

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in Red chilli cash markets on Tuesday.
- Current year till date no crop damage reported due to rainfall in MP chilli growing regions. Current year expected higher production due to increase in sowing area. However, farmers were picking green chilli earlier as prices reported higher Rs.30 - 40/- kgs, currently due to higher supply prices came down to Rs.20 -25/-kgs even lower. In some areas farmers were still picking green chilli due to continuous rainfall, otherwise chilli plant will lean down due to weight as soil moisture is higher. Some areas minimum virus reported but as a result of rainfall affect percentage will come down. Overall chilli standing crop is reported well current year, if weather favourable in September and October chilli production may go up from earlier estimate.

Previous Update:

- Chilli cold storage stocks drastically come down and support the prices. New crop likely to enter from January onwards.
- As per Andhra Pradesh Govt, Chilli sowing as on 04th September 2019 reported 68,254 hectares as compared to 88,329 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 04-09-2019 is recorded as 350.2 mm as against the Normal as on date of 421.2 mm showing by Normal -17 per cent.
- As per Telangana Govt, Chilli sowing as on 04th September 2019 reported 16,879 hectares as compared to 34,516 hectares in the corresponding period last year.
- As per Karnataka Govt, Chilli sowing as on 26th Aug 2019 reported 52,986.87 hectares as compared to 63,564.50 hectares in the corresponding period last year, percentage coverage 73.70. Dharwad current year reported 27,000 hectares compared to last year 31,000 hectares, Haveri 13,039 hectares compared to last year 12,950 hectares till date sowing reported.
- Lower cold storage stocks supported the chilli prices at Guntur market. Guntur cold storage stocks reported lower by 40 - 45% from normal level due to lower carry forward stocks during current marketing year 2019-20.
- Chilli prices mainly supported by lower cold storage stocks in the spot market.
- Agriwatch estimate, Madhya Pradesh Red chilli production likely to be around 19 to 20 lakh bags (35 kg) as per current situation if farmers prefer to go for green chilli then red chilli production likely to be around 15 - 17 lakh bags.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	11-Sep-19	11-Sep-19	10-Sep-19	10-Sep-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	13500	13800	Closed	Closed	-
	LCA 334	13800	14200	Closed	Closed	-
	Teja	15000	16300	Closed	Closed	-
	No. 273	13500	14200	Closed	Closed	-
	No. 5	13500	14200	Closed	Closed	-
	Fatki	8000	10000	Closed	Closed	-
	Byadgi	13500	14500	Closed	Closed	-
	US 341	13500	14500	Closed	Closed	-
	Denvor Delux	13000	14000	Closed	Closed	-
	Indam 5	13500	14000	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia(M.P.)	No. 12	15000	16000	Closed	Closed	-
	Indu 2070	15000	16000	Closed	Closed	-
	Mico (Teja)	15000	16000	Closed	Closed	-
	Jhankar	15000	16000	Closed	Closed	-
	Ganesh	NA	NA	Closed	Closed	-
New Delhi	Teja(Khamam)	17000	17000	17000	17000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	14500	14500	14500	14500	Unch
	Fatki	8000	8000	8000	8000	Unch
	Packing	14500	14500	14500	14500	Unch
Byadgi	Dabbi	14200	14200	13500	13500	700
	Guntur	7869	7869	9000	9000	-1131
	Kaddi	12510	12510	13500	13500	-990
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	11-Sep-19	10-Sep-19	Change		
Guntur (A.P.)	Arrivals	60000	Closed	-		
	Off-take	40000	Closed	-		
Byadgi	Arrivals #	960	4200	-3240		
Warangal (Telangana)	Arrivals	Closed	Closed	-		
Bedia(M.P.)	Arrivals *	NA	Closed	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-		
	Arrivals (Non cold storage) *	Closed	Closed	-		

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in Turmeric cash markets on Tuesday.
- ***Current year in Tamil Nadu, Turmeric sowing around 70 – 72% reported due to lower rainfall. Turmeric sowing almost completed.***

Previous Update:

- ***Turmeric buyers likely to active in spot market as Turmeric crop reported damaged (as we reported earlier) in Maharashtra and Karnataka, some parts of Andhra Pradesh also and lower sowing area in Tamil Nadu due to deficient rainfall and in AP as shifted to Cotton and in some parts to Chilli due to current higher prices, will support Turmeric prices in coming days. We expect next season will be bright for Turmeric prices. As per Agriwatch estimate, Turmeric production in 2020-21 (marketing period) likely to come down by 14.96% from current year.***
- Duggirala prices reported down due to lower quality supply in the market.
- As per Telangana Govt, Turmeric sowing as on 04th September 2019 reported 48,315 hectares as compared to 47,790 hectares in the corresponding period last year.
- Overall, the average rainfall received in Telengana State from 1-6-2019 to 4-9-2019 is recorded as 597.6 mm as against the Normal of 611.8 mm showing deviation of -2%. During the period average rainfall received major Turmeric growing districts like Nizamabad 8%, Jagtiyal -4%, Nirmal -18%, Warangal (Rural) 2%, Mehabubabad -9%.
- As per Andhra Pradesh Govt, Turmeric sowing as on 04th September 2019 reported 9,722 hectares (from normal area) as compared to 16,867 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 04-09-2019 is recorded as 350.2 mm as against the Normal as on date of 421.2 mm showing by Normal -17 per cent.
- Must needed good rainfall from last three to four days in Maharashtra Turmeric growing regions like Basmat, Nanded, Hingoli regions favourable for turmeric standing crop and pressurizes the prices from higher levels. Continuous supply from this regions also put cap on prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Sep-19	10-Sep-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6400	Closed	-
	Double polish finger	7400	Closed	-
	Gattah (unpolished)	6200	Closed	-
	Gattah (double polished)	7200	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	Closed	6800	-
	Gattah	Closed	6400	-
	Sellem	Closed	7500	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	7500	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10100	Closed	-
	Rajpuri Medium	8600	Closed	-
	DesiKadappa	6600	Closed	-
Basmat (Maharashtra)	Sellem Powder	6000	Closed	-
	Mini sellem	6500	Closed	-
	Super Sellem	7500	Closed	-
	Gattah Powder	6000	Closed	-
	Gattah Premium	6500	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5850	Closed	-
	Bilty	6377	Closed	-
	Finger	5850	Closed	-
	Bilty	6377	Closed	-
Nanded (Maharashtra)	Turmeric Finger Polished	6500	Closed	-
	Turmeric Bulb Polished	6200	Closed	-
	Turmeric Mix	6000	Closed	-
Delhi	Gattah	7500	7500	Unch
	Mini sellem	8500	8500	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	11-Sep-19	10-Sep-19	Change
Nizamabad (Telangana)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	26.4	-
Erode (Tamil Nadu)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	450	Closed	-
Basmat (Maharashtra)	Arrival*	1500	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	1500	Closed	-
Nanded (Maharashtra)	Arrival	700	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-19	-24	6572	6572	6300	6500	4,040	-830	800	-1,320
Oct-19	-38	6666	6690	6600	6648	5,805	65	14,605	1,310
Nov-19	-60	6804	6772	6690	6744	645	-580	1,760	240

Spread	Sep-19	Oct-19	Nov-19
Basis	-100		
Sep-19		148	
Oct-19			96

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.09.2019	10.09.2019	10.09.2019
Sangli	1051	--	1051
Erode	170	--	170
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 26 August, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	190	307	0	348	239	1084
5-Nov-19	100	30	0	348	20	498
5-Dec-19	496	89	0	230	220	1035
5-Jan-20	284	624	50	200	278	1436
Total	1070	1050	50	1126	757	4053

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Black Pepper cash markets on Tuesday.

Previous Update:

- Exporters demand reported low as supply from other producing countries reported higher in the international market.
- Vietnam pepper prices today in the Central Highlands went across in many provinces, ranging from 42,000 to 43,500 VND / kg. In particular, the highest pepper price recorded in Ba Ria - Vung Tau province and the lowest in Dong Nai province.
- The export volume of pepper in August 2019 is estimated at 20 thousand tons, with a value of US \$ 50 million, bringing the export volume of pepper in the first 8 months of 2019 is estimated at 220 thousand tons, equivalent to US \$ 561 million, an increase of 27.4 % in volume but down by 3.8% in value over the same period in 2018.
- The largest pepper export markets of Vietnam in the first 7 months of 2019 were the United States, India, Germany, Pakistan and the Netherlands with a 36.8% market share. The average export price of pepper in the first 7 months of 2019 reached 2,556 USD / ton, down 24.5% over the same period in 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Sep-19	10-Sep-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	Closed	-
	Garbled	Closed	Closed	-
Chikmagalur (Kar.)	Ungarbled	31000	31000	Unch
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	11-Sep-19	10-Sep-19	Change
Kochi(Ker.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
03/09/19	2500	4848	2374	3685	2270	2335
04/09/19	2500	4856	2374	3685	2270	2335
05/09/19	2500	4871	2387	3685	2250	2315
06/09/19	2500	4879	2387	3685	2250	2316
09/09/19	2500	4889	2355	3685	2250	2315
10/09/19	2500	-	2365	3685	2250	2315
11/09/19	2500	-	2360	3685	2230	2295

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiments witnessed in Jeera Delhi cash markets on Tuesday.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.

Previous Update:

- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.
- Increasing supply reported as Stockists were releasing their stocks as they expect new crop supply likely to enter on time next year.
- Normal export demand reported steady at Unjha mandi.
- As per Agriwatch final production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Sep-19	10-Sep-19	Change
Unjha (Guj.) Benchmark market	Local	15400	15300	100
	NCDEX Quality	17000	17000	Unch
	Poojari type /Machine Cut	17900	17900	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	16500	16700	-200
	2% Singapore	16250	16450	-200
	1 % European	17000	17200	-200
	2% European	16750	16950	-200
Rajkot (Guj.)	Local	15250	NA	-
Patan (Guj.)	Local	14945	14500	445
Dhrol (Guj.)	Local	14850	14525	325
Gondal (Guj.)	Local	15250	Closed	-
Jodhpur (Raj.)	Local	15500	15500	Unch
Merta City (Nagaur)(Raj.)	Local	16300	Closed	-
Nagaur (Raj.)	Local	15700	15700	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17400	17400	Unch
	Poojari type / Machine Cut	18700	18700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Sep-19	10-Sep-19	Change
Unjha(Guj.)	Arrival	6000	6000	Unch
	Off-take	6000	6000	Unch
Rajkot(Guj.)	Arrival*	900	NA	-
Patan(Guj.)	Arrival*	6	3	3
Dhrol(Guj.)	Arrival*	7	5	2
Gondal(Guj.)	Arrival	1300	Closed	-
Jodhpur(Raj.)	Arrival	200	200	Unch
Merta City(Nagaur)(Raj.)	Arrival	600	Closed	-
Nagaur(Raj.)	Arrival	200	150	50
AnandpurKalu(Raj.)	Arrival	10	5	5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-19	-95	17170	17410	17075	17075	2,070	-366	1,266	-1,167
Oct-19	-125	17250	17250	17020	17090	2,586	-534	5,193	222
Nov-19	-280	17440	17440	17140	17185	12	9	15	12

Spread	Sep-19	Oct-19	Nov-19
Basis	-75		
Sep-19		15	
Oct-19			95

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.09.2019	10.09.2019	10.09.2019
Jodhpur	9	--	9
Unjha	1649	--	1649

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 26 August, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	0	18	18
5-Oct-19	0	438	438
5-Nov-19	9	575	584
5-Dec-19	0	306	306
5-Jan-20	0	156	156
5-Feb-20	0	174	174
Total	9	1667	1676

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiments witnessed in Cardamom spot market on Tuesday.

Previous Update:

- Continuous new crop supply and higher imported material available in the spot market put cap on Cardamom prices
- Cardamom Kerala prices reported correction as new crop supply continued in the spot market. Cardamom prices likely to go down in coming days (nearly to Rs.2,200 - 2,300 /-kgs) as imported material (Rs.1600 - 1700/-Kg) available in the spot market via Mundra Sea, Nhava Sheva Sea from Gautemala with lower prices than Indian prices and continued new crop supply.
- The current season, officially began on August 1. From 1st August 2019 to 07th September 2019 arrivals reported 731 tons and sales 687 tons.
- Last season total arrivals reported from 1st August 2018 to 31st July 2019 arrivals reported 19,100 tons and sales 18,639 tons.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Sep-19	10-Sep-19	Change
Kumily Benchmark market	Max price	NA	3777	-
	Avg. Price	NA	2990	-
New Delhi	Medium	2800	2800	Unch
	6.5 (Bold)	2900	2900	Unch
	7 (Bold)	3300	3300	Unch
	7.5 (Bold)	3500	3500	Unch
	8 (Bold)	3900	3900	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Sep-19	10-Sep-19	Change
Kumily	Arrivals	NA	41489	-
	Off-take	NA	40977	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Sep-19	10-Sep-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-19	+116.50	3001.30	3030.40	3001.3	3030.40	3	-2	22	-2
Oct-19	+108.20	2775.00	2855.10	2775.0	2855.10	13	-19	82	3
Nov-19	+90.30	2555.00	2589.20	2555.0	2580	16	-3	91	1

Spread	Sep-19	Oct-19	Nov-19
Basis	--		
Sep-19		-175.30	
Oct-19			-275.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.09.2019	10.09.2019	10.09.2019
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 26 August, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady sentiments witnessed in Coriander spot markets on Tuesday.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market.

Previous Update:

- Buyers reported unresponsive in the spot market for old stocks as quality reported lower.
- Current year till date masala millers buying reported only around 60 - 65% only, mostly they are using their old stocks. However, they are likely to active in the spot market in coming days.
- In Ramganj mandi, now a day's higher supply reported as old and some new stocks available in the market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Sep-19	10-Sep-19	Change
Kota (Raj.) Benchmark market	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	5300	Closed	-
	Eagle	5500	Closed	-
	Scooter	5800	Closed	-
Ramganj (Raj.)	Eagle	5900	Closed	-
	Eagle(Split)	5900	Closed	-
	Badami	5500	Closed	-
	Badami(Split)	5500	Closed	-
	Scooter	7000	Closed	-
Baran (Raj.)	Eagle	5800	5800	Unch
	Badami	5600	5600	Unch
Bhawani (Raj.)	Eagle	5800	Closed	-
	Badami	5300	Closed	-
	Scooter	5800	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	5500	Closed	-
	Eagle	6000	Closed	-
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Sep-19	10-Sep-19	Change
Kota (Raj.)	Arrival	300	200	100
	Offtake	300	200	100
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	600	Closed	-
	Offtake	600	Closed	-
Ramganj (Raj.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
Baran (Raj.)	Arrival	600	100	500
	Offtake	600	100	500

Bhawani (Raj.)	Arrival	200	Closed	-
	Offtake	200	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-19	-47	5910	5935	5800	5910	11,930	1,950	2,980	-4,590
Oct-19	-31	6100	6125	6023	6105	12,140	2,160	27,530	3,860
Nov-19	-90	6315	6225	6200	6225	110	110	180	90

Spread	Sep-19	Oct-19	Nov-19
Basis	290		
Sep-19		195	
Oct-19			120

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.09.2019	10.09.2019	10.09.2019
Baran	-	-	-
Gondal	7512	10	7522
Kota	1607	--	1607
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 26 August, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	2588	359	0	2947
5-Nov-19	2320	521	0	2841
5-Dec-19	1141	199	0	1340
5-Jan-20	557	40	0	597
5-Feb-20	1023	489	0	1512
Total	7629	1608	0	9237

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Sep-19	10-Sep-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	58000	58000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	54000	54000	Unch
	Zanzibar	NA	NA	-

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