# Spices-Daily-Fundamental-Report 27<sup>th</sup> July, 2019

# **RED CHILLI**

#### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment witnessed in Red chilli cash markets on Friday.
- Teja prices reported up due to good domestic and export demand from Bangladesh, China, Malaysia, Sri Lanka reported at Guntur mandi.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- As per Andhra Pradesh Govt, Chilli sowing as on 24th July 2019 reported 2,875 hectares as compared to 13,988 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 24.07.2019 is recorded as 138.2 mm as against the Normal as on date of 214.6 mm showing by deficit -36 per cent.
- We expect chilli prices likely to go up further in coming days.

- As per Telangana Govt, Chilli sowing as on 24th July 2019 reported 2,008 hectares as compared to 4,680 hectares in the corresponding period last year.
- Overall, the average rainfall received in Telengana State from 1-6-2019 to 24.7.2019 is recorded as 200.2 mm as against the Normal of 317.2 mm showing deviation of -37%.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 144,000 to 148,500 MT and in Andhra Pradesh around 202,500 to 211,500 MT according to various trade estimates
- Current year chilli sowing slowly started from mid-June. We expect sowing area may increase due to prevailing higher prices and expecting higher further due to lower cold storage stocks, however monsoon rainfall is crucial factor for chilli sowing area.
- In Warangal and Khammam market, red chilli cold storage supply entered to the market.
- We expect Chilli sowing area may increase due to prevailing higher prices and expecting higher further due to lower cold storage stocks, however monsoon rainfall is crucial factor for chilli sowing area.
- As per Agriwatch's final production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT.
   Previous year's production was 10.50 lakh MT.



	Red Chilli Spot Market Price	s(Loose): (	Rs/QtI),			
Centre	Grade	26-Jul- 19	26-Jul- 19	25-Jul- 19	25-Jul- 19	Change
	NCDEX Quality	9500	10300	9500	10300	Unch
	LCA 334	9800	11000	9800	11000	Unch
	Teja	12000	13700	12000	13600	100
	No. 273	9500	10200	9500	10200	Unch
Guntur(A.P.)	No. 5	9500	10400	9500	10400	Unch
Benchmark market	Fatki	4000	6000	4000	6000	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	9500	10600	9500	10600	Unch
	Denvor Delux	9500	10300	9500	10300	Unch
	Indam 5	9500	10400	9500	10400	Unch
	Teja	11000	12800	11000	12600	200
	Wonder Hot	9500	10600	9500	10600	Unch
	341	9300	11000	9300	11000	Unch
Warangal (Telangana)	Denvor Delux	9000	10300	9000	10300	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4000	7500	4000	7500	Unch
	No. 12	14000	15000	14000	15000	Unch
	Indu 2070	14000	15000	14000	15000	Unch
Bedia(M.P.)	Mico (Teja)	14000	15000	14000	15000	Unch
_ , , ,	Jhankar	14000	15000	14000	15000	Unch
	Ganesh	NA	NA	NA	NA	-
	Teja(Khamam)	14000	14000	14000	14000	Unch
	M.P. Maco Teja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	_
New Delhi	LCA 334	12500	12500	12500	12500	Unch
	Fatki	5500	5500	5500	5500	Unch
	Packing	NA	NA	NA	NA	-
	Dabbi	NA	NA	NA	NA	-
Byadgi	Guntur	NA	NA	NA	NA	-
	Kaddi	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	10000	13400	10000	13400	Unch
, , ,	Teja (Non cold storage)	NA NA	NA OF IC	NA * " O.I	NA	-
	s & Off-take in bags (1 bag = 45				1.45	
Centre	Parameter	26-Jı			ul-19	Change
Guntur (A.P.)	Arrivals Off-take	500 350			000	-15000 -15000
Byadgi	Arrivals #	350 N			IA	-15000
Warangal (Telangana)	Arrivals #	40			000	-4000
Bedia(M.P.)	Arrivals *	N			IA	-
•	Arrivals (Cold storage) *		00		000	-1000
Khammam (Telangana)	Arrivals (Non cold storage) *	N	A	١	IA	-



# Spices-Daily-Fundamental-Report 27<sup>th</sup> July, 2019

#### **TURMERIC**

#### **Fundamentals:**

#### **Today's Update:**

- Steady to weak sentiment witnessed in Turmeric cash markets on Friday.
- In Tamil Nadu, Turmeric growing regions lower rainfall reported, till now only 45 50% sowing completed. Turmeric sowing will continue till August. Farmers were very worried for current situations, major dams were reported empty.
- In Maharashtra, rainfall during 01-06-2019 to 24-07-2019, in Marathwada region lower by 34%.
- We expect Turmeric prices likely to go up in coming days. Stockists likely to wait for further better price.

- As per Telangana Govt, Turmeric sowing as on 24th July 2019 reported 42,466 hectares as compared to 44,392 hectares in the corresponding period last year.
- As per Andhra Pradesh Govt, Turmeric sowing as on 24th July 2019 reported 2,589 hectares as compared to 10,251 hectares in the corresponding period last year.
- Buyers reported active in the spot market as current year Turmeric sowing reported delayed due to water scarcity in major growing regions. Current scenario is very crucial for Turmeric crop.
- In Maharashtra Nanded and Basmat regions, Turmeric seed quality which are stored (on the field itself) for sowing purpose reported damaged by 10 15% due to dry weather. Turmeric sowing continued slowly, next 10 15 days crucial for area point of view. If prevailing weather (very less rainfall) continues area likely to go down by 20 -25%. As per farmers information, whatever sowing is completed it requires water for growth otherwise it will damage in coming days.
- As per Agriwatch's final production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT.



Turmeric Spot	Market Prices(Loose): (Rs/C	QtI)		
Centre	Grade	26-Jul-19	25-Jul-19	Change
	Nizam quality	6700	6700	Unch
Nizamabad(Telangana)	Double polish finger	7700	7700	Unch
Benchmark market	Gattah (unpolished)	6500	6500	Unch
	Gattah (double polished)	7500	7500	Unch
Manager (Talangera)	Finger	6600	6600	Unch
Warangal (Telangana)	Round	6200	6200	Unch
	Finger	7000	7200	-200
Erode (Tamil Nadu)	Gattah	6500	6600	-100
, , , , ,	Sellem	7800	8200	-400
Online of the American	Bulb	NR	NR	-
Coimbatore (Tamil Nadu)	Finger	NR	NR	-
Oalaw (Taw 'I Na Ia)	Bulb	NR	NR	-
Salem (Tamil Nadu)	Finger	6300	6350	-50
	Rajpuri/Selam Finger	10000	10000	Unch
Sangli (Maharashtra)	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	6500	6500	Unch
	Sellem Powder	NR	NR	-
	Mini sellem	NR	NR	-
Basmat (Maharashtra)	Super Sellem	NR	NR	-
,	Gattah Powder	NR	NR	-
	Gattah Premium	NR	NR	-
	Bulb	5950	5950	Unch
December (Accilled Deciled)	Bilty	6486	6486	Unch
Duggirala (Andhra Pradesh)	Finger	5950	5950	Unch
	Bilty	6486	6486	Unch
	Turmeric Finger Polished	Closed	7000	-
Nanded (Maharashtra)	Turmeric Bulb Polished	Closed	6600	-
	Turmeric Mix	Closed	6300	-
	Gattah	8000	8000	Unch
	Mini sellem	9000	9000	Unch
Delhi	Finger Single Polished	7700	7700	Unch
	Finger Double Polished	8600	8600	Unch
Arrival & Off-take in bags *	(1  bag = 75  Kg), #(1  bag = 60)			
Centre	Parameter	26-Jul-19	25-Jul-19	Change
Ninemakad (Talamana)	Arrival	2000	3000	-1000
Nizamabad (Telangana)	Off-take	2000	3000	-1000
Warangal (Telangana)	Arrival	1500	2500	-1000
Salem (Tamil Nadu)	Arrival*	NR	NR	-
, ,	Arrival	7000	5300	1700
Erode (Tamil Nadu)	Off-take	7000	5300	1700
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	2500	800	1700
Basmat (Maharashtra)	Arrival*	NR	NR	-
Duggirala (Andhra Pradesh)	Arrival*	NA	14000	-
Nanded (Maharashtra)	Arrival	Closed	1000	-
,	Arrival * Qtl	L	L	•



## **NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-19	+24.00	6924	6950	6792	6950	2,740	-75	9,655	-385
Sep-19	+28.00	6952	7024	6882	7022	2,060	580	7,515	-55
Oct-19	+38.00	7100	7140	7002	7138	575	80	920	250

Spread	Aug-19	Sep-19	Oct-19
Basis	-250		
Aug-19		72	
Sep-19			116

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices – Near month futures.

## **NCDEX- STOCK POSITION**

Ctooks	Demat	In-Process	Total	
Stocks	25.07.2019	25.07.2019	25.07.2019	
Sangli		303	303	
Erode				
Nizamabad		70	70	
Warangal				

(Quantity in MT)

# NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 22 July, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamaba d	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-0ct-19	879	307	0	348	239	1773
5-Nov-19	194	30	0	348	20	592
5-Dec-19	1068	89	0	230	220	1607
5-Jan-20	428	109	10	130	129	806
Total	2569	535	10	1056	608	4778

\*EDD – Exchange Deliverable Date



#### **BLACK PEPPER**

# Fundamentals: Today's Update:

- Mixed sentiment witnessed in Black Pepper Delhi cash markets on Friday.
- Vietnam pepper price in the Central Highlands region decreased by VND 500-1,000 / kg, ranging from VND 43,000 to VND 45,000 / kg. In particular, pepper prices in the provinces of Dak Lak, Gia Lai, Dak Nong, Ba Ria Vung Tau and Binh Phuoc fell by VND 500 / kg. Pepper prices in Dong Nai province decreased by VND 1,000 / kg.
- According to the International Pepper Association (IPC), Brazil's pepper exports in the first quarter of 2019 reached 27,000 tons, an increase of 42.1% over the same period in 2018, accounting for 24% of total exports.

- Stockists were only releasing their stocks at higher prices as next crop is at crucial stage in India.
- As per trade sources, India's pepper import volume reported declined due to the government's decision to ban imports below the minimum price of 500 rupees / kg. While floods and landslides in the main pepper growing areas of Karnataka and Kerala have caused yields to fall in 2018 - 2019.
- As per Agriwatch estimate, current year pepper production in India likely to be around 45,000 tons due to crop damaged. Last year production was at around 65,000 tons. The volume of imported pepper is estimated at 24,950 tons in the 2018 - 2019 season, compared with 29,650 tons in 2017 - 2018.
- Vietnam Pepper output in the first 6 months of the year reached 250.9 thousand tons, up 0.4%. Pests and diseases cause many pepper gardens in Gia Lai, DakNong and DakLak.
- According to market information, around 65% of crop of Vietnam and Cambodia has already exported in the first six months of 2019. As per few trade sources, the first 6 months exports at a staggering level of 182000 mts another 140,000 mts in the second half of the year is possible and its neighbors Cambodia and Laos whose crop is exported through Vietnam as Vietnam origin Pepper.
- Indonesia started its harvest but exporters complain very thin arrivals as pepper farmers not interested in sales now and concentrating on coffee sales. LASTA was vainly quoted for August shipment at US\$2425 FOB Panjang
- Brazil new crop prices traded US\$ 2050 FOB for August/September after trading in the range of 2100/2150 for quite some months.

Bla	Black Pepper Spot Market Prices(Loose): (Rs/Qtl)								
Centre	Grade	26-Jul-19	25-Jul-19	Change					
Kochi (Ker.)	Ungarbled	33700	33600	100					
Benchmark market	Garbled	35700	35600	100					
Chikmagalur (Ker.)	Ungarbled	32000	34000	-2000					
New Delhi	Unpolished	37500	37500	Unch					
New Deini	Number 11.5	NA	NA	-					
	Arrivals & Off-ta	ake in Tons							
Centre	Parameter	26-Jul-19	25-Jul-19	Change					
Kochi (Ker.)	Arrivals	13	NA	-					
Rociii (Ref.)	Off-take	13	NA	-					

	Black Pepper FOB Prices (USD/MT)										
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l					
18/07/19	2500	5125	2456	3685	2295	2360					
19/07/19	2500	5153	2467	3685	2295	2360					
22/07/19	2500	5143	2377	3685	2285	2350					
23/07/19	2500	5160	2375	3685	2285	2350					
24/07/19	2500	5158	2369	3685	2265	2330					
25/07/19	2500	5160	2373	3685	2265	2330					
26/07/19	2500	-	2370	3685	2265	2330					



## JEERA (CUMIN SEED)

# Fundamentals: Today's Update:

- Mixed sentiment witnessed in Jeera cash markets on Friday.
- Jeera prices reported some correction in the spot market from higher levels.

- Good demand from China lent some support to the market.
- Export demand reported well from lower prices level. Jeera prices reported higher in Syria and Turkey and buyers shifted to Indian market and support the prices.
- As per trade sources, earlier market participant were expected 72 to 75 lakh bags India's Cumin production but in actual final production likely to be around Agriwatch estimate 70 lakh bags. Stockists were holding back their stocks an expectations of higher prices.
- Current year, Indian Jeera prices mostly depend on export demand. June is crucial for Syria and Turkey Jeera crop, if crop expected lower in both the countries demand likely to shift to India.
- As per Agriwatch final production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

· · · · · · · · · · · · · · · · · · ·	d) Spot Market Prices(Loose	, , , , , , , , , , , , , , , , , , , ,		_
Centre	Grade	26-Jul-19	25-Jul-19	Change
Unjha (Guj.)	Local	15400	15400	Unch
Benchmark market	NCDEX Quality	17300	17300	Unch
Donomian Markot	Poojari type /Machine Cut	18100	18100	Unch
	1% Singapore	17300	17300	Unch
Unjha (Mundra Port) (Guj.)	2% Singapore	17050	17050	Unch
onjna (munura i ort) (ouj.)	1 % European	17800	17800	Unch
	2% European	17550	17550	Unch
Rajkot (Guj.)	Local	16000	16100	-100
Patan (Guj.)	Local	15150	15300	-150
Dhrol (Guj.)	Local	15775	14675	1100
Gondal (Guj.)	Local	16250	16000	250
Jodhpur (Raj.)	Local	16500	16500	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	16200	16200	Unch
AnandpurKalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	18000	18400	-400
New Deini	Poojari type / Machine Cut	19200	19700	-500
Arrival & (	Off-take in bags (1 bag = 55 k	(g)		
Centre	Parameter	26-Jul-19	25-Jul-19	Chang
Haiba(Ci.)	Arrival	8000	8000	Unch
Unjha(Guj.)	Off-take	8000	8000	Unch
Rajkot(Guj.)	Arrival*	150	126	24
Patan(Guj.)	Arrival*	5	19	-14
Dhrol(Guj.)	Arrival*	15	3	12
Gondal(Guj.)	Arrival	500	600	-100
Jodhpur(Raj.)	Arrival	400	400	Unch
Merta City(Nagaur)(Raj.)	Arrival	600	400	200
Nagaur(Raj.)	Arrival	300	300	Unch
AnandpurKalu(Raj.)	Arrival	5	NA	-
	Arrival * Qtl			



## **NCDEX-FUTURES MARKET**

Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-19	+180.00	17675	17900	17580	17840	1,812	705	4,704	-147
Sep-19	+165.00	17800	18040	17755	17975	573	-69	1,923	159
Oct-19	0	17960	17960	17960	17960	0	0	0	0

Spread	Aug-19	Sep-19	Oct-19
Basis	-540		
Aug-19		135	
Sep-19			-15

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	25.07.2019	25.07.2019	25.07.2019
Jodhpur	9	0	9
Unjha	1682	132	1814
(Ouantity in MT)			

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 22 July, 2019

	, , , , , , , , , , , , , , , , , , , ,				
EED	Jodhpur	Unjha	Total		
5-Sep-19	0	45	45		
5-Oct-19	9	483	492		
5-Nov-19	9	575	584		
5-Dec-19	0	411	411		
5-Jan-20	0	162	162		
Total	18	1676	1694		

<sup>\*</sup>EDD – Exchange Deliverable Date



## **CARDAMOM**

#### **Fundamentals**

#### **Today's Update:**

- Mixed sentiment witnessed in Cardamom spot market on Friday.
- Lower supply reported as Cardamom picking activity finished and Stockists expecting further higher prices in coming days.

- Buyers reported active in the spot market as next crop is at crucial stage due to dry weather. Next season will start from August.
- Next season will be delay by one month also supported the prices.
- The current season, officially began on August 1. From 1<sup>st</sup> August to 15<sup>th</sup> July arrivals reported 18,872 tons and sales 18,414 tons.
- We expect cardamom supply likely to go down in coming days as picking activity almost finished.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Sp	oot Market Price	es(Loose): (Rs/K	(g)	
Auction Price		26-Jul-19	25-Jul-19	Change
Kochi	Max price	4121	4192	-71
Benchmark market	Avg. Price	3683	3655	27
	Medium	3300	3300	Unch
	6.5 (Bold)	3400	3400	Unch
New Delhi	7 (Bold)	3800	3800	Unch
	7.5 (Bold)	3900	3900	Unch
	8 (Bold)	4100	4100	Unch
Arriv	al & Off-take in	Kg		
Parameter	Centre	26-Jul-19	25-Jul-19	Change
Kochi	Arrivals	12114	20574	-8460
KOCIII	Off-take	11862	20574	-8712
Large Cardamor	n Spot Market F	Prices: (Rs/Kg)		
Center	Type	26-Jul-19	25-Jul-19	Change
Singtam,Sikkim	Badadana	NA	525	-
Singtam	Chotadana	NA	438	-
Gangtok,Sikkim	Badadana	NA	475	-
Gangtok	Chotadana	NA	425	-
Siliguri, West Bengal	Badadana	NA	595	-
Siliguri	Chotadana	NA	500	-



## **MCX-FUTURES MARKET**

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-19	+131.00	3275.0	3406.1	3275.0	3406.1	43	15	136	-14
Sep-19	+83.90	2850.0	2889.9	2835.0	2889.9	7	-13	72	-4
Oct-19									

Spread	Aug-19	Sep-19	Oct-19
Basis	276.90		
Aug-19		-516.20	
Sep-19			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

#### **MCX-STOCK POSITION**

Stocks	Demat	In-Process	Total	
Stocks	25.07.2019	25.07.2019	25.07.2019	
Vandanmedu				
T.N.(Bodi)				

(Quantity in MT)

# MCX Cardamom EED Wise Stock Position (Qty in MT on 22 July, 2019

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19			
Total			

\*EDD - Exchange Deliverable Date



## **CORIANDER SEED**

#### **Fundamentals:**

# **Today's Update:**

- Continued steady to weak sentiment witnessed in Coriander spot markets on Friday.
- Buyers reported unresponsive in the spot market due to rainy weather.
- We expect Coriander prices likely to go up in coming days. Stockists likely to wait for further better price.

- As per Agriwatch final production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- Coriander prices likely to go up by Rs.1,000 1,200/-qtl in coming days (during Aug Sep) an expectations of fresh demand.

Cori	ander Spot Market Pr	ices(Loose): (Rs	/QtI)	
Centre	Grade (New)	26-Jul-19	25-Jul-19	Change
	Eagle	6200	6200	Unch
Kota (Raj.)	Eagle(Split)	6200	6200	Unch
Benchmark market	Badami	5900	5900	Unch
	Badami(Split)	5900	5900	Unch
	Badami	6000	6000	Unch
Guna (M.P.)	Eagle	6300	6200	100
	Scooter	6800	6800	Unch
	Badami	5900	5900	Unch
Neemuch (M.P.)	Eagle	6300	6300	Unch
	Scooter	6700	6900	-200
	Eagle	6600	6800	-200
	Eagle(Split)	6600	6800	-200
Ramganj (Raj.)	Badami	6300	6500	-200
	Badami(Split)	6300	6500	-200
	Scooter	7500	7700	-200
Paran (Pai)	Eagle	6100	6100	Unch
Baran (Raj.)	Badami	5900	5900	Unch
	Eagle	Closed	Closed	-
Bhawani (Raj.)	Badami	Closed	Closed	-
Bilawaili (Kaj.)	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	•
Gondal(Guj.)	Badami	6000	6000	Unch
Gondai(Guj.)	Eagle	6500	6500	Unch
	Eagle (Dal)	NA	NA	•
Khari Baoli (Delhi)	Eagle	NA	NA	-
	Scooter	NA	NA	-
Α	rrival & Off-take in ba			
Centre		26-Jul-19	25-Jul-19	Change
Kota (Raj.)	Arrival	1000	1000	Unch
Rota (Raj.)	Offtake	1000	1000	Unch
Guna (M.P.)	Arrival	50	200	-150
Guna (m.: .)	Offtake	50	200	-150
Neemuch (M.P.)	Arrival	900	1000	-100
	Offtake	900	1000	-100
Ramganj (Raj.)	Arrival	4000	2500	1500
יישווין (יישטיי)	Offtake	4000	2500	1500
Baran (Raj.)	Arrival	200	1200	-1000
Daran (raji)	Offtake	200	1200	-1000
Bhawani (Raj.)	Arrival	Closed	Closed	-
Dilattan (raji)	Offtake	Closed	Closed	-



#### **NCDEX-FUTURES MARKET**

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-19	+71.00	6288	6388	6229	6366	10,010	-1,010	16,920	-2,000
Sep-19	+97.00	6279	6420	6236	6411	8,590	-720	25,330	3,880
Oct-19	0	6436	6436	6436	6436	10	-50	730	0

Spread	Aug-19	Sep-19	Oct-19
Basis	-166		
Aug-19		45	
Sep-19			25

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	25.07.2019	25.07.2019	25.07.2019
Baran	-	-	-
Gondal	7045	90	7135
Kota	1318	40	1358
Ramganj	-		-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 22 July, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	2608	459	0	3067
5-Nov-19	2340	571	0	2911
5-Dec-19	1141	199	0	1340
5-Jan-20	557	40	0	597
5-Feb-20	109	10	0	119
Total	6755	1279	0	8034

<sup>\*</sup>EDD - Exchange Deliverable Date

# **CLOVE**

	Clove Spot Market Prices(Loose): (Rs/QtI)							
Centre	Grade	26-Jul-19	25-Jul-19	Change				
	Kochi	65000	65000	Unch				
Kerala	Kattapana	63000	63000	Unch				
	ldukki	NR	NR	-				
Delhi	Madagascar	55000	55000	Unch				
Deini	Zanzibar	NA	NA	-				

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