

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiments witnessed in Red chilli cash markets on Saturday. Mostly market closed due to weekend.

Previous Update:

- As per Telangana Govt, Chilli sowing as on 14th Aug 2019 reported 5,232 hectares as compared to 16,886 hectares in the corresponding period last year.
- As per Andhra Pradesh Govt, Chilli sowing as on 14th Aug 2019 reported 31,675 hectares as compared to 39,517 hectares in the corresponding period last year.
- Export demand from Bangladesh, China, Malaysia, Sri Lanka reported at Guntur mandi.
- Due to lower cold storage stocks buyers reported active in the spot market.
- China is allowed India to export Chilli meals (Chilli meal is the residue left after the oil is extracted from chillies) to its market.
- As per Agriwatch's first production estimate, Red Chilli production for 2020-21 is estimated at 12.93 lakh MT. Previous year's production was 12.22 lakh MT (2019-20 marketing season).
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 90,000 to 99,000 MT lower from normal (in normal 157,500 to 180,000 MT) stocks, also in Andhra Pradesh around 180,000 to 189,000 MT (in normal 225,000 to 247,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- We expect chilli prices will go up further in coming days.
- In Madhya Pradesh, chilli sowing almost completed. Sources revealed that, current year area reported increased by 40 – 50% from last year due to higher prices. From last three years sowing area reported lower from normal area due to virus infection.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	17-Aug-19	17-Aug-19	16-Aug-19	16-Aug-19	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	10300	10600	-
	LCA 334	Closed	Closed	10800	11000	-
	Teja	Closed	Closed	13000	14800	-
	No. 273	Closed	Closed	11000	11300	-
	No. 5	Closed	Closed	10500	11000	-
	Fatki	Closed	Closed	5500	7500	-
	Byadgi	Closed	Closed	11000	11500	-
	US 341	Closed	Closed	10500	11000	-
	Denvor Delux	Closed	Closed	10000	10800	-
	Indam 5	Closed	Closed	10500	11000	-
Warangal (Telangana)	Teja	Closed	Closed	13200	14100	-
	Wonder Hot	Closed	Closed	9500	11000	-
	341	Closed	Closed	9300	11200	-
	Denvor Delux	Closed	Closed	9000	10700	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	4000	8000	-
Bedia(M.P.)	No. 12	15000	16000	15000	16000	Unch
	Indu 2070	14000	15000	14000	15000	Unch
	Mico (Teja)	16000	16000	16000	16000	Unch
	Jhankar	14000	15000	14000	15000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	15500	15500	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	12700	12700	-
	Fatki	Closed	Closed	6200	6200	-
	Packing	Closed	Closed	12700	12700	-
Byadgi	Dabbi	NA	NA	NA	NA	-
	Guntur	NA	NA	NA	NA	-
	Kaddi	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	12000	14500	-
	Teja (Non cold storage)	Closed	Closed	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	17-Aug-19	16-Aug-19	Change		
Guntur (A.P.)	Arrivals	Closed	50000	-		
	Off-take	Closed	40000	-		
Byadgi	Arrivals #	NA	NA	-		
Warangal (Telangana)	Arrivals	Closed	7000	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	5000	-		
	Arrivals (Non cold storage) *	Closed	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in Turmeric cash markets on Saturday. Mostly market closed due to weekend.

Previous Update:

- As per Andhra Pradesh Govt, Turmeric sowing as on 14th August 2019 reported 5,468 hectares (from normal area) as compared to 13,156 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 14-08-2019 is recorded as 238.2 mm as against the Normal as on date of 321.0 mm showing by Deficient -26 per cent. During the period average rainfall received major chilli growing districts like Guntur -24%, Visakhapatnam -2%, YSR Kadapa -51%, Krishna -21%.
- As per Telangana Govt, Turmeric sowing as on 14th Aug 2019 reported 46,218 hectares as compared to 46,217 hectares in the corresponding period last year.
- In Tamil Nadu, Turmeric growing regions lower rainfall reported, till now only 50 – 55% sowing completed. Turmeric sowing likely to continue till August but depend on water availability. Farmers were very worried for current situations, major dams were reported empty. Rainfall during 01-06-2019 to 07-08-2019, in Tamil Nadu region lower by 30%. Major district wise during this period in Erode -38%, Namakkal -76%, Salem -34%, Dharmapuri -19%.
- In Maharashtra and Karnataka, Turmeric growing regions like Sangli and Belgaum excess rainfall reported. As per initial information, Turmeric standing crop reported damaged due to submerged of turmeric field. However, actual damage percentage likely to come after one week. Earlier (before rainfall) in Sangli regions Turmeric sowing area (from normal) reported down by 10 – 15% due to deficient rainfall. Other parts of Maharashtra Turmeric growing regions like Basmat, Nanded standing crop reported well.
- As per Agriwatch's first production estimate, Turmeric production for 2020-21 is estimated at 517,913 MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).
- Buyers reported active in the spot market as current year Turmeric sowing reported delayed due to water scarcity in major growing regions. Current scenario is very crucial for Turmeric crop.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Aug-19	16-Aug-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	6700	-
	Double polish finger	Closed	7600	-
	Gattah (unpolished)	Closed	6500	-
	Gattah (double polished)	Closed	7500	-
Warangal (Telangana)	Finger	Closed	6400	-
	Round	Closed	6200	-
Erode (Tamil Nadu)	Finger	Closed	6800	-
	Gattah	Closed	6500	-
	Sellem	Closed	7700	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7380	7380	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6100	-
	Bilty	Closed	6649	-
	Finger	Closed	6100	-
	Bilty	Closed	6649	-
Nanded (Maharashtra)	Turmeric Finger Polished	Closed	7200	-
	Turmeric Bulb Polished	Closed	6500	-
	Turmeric Mix	Closed	6200	-
Delhi	Gattah	7800	7900	-100
	Mini sellem	8800	8800	Unch
	Finger Single Polished	7700	7700	Unch
	Finger Double Polished	8600	8600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	17-Aug-19	16-Aug-19	Change
Nizamabad (Telangana)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Warangal (Telangana)	Arrival	Closed	800	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	Closed	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	2000	-
Nanded (Maharashtra)	Arrival	Closed	1000	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-19	--	--	--	--	--	--	--	--	--
Sep-19	--	--	--	--	--	--	--	--	--
Oct-19	--	--	--	--	--	--	--	--	--

Spread	Aug-19	Sep-19	Oct-19
Basis	--	--	--
Aug-19	--	--	--
Sep-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.08.2019	16.08.2019	16.08.2019
Sangli	--	--	--
Erode	--	--	--
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 12 August, 2019

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	294	307	0	348	239	1188
5-Nov-19	100	30	0	348	20	498
5-Dec-19	516	89	0	230	220	1055
5-Jan-20	289	604	50	190	218	1351
Total	1199	1030	50	1116	697	4092

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Black Pepper cash markets on Saturday. Mostly market closed due to weekend.
- According to Indian Spices Committee, the crop year 2018 - 2019, pepper exports were down 25% in the 9 months to December 2018. Exporters said export volume in the 2018 - 2019 season could only reach 15,000 tons. In 2017-18, pepper export was 16,840 tons. On the world market, Malabar black pepper is stable at an average price of USD 4,874 / ton; Indian domestic black pepper price reached about 340 rupees / kg.
- Indian pepper is being offered at around \$ 6,000 / ton in export markets. International pepper prices are declining due to higher yields in many countries than India.
- Vietnam pepper prices today are flat. For the whole region, pepper prices fluctuate around 42,000 - 45,000. In particular, the highest pepper price recorded in Ba Ria - Vung Tau province and the lowest in Dong Nai province.

Previous Update:

- In 2018, Sri Lanka exported 13,118 tons of pepper, 195 tons less than the previous year. The number of pepper exports decreased slightly, leading to a decrease of 12% in total pepper export revenue, to only USD 73.8 million. 2018 is also the year when Sri Lanka pepper has the lowest average export price in the last 5 years, down to USD 5,633 / ton. **India is still a leading importer with a total volume of 10,473 tons**, while Germany imports 714 tons of pepper from Sri Lanka.
- New crop harvest in Sri Lanka usually begins in November and ends in February next year. Sri Lanka produces mainly black pepper.
- As per Agriwatch estimate, current year pepper production in India likely to be around 45,000 tons due to crop damaged. Last year production was at around 65,000 tons. The volume of imported pepper is estimated at 24,950 tons in the 2018 - 2019 season, compared with 29,650 tons in 2017 - 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Aug-19	16-Aug-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	33400	-
	Garbled	Closed	35400	-
Chikmagalur(Kar.)	Ungarbled	Closed	32000	-
New Delhi	Unpolished	37500	37500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	17-Aug-19	16-Aug-19	Change
Kochi(Ker.)	Arrivals	Closed	10	-
	Off-take	Closed	10	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
08/08/19	2500	4996	2332	3685	2245	2310
09/08/19	2500	5006	2338	3685	2245	2310
12/08/19	2500	-	2334	3685	2245	2310
13/08/19	2500	4955	-	3685	2270	2335
14/08/19	2500	-	2332	3685	2270	2335
15/08/19	2500	-	2321	3685	2270	2335
16/08/19	2500	-	2328	3685	2270	2335

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in Jeera cash markets on Saturday.

Previous Update:

- Export demand reported steady at Unjha mandi.
- Due to heavy rainfall moisture content Jeera supply reported at Unjha spot market cap on prices.
- Jeera prices reported some correction in the spot market from higher levels as buyers reported unresponsive.
- Good demand from China lent some support to the market.
- As per trade sources, earlier market participant were expected 72 to 75 lakh bags India's Cumin production but in actual final production likely to be around Agriwatch estimate 70 lakh bags. Stockists were holding back their stocks an expectation of higher prices.
- Current year, Indian Jeera prices mostly depend on export demand. June is crucial for Syria and Turkey Jeera crop, if crop expected lower in both the countries demand likely to shift to India.
- As per Agriwatch final production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Aug-19	16-Aug-19	Change
Unjha (Guj.) Benchmark market	Local	15200	15200	Unch
	NCDEX Quality	17000	17000	Unch
	Poojari type /Machine Cut	17900	17900	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	16800	16800	Unch
	2% Singapore	16550	16550	Unch
	1 % European	17300	17300	Unch
	2% European	17050	17050	Unch
Rajkot (Guj.)	Local	15560	15650	-90
Patan (Guj.)	Local	12950	NA	-
Dhrol (Guj.)	Local	15250	15225	25
Gondal (Guj.)	Local	15250	15250	Unch
Jodhpur (Raj.)	Local	NR	Closed	-
Merta City (Nagaur)(Raj.)	Local	16200	16200	Unch
Nagaur (Raj.)	Local	16100	16100	Unch
AnandpurKalu(Raj.)	Local	16000	16200	-200
New Delhi	Ganesh	17600	17800	-200
	Poojari type / Machine Cut	18800	19000	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Aug-19	16-Aug-19	Change
Unjha(Guj.)	Arrival	2500	2000	500
	Off-take	2500	2000	500
Rajkot(Guj.)	Arrival*	350	360	-10
Patan(Guj.)	Arrival*	3	NA	-
Dhrol(Guj.)	Arrival*	14	4	10
Gondal(Guj.)	Arrival	600	1100	-500
Jodhpur(Raj.)	Arrival	NR	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	50	250	-200
Nagaur(Raj.)	Arrival	100	170	-70
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-19	--	--	--	--	--	--	--	--	--
Sep-19	--	--	--	--	--	--	--	--	--
Oct-19	--	--	--	--	--	--	--	--	--

Spread	Aug-19	Sep-19	Oct-19
Basis	--	--	--
Aug-19	--	--	--
Sep-19	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.08.2019	16.08.2019	16.08.2019
Jodhpur	9	0	9
Unjha	1832	18	1850

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 12 August, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	0	45	45
5-Oct-19	0	483	483
5-Nov-19	9	575	584
5-Dec-19	0	411	411
5-Jan-20	0	162	162
5-Feb-20	0	159	159
Total	9	1835	1844

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Weak sentiments witnessed in Cardamom spot market on Saturday.
- Cardamom Kerala prices reported more correction as already traded at higher levels.
- Current season starts from 1st August on an average 30 to 40 kgs enter to the market, however quality reported lower as early picking. Current season for good quality will be delay by one month supported the prices.

Previous Update:

- The current season, officially began on August 1. From 1st August 2019 to 10th August 2019 arrivals reported 190 tons and sales 176 tons.
- Last season total arrivals reported from 1st August 2018 to 31st July 2019 arrivals reported 19,100 tons and sales 18,639 tons.
- Currently lower quality supply reported from Kerala producing regions as current year picking activity finished. If somebody wanted to buy good quality Cardamom they have to wait for till September as new next season Cardamom likely to enter the market.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Aug-19	16-Aug-19	Change
Kochi Benchmark market	Max price	3766	3968	-202
	Avg. Price	3060	3285	-226
New Delhi	Medium	3800	3900	-100
	6.5 (Bold)	3900	4000	-100
	7 (Bold)	4300	4400	-100
	7.5 (Bold)	4400	4500	-100
	8 (Bold)	4600	4700	-100
Arrival & Off-take in Kg				
Parameter	Centre	17-Aug-19	16-Aug-19	Change
Kochi	Arrivals	36428	26140	10288
	Off-take	27642	19643	7998
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Aug-19	16-Aug-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-19	--	--	--	--	--	--	--	--	--
Oct-19	--	--	--	--	--	--	--	--	--
Nov-19	--	--	--	--	--	--	--	--	--

Spread	Sep-19	Oct-19	Nov-19
Basis	--	--	--
Sep-19	--	--	--
Oct-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.08.2019	16.08.2019	16.08.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 12 August, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in Coriander spot markets on Saturday.
- Buyers reported unresponsive in the spot market due to rainy weather.
- Increasing supply reported as Stockists were releasing their stocks. Due to good rainfall in Coriander growing regions expected on time and increase in swing area in coming days.

Previous Update:

- As per Agriwatch final production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Aug-19	16-Aug-19	Change
Kota (Raj.) Benchmark market	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
Guna (M.P.)	Badami	5600	Closed	-
	Eagle	6000	Closed	-
	Scooter	6400	Closed	-
Neemuch (M.P.)	Badami	5300	5400	-100
	Eagle	5700	5800	-100
	Scooter	6200	6100	100
Ramganj (Raj.)	Eagle	6100	6200	-100
	Eagle(Split)	6100	6200	-100
	Badami	5600	5700	-100
	Badami(Split)	5600	5700	-100
	Scooter	7100	7200	-100
Baran (Raj.)	Eagle	6300	6100	200
	Badami	5800	5700	100
Bhawani (Raj.)	Eagle	5700	5800	-100
	Badami	5600	5600	Unch
	Scooter	6000	6100	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5500	5500	Unch
	Eagle	6000	6000	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Aug-19	16-Aug-19	Change
Kota (Raj.)	Arrival	300	100	200
	Offtake	300	100	200
Guna (M.P.)	Arrival	NA	Closed	-
	Offtake	NA	Closed	-
Neemuch (M.P.)	Arrival	400	100	300
	Offtake	400	100	300
Ramganj (Raj.)	Arrival	2500	700	1800
	Offtake	2500	700	1800
Baran (Raj.)	Arrival	300	100	200
	Offtake	300	100	200
Bhawani (Raj.)	Arrival	150	150	Unch
	Offtake	150	150	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug-19	-	-	-	-	-	-	-	-	-
Sep-19	-	-	-	-	-	-	-	-	-
Oct-19	-	-	-	-	-	-	-	-	-

Spread	Aug-19	Sep-19	Oct-19
Basis	-	-	-
Aug-19	-	-	-
Sep-19	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.08.2019	16.08.2019	16.08.2019
Baran	-	-	-
Gondal	7511	109	7620
Kota	1487	130	1617
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 12 August, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	2608	359	0	2967
5-Nov-19	2320	521	0	2841
5-Dec-19	1141	199	0	1340
5-Jan-20	557	40	0	597
5-Feb-20	844	309	0	1153
Total	7470	1428	0	8898

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Aug-19	16-Aug-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	62000	62000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	55000	55000	Unch
	Zanzibar	NA	NA	-

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