

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Red chilli cash markets on Friday.
- Lower supply reported as Stockists were expecting further higher prices as new chilli likely to enter Guntur market from January onwards.
- Continuous rainfall in Madhya Pradesh Chilli growing regions also concern for standing crop. Till no major damage reported.

Previous Update:

- As per Andhra Pradesh Govt, Chilli sowing as on 11th September 2019 reported 84,533 hectares as compared to 96,484 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 11-09-2019 is recorded as 368.1 mm as against the Normal as on date of 454.5 mm showing by Normal -19 per cent.
- Current year till date no crop damage reported due to rainfall in MP chilli growing regions. Current year expected higher production due to increase in sowing area. However, farmers were picking green chilli earlier as prices reported higher Rs.30 - 40/- kgs, currently due to higher supply prices came down to Rs.20 -25/-kgs even lower. In some areas farmers were still picking green chilli due to continuous rainfall, otherwise chilli plant will lean down due to weight as soil moisture is higher. Some areas minimum virus reported but as a result of rainfall affect percentage will come down. Overall chilli standing crop is reported well current year, if weather favourable in September and October chilli production may go up from earlier estimate.
- Lower cold storage stocks supported the chilli prices at Guntur market. Guntur cold storage stocks reported lower by 40 - 45% from normal level due to lower carry forward stocks during current marketing year 2019-20.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	13-Sep-19	13-Sep-19	12-Sep-19	12-Sep-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	13000	13300	13000	13300	Unch
	LCA 334	13300	13700	13300	13700	Unch
	Teja	15000	16500	15000	16500	Unch
	No. 273	13500	14500	13500	14500	Unch
	No. 5	13500	14500	13500	14500	Unch
	Fatki	7500	10000	7500	10000	Unch
	Byadgi	13000	14000	13000	14000	Unch
	US 341	13500	14500	13500	14500	Unch
	Denvor Delux	13500	14000	13500	14000	Unch
	Indam 5	13500	14300	13500	14300	Unch
Warangal (Telangana)	Teja	15200	15400	15200	15400	Unch
	Wonder Hot	10000	12200	10000	12200	Unch
	341	10200	13300	10200	13300	Unch
	Denvor Delux	9600	12500	9600	12500	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	9500	4300	9500	Unch
Bedia(M.P.)	No. 12	15000	16000	15000	16000	Unch
	Indu 2070	15000	16000	15000	16000	Unch
	Mico (Teja)	15000	16000	15000	16000	Unch
	Jhankar	15000	16000	15000	16000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	16500	16500	16500	16500	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	14000	14000	14000	14000	Unch
	Fatki	7500	7500	7500	7500	Unch
	Packing	14000	14000	14000	14000	Unch
Byadgi	Dabbi	13600	13600	13600	13600	Unch
	Guntur	7810	7810	7810	7810	Unch
	Kaddi	12509	12509	12509	12509	Unch
Khammam (Telangana)	Teja (Cold storage)	14000	16500	14000	16500	Unch
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	13-Sep-19	12-Sep-19	Change		
Guntur (A.P.)	Arrivals	50000	75000	-25000		
	Off-take	30000	40000	-10000		
Byadgi	Arrivals #	1273	1273	Unch		
Warangal (Telangana)	Arrivals	7000	5000	2000		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	2000	2000	Unch		
	Arrivals (Non cold storage) *	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Turmeric cash markets on Friday. Nizamabad market closed today due to Ganesh visharjan, will reopen Monday.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.
- Duggirala prices reported down due to lower quality supply in the market.

Previous Update:

- As per Andhra Pradesh Govt, Turmeric sowing as on 11th September 2019 reported 10,345 hectares (from normal area) as compared to 17,640 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 11-09-2019 is recorded as 368.1 mm as against the Normal as on date of 454.5 mm showing by Normal -19 per cent.
- Current year in Tamil Nadu, Turmeric sowing around 70 – 72% reported (Agriwatch estimate) due to lower rainfall. Turmeric sowing almost completed and sowing area reported lower. I
- Turmeric buyers likely to active in spot market as Turmeric crop reported damaged (as we reported earlier) in Maharashtra and Karnataka, some parts of Andhra Pradesh also and lower sowing area in Tamil Nadu due to deficient rainfall and in AP as shifted to Cotton and in some parts to Chilli due to current higher prices, will support Turmeric prices in coming days. We expect next season will be bright for Turmeric prices. ***As per Agriwatch estimate, Turmeric production in 2020-21 (marketing period) likely to come down by 14.96% from current year.***

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Sep-19	12-Sep-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	6650	6650	Unch
	Round	6350	6350	Unch
Erode (Tamil Nadu)	Finger	6800	6800	Unch
	Gattah	6400	6400	Unch
	Sellem	7500	7500	Unch
Coimbatore (Tamil Nadu)	Bulb	6500	NR	-
	Finger	7500	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7400	7450	-50
Sangli (Maharashtra)	Rajpuri/Selam Finger	10100	Closed	-
	Rajpuri Medium	8600	Closed	-
	DesiKadappa	6000	Closed	-
Basmat (Maharashtra)	Sellem Powder	6000	Closed	-
	Mini sellem	6500	Closed	-
	Super Sellem	8000	Closed	-
	Gattah Powder	6000	Closed	-
	Gattah Premium	6800	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5700	5700	Unch
	Bilty	6213	6213	Unch
	Finger	5700	5700	Unch
	Bilty	6213	6213	Unch
Nanded (Maharashtra)	Turmeric Finger Polished	6500	Closed	-
	Turmeric Bulb Polished	6100	Closed	-
	Turmeric Mix	5800	Closed	-
Delhi	Gattah	7600	7500	100
	Mini sellem	8400	8500	-100
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	13-Sep-19	12-Sep-19	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	4000	300	3700
Salem (Tamil Nadu)	Arrival*	8.5	NR	-
Erode (Tamil Nadu)	Arrival	3300	1700	1600
	Off-take	3300	1700	1600
Coimbatore (Tamil Nadu)	Arrival	6	NR	-
Sangli (Maharashtra)	Arrival#	250	Closed	-
Basmat (Maharashtra)	Arrival*	2000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	4000	8000	-4000
Nanded (Maharashtra)	Arrival	1000	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-19	0	6346	6346	6346	6346	45	45	105	-695
Oct-19	-162	6560	6588	6382	6398	4,235	1,695	14,485	120
Nov-19	-210	6670	6688	6488	6494	990	165	2,275	255

Spread	Sep-19	Oct-19	Nov-19
Basis	--		
Sep-19		52	
Oct-19			96

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.09.2019	12.09.2019	12.09.2019
Sangli	1051	--	1051
Erode	170	--	170
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 10 September, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	307	0	348	239	894
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	230	220	539
5-Jan-20	0	624	50	240	328	1242
Total	0	1050	50	1166	807	3073

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady to weak sentiments witnessed in Black Pepper cash markets on Friday.
- Continuous supply in the spot market put cap on prices.
- Vietnam pepper price in the Central Highlands region today in the Central Highlands has fluctuated between 41,500 and 44,000 VND / kg. In particular, the highest pepper price recorded in Ba Ria - Vung Tau, the lowest in Gia Lai.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Previous Update:

- Exporters demand reported low as supply from other producing countries reported higher in the international market.
- The export volume of pepper in August 2019 is estimated at 20 thousand tons, with a value of US \$ 50 million, bringing the export volume of pepper in the first 8 months of 2019 is estimated at 220 thousand tons, equivalent to US \$ 561 million, an increase of 27.4 % in volume but down by 3.8% in value over the same period in 2018.
- The largest pepper export markets of Vietnam in the first 7 months of 2019 were the United States, India, Germany, Pakistan and the Netherlands with a 36.8% market share. The average export price of pepper in the first 7 months of 2019 reached 2,556 USD / ton, down 24.5% over the same period in 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Sep-19	12-Sep-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	32700	32800	-100
	Garbled	34700	34800	-100
Chikmagalur (Kar.)	Ungarbled	31000	31000	Unch
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	13-Sep-19	12-Sep-19	Change
Kochi(Ker.)	Arrivals	12	20	-8
	Off-take	12	20	-8

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
05/09/19	2500	4871	2387	3685	2250	2315
06/09/19	2500	4879	2387	3685	2250	2316
09/09/19	2500	4889	2355	3685	2250	2315
10/09/19	2500	-	2365	3685	2250	2315
11/09/19	2500	-	2360	3685	2230	2295
12/09/19	2500	4880	2362	3685	2210	2275
13/09/19	2500	-	2379	3685	2210	2275

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in Jeera Delhi cash markets on Friday.

Previous Update:

- Agrivatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.**
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.
- Normal export demand reported steady at Unjha mandi.
- As per Agrivatch final production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Sep-19	12-Sep-19	Change
Unjha (Guj.) Benchmark market	Local	15300	15400	-100
	NCDEX Quality	16900	17000	-100
	Poojari type /Machine Cut	17800	17900	-100
Unjha (Mundra Port) (Guj.)	1% Singapore	16300	16400	-100
	2% Singapore	16050	16150	-100
	1 % European	16800	16900	-100
	2% European	16550	16650	-100
Rajkot (Guj.)	Local	15135	15150	-15
Patan (Guj.)	Local	NA	13500	-
Dhrol (Guj.)	Local	14425	14425	Unch
Gondal (Guj.)	Local	14750	15250	-500
Jodhpur (Raj.)	Local	15500	15500	Unch
Merta City (Nagaur)(Raj.)	Local	16200	Closed	-
Nagaur (Raj.)	Local	15800	15800	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17400	17400	Unch
	Poojari type / Machine Cut	18700	18700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-Sep-19	12-Sep-19	Change
Unjha(Guj.)	Arrival	6000	6000	Unch
	Off-take	6000	6000	Unch
Rajkot(Guj.)	Arrival*	1200	540	660
Patan(Guj.)	Arrival*	NA	1	-
Dhrol(Guj.)	Arrival*	10	6	4
Gondal(Guj.)	Arrival	1300	1300	Unch
Jodhpur(Raj.)	Arrival	200	350	-150
Merta City(Nagaur)(Raj.)	Arrival	500	Closed	-
Nagaur(Raj.)	Arrival	150	100	50
AnandpurKalu(Raj.)	Arrival	NA	5	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-19	+165.00	16995	17220	16995	17190	21	-33	399	-120
Oct-19	-115.00	16825	16875	16680	16720	1,545	-423	5,181	3
Nov-19	-220.00	16985	16870	16755	16765	273	138	144	66

Spread	Sep-19	Oct-19	Nov-19
Basis	-290		
Sep-19		-470	
Oct-19			45

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.09.2019	12.09.2019	12.09.2019
Jodhpur	9	--	9
Unjha	1649	--	1649

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 10 September, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	0	0	0
5-Oct-19	0	438	438
5-Nov-19	9	575	584
5-Dec-19	0	306	306
5-Jan-20	0	156	156
5-Feb-20	0	174	174
Total	9	1649	1658

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Friday.
- Current year due to lower production expected buyers likely to active in the spot market from lower levels.

Previous Update:

- Continuous new crop supply and higher imported material available in the spot market put cap on Cardamom prices
- Cardamom Kerala prices reported correction as new crop supply continued in the spot market. Cardamom prices likely to go down in coming days (nearly to Rs.2,200 - 2,300 /-kgs) as imported material (Rs.1600 - 1700/-Kg) available in the spot market via Mundra Sea, Nhava Sheva Sea from Gautemala with lower prices than Indian prices and continued new crop supply.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-Sep-19	12-Sep-19	Change
Kumily Benchmark market	Max price	3546	3521	25
	Avg. Price	3144	3056	88
New Delhi	Medium	2800	2800	Unch
	6.5 (Bold)	2900	2900	Unch
	7 (Bold)	3300	3300	Unch
	7.5 (Bold)	3500	3500	Unch
	8 (Bold)	3900	3900	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Sep-19	12-Sep-19	Change
Kumily	Arrivals	31075	39014	-7940
	Off-take	31075	38476	-7401
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	13-Sep-19	12-Sep-19	Change
Singtam,Sikkim	Badadana	NA	474	-
Singtam	Chotadana	NA	431	-
Gangtok,Sikkim	Badadana	NA	450	-
Gangtok	Chotadana	NA	400	-
Siliguri, West Bengal	Badadana	NA	566	-
Siliguri	Chotadana	NA	455	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-19	+125.20	3225.30	3256.60	3225.2	3256.60	16	13	5	-14
Oct-19	+116.00	2899.00	3018.20	2899.0	3018.20	30	-2	86	1
Nov-19	+104.60	2630.00	2721.00	2630.0	2721	22	15	91	-2

Spread	Sep-19	Oct-19	Nov-19
Basis	-112.60		
Sep-19		-238.40	
Oct-19			-297.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.09.2019	12.09.2019	12.09.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 10 August, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady sentiments witnessed in Coriander spot markets on Friday. Few markets closed due to festive season will reopen from Monday.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market.

Previous Update:

- Buyers reported unresponsive in the spot market for old stocks as quality reported lower.
- Current year till date masala millers buying reported only around 60 - 65% only, mostly they are using their old stocks. However, they are likely to active in the spot market in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	13-Sep-19	12-Sep-19	Change
Kota (Raj.) Benchmark market	Eagle	6200	Closed	-
	Eagle(Split)	6200	Closed	-
	Badami	5800	Closed	-
	Badami(Split)	5800	Closed	-
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	6000	Closed	-
	Eagle(Split)	6000	Closed	-
	Badami	5700	Closed	-
	Badami(Split)	5700	Closed	-
	Scooter	7000	Closed	-
Baran (Raj.)	Eagle	5800	Closed	-
	Badami	5600	Closed	-
Bhawani (Raj.)	Eagle	NR	Closed	-
	Badami	NR	Closed	-
	Scooter	NR	Closed	-
	Double Paroot	NR	Closed	-
Gondal(Guj.)	Badami	5500	5500	Unch
	Eagle	6000	6000	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-Sep-19	12-Sep-19	Change
Kota (Raj.)	Arrival	300	Closed	-
	Offtake	300	Closed	-
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
Baran (Raj.)	Arrival	300	Closed	-
	Offtake	300	Closed	-
Bhawani (Raj.)	Arrival	NR	Closed	-
	Offtake	NR	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-19	-31	5980	5980	5950	5950	150	-560	570	0
Oct-19	-46	6150	6178	6070	6080	1,850	-760	26,750	-210
Nov-19	-39	6255	6235	6216	6216	480	50	980	400

Spread	Sep-19	Oct-19	Nov-19
Basis	250		
Sep-19		130	
Oct-19			136

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.09.2019	12.09.2019	12.09.2019
Baran	-	-	-
Gondal	7482	20	7502
Kota	1597	20	1617
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 10 September, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	2410	359	0	2769
5-Nov-19	2320	521	0	2841
5-Dec-19	1141	199	0	1340
5-Jan-20	557	40	0	597
5-Feb-20	1083	489	0	1572
Total	7511	1608	0	9119

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Sep-19	12-Sep-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	58000	58000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	54000	54000	Unch
	Zanzibar	NA	NA	-

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