

RED CHILLI**Fundamentals:****Today's Update:**

- By and large steady sentiment witnessed in Red chilli cash markets on Friday.
- ***We expect chilli prices will go up further in coming days.***

Previous Update:

- Due to lower cold storage stocks buyers reported active in the spot market.
- As per Telangana Govt, Chilli sowing as on 31st July 2019 reported 3,374 hectares as compared to 10,069 hectares in the corresponding period last year.
- Overall, the average rainfall received in Telangana State from 1-6-2019 to 31-7-2019 is recorded as 302.3 mm as against the Normal of 373.4 mm showing deviation of -19%.
- As per Andhra Pradesh Govt, Chilli sowing as on 31st July 2019 reported 10,870 hectares as compared to 23,133 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 31-07-2019 is recorded as 178.4 mm as against the Normal as on date of 245.0 mm showing by deficit -27 per cent.
- In Madhya Pradesh, chilli sowing almost completed. Sources revealed that, current year area reported increased by 40 – 50% from last year due to higher prices. From last three years sowing area reported lower from normal area due to virus infection.
- Export demand from Bangladesh, China, Malaysia, Sri Lanka reported at Guntur mandi.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 144,000 to 148,500 MT and in Andhra Pradesh around 202,500 to 211,500 MT according to various trade estimates.
- As per Agriwatch's final production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	2-Aug-19	2-Aug-19	1-Aug-19	1-Aug-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	9500	10300	9500	10300	Unch
	LCA 334	10500	11000	10500	11000	Unch
	Teja	13000	13800	13000	13800	Unch
	No. 273	10000	11000	10000	11000	Unch
	No. 5	10000	10800	10000	10800	Unch
	Fatki	5000	6500	5000	6500	Unch
	Byadgi	9500	10800	9500	10800	Unch
	US 341	9500	11000	9500	11000	Unch
	Denvor Delux	9500	10500	9500	10500	Unch
	Indam 5	9500	10800	9500	10800	Unch
Warangal (Telangana)	Teja	11000	13000	Closed	Closed	-
	Wonder Hot	9500	10800	Closed	Closed	-
	341	9300	11000	Closed	Closed	-
	Denvor Delux	9000	10500	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4000	7600	Closed	Closed	-
Bedia(M.P.)	No. 12	14000	15000	Closed	Closed	-
	Indu 2070	14000	15000	Closed	Closed	-
	Mico (Teja)	14000	15000	Closed	Closed	-
	Jhankar	14000	15000	Closed	Closed	-
	Ganesh	NA	NA	Closed	Closed	-
New Delhi	Teja(Khamam)	14500	14500	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	12500	12500	Closed	Closed	-
	Fatki	5500	5500	Closed	Closed	-
	Packing	NA	NA	Closed	Closed	-
Byadgi	Dabbi	13009	13009	14106	14106	-1097
	Guntur	7810	7810	7810	7810	Unch
	Kaddi	11529	11529	11810	11810	-281
Khammam (Telangana)	Teja (Cold storage)	10000	13800	Closed	Closed	-
	Teja (Non cold storage)	NA	NA	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	2-Aug-19	1-Aug-19	Change		
Guntur (A.P.)	Arrivals	50000	50000	Unch		
	Off-take	30000	35000	-5000		
Byadgi	Arrivals #	1735	369	1366		
Warangal (Telangana)	Arrivals	3000	Closed	-		
Bedia(M.P.)	Arrivals *	NA	Closed	-		
Khammam (Telangana)	Arrivals (Cold storage) *	15000	Closed	-		
	Arrivals (Non cold storage) *	NA	Closed	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Turmeric cash markets on Friday. Basmat market closed due to heavy rainfall.
- We expect Turmeric prices likely to go up in coming days. Stockists likely to wait for further better price.

Previous Update:

- As per Telangana Govt, Turmeric sowing as on 31st July 2019 reported 44,451 hectares as compared to 47,048 hectares in the corresponding period last year.
- Overall, the average rainfall received in Telangana State from 1-6-2019 to 31-7-2019 is recorded as 302.3 mm as against the Normal of 373.4 mm showing deviation of -19%.
- As per Andhra Pradesh Govt, Turmeric sowing as on 31st July 2019 reported 4,058 hectares as compared to 12,320 hectares in the corresponding period last year. Highest sowing area reported in Visakhapatnam 1,390 hectares and YSR Kadapa reported 1062 hectares till date.
- Heavy rainfall reported yesterday in Nizamabad, Nanded, Sangli regions.
- In Tamil Nadu, Turmeric growing regions lower rainfall reported, till now only 45 – 50% sowing completed from normal area. Turmeric sowing will continue till August. Farmers were very worried for current situations, major dams were reported empty.
- Buyers reported active in the spot market as current year Turmeric sowing reported delayed due to water scarcity in major growing regions. Current scenario is very crucial for Turmeric crop.
- In Maharashtra Nanded and Basmat regions, Turmeric seed quality which are stored (on the field itself) for sowing purpose reported damaged by 10 - 15% due to dry weather. Turmeric sowing continued slowly, next 10 – 15 days crucial for area point of view. If prevailing weather (very less rainfall) continues area likely to go down by 20 -25%. As per farmers information, whatever sowing is completed it requires water for growth otherwise it will damage in coming days.
- As per Agriwatch's final production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Aug-19	1-Aug-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6500	Closed	-
	Double polish finger	7600	Closed	-
	Gattah (unpolished)	6300	Closed	-
	Gattah (double polished)	7400	Closed	-
Warangal (Telangana)	Finger	6700	Closed	-
	Round	6300	Closed	-
Erode (Tamil Nadu)	Finger	6900	6900	Unch
	Gattah	6500	6500	Unch
	Sellem	7500	7700	-200
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7050	7100	-50
Sangli (Maharashtra)	Rajpuri/Selam Finger	10000	Closed	-
	Rajpuri Medium	8500	Closed	-
	DesiKadappa	6500	Closed	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5700	5700	Unch
	Bilty	6213	6213	Unch
	Finger	5800	5800	Unch
	Bilty	6322	6322	Unch
Nanded (Maharashtra)	Turmeric Finger Polished	6500	Closed	-
	Turmeric Bulb Polished	6100	Closed	-
	Turmeric Mix	6000	Closed	-
Delhi	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	7700	7700	Unch
	Finger Double Polished	8600	8600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	2-Aug-19	1-Aug-19	Change
Nizamabad (Telangana)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Warangal (Telangana)	Arrival	1000	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2800	3500	-700
	Off-take	2800	3500	-700
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	500	Closed	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	6000	6000	Unch
Nanded (Maharashtra)	Arrival	600	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-19	-78	6642	6680	6570	6586	2,420	355	7,110	-1,000
Sep-19	-82	6760	6774	6652	6674	2,800	780	9,585	605
Oct-19	-170	6938	6878	6768	6768	415	-55	1,590	145

Spread	Aug-19	Sep-19	Oct-19
Basis	-86		
Aug-19		88	
Sep-19			94

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.08.2019	01.08.2019	01.08.2019
Sangli	--	10	10
Erode	--	--	--
Nizamabad	--	30	30
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 29 July, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	463	307	0	348	239	1357
5-Nov-19	130	30	0	348	20	528
5-Dec-19	556	89	0	230	220	1095
5-Jan-20	289	524	10	130	154	1107
Total	1438	950	10	1056	633	4087

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in Black Pepper Delhi cash markets on Friday.
- As on 2nd August, Vietnam pepper price in the Central Highlands reported steady at VND 43,000 - 45,500 / kg. In particular, the highest pepper price recorded in Ba Ria - Vung Tau province and the lowest in Dong Nai province.

Previous Update:

- According to the International Pepper Association (IPC), Brazil's pepper exports in the first quarter of 2019 reached 27,000 tons, an increase of 42.1% over the same period in 2018, accounting for 24% of total exports. Global. Export volume increased due to stable quality of Brazil pepper and more competitive prices than other origins.
- According to statistics from the General Department of Customs Vietnam, pepper exports in the first 15 days of July 2019 reached 11.09 thousand tons, worth US \$ 28.2 million, up 6.6% in volume, but down 11, 6% of the value compared to the same period in 2018.
- Sources revealed that, from January to July 15, 2019, pepper exports reached 187.7 thousand tons, worth USD 479.8 million, up 32% in volume, but down 0.9% in value compared to the same period of 2018. The average export price of pepper in the first 15 days of July 2019 reached 2,544 USD / ton, an increase of 3.8% compared to the average export price of June 2019.
- As per trade sources, India's pepper import volume reported declined due to the government's decision to ban imports below the minimum price of 500 rupees / kg. While floods and landslides in the main pepper growing areas of Karnataka and Kerala have caused yields to fall in 2018 - 2019.
- As per Agriwatch estimate, current year pepper production in India likely to be around 45,000 tons due to crop damaged. Last year production was at around 65,000 tons. The volume of imported pepper is estimated at 24,950 tons in the 2018 - 2019 season, compared with 29,650 tons in 2017 - 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Aug-19	1-Aug-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	33700	33700	Unch
	Garbled	35700	35700	Unch
Chikmagalur (Kar.)	Ungarbled	32500	32500	Unch
New Delhi	Unpolished	37500	37500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	2-Aug-19	1-Aug-19	Change
Kochi(Ker.)	Arrivals	19	5	14
	Off-take	19	5	14

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
25/07/19	2500	5160	2373	3685	2265	2330
26/07/19	2500	5169	2370	3685	2265	2330
29/07/19	2500	5181	2369	3685	2265	2330
30/07/19	2500	5193	2365	-	2265	2330
31/07/19	2500	5185	2366	3685	2265	2330
01/08/19	2500	5170	2354	3685	2265	2330
02/08/19	2500	-	2337	3685	2265	2330

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Jeera cash markets on Friday.
- Due to heavy rainfall moisture content Jeera supply reported at Unjha spot market cap on prices.
- Jeera prices reported some correction in the spot market from higher levels as buyers reported unresponsive.

Previous Update:

- Good demand from China lent some support to the market.
- Export demand reported well from lower prices level. Jeera prices reported higher in Syria and Turkey and buyers shifted to Indian market and support the prices.
- As per trade sources, earlier market participant were expected 72 to 75 lakh bags India's Cumin production but in actual final production likely to be around Agriwatch estimate 70 lakh bags. Stockists were holding back their stocks an expectations of higher prices.
- Current year, Indian Jeera prices mostly depend on export demand. June is crucial for Syria and Turkey Jeera crop, if crop expected lower in both the countries demand likely to shift to India.
- As per Agriwatch final production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Aug-19	1-Aug-19	Change
Unjha (Guj.) Benchmark market	Local	15200	15200	Unch
	NCDEX Quality	17100	17100	Unch
	Poojari type /Machine Cut	17900	17900	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	16950	17000	-50
	2% Singapore	16700	16750	-50
	1 % European	17450	17500	-50
	2% European	17200	17250	-50
Rajkot (Guj.)	Local	15850	15990	-140
Patan (Guj.)	Local	14935	14855	80
Dhrol (Guj.)	Local	15375	15650	-275
Gondal (Guj.)	Local	15750	15750	Unch
Jodhpur (Raj.)	Local	16500	Closed	-
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	16000	16200	-200
AnandpurKalu(Raj.)	Local	16000	16500	-500
New Delhi	Ganesh	17600	17800	-200
	Poojari type / Machine Cut	18800	19000	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Aug-19	1-Aug-19	Change
Unjha(Guj.)	Arrival	8000	8000	Unch
	Off-take	8000	8000	Unch
Rajkot(Guj.)	Arrival*	110	85	25
Patan(Guj.)	Arrival*	21	2	19
Dhrol(Guj.)	Arrival*	5	15	-10
Gondal(Guj.)	Arrival	300	400	-100
Jodhpur(Raj.)	Arrival	350	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	200	400	-200
Nagaur(Raj.)	Arrival	400	350	50
AnandpurKalu(Raj.)	Arrival	10	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-19	-175	17300	17300	17040	17090	1,482	-1,020	3,513	-78
Sep-19	-120	17445	17445	17220	17275	1,644	-30	3,522	144
Oct-19	0	17525	17525	17525	17525	0	0	0	0

Spread	Aug-19	Sep-19	Oct-19
Basis	10		
Aug-19		185	
Sep-19			250

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.08.2019	01.08.2019	01.08.2019
Jodhpur	9	0	9
Unjha	1835	0	1835

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 29 July, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	0	45	45
5-Oct-19	0	483	483
5-Nov-19	9	575	584
5-Dec-19	0	411	411
5-Jan-20	0	162	162
5-Feb-20	0	108	108
Total	9	1784	1793

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Firm sentiment witnessed in Cardamom spot market on Friday.
- Cardamom next season delayed by one month due to dry spell in growth stage supported the prices. Next season will start from September.
- The current season, officially began on August 1. From 1st August to 29th July arrivals reported 19,057 tons and sales 18,596 tons.

Previous Update:

- Currently lower quality supply reported from Kerala producing regions as current year picking activity finished. If somebody wanted to buy good quality Cardamom they have to wait for till September as new next season Cardamom likely to enter the market.
- Cardamom picking activity finished and Stockists expecting further higher prices in coming days.
- Buyers reported active in the spot market as next crop is at crucial stage due to dry weather
- We expect cardamom supply likely to go down in coming days as picking activity almost finished.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Aug-19	1-Aug-19	Change
Kumily Benchmark market	Max price	4767	4614	153
	Avg. Price	4454	4251	203
New Delhi	Medium	3600	3500	100
	6.5 (Bold)	3700	3600	100
	7 (Bold)	4100	4000	100
	7.5 (Bold)	4200	4100	100
	8 (Bold)	4400	4300	100
Arrival & Off-take in Kg				
Parameter	Centre	2-Aug-19	1-Aug-19	Change
Kumily	Arrivals	14144	23235	-9091
	Off-take	14144	23235	-9091
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Aug-19	1-Aug-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-19	+158.20	4073.60	4113.20	4073.6	4113.20	10	2	124	-6
Sep-19	--	--	--	--	--	--	--	--	--
Oct-19	--	--	--	--	--	--	--	--	--

Spread	Aug-19	Sep-19	Oct-19
Basis	340.80		
Aug-19		--	
Sep-19			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.08.2019	01.08.2019	01.08.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 29 July, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Coriander spot markets on Friday.
- Buyers reported unresponsive in the spot market due to rainy weather.
- We expect Coriander prices likely to go up in coming days. Stockists likely to wait for further better price.

Previous Update:

- As per Agriwatch final production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- Coriander prices likely to go up by Rs.1,000 – 1,200/-qtl in coming days (during Aug - Sep) an expectations of fresh demand.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Aug-19	1-Aug-19	Change
Kota (Raj.) Benchmark market	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	5900	5900	Unch
	Badami(Split)	5900	5900	Unch
Guna (M.P.)	Badami	6200	Closed	-
	Eagle	6500	Closed	-
	Scooter	7000	Closed	-
Neemuch (M.P.)	Badami	5800	Closed	-
	Eagle	6100	Closed	-
	Scooter	6400	Closed	-
Ramganj (Raj.)	Eagle	6500	6600	-100
	Eagle(Split)	6500	6600	-100
	Badami	6200	6300	-100
	Badami(Split)	6200	6300	-100
	Scooter	7400	7500	-100
Baran (Raj.)	Eagle	Closed	6100	-
	Badami	Closed	6000	-
Bhawani (Raj.)	Eagle	6100	Closed	-
	Badami	5900	Closed	-
	Scooter	6300	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	6000	6000	Unch
	Eagle	6500	6500	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Aug-19	1-Aug-19	Change
Kota (Raj.)	Arrival	700	600	100
	Offtake	700	600	100
Guna (M.P.)	Arrival	10	Closed	-
	Offtake	10	Closed	-
Neemuch (M.P.)	Arrival	550	Closed	-
	Offtake	550	Closed	-
Ramganj (Raj.)	Arrival	3000	1700	1300
	Offtake	3000	1700	1300
Baran (Raj.)	Arrival	Closed	500	-
	Offtake	Closed	500	-
Bhawani (Raj.)	Arrival	200	Closed	-
	Offtake	200	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-19	-57	6423	6460	6390	6405	3,170	100	9,840	-840
Sep-19	-33	6425	6485	6400	6438	3,640	360	28,830	520
Oct-19	0	6480	6480	6480	6480	60	60	790	40

Spread	Aug-19	Sep-19	Oct-19
Basis	-205		
Aug-19		33	
Sep-19			42

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.08.2019	01.08.2019	01.08.2019
Baran	-	-	-
Gondal	7233	50	7080
Kota	1378	60	1438
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 29 July, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	2608	459	0	3067
5-Nov-19	2340	571	0	2911
5-Dec-19	1141	199	0	1340
5-Jan-20	557	40	0	597
5-Feb-20	537	90	0	627
Total	7183	1359	0	8542

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Aug-19	1-Aug-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	62000	62000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	55000	55000	Unch
	Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.