

**RED CHILLI****Fundamentals:****Today's Update:**

- Steady sentiment witnessed in Red chilli cash markets on Tuesday.
- In Madhya Pradesh, chilli sowing almost completed. Sources revealed that, current year area reported increased by 40 – 50% from last year due to higher prices. From last three years sowing area reported lower from normal area due to virus infection.
- Due to lower carry forward stocks in the spot market buyers reported active in the spot market.
- We expect chilli prices will go up further in coming days.

**Previous Update:**

- Export demand from Bangladesh, China, Malaysia, Sri Lanka reported at Guntur mandi.
- As per Andhra Pradesh Govt, Chilli sowing as on 24th July 2019 reported 2,875 hectares as compared to 13,988 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 24.07.2019 is recorded as 138.2 mm as against the Normal as on date of 214.6 mm showing by deficit -36 per cent.
- As per Telangana Govt, Chilli sowing as on 24th July 2019 reported 2,008 hectares as compared to 4,680 hectares in the corresponding period last year.
- Overall, the average rainfall received in Telangana State from 1-6-2019 to 24.7.2019 is recorded as 200.2 mm as against the Normal of 317.2 mm showing deviation of -37%.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 144,000 to 148,500 MT and in Andhra Pradesh around 202,500 to 211,500 MT according to various trade estimates.
- As per Agriwatch's final production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl),                      |                               |           |           |           |           |        |
|--|-------------------------------|-----------|-----------|-----------|-----------|--------|
| Centre   | Grade                         | 30-Jul-19 | 30-Jul-19 | 29-Jul-19 | 29-Jul-19 | Change |
| <b>Guntur(A.P.)</b><br><b>Benchmark market</b>                       | NCDEX Quality                 | 9500      | 10300     | 9500      | 10300     | Unch   |
|  | LCA 334                       | 10500     | 11000     | 10500     | 11000     | Unch   |
|  | Teja                          | 13000     | 13800     | 13000     | 14300     | -500   |
|  | No. 273                       | 9500      | 10200     | 9500      | 10200     | Unch   |
|  | No. 5                         | 9500      | 10400     | 9500      | 10400     | Unch   |
|  | Fatki                         | 4000      | 6000      | 4000      | 6000      | Unch   |
|  | Byadgi                        | 9500      | 10500     | 9500      | 10500     | Unch   |
|  | US 341                        | 9500      | 10600     | 9500      | 10600     | Unch   |
|  | Denvor Delux                  | 9500      | 10300     | 9500      | 10300     | Unch   |
|  | Indam 5                       | 9500      | 10400     | 9500      | 10400     | Unch   |
| <b>Warangal (Telangana)</b>  | Teja                          | Closed    | Closed    | Closed    | Closed    | -      |
|  | Wonder Hot                    | 9500      | 10800     | Closed    | Closed    | -      |
|  | 341                           | 9300      | 11000     | Closed    | Closed    | -      |
|  | Denvor Delux                  | 9000      | 10500     | Closed    | Closed    | -      |
|  | Paprika                       | NA        | NA        | Closed    | Closed    | -      |
|  | Fatki                         | 4000      | 7600      | Closed    | Closed    | -      |
| <b>Bedia(M.P.)</b>   | No. 12                        | 14000     | 15000     | 14000     | 15000     | Unch   |
|  | Indu 2070                     | 14000     | 15000     | 14000     | 15000     | Unch   |
|  | Mico (Teja)                   | 14000     | 15000     | 14000     | 15000     | Unch   |
|  | Jhankar                       | 14000     | 15000     | 14000     | 15000     | Unch   |
|  | Ganesh                        | NA        | NA        | NA        | NA        | -      |
| <b>New Delhi</b>   | Teja(Khamam)                  | Closed    | Closed    | 15000     | 15000     | -      |
|  | M.P. MacoTeja                 | Closed    | Closed    | NA        | NA        | -      |
|  | Pala 12                       | Closed    | Closed    | NA        | NA        | -      |
|  | LCA 334                       | Closed    | Closed    | 12500     | 12500     | -      |
|  | Fatki                         | Closed    | Closed    | 5500      | 5500      | -      |
|  | Packing                       | Closed    | Closed    | NA        | NA        | -      |
| <b>Byadgi</b>  | Dabbi                         | NA        | NA        | NA        | NA        | -      |
|  | Guntur                        | NA        | NA        | NA        | NA        | -      |
|  | Kaddi                         | NA        | NA        | NA        | NA        | -      |
| <b>Khammam (Telangana)</b>   | Teja (Cold storage)           | 10000     | 14200     | Closed    | Closed    | -      |
|  | Teja (Non cold storage)       | NA        | NA        | Closed    | Closed    | -      |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl |                               |           |           |           |           |        |
| Centre   | Parameter                     | 30-Jul-19 |           | 29-Jul-19 |           | Change |
| <b>Guntur (A.P.)</b>   | Arrivals                      | 60000     |           | 80000     |           | -20000 |
|  | Off-take                      | 45000     |           | 60000     |           | -15000 |
| <b>Byadgi</b>  | Arrivals #                    | NA        |           | NA        |           | -      |
| <b>Warangal (Telangana)</b>  | Arrivals                      | 5000      |           | Closed    |           | -      |
| <b>Bedia(M.P.)</b>   | Arrivals *                    | NA        |           | NA        |           | -      |
| <b>Khammam (Telangana)</b>   | Arrivals (Cold storage) *     | 12000     |           | Closed    |           | -      |
|  | Arrivals (Non cold storage) * | NA        |           | Closed    |           | -      |

## **TURMERIC**

### **Fundamentals:**

#### **Today's Update:**

- Steady to weak sentiment witnessed in Turmeric cash markets on Tuesday. Few market reported closed due to heavy rainfall.
- Heavy rainfall reported today in Nizamabad, Nanded, Sangli regions.
- We expect Turmeric prices likely to go up in coming days. Stockists likely to wait for further better price.

#### **Previous Update:**

- In Tamil Nadu, Turmeric growing regions lower rainfall reported, till now only 45 – 50% sowing completed from normal area. Turmeric sowing will continue till August. Farmers were very worried for current situations, major dams were reported empty.
- In Maharashtra, rainfall during 01-06-2019 to 24-07-2019, in Marathwada region lower by 34%.
- As per Telangana Govt, Turmeric sowing as on 24th July 2019 reported 42,466 hectares as compared to 44,392 hectares in the corresponding period last year.
- As per Andhra Pradesh Govt, Turmeric sowing as on 24th July 2019 reported 2,589 hectares as compared to 10,251 hectares in the corresponding period last year.
- Buyers reported active in the spot market as current year Turmeric sowing reported delayed due to water scarcity in major growing regions. Current scenario is very crucial for Turmeric crop.
- In Maharashtra Nanded and Basmat regions, Turmeric seed quality which are stored (on the field itself) for sowing purpose reported damaged by 10 - 15% due to dry weather. Turmeric sowing continued slowly, next 10 – 15 days crucial for area point of view. If prevailing weather (very less rainfall) continues area likely to go down by 20 -25%. As per farmers information, whatever sowing is completed it requires water for growth otherwise it will damage in coming days.
- As per Agriwatch's final production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT.

| Turmeric Spot Market Prices(Loose): (Rs/Qtl)                  |                          |           |           |        |
|---|--------------------------|-----------|-----------|--------|
| Centre  | Grade                    | 30-Jul-19 | 29-Jul-19 | Change |
| Nizamabad(Telangana)<br><b>Benchmark market</b>               | Nizam quality            | 6700      | Closed    | -      |
|   | Double polish finger     | 7700      | Closed    | -      |
|   | Gattah (unpolished)      | 6500      | Closed    | -      |
|   | Gattah (double polished) | 7500      | Closed    | -      |
| Warangal (Telangana)  | Finger                   | 6600      | Closed    | -      |
|   | Round                    | 6200      | Closed    | -      |
| Erode (Tamil Nadu)  | Finger                   | 6900      | 7200      | -300   |
|   | Gattah                   | 6500      | 6800      | -300   |
|   | Sellem                   | 7700      | 8000      | -300   |
| Coimbatore (Tamil Nadu)                                       | Bulb                     | NR        | NR        | -      |
|   | Finger                   | NR        | NR        | -      |
| Salem (Tamil Nadu)  | Bulb                     | NR        | NR        | -      |
|   | Finger                   | 7150      | 7200      | -50    |
| Sangli (Maharashtra)  | Rajpuri/Selam Finger     | Closed    | 10000     | -      |
|   | Rajpuri Medium           | Closed    | 8500      | -      |
|   | DesiKadappa              | Closed    | 6500      | -      |
| Basmat (Maharashtra)  | Sellem Powder            | Closed    | NR        | -      |
|   | Mini sellem              | Closed    | NR        | -      |
|   | Super Sellem             | Closed    | NR        | -      |
|   | Gattah Powder            | Closed    | NR        | -      |
|   | Gattah Premium           | Closed    | NR        | -      |
|   |                          |           |           |        |
| Duggirala (Andhra Pradesh)                                    | Bulb                     | 5800      | 5800      | Unch   |
|   | Bilty                    | 6322      | 6322      | Unch   |
|   | Finger                   | 5700      | 5800      | -100   |
|   | Bilty                    | 6213      | 6322      | -109   |
| Nanded (Maharashtra)  | Turmeric Finger Polished | Closed    | 7000      | -      |
|   | Turmeric Bulb Polished   | Closed    | 6600      | -      |
|   | Turmeric Mix             | Closed    | 6300      | -      |
| Delhi   | Gattah                   | 7800      | 7800      | Unch   |
|   | Mini sellem              | 8800      | 8800      | Unch   |
|   | Finger Single Polished   | 7700      | 7700      | Unch   |
|   | Finger Double Polished   | 8600      | 8600      | Unch   |
| Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) |                          |           |           |        |
| Centre  | Parameter                | 30-Jul-19 | 29-Jul-19 | Change |
| Nizamabad (Telangana)   | Arrival                  | NA        | Closed    | -      |
|   | Off-take                 | NA        | Closed    | -      |
| Warangal (Telangana)  | Arrival                  | 2000      | Closed    | -      |
| Salem (Tamil Nadu)  | Arrival*                 | NR        | NR        | -      |
| Erode (Tamil Nadu)  | Arrival                  | 4700      | 5000      | -300   |
|   | Off-take                 | 4700      | 5000      | -300   |
| Coimbatore (Tamil Nadu)                                       | Arrival                  | NR        | NR        | -      |
| Sangli (Maharashtra)  | Arrival#                 | Closed    | 1200      | -      |
| Basmat (Maharashtra)  | Arrival*                 | Closed    | NR        | -      |
| Duggirala (Andhra Pradesh)                                    | Arrival*                 | 3000      | 7000      | -4000  |
| Nanded (Maharashtra)  | Arrival                  | Closed    | 800       | -      |
| Arrival * Qtl   |                          |           |           |        |

**NCDEX-FUTURES MARKET**

| Turmeric |        |      |      |      |       |        |             |       |           |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI    | OI Change |
| Aug-19   | -84    | 6748 | 6760 | 6680 | 6694  | 4,945  | 1,180       | 9,175 | -230      |
| Sep-19   | -68    | 6810 | 6824 | 6750 | 6768  | 2,565  | 405         | 8,160 | 430       |
| Oct-19   | -128   | 7000 | 6924 | 6838 | 6872  | 585    | 165         | 1,205 | 105       |

| Spread | Aug-19 | Sep-19 | Oct-19 |
|--------|--------|--------|--------|
| Basis  | 6      |        |        |
| Aug-19 |        | 74     |        |
| Sep-19 |        |        | 104    |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks    | Demat      | In-Process | Total      |
|-----------|------------|------------|------------|
|           | 29.07.2019 | 29.07.2019 | 29.07.2019 |
| Sangli    | --         | 101        | 101        |
| Erode     | --         | --         | --         |
| Nizamabad | --         | 80         | 80         |
| Warangal  | --         | --         | --         |

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 29 July, 2019**

| EED      | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|----------|------------------------|-------------------|-----------|-----------------------------|----------------|-------|
| 5-Oct-19 | 463                    | 307               | 0         | 348                         | 239            | 1357  |
| 5-Nov-19 | 130                    | 30                | 0         | 348                         | 20             | 528   |
| 5-Dec-19 | 556                    | 89                | 0         | 230                         | 220            | 1095  |
| 5-Jan-20 | 289                    | 524               | 10        | 130                         | 154            | 1107  |
| Total    | 1438                   | 950               | 10        | 1056                        | 633            | 4087  |

\*EDD – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady sentiment witnessed in Black Pepper Delhi cash markets on Tuesday.
- As on 30th July, Vietnam pepper price in the Central Highlands reported steady at VND 43,000 - 45,500 / kg. In particular, the highest pepper price recorded in Ba Ria - Vung Tau province and the lowest in Dong Nai province.
- According to the International Pepper Association (IPC), Brazil's pepper exports in the first quarter of 2019 reached 27,000 tons, an increase of 42.1% over the same period in 2018, accounting for 24% of total exports. Global. Export volume increased due to stable quality of Brazil pepper and more competitive prices than other origins.
- According to statistics from the General Department of Customs Vietnam, pepper exports in the first 15 days of July 2019 reached 11.09 thousand tons, worth US \$ 28.2 million, up 6.6% in volume, but down 11, 6% of the value compared to the same period in 2018.
- Sources revealed that, from January to July 15, 2019, pepper exports reached 187.7 thousand tons, worth USD 479.8 million, up 32% in volume, but down 0.9% in value compared to the same period of 2018. The average export price of pepper in the first 15 days of July 2019 reached 2,544 USD / ton, an increase of 3.8% compared to the average export price of June 2019.

**Previous Update:**

- According to the International Pepper Association (IPC), Brazil's pepper exports in the first quarter of 2019 reached 27,000 tons, an increase of 42.1% over the same period in 2018, accounting for 24% of total exports.
- Stockists were only releasing their stocks at higher prices as next crop is at crucial stage in India.
- As per trade sources, India's pepper import volume reported declined due to the government's decision to ban imports below the minimum price of 500 rupees / kg. While floods and landslides in the main pepper growing areas of Karnataka and Kerala have caused yields to fall in 2018 - 2019.
- As per Agriwatch estimate, current year pepper production in India likely to be around 45,000 tons due to crop damaged. Last year production was at around 65,000 tons. The volume of imported pepper is estimated at 24,950 tons in the 2018 - 2019 season, compared with 29,650 tons in 2017 - 2018.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) |             |           |           |        |
|--|-------------|-----------|-----------|--------|
| Centre   | Grade       | 30-Jul-19 | 29-Jul-19 | Change |
| <b>Kochi(Ker.)</b><br><b>Benchmark market</b>    | Ungarbled   | 33700     | 33700     | Unch   |
|  | Garbled     | 35700     | 35700     | Unch   |
| <b>Chikmagalur(Kar.)</b>                         | Ungarbled   | 32000     | 32000     | Unch   |
| <b>New Delhi</b>                                 | Unpolished  | Closed    | 37500     | -      |
|  | Number 11.5 | NA        | NA        | -      |
| Arrivals & Off-take in Tons                      |             |           |           |        |
| Centre   | Parameter   | 30-Jul-19 | 29-Jul-19 | Change |
| <b>Kochi(Ker.)</b>                               | Arrivals    | 10        | 16        | 6      |
|  | Off-take    | 10        | 16        | 6      |

| Black Pepper FOB Prices (USD/MT) |                    |                          |                                    |                                     |                                 |                       |
|----------------------------------|--------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date                             | Brazil<br>ASTA 570 | ex Kochi<br>(India) ASTA | Lampung<br>(Indonesia)<br>ASTA 570 | Kuching (Sarawak,<br>Malaysia) ASTA | Ho Chi Minh<br>(Vietnam) 500g/l | Ho Chi Minh<br>550g/l |
| 19/07/19                         | 2500               | 5153                     | 2467                               | 3685                                | 2295                            | 2360                  |
| 22/07/19                         | 2500               | 5143                     | 2377                               | 3685                                | 2285                            | 2350                  |
| 23/07/19                         | 2500               | 5160                     | 2375                               | 3685                                | 2285                            | 2350                  |
| 24/07/19                         | 2500               | 5158                     | 2369                               | 3685                                | 2265                            | 2330                  |
| 25/07/19                         | 2500               | 5160                     | 2373                               | 3685                                | 2265                            | 2330                  |
| 26/07/19                         | 2500               | 5169                     | 2370                               | 3685                                | 2265                            | 2330                  |
| 29/07/19                         | 2500               | -                        | 2369                               | 3685                                | 2265                            | 2330                  |

### JEERA (CUMIN SEED)

**Fundamentals:**
**Today's Update:**

- By and large steady to weak sentiment witnessed in Jeera cash markets on Tuesday.
- Jeera prices reported some correction in the spot market from higher levels as buyers reported unresponsive.

**Previous Update:**

- Good demand from China lent some support to the market.
- Export demand reported well from lower prices level. Jeera prices reported higher in Syria and Turkey and buyers shifted to Indian market and support the prices.
- As per trade sources, earlier market participant were expected 72 to 75 lakh bags India's Cumin production but in actual final production likely to be around Agriwatch estimate 70 lakh bags. Stockists were holding back their stocks an expectations of higher prices.
- Current year, Indian Jeera prices mostly depend on export demand. June is crucial for Syria and Turkey Jeera crop, if crop expected lower in both the countries demand likely to shift to India.
- As per Agriwatch final production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) |                            |           |           |        |
|---|----------------------------|-----------|-----------|--------|
| Centre  | Grade                      | 30-Jul-19 | 29-Jul-19 | Change |
| Unjha (Guj.)<br><b>Benchmark market</b>               | Local                      | 15400     | 15400     | Unch   |
|   | NCDEX Quality              | 17300     | 17300     | Unch   |
|   | Poojari type /Machine Cut  | 18100     | 18100     | Unch   |
| Unjha (Mundra Port) (Guj.)                            | 1% Singapore               | 17300     | 17400     | -100   |
|   | 2% Singapore               | 17050     | 17150     | -100   |
|   | 1 % European               | 17800     | 17900     | -100   |
|   | 2% European                | 17550     | 17650     | -100   |
| Rajkot (Guj.)   | Local                      | Closed    | 16160     | -      |
| Patan (Guj.)  | Local                      | 15800     | 13555     | 2245   |
| Dhrol (Guj.)  | Local                      | Closed    | NA        | -      |
| Gondal (Guj.)   | Local                      | Closed    | 16250     | -      |
| Jodhpur (Raj.)  | Local                      | 16000     | 16500     | -500   |
| Merta City (Nagaur)(Raj.)                             | Local                      | 17000     | 17000     | Unch   |
| Nagaur (Raj.)   | Local                      | 16200     | 16400     | -200   |
| AnandpurKalu(Raj.)                                    | Local                      | 16500     | 16500     | Unch   |
| New Delhi   | Ganesh                     | Closed    | 17800     | -      |
|   | Poojari type / Machine Cut | Closed    | 19100     | -      |
| Arrival & Off-take in bags (1 bag = 55 kg)            |                            |           |           |        |
| Centre  | Parameter                  | 30-Jul-19 | 29-Jul-19 | Change |
| Unjha(Guj.)   | Arrival                    | 8000      | 9000      | -1000  |
|   | Off-take                   | 8000      | 9000      | -1000  |
| Rajkot(Guj.)  | Arrival*                   | Closed    | 155       | -      |
| Patan(Guj.)   | Arrival*                   | 16        | 11        | 5      |
| Dhrol(Guj.)   | Arrival*                   | Closed    | NA        | -      |
| Gondal(Guj.)  | Arrival                    | Closed    | 600       | -      |
| Jodhpur(Raj.)   | Arrival                    | 350       | 300       | 50     |
| Merta City(Nagaur)(Raj.)                              | Arrival                    | 200       | 200       | Unch   |
| Nagaur(Raj.)  | Arrival                    | 350       | 400       | -50    |
| AnandpurKalu(Raj.)                                    | Arrival                    | NA        | 10        | -      |
| Arrival * Qtl   |                            |           |           |        |

**NCDEX-FUTURES MARKET**

| Jeera (Cumin Seed) |        |       |       |       |       |        |             |       |           |
|--------------------|--------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract           | +/- \$ | Open  | High  | Low   | Close | Volume | Vol. Change | OI    | OI Change |
| Aug-19             | -170   | 18095 | 18095 | 17665 | 17675 | 1,494  | -78         | 4,497 | -339      |
| Sep-19             | -215   | 17945 | 18140 | 17700 | 17730 | 1,134  | 384         | 2,502 | 378       |
| Oct-19             | 0      | 18045 | 18045 | 18045 | 18045 | 0      | 0           | 0     | 0         |

| Spread | Aug-19 | Sep-19 | Oct-19 |
|--------|--------|--------|--------|
| Basis  | -375   |        |        |
| Aug-19 |        | 55     |        |
| Sep-19 |        |        | 315    |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat      | In-Process | Total      |
|---------|------------|------------|------------|
|         | 29.07.2019 | 29.07.2019 | 29.07.2019 |
| Jodhpur | 9          | 0          | 9          |
| Unjha   | 1784       | 51         | 1835       |

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 29 July, 2019**

| EED          | Jodhpur  | Unjha       | Total       |
|--------------|----------|-------------|-------------|
| 5-Sep-19     | 0        | 45          | 45          |
| 5-Oct-19     | 0        | 483         | 483         |
| 5-Nov-19     | 9        | 575         | 584         |
| 5-Dec-19     | 0        | 411         | 411         |
| 5-Jan-20     | 0        | 162         | 162         |
| 5-Feb-20     | 0        | 108         | 108         |
| <b>Total</b> | <b>9</b> | <b>1784</b> | <b>1793</b> |

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Firm sentiment witnessed in Cardamom spot market on Tuesday.
- Buyers reported active today as quality and quantity arrivals reported.
- The current season, officially began on August 1. From 1<sup>st</sup> August to 29<sup>th</sup> July arrivals reported 19,057 tons and sales 18,596 tons.

#### Previous Update:

- Cardamom picking activity finished and Stockists expecting further higher prices in coming days.
- Buyers reported active in the spot market as next crop is at crucial stage due to dry weather. Next season will start from August.
- Next season will be delay by one month also supported the prices.
- We expect cardamom supply likely to go down in coming days as picking activity almost finished.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

| Small Cardamom Spot Market Prices(Loose): (Rs/Kg) |            |           |           |        |
|---|------------|-----------|-----------|--------|
| Auction Price                                     |            | 30-Jul-19 | 29-Jul-19 | Change |
| Vandanmedu<br>Benchmark market                    | Max price  | 4225      | 4038      | 187    |
|   | Avg. Price | 3991      | 3626      | 365    |
| New Delhi   | Medium     | Closed    | 3300      | -      |
|   | 6.5 (Bold) | Closed    | 3400      | -      |
|   | 7 (Bold)   | Closed    | 3800      | -      |
|   | 7.5 (Bold) | Closed    | 3900      | -      |
|   | 8 (Bold)   | Closed    | 4100      | -      |
| Arrival & Off-take in Kg                          |            |           |           |        |
| Parameter   | Centre     | 30-Jul-19 | 29-Jul-19 | Change |
| Vandanmedu  | Arrivals   | 25906     | 15104     | 10802  |
|   | Off-take   | 25906     | 15104     | 10802  |
| Large Cardamom Spot Market Prices: (Rs/Kg)        |            |           |           |        |
| Center  | Type       | 30-Jul-19 | 29-Jul-19 | Change |
| Singtam,Sikkim                                    | Badadana   | NA        | NA        | -      |
| Singtam   | Chotadana  | NA        | NA        | -      |
| Gangtok,Sikkim                                    | Badadana   | NA        | NA        | -      |
| Gangtok   | Chotadana  | NA        | NA        | -      |
| Siliguri, West Bengal                             | Badadana   | NA        | NA        | -      |
| Siliguri  | Chotadana  | NA        | NA        | -      |

**MCX-FUTURES MARKET**

| Cardamom |         |         |         |        |         |        |             |     |           |
|----------|---------|---------|---------|--------|---------|--------|-------------|-----|-----------|
| Contract | +/- \$  | Open    | High    | Low    | Close   | Volume | Vol. Change | OI  | OI Change |
| Aug-19   | +141.40 | 3643.20 | 3678.50 | 3643.2 | 3678.50 | 10     | 2           | 134 | 0         |
| Sep-19   | +85.50  | 2938.30 | 2938.30 | 2938.3 | 2938.30 | 1      | 1           | 72  | 0         |
| Oct-19   | --      | --      | --      | --     | --      | --     | --          | --  | --        |

| Spread | Aug-19 | Sep-19  | Oct-19 |
|--------|--------|---------|--------|
| Basis  | 312.50 |         |        |
| Aug-19 |        | -740.20 |        |
| Sep-19 |        |         | --     |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

| Stocks     | Demat      | In-Process | Total      |
|------------|------------|------------|------------|
|            | 29.07.2019 | 29.07.2019 | 29.07.2019 |
| Vandanmedu | --         | --         | --         |
| T.N.(Bodi) | --         | --         | --         |

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position (Qty in MT on 29 July, 2019)**

| EED      | Vandanmedu | T.N.(Bodi) | Total |
|----------|------------|------------|-------|
| 5-Oct-19 | --         | --         | --    |
| Total    | --         | --         | --    |

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- By and large steady sentiment witnessed in Coriander spot markets on Tuesday.
- Buyers reported unresponsive in the spot market due to rainy weather.
- We expect Coriander prices likely to go up in coming days. Stockists likely to wait for further better price.

**Previous Update:**

- As per Agriwatch final production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- Coriander prices likely to go up by Rs.1,000 – 1,200/-qtl in coming days (during Aug - Sep) an expectations of fresh demand.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) |                      |           |           |        |
|---|----------------------|-----------|-----------|--------|
| Centre  | Grade (New)          | 30-Jul-19 | 29-Jul-19 | Change |
| <b>Kota (Raj.)</b><br><b>Benchmark market</b> | <b>Eagle</b>         | 6200      | 6200      | Unch   |
|   | <b>Eagle(Split)</b>  | 6200      | 6200      | Unch   |
|   | <b>Badami</b>        | 5900      | 5900      | Unch   |
|   | <b>Badami(Split)</b> | 5900      | 5900      | Unch   |
| <b>Guna (M.P.)</b>                            | <b>Badami</b>        | 6100      | 5800      | 300    |
|   | <b>Eagle</b>         | 6400      | 6200      | 200    |
|   | <b>Scooter</b>       | 6800      | 6800      | Unch   |
| <b>Neemuch (M.P.)</b>                         | <b>Badami</b>        | 5800      | 5800      | Unch   |
|   | <b>Eagle</b>         | 6200      | 6000      | 200    |
|   | <b>Scooter</b>       | 6600      | 6700      | -100   |
| <b>Ramganj (Raj.)</b>                         | <b>Eagle</b>         | 6600      | 6600      | Unch   |
|   | <b>Eagle(Split)</b>  | 6600      | 6600      | Unch   |
|   | <b>Badami</b>        | 6300      | 6300      | Unch   |
|   | <b>Badami(Split)</b> | 6300      | 6300      | Unch   |
|   | <b>Scooter</b>       | 7500      | 7500      | Unch   |
| <b>Baran (Raj.)</b>                           | <b>Eagle</b>         | 6100      | Closed    | -      |
|   | <b>Badami</b>        | 6000      | Closed    | -      |
| <b>Bhawani (Raj.)</b>                         | <b>Eagle</b>         | 6400      | 6400      | Unch   |
|   | <b>Badami</b>        | 6000      | 6000      | Unch   |
|   | <b>Scooter</b>       | 6600      | 6600      | Unch   |
|   | <b>Double Paroot</b> | NA        | NA        | -      |
| <b>Gondal(Guj.)</b>                           | <b>Badami</b>        | Closed    | 6000      | -      |
|   | <b>Eagle</b>         | Closed    | 6500      | -      |
| <b>Khari Baoli (Delhi)</b>                    | <b>Eagle (Dal)</b>   | NA        | NA        | -      |
|   | <b>Eagle</b>         | NA        | NA        | -      |
|   | <b>Scooter</b>       | NA        | NA        | -      |
| Arrival & Off-take in bags (1 bag = 40 kg)    |                      |           |           |        |
| Centre  |                      | 30-Jul-19 | 29-Jul-19 | Change |
| <b>Kota (Raj.)</b>                            | <b>Arrival</b>       | 300       | 100       | 200    |
|   | <b>Offtake</b>       | 300       | 100       | 200    |
| <b>Guna (M.P.)</b>                            | <b>Arrival</b>       | 1200      | 1000      | 200    |
|   | <b>Offtake</b>       | 1200      | 1000      | 200    |
| <b>Neemuch (M.P.)</b>                         | <b>Arrival</b>       | 500       | 300       | 200    |
|   | <b>Offtake</b>       | 500       | 300       | 200    |
| <b>Ramganj (Raj.)</b>                         | <b>Arrival</b>       | 1200      | 2000      | -800   |
|   | <b>Offtake</b>       | 1200      | 2000      | -800   |
| <b>Baran (Raj.)</b>                           | <b>Arrival</b>       | 1000      | Closed    | -      |
|   | <b>Offtake</b>       | 1000      | Closed    | -      |
| <b>Bhawani (Raj.)</b>                         | <b>Arrival</b>       | 100       | 100       | Unch   |
|   | <b>Offtake</b>       | 100       | 100       | Unch   |

**NCDEX-FUTURES MARKET**

| Coriander |        |      |      |      |       |        |             |        |           |
|-----------|--------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract  | +/- \$ | Open | High | Low  | Close | Volume | Vol. Change | OI     | OI Change |
| Aug-19    | -5.00  | 6519 | 6520 | 6418 | 6460  | 3,420  | -2,680      | 15,130 | -1,170    |
| Sep-19    | -27.00 | 6460 | 6460 | 6392 | 6433  | 2,900  | -2,240      | 27,620 | 710       |
| Oct-19    | +14.00 | 6460 | 6475 | 6474 | 6474  | 30     | 30          | 750    | 20        |

| Spread | Aug-19 | Sep-19 | Oct-19 |
|--------|--------|--------|--------|
| Basis  | -260   |        |        |
| Aug-19 |        | -27    |        |
| Sep-19 |        |        | 41     |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

| Stocks  | Demat      | In-Process | Total      |
|---------|------------|------------|------------|
|         | 29.07.2019 | 29.07.2019 | 29.07.2019 |
| Baran   | -          | -          | -          |
| Gondal  | 6783       | 40         | 6823       |
| Kota    | 1358       | 70         | 1428       |
| Ramganj | -          | --         | -          |

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 29 July, 2019**

| EED          | Gondal      | Kota        | Ramganj Mandi | Total       |
|--------------|-------------|-------------|---------------|-------------|
| 5-Oct-19     | 2608        | 459         | 0             | 3067        |
| 5-Nov-19     | 2340        | 571         | 0             | 2911        |
| 5-Dec-19     | 1141        | 199         | 0             | 1340        |
| 5-Jan-20     | 557         | 40          | 0             | 597         |
| 5-Feb-20     | 537         | 90          | 0             | 627         |
| <b>Total</b> | <b>7183</b> | <b>1359</b> | <b>0</b>      | <b>8542</b> |

\*EDD – Exchange Deliverable Date

**CLOVE**

| Clove Spot Market Prices(Loose): (Rs/Qtl) |            |           |           |        |
|---|------------|-----------|-----------|--------|
| Centre                                    | Grade      | 30-Jul-19 | 29-Jul-19 | Change |
| Kerala                                    | Kochi      | 65000     | 65000     | Unch   |
|   | Kattapana  | 63000     | 63000     | Unch   |
|   | Idukki     | NR        | NR        | -      |
| Delhi                                     | Madagascar | 55000     | 55000     | Unch   |
|   | Zanzibar   | NA        | NA        | -      |

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