RED CHILLI

Fundamentals:

Today's Update:

- By and large firm sentiments witnessed in Red chilli cash markets on Tuesday.
- Chilli cold storage stocks drastically come down and support the prices. New crop likely to enter from January onwards.
- As per **Telangana** Govt, Chilli sowing as on 28th Aug 2019 reported 13,437 hectares as compared to 28,300 hectares in the corresponding period last year.

- Lower cold storage stocks supported the chilli prices at Guntur market. Guntur cold storage stocks reported lower by 40 45% from normal level due to lower carry forward stocks during current marketing year 2019-20.
- Chilli prices mainly supported by lower cold storage stocks in the spot market.
- MP chilli farmers may prefer early picking as green chilli prices traded higher. In major chilli market in Madhya Pradesh, green chilli prices reported higher around Rs.30 40/- kgs, normally at this period it was Rs.10 15/- kgs. Farmers may prefer early picking (may not wait till red chilli) for chilli (green) as prices reported higher, and this likley to impact on Red chilli production. Earlier Agriwatch estimate, Madhya Pradesh Red chilli production likely to be around 19 to 20 lakh bags (35 kg) as per current situation if farmers prefer to go for green chilli then red chilli production likely to be around 15 17 lakh bags.
- As per Andhra Pradesh Govt, Chilli sowing as on 28th Aug 2019 reported 55,843 hectares as compared to 69,890 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 28-08-2019 is recorded as 311.9 mm as against the Normal as on date of 389.1 mm showing by Normal -20 per cent.
- Chilli transplanting activity is going on in Andhra Pradesh and Telangana. Currently weather reported favourable in both states. Transplanting activity likely to continue till September first week in AP and Telangana.



| | Red Chilli Spot Market Price | s(Loose): (| Rs/QtI), | | | |
|--------------------------------|------------------------------------|--------------|--------------|------------------|--------------|--------|
| Centre | Grade | 3-Sep- 19 | 3-Sep- 19 | 2-Sep- 19 | 2-Sep- 19 | Change |
| | NCDEX Quality | 12000 | 12500 | Closed | Closed | - |
| | LCA 334 | 12500 | 13200 | Closed | Closed | - |
| | Teja | 14200 | 15800 | Closed | Closed | - |
| | No. 273 | 12000 | 12500 | Closed | Closed | - |
| Guntur(A.P.) | No. 5 | 12000 | 12800 | Closed | Closed | - |
| Benchmark market | Fatki | 7000 | 9000 | Closed | Closed | - |
| | Byadgi | 12000 | 13000 | Closed | Closed | - |
| | US 341 | 12000 | 13000 | Closed | Closed | - |
| | Denvor Delux | 12000 | 12500 | Closed | Closed | - |
| | Indam 5 | 12000 | 12800 | Closed | Closed | - |
| | Teja | 15200 | 15400 | Closed | Closed | - |
| | Wonder Hot | 10000 | 12300 | Closed | Closed | - |
| | 341 | 10200 | 13000 | Closed | Closed | - |
| Warangal (Telangana) | Denvor Delux | 9600 | 12400 | Closed | Closed | - |
| | Paprika | NA | NA | Closed | Closed | - |
| | Fatki | 4300 | 9000 | Closed | Closed | - |
| | No. 12 | 17500 | 18000 | Closed | Closed | - |
| | Indu 2070 | 16000 | 18500 | Closed | Closed | - |
| Bedia(M.P.) | Mico (Teja) | 17000 | 18000 | Closed | Closed | - |
| , | Jhankar | 16000 | 17000 | Closed | Closed | - |
| | Ganesh | NA | NA | Closed | Closed | - |
| | Teja(Khamam) | 15500 | 16500 | Closed | Closed | - |
| | M.P. MacoTeja | NA | NA | Closed | Closed | - |
| | Pala 12 | NA | NA | Closed | Closed | - |
| New Delhi | LCA 334 | 13500 | 14000 | Closed | Closed | - |
| | Fatki | 7500 | 8000 | Closed | Closed | - |
| | Packing | 14000 | 14000 | Closed | Closed | - |
| | Dabbi | 16500 | 16500 | 14200 | 14200 | 2300 |
| Byadgi | Guntur | 7829 | 7829 | 7900 | 7900 | -71 |
| ,. | Kaddi | 12810 | 12810 | 12000 | 12000 | 810 |
| | Teja (Cold storage) | 11000 | 15000 | Closed | Closed | - |
| Khammam (Telangana) | Teja (Non cold storage) | NA | NA | Closed | Closed | _ |
| Arriv | als & Off-take in bags (1 bag = 45 | | | | | |
| Centre | Parameter | | p-19 | | p-19 | Change |
| Guntur (A.P.) | Arrivals | | 000 | | sed | - |
| . , | Off-take | | 000 | | sed | - |
| Byadgi Warangal (Telangana) | Arrivals # Arrivals | | 50 | NA Closed | | - |
| Bedia(M.P.) | Arrivals * | | A | Closed Closed | | - |
| Khammam (Telangana) | Arrivals (Cold storage) * | | 00 | Clo | sed | - |
| . Manimani (Telangana) | Arrivals (Non cold storage) * | N | Α | Clo | sed | - |

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiments witnessed in Turmeric cash markets on Tuesday.
- As per **Telangana** Govt, Turmeric sowing as on 28th Aug 2019 reported 48,177 hectares as compared to 47,122 hectares in the corresponding period last year.
- Overall, the average rainfall received in Telengana State from 1-6-2019 to 28-8-2019 is recorded as 527.3 mm as against the Normal of 567.4 mm showing deviation of -7%. During the period average rainfall received major Turmeric growing districts like Nizamabad 4%, Jagtiyal 0%, Nirmal -19%, Warangal (Rural) -7%, Mehabubabad -16%.
- Current year in **Tamil Nadu**, Turmeric sowing around 70 72% reported due to lower rainfall. Turmeric sowing almost completed. Rainfall during 01-06-2019 to 28-08-2019, in Tamil Nadu region up by 2%. Major district wise during this period in Erode -20%, Namakkal -45%, Salem -15%, Dharmapuri -9%.

- As per **Andhra Pradesh** Govt, Turmeric sowing as on 28th August 2019 reported 10,135 hectares (from normal area) as compared to 15,882 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 28-08-2019 is recorded as 311.9 mm as against the Normal as on date of 389.1 mm showing by Normal -20 per cent.
- Turmeric buyers likely to active in spot market as Turmeric crop reported damaged (as we reported earlier) in Maharashtra and Karnataka, some parts of Andhra Pradesh also and lower sowing area in Tamil Nadu due to deficient rainfall and in AP as shifted to Cotton and in some parts to Chilli due to current higher prices, will support Turmeric prices in coming days. We expect next season will be bright for Turmeric prices. As per Agriwatch estimate, Turmeric production in 2020-21 (marketing period) likely to come down by 14.96% from current year.



| Turme | ric Spot Market Prices(Loose): (Rs | ;/QtI) | | |
|-------------------------------|------------------------------------|----------|----------|--------|
| Centre | Grade | 3-Sep-19 | 2-Sep-19 | Change |
| | Nizam quality | 6500 | Closed | - |
| Nizamabad (Telangana) | Double polish finger | 7500 | Closed | - |
| Benchmark market | Gattah (unpolished) | 6300 | Closed | - |
| | Gattah (double polished) | 7300 | Closed | - |
| Warenest (Talangana) | Finger | 6750 | Closed | - |
| Warangal (Telangana) | Round | 6450 | Closed | - |
| | Finger | 6800 | Closed | - |
| Erode (Tamil Nadu) | Gattah | 6400 | Closed | - |
| | Sellem | 7600 | Closed | - |
| On the body of Tarrell Market | Bulb | NR | NR | - |
| Coimbatore (Tamil Nadu) | Finger | NR | NR | - |
| Oalam (Tamil Na Ia) | Bulb | NR | NR | - |
| Salem (Tamil Nadu) | Finger | 6950 | NR | - |
| | Rajpuri/Selam Finger | 10100 | Closed | - |
| Sangli (Maharashtra) | Rajpuri Medium | 8600 | Closed | - |
| - , , | DesiKadappa | 6600 | Closed | - |
| | Sellem Powder | 6000 | Closed | - |
| | Mini sellem | 6500 | Closed | - |
| Basmat (Maharashtra) | Super Sellem | 7500 | Closed | - |
| , | Gattah Powder | 6200 | Closed | - |
| | Gattah Premium | 6700 | Closed | - |
| | Bulb | NA | Closed | - |
| | Bilty | NA | Closed | - |
| Duggirala (Andhra Pradesh) | Finger | NA | Closed | - |
| | Bilty | NA | Closed | - |
| | Turmeric Finger Polished | 6500 | Closed | - |
| Nanded (Maharashtra) | Turmeric Bulb Polished | 6300 | Closed | - |
| | Turmeric Mix | 6000 | Closed | - |
| | Gattah | 7500 | 7500 | Unch |
| Dolla: | Mini sellem | 8500 | 8500 | Unch |
| Delhi | Finger Single Polished | 8200 | 8200 | Unch |
| | Finger Double Polished | 9000 | 9000 | Unch |
| Arrival & Off-take in | bags *(1 bag = 75 Kg),#(1 bag = 6 | 0 Kgs) | | |
| Centre | Parameter | 3-Sep-19 | 2-Sep-19 | Change |
| Ninomohad (Talangana) | Arrival | 1000 | Closed | - |
| Nizamabad (Telangana) | Off-take | 1000 | Closed | - |
| Warangal (Telangana) | Arrival | 600 | Closed | - |
| Salem (Tamil Nadu) | Arrival* | 63.8 | NR | - |
| Freds /Town!! No. 1-3 | Arrival | 4500 | Closed | - |
| Erode (Tamil Nadu) | Off-take | 4500 | Closed | - |
| Coimbatore (Tamil Nadu) | Arrival | NR | NR | - |
| Sangli (Maharashtra) Arrival# | | 700 | Closed | - |
| Basmat (Maharashtra) | Arrival* | 1250 | Closed | - |
| Duggirala (Andhra Pradesh) | Arrival* | NA | Closed | - |
| Nanded (Maharashtra) | Arrival | 700 | Closed | - |
| | | | | |

NCDEX-FUTURES MARKET

| Turmeric | | | | | | | | | |
|----------|-------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| Sep-19 | -192 | 6716 | 6750 | 6552 | 6570 | 3,145 | 1,790 | 8,515 | -685 |
| Oct-19 | -204 | 6842 | 6864 | 6656 | 6664 | 2,935 | 2,285 | 8,240 | 915 |
| Nov-19 | -204 | 7004 | 6990 | 6796 | 6800 | 370 | 255 | 585 | 150 |

| Spread | Sep-19 | Oct-19 | Nov-19 |
|--------|--------|--------|--------|
| Basis | -70 | | |
| Sep-19 | | 94 | |
| Oct-19 | | | 136 |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|------------|------------|------------|
| Stocks | 30.08.2019 | 30.08.2019 | 30.08.2019 |
| Sangli | 1070 | | 1070 |
| Erode | 150 | | 150 |
| Nizamabad | 50 | | 50 |
| Warangal | | | |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 26 August, 2019

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|----------|---------------------------|-------------------|-----------|--------------------------------|-------------------|-------|
| 5-Oct-19 | 190 | 307 | 0 | 348 | 239 | 1084 |
| 5-Nov-19 | 100 | 30 | 0 | 348 | 20 | 498 |
| 5-Dec-19 | 496 | 89 | 0 | 230 | 220 | 1035 |
| 5-Jan-20 | 284 | 624 | 50 | 200 | 278 | 1436 |
| Total | 1070 | 1050 | 50 | 1126 | 757 | 4053 |

*EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals: Today's Update:

- Steady sentiments witnessed in Black Pepper cash markets on Tuesday.
- Exporters demand reported low as supply from other producing countries reported higher in the international market.
- Vietnam pepper prices today in the Central Highlands went across in many provinces, ranging from 42,500 to 45,000 VND / kg. In particular, the highest pepper price recorded in Ba Ria - Vung Tau province and the lowest in Dong Nai province.

- According to Vietnam export department, in the future, global pepper prices will continue to be low due to the increase in Brazil's pepper production, while Indonesia's pepper output remains the same compared to 2018.
- According to the Ministry of Agriculture and Rural Development Vietnam, Brazilian pepper farmers are preparing
 to enter the main harvest period. The expansion of new planting areas from 2015 2016 coupled with good
 farming conditions, mechanization rate in pepper production promises a bumper crop for Brazilian growing
 areas output is expected to reach 90,000 tons in 2019. According to statistics of the International Pepper
 Community (IPC), Brazil's pepper exports in the first quarter of 2019 reached 27,000 tons, an increase of 42.1%
 over the same period in 2018, accounting for 24% of total global exports.
- According to the Ministry of Agriculture and Rural Development Vietnam, in recent years, the area of pepper has
 increased very rapidly, in 2001 there were 35.3 thousand hectares in the country, in 2010 the area was 51.5
 thousand hectares, and by 2017 it was over 151.9 thousand hectares; In 2018, the pepper area will show signs
 of decreasing to 149.8 thousand hectares and it is expected to be around 140 thousand hectares in 2019.
- According to the latest IPC report, in 2019, Indonesian pepper exports are expected to decrease by 22% compared to 2018 and estimate to reach 37,000 tons, including 12,000 tons of black pepper and 25,000 tons of white pepper. Export of pepper likely to lower due to reduce of pepper production in Indonesia.
- According to statistics from the General Department of Customs Vietnam, in July, pepper exports reached 23.5 thousand tons, worth US \$ 59.97 million, up 10.4% in volume, but down 9.5% in value compared to July 2018.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | | | |
|--|--------------------|-----------|----------|--------|--|--|--|--|--|
| Centre | Grade | 3-Sep-19 | 2-Sep-19 | Change | | | | | |
| Kochi (Ker.) | Ungarbled | 33000 | 33000 | Unch | | | | | |
| Benchmark market | Garbled | 35000 | 35000 | Unch | | | | | |
| Chikmagalur (Kar.) | Ungarbled | 31000 | Closed | - | | | | | |
| New Delhi | Unpolished | 37500 | 37500 | Unch | | | | | |
| New Dellii | Number 11.5 | 40000 | 40000 | Unch | | | | | |
| | Arrivals & Off-tak | e in Tons | | | | | | | |
| Centre | Parameter | 3-Sep-19 | 2-Sep-19 | Change | | | | | |
| Kochi(Kor.) | Arrivals | 5 | 20 | -15 | | | | | |
| Kochi(Ker.) | Off-take | 5 | 20 | -15 | | | | | |

| | Black Pepper FOB Prices (USD/MT) | | | | | | | | | | |
|----------|----------------------------------|--------------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|--|--|--|--|--|
| Date | Brazil ASTA 570 | ex Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/I | Ho Chi Minh 550g/l | | | | | |
| 26/08/19 | 2500 | 4904 | 2327 | 3685 | 2270 | 2335 | | | | | |
| 27/08/19 | 2500 | 4015 | 2331 | 3685 | 2270 | 2335 | | | | | |
| 28/08/19 | 2500 | 4909 | 2327 | 3685 | 2270 | 2335 | | | | | |
| 29/08/19 | 2500 | 4889 | 2328 | 3685 | 2270 | 2335 | | | | | |
| 30/08/19 | 2500 | 4891 | 2331 | 3685 | 2270 | 2335 | | | | | |
| 02/09/19 | 2500 | - | 2397 | - | = | - | | | | | |
| 03/09/19 | 2500 | - | 2374 | 3685 | 2270 | 2335 | | | | | |



JEERA (CUMIN SEED)

Fundamentals: Today's Update:

- Steady sentiments witnessed in Jeera Delhi cash markets on Tuesday.
- The Unjha market yard merchants association has decided to suspend all trading activities at the Unjha Agricultural Produce Market Committee (APMC) as long as there is no clarity on the 2%TDS on annual cash withdrawal above ₹1 crore.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

- Normal export demand reported steady at Unjha mandi.
- Jeera prices reported some correction in the spot market from higher levels as buyers reported unresponsive.
- Current year, Indian Jeera prices mostly depend on export demand. June is crucial for Syria and Turkey Jeera crop, if crop expected lower in both the countries demand likely to shift to India.
- As per Agriwatch final production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

| Centre | Grade | 3-Sep-19 | 2-Sep-19 | Change |
|----------------------------------|--|----------|----------|--------|
| H= :h= (0++;) | Local | Closed | Closed | - |
| Unjha (Guj.) Benchmark market | NCDEX Quality | Closed | Closed | - |
| Delicillia k illa ket | Poojari type /Machine Cut | Closed | Closed | - |
| | 1% Singapore | Closed | Closed | - |
| Jnjha (Mundra Port) (Guj.) | 2% Singapore | Closed | Closed | - |
| onijna (Munura Port) (Guj.) | 1 % European | Closed | Closed | - |
| | 2% European | Closed | Closed | - |
| Rajkot (Guj.) | Local | Closed | Closed | - |
| Patan (Guj.) | Local | Closed | Closed | - |
| Dhrol (Guj.) | Local | Closed | Closed | - |
| Gondal (Guj.) | Local | Closed | 15250 | - |
| Jodhpur (Raj.) | Local | Closed | Closed | - |
| Merta City (Nagaur)(Raj.) | Local | Closed | Closed | - |
| Nagaur (Raj.) | Local | Closed | Closed | - |
| AnandpurKalu(Raj.) | Local | Closed | Closed | - |
| New Delhi | Ganesh | 17500 | 17500 | Unch |
| New Dellii | Poojari type / Machine Cut | 18700 | 18700 | Unch |
| | Arrival & Off-take in bags (1 bag = 55 | kg) | | |
| Centre | Parameter | 3-Sep-19 | 2-Sep-19 | Change |
| Unjha(Guj.) | Arrival | Closed | Closed | - |
| Offina(Guj.) | Off-take | Closed | Closed | - |
| Rajkot(Guj.) | Arrival* | Closed | Closed | - |
| Patan(Guj.) | Arrival* | Closed | Closed | - |
| Dhrol(Guj.) | Arrival* | Closed | Closed | - |
| Gondal(Guj.) | Arrival | Closed | 700 | - |
| Jodhpur(Raj.) | Arrival | Closed | Closed | - |
| Merta City(Nagaur)(Raj.) | Arrival | Closed | Closed | - |
| Nagaur(Raj.) | Arrival | Closed | Closed | - |
| AnandpurKalu(Raj.) | Arrival | Closed | Closed | - |
| | Arrival * Qtl | | | |



NCDEX-FUTURES MARKET

| Jeera (Cum | in Seed) | | | | | | | | |
|------------|----------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Sep-19 | +55.00 | 16900 | 16970 | 16800 | 16945 | 1,542 | -342 | 4,092 | -336 |
| Oct-19 | -35 | 17040 | 17065 | 16905 | 17005 | 1,179 | -228 | 2,403 | 258 |
| Nov-19 | 0 | 17190 | 17190 | 17190 | 17190 | 0 | 0 | 0 | 0 |

| Spread | Sep-19 | Oct-19 | Nov-19 |
|--------|--------|--------|--------|
| Basis | 55 | | |
| Sep-19 | | 60 | |
| Oct-19 | | | 185 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 30.08.2019 | 30.08.2019 | 30.08.2019 |
| Jodhpur | 9 | | 9 |
| Unjha | 1667 | | 1667 |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 26 August, 2019

| EED | Jodhpur | Unjha | Total |
|----------|---------|-------|-------|
| 5-Sep-19 | 0 | 18 | 18 |
| 5-Oct-19 | 0 | 438 | 438 |
| 5-Nov-19 | 9 | 575 | 584 |
| 5-Dec-19 | 0 | 306 | 306 |
| 5-Jan-20 | 0 | 156 | 156 |
| 5-Feb-20 | 0 | 174 | 174 |
| Total | 9 | 1667 | 1676 |

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiments witnessed in Cardamom spot market on Tuesday.
- The current season, officially began on August 1. From 1st August 2019 to 02nd September 2019 arrivals reported 631 tons and sales 589 tons.

- Last season total arrivals reported from 1st August 2018 to 31st July 2019 arrivals reported 19,100 tons and sales 18,639 tons.
- Cardamom Kerala prices reported more correction from higher levels (as already traded) also new crop supply
 entering to the market put cap on prices. Current season starts from 1st August and on an average daily basis
 35 to 50 tonnes new crop enter to the market, however quality reported lower due to early picking. Due to higher
 prices some planters picking early. For good quality current season delayed by one month.
- Cardamom Kerala prices reported more correction as already traded at higher levels also new crop entering to the market.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 26,000 MT as a result of massive loss in heavy rainfall.

| Small Care | damom Spot Market F | Prices(Loose): (Rs/ | /Kg) | |
|-----------------------|---------------------|---------------------|----------|--------|
| Auction Price | - | 3-Sep-19 | 2-Sep-19 | Change |
| Nedumkandam | Max price | 3078 | 3637.5 | -560 |
| Benchmark market | Avg. Price | 2805 | 2679 | 126 |
| | Medium | 3500 | 3500 | Unch |
| | 6.5 (Bold) | 3600 | 3600 | Unch |
| New Delhi | 7 (Bold) | 4000 | 4000 | Unch |
| | 7.5 (Bold) | 4100 | 4100 | Unch |
| | 8 (Bold) | 4400 | 4400 | Unch |
| | Arrival & Off-tak | e in Kg | | |
| Parameter | Centre | 3-Sep-19 | 2-Sep-19 | Change |
| Nedumkandam | Arrivals | 24296 | 36054 | -11759 |
| Nedullikalidalli | Off-take | 23352 | 35748 | -12396 |
| Large | Cardamom Spot Mark | et Prices: (Rs/Kg) | | |
| Center | Туре | 3-Sep-19 | 2-Sep-19 | Change |
| Singtam,Sikkim | Badadana | NA | NA | • |
| Singtam | Chotadana | NA | NA | - |
| Gangtok,Sikkim | Badadana | NA | NA | - |
| Gangtok | Chotadana | NA | NA | - |
| Siliguri, West Bengal | Badadana | NA | NA | - |
| Siliguri | Chotadana | NA | NA | - |

MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|---------|---------|---------|--------|---------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Sep-19 | -99.30 | 2759.10 | 2820.00 | 2731.2 | 2745.10 | 16 | 4 | 47 | 0 |
| Oct-19 | -103.90 | 2520.80 | 2590.00 | 2494.8 | 2494.80 | 43 | 32 | 99 | 7 |
| Nov-19 | -100.80 | 2445.30 | 2445.30 | 2420.1 | 2420.10 | 12 | 12 | 98 | -5 |

| Spread | Sep-19 | Oct-19 | Nov-19 |
|--------|--------|---------|--------|
| Basis | 59.90 | | |
| Sep-19 | | -250.30 | |
| Oct-19 | | | -74.70 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|------------|------------|------------|------------|
| | 30.08.2019 | 30.08.2019 | 30.08.2019 |
| Vandanmedu | | | |
| T.N.(Bodi) | | | |

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 26 August, 2019

| EED | Vandanmedu | T.N.(Bodi) | Total |
|----------|------------|------------|-------|
| 5-Oct-19 | | | |
| Total | | | |

*EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

• Steady sentiments witnessed in Coriander spot markets on Tuesday. Mostly mandi is closed as they are protesting against government's decision to charge 2 percent TDS for withdrawal of more than Rs 1 crore.

- Buyers reported unresponsive in the spot market for old stocks as quality reported lower. On the other hand, stockists were only releasing old stocks and holing current year stocks as production reported lower and expected higher prices in coming days.
- Current year till date masala millers buying reported only around 60 65% only, mostly they are using their old stocks. However, they are likely to active in the spot market in coming days.
- In Ramganj mandi, now a day's higher supply reported as old and some new stocks available in the market. Mostly stocks are available with traders expected prices move upward in coming days.

| <u></u> | Coriander Spot Market Pri | ces(Loose): (Rs/Qti) | | |
|---------------------|---------------------------|--|----------|--------|
| Centre | Grade (New) | 3-Sep-19 | 2-Sep-19 | Change |
| | Eagle | Closed | Closed | - |
| Kota (Raj.) | Eagle(Split) | Closed | Closed | - |
| Benchmark market | Badami | Closed | Closed | - |
| | Badami(Split) | Closed | Closed | - |
| | Badami | 5400 | Closed | - |
| Guna (M.P.) | Eagle | 5800 | Closed | - |
| | Scooter | 6100 | Closed | - |
| | Badami | 5000 | Closed | - |
| Neemuch (M.P.) | Eagle | 5400 | Closed | - |
| , , | Scooter | 5800 | Closed | - |
| | Eagle | Closed | Closed | - |
| | Eagle(Split) | Closed | Closed | - |
| Ramganj (Raj.) | Badami | Closed | Closed | - |
| | Badami(Split) | Closed | Closed | - |
| | Scooter | Closed | Closed | - |
| Danas (Dai) | Eagle | Closed | Closed | - |
| Baran (Raj.) | Badami | Closed | Closed | - |
| | Eagle | Closed | Closed | - |
| Dhamai (Dai) | Badami | Closed | Closed | - |
| Bhawani (Raj.) | Scooter | Closed | Closed | - |
| | Double Paroot | Closed | Closed | - |
| Condol(Cod) | Badami | Closed | 5500 | _ |
| Gondal(Guj.) | Eagle | Closed | 6000 | _ |
| | Eagle (Dal) | NA | NA | - |
| Khari Baoli (Delhi) | Eagle | NA | NA | - |
| | Scooter | NA | NA | - |
| | Arrival & Off-take in bag | - | | |
| Cent | | 3-Sep-19 | 2-Sep-19 | Chang |
| Kota (Raj.) | Arrival | Closed | Closed | - |
| riota (riaj.) | Offtake | Closed | Closed | - |
| Guna (M.P.) | Arrival | 500 | Closed | - |
| Guna (M.F.) | Offtake | 500 | Closed | - |
| Neemuch (M.P.) | Arrival | 150 | | |
| iveemuch (w.F.) | Offtake | 150 | Closed | - |
| Ramganj (Raj.) | Arrival | Closed | Closed | - |
| | Offtake | Closed | Closed | - |
| Baran (Raj.) | Arrival | Closed | Closed | - |

| | Offtake | Closed | Closed | - |
|----------------|---------|--------|--------|---|
| Phaweri (Pai) | Arrival | Closed | Closed | - |
| Bhawani (Raj.) | Offtake | Closed | Closed | - |

NCDEX-FUTURES MARKET

| Coriander | | | | | | | | | |
|-----------|---------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | Ol Change |
| Sep-19 | +77.00 | 5999 | 6071 | 5975 | 6068 | 4,530 | -1,160 | 20,750 | -1,560 |
| Oct-19 | +103.00 | 6154 | 6220 | 6120 | 6220 | 2,690 | -1,960 | 14,930 | 630 |
| Nov-19 | +111.00 | 6243 | 6355 | 6159 | 6354 | 60 | 60 | 30 | 0 |

| Spread | Sep-19 | Oct-19 | Nov-19 |
|--------|--------|--------|--------|
| Basis | 132 | | |
| Sep-19 | | 152 | |
| Oct-19 | | | 134 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices – Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|------------|------------|------------|
| | 30.08.2019 | 30.08.2019 | 30.08.2019 |
| Baran | - | - | - |
| Gondal | 7580 | 60 | 7640 |
| Kota | 1607 | | 1607 |
| Ramganj | - | | - |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 26 August, 2019

| | | | U / | |
|----------|--------|------|---------------|-------|
| EED | Gondal | Kota | Ramganj Mandi | Total |
| 5-Oct-19 | 2588 | 359 | 0 | 2947 |
| 5-Nov-19 | 2320 | 521 | 0 | 2841 |
| 5-Dec-19 | 1141 | 199 | 0 | 1340 |
| 5-Jan-20 | 557 | 40 | 0 | 597 |
| 5-Feb-20 | 1023 | 489 | 0 | 1512 |
| Total | 7629 | 1608 | 0 | 9237 |

^{*}EDD - Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|------------|----------|----------|--------|
| Centre | Grade | 3-Sep-19 | 2-Sep-19 | Change |
| Kerala | Kochi | 65000 | 65000 | Unch |
| | Kattapana | 60000 | 60000 | Unch |
| | ldukki | NR | NR | - |
| Delhi | Madagascar | 55500 | 55500 | Unch |
| | Zanzibar | NA | NA | - |



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