prices in coming days.
- Buyers reported active in the spot market as next crop is at crucial stage due to dry weather. Next season will start from August.
- Next season will be delay by one month also supported the prices.
- The current season, officially began on August 1. From 1st August to 15th July arrivals reported 18,872 tons and sales 18,414 tons.

Previous Update:

- We expect cardamom supply likely to go down in coming days as picking activity almost finished.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		20-Jul-19	19-Jul-19	Change
Nedumkandam Benchmark market	Max price	4149	4208	-59
	Avg. Price	3684	3714	-30
New Delhi	Medium	3200	3200	Unch
	6.5 (Bold)	3300	3300	Unch
	7 (Bold)	3700	3700	Unch
	7.5 (Bold)	3800	3800	Unch
	8 (Bold)	4000	4000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Jul-19	19-Jul-19	Change
Nedumkandam	Arrivals	30433	14242	16191
	Off-take	30433	14242	16191
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	20-Jul-19	19-Jul-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-19	--	--	--	--	--	--	--	--	--
Sep-19	--	--	--	--	--	--	--	--	--
Oct-19	--	--	--	--	--	--	--	--	--

Spread	Aug-19	Sep-19	Oct-19
Basis	--	--	--
Aug-19	--	--	--
Sep-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.07.2019	19.07.2019	19.07.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 15 July, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in Coriander spot markets on Saturday.
- As per Agriwatch final production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.

Previous Update:

- Coriander prices likely to go up by Rs.1,000 – 1,200/-qtl in coming days (during Aug - Sep) an expectations of fresh demand.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	20-Jul-19	19-Jul-19	Change
Kota (Raj.) Benchmark market	Eagle	6600	6600	Unch
	Eagle(Split)	6600	6600	Unch
	Badami	6300	6300	Unch
	Badami(Split)	6300	6300	Unch
	Badami	6300	6300	Unch
Guna (M.P.)	Eagle	6700	6700	Unch
	Scooter	7200	7200	Unch
	Badami	6200	6200	Unch
Neemuch (M.P.)	Eagle	6500	6500	Unch
	Scooter	7200	7100	100
	Badami	6200	6200	Unch
Ramganj (Raj.)	Eagle	6800	6800	Unch
	Eagle(Split)	6800	6800	Unch
	Badami	6500	6500	Unch
	Badami(Split)	6500	6500	Unch
	Scooter	7700	7700	Unch
Baran (Raj.)	Eagle	6500	6500	Unch
	Badami	6200	6200	Unch
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	6500	6500	Unch
	Eagle	7000	7000	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		20-Jul-19	19-Jul-19	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	1200	4000	-2800
	Offtake	1200	4000	-2800
Neemuch (M.P.)	Arrival	1400	1400	Unch
	Offtake	1400	1400	Unch
Ramganj (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Baran (Raj.)	Arrival	1000	2000	-1000
	Offtake	1000	2000	-1000
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-19	-	--	-	-	--	-	-	--	-
Sep-19	-	--	-	-	--	-	-	--	-
Oct-19	-	--	-	-	--	-	-	--	-

Spread	Aug-19	Sep-19	Oct-19
Basis	-	--	-
Aug-19	-	--	-
Sep-19	-	--	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.07.2019	19.07.2019	19.07.2019
Baran	-	-	-
Gondal	6518	239	6757
Kota	1268	0	1268
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 15 July, 2019

EED	Gondal	Kota	Ramganj. Mandi	Total
5-Oct-19	2608	459	0	3067
5-Nov-19	2340	571	0	2911
5-Dec-19	1141	199	0	1340
5-Jan-20	418	40	0	458
Total	6507	1269	0	7776

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jul-19	19-Jul-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	63000	63000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	55000	55000	Unch
	Zanzibar	NA	NA	-

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