

## **RED CHILLI**

### **Fundamentals:**

#### **Today's Update:**

- Steady sentiments witnessed in Red chilli cash markets on Monday.
- Lower supply reported as Stockists were expecting further higher prices as new chilli likely to enter Guntur market from January onwards.
- Continuous rainfall in Madhya Pradesh Chilli growing regions also concern for standing crop. Till no major damage reported.

#### **Previous Update:**

- As per Andhra Pradesh Govt, Chilli sowing as on 11th September 2019 reported 84,533 hectares as compared to 96,484 hectares in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 11-09-2019 is recorded as 368.1 mm as against the Normal as on date of 454.5 mm showing by Normal -19 per cent.
- Current year till date no crop damage reported due to rainfall in MP chilli growing regions. Current year expected higher production due to increase in sowing area. However, farmers were picking green chilli earlier as prices reported higher Rs.30 - 40/- kgs, currently due to higher supply prices came down to Rs.20 -25/-kgs even lower. In some areas farmers were still picking green chilli due to continuous rainfall, otherwise chilli plant will lean down due to weight as soil moisture is higher. Some areas minimum virus reported but as a result of rainfall affect percentage will come down. Overall chilli standing crop is reported well current year, if weather favourable in September and October chilli production may go up from earlier estimate.
- Lower cold storage stocks supported thechilli prices at Guntur market. Guntur cold storage stocks reported lower by 40 - 45% from normal level due to lower carryforward stocks during current marketing year 2019-20.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	16-Sep-19	16-Sep-19	14-Sep-19	14-Sep-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	12200	12700	Closed	Closed	-
	LCA 334	12700	13300	Closed	Closed	-
	Teja	15000	16500	Closed	Closed	-
	No. 273	13100	13500	Closed	Closed	-
	No. 5	13100	13500	Closed	Closed	-
	Fatki	7000	9000	Closed	Closed	-
	Byadgi	13000	13800	Closed	Closed	-
	US 341	13000	14000	Closed	Closed	-
	DenvorDelux	13000	13500	Closed	Closed	-
	Indam 5	13000	13500	Closed	Closed	-
Warangal (Telangana)	Teja	15200	15400	Closed	Closed	-
	Wonder Hot	10000	12200	Closed	Closed	-
	341	10200	13300	Closed	Closed	-
	DenvorDelux	9600	12500	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4300	9500	Closed	Closed	-
Bedia(M.P.)	No. 12	15000	15000	15000	16000	-1000
	Indu 2070	15000	15000	15000	16000	-1000
	Mico (Teja)	15000	15000	15000	16000	-1000
	Jhankar	15000	15000	15000	16000	-1000
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	16500	16500	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	14000	14000	Closed	Closed	-
	Fatki	7500	7500	Closed	Closed	-
	Packing	14000	14000	Closed	Closed	-
Byadgi	Dabbi	13500	13500	NA	NA	-
	Guntur	9000	9000	NA	NA	-
	Kaddi	13500	13500	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	14000	16500	Closed	Closed	-
	Teja (Non cold storage)	NA	NA	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	16-Sep-19	14-Sep-19	Change		
Guntur (A.P.)	Arrivals	70000	Closed	-		
	Off-take	35000	Closed	-		
Byadgi	Arrivals #	2800	NA	-		
Warangal (Telangana)	Arrivals	8000	Closed	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	4000	Closed	-		
	Arrivals (Non cold storage) *	NA	Closed	-		

## **TURMERIC**

### **Fundamentals:**

#### **Today's Update:**

- Steady sentiments witnessed in Turmeric cash markets on Monday.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.
- Duggirala prices reported down due to lower quality supply in the market.

#### **Previous Update:**

- As per Andhra Pradesh Govt, Turmeric sowing as on 11th September 2019 reported 10,345 hectares (from normal area) as compared to 17,640 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 11-09-2019 is recorded as 368.1 mm as against the Normal as on date of 454.5 mm showing by Normal -19 per cent.
- Current year in Tamil Nadu, Turmeric sowing around 70 – 72% reported (Agriwatch estimate) due to lower rainfall. Turmeric sowing almost completed and sowing area reported lower. I
- Turmeric buyers likely to active in spot market as Turmeric crop reported damaged (as we reported earlier) in Maharashtra and Karnataka, some parts of Andhra Pradesh also and lower sowing area in Tamil Nadu due to deficient rainfall and in AP as shifted to Cotton and in some parts to Chilli due to current higher prices, will support Turmeric prices in coming days. We expect next season will be bright for Turmeric prices. ***As per Agriwatch estimate, Turmeric production in 2020-21 (marketing period) likely to come down by 14.96% from current year.***

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Sep-19	14-Sep-19	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	6400	Closed	-
	Double polish finger	7400	Closed	-
	Gattah (unpolished)	6200	Closed	-
	Gattah (double polished)	7200	Closed	-
Warangal (Telangana)	Finger	6650	Closed	-
	Round	6350	Closed	-
Erode (Tamil Nadu)	Finger	6800	Closed	-
	Gattah	6400	Closed	-
	Sellem	7500	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7350	7400	-50
Sangli (Maharashtra)	Rajpuri/Selam Finger	9600	Closed	-
	Rajpuri Medium	8100	Closed	-
	DesiKadappa	5600	Closed	-
Basmat (Maharashtra)	Sellem Powder	6000	Closed	-
	Mini sellem	6500	Closed	-
	Super Sellem	8000	Closed	-
	Gattah Powder	6000	Closed	-
	Gattah Premium	6800	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5700	Closed	-
	Bilty	6213	Closed	-
	Finger	5700	Closed	-
	Bilty	6213	Closed	-
Nanded (Maharashtra)	Turmeric Finger Polished	6100	Closed	-
	Turmeric Bulb Polished	6000	Closed	-
	Turmeric Mix	5600	Closed	-
Delhi	Gattah	7600	7600	Unch
	Mini sellem	8400	8400	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	16-Sep-19	14-Sep-19	Change
Nizamabad (Telangana)	Arrival	2500	Closed	-
	Off-take	2500	Closed	-
Warangal (Telangana)	Arrival	400	Closed	-
Salem (Tamil Nadu)	Arrival*	210.6	NR	-
Erode (Tamil Nadu)	Arrival	1200	Closed	-
	Off-take	1200	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	300	Closed	-
Basmat (Maharashtra)	Arrival*	2000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	2000	Closed	-
Nanded (Maharashtra)	Arrival	1200	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-19	-252	6346	6220	6094	6094	120	75	70	-35
Oct-19	-176	6418	6418	6158	6232	5,540	1,305	13,740	-745
Nov-19	-194	6462	6474	6264	6330	2,105	1,115	3,260	985

Spread	Sep-19	Oct-19	Nov-19
Basis	306		
Sep-19		138	
Oct-19			98

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	14.09.2019	14.09.2019	14.09.2019
Sangli	1051	--	1051
Erode	170	--	170
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 10 September, 2019**

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	307	0	348	239	894
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	230	220	539
5-Jan-20	0	624	50	240	328	1242
<b>Total</b>	<b>0</b>	<b>1050</b>	<b>50</b>	<b>1166</b>	<b>807</b>	<b>3073</b>

\*EDD – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady to weak sentiments witnessed in Black Pepper cash markets on Monday.
- Continuous supply in the spot market put cap on prices.
- Vietnam pepper price in the Central Highlands region today in the Central Highlands has fluctuated between 41,500 and 44,000 VND / kg. In particular, the highest pepper price recorded in Ba Ria - Vung Tau, the lowest in Gia Lai.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

**Previous Update:**

- Exporters demand reported low as supply from other producing countries reported higher in the international market.
- The export volume of pepper in August 2019 is estimated at 20 thousand tons, with a value of US \$ 50 million, bringing the export volume of pepper in the first 8 months of 2019 is estimated at 220 thousand tons, equivalent to US \$ 561 million, an increase of 27.4 % in volume but down by 3.8% in value over the same period in 2018.
- The largest pepper export markets of Vietnam in the first 7 months of 2019 were the United States, India, Germany, Pakistan and the Netherlands with a 36.8% market share. The average export price of pepper in the first 7 months of 2019 reached 2,556 USD / ton, down 24.5% over the same period in 2018.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Sep-19	14-Sep-19	Change
<b>Kochi(Ker.)</b> <b>Benchmark market</b>	Ungarbled	32500	Closed	-
	Garbled	34500	Closed	-
<b>Chikmagalur(Kar.)</b>	Ungarbled	31000	Closed	-
<b>New Delhi</b>	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	16-Sep-19	14-Sep-19	Change
<b>Kochi(Ker.)</b>	Arrivals	21	Closed	-
	Off-take	21	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
06/09/19	2500	4879	2387	3685	2250	2316
09/09/19	2500	4889	2355	3685	2250	2315
10/09/19	2500	-	2365	3685	2250	2315
11/09/19	2500	-	2360	3685	2230	2295
12/09/19	2500	4880	2362	3685	2210	2275
13/09/19	2500	4892	2379	3685	2210	2275
16/09/19	2500	-	2204	3685	2210	2275

### JEERA (CUMIN SEED)

**Fundamentals:**
**Today's Update:**

- Steady to weak sentiments witnessed in Jeera Delhi cash markets on Monday.
- Buyers reported unresponsive in the spot market as stocks reported higher in the spot market due to higher production.

**Previous Update:**

- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.
- Normal export demand reported steady at Unjha mandi.
- As per Agriwatch final production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Sep-19	14-Sep-19	Change
Unjha (Guj.) Benchmark market	Local	15200	15300	-100
	NCDEX Quality	16800	16900	-100
	Poojari type /Machine Cut	17700	17800	-100
Unjha (Mundra Port) (Guj.)	1% Singapore	15800	16300	-500
	2% Singapore	15550	16050	-500
	1 % European	16300	16800	-500
	2% European	16050	16550	-500
Rajkot (Guj.)	Local	14875	14875	Unch
Patan (Guj.)	Local	14755	NA	-
Dhrol (Guj.)	Local	14225	14575	-350
Gondal (Guj.)	Local	14500	14750	-250
Jodhpur (Raj.)	Local	15100	15500	-400
Merta City (Nagaur)(Raj.)	Local	16000	16300	-300
Nagaur (Raj.)	Local	15400	15400	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17300	17400	-100
	Poojari type / Machine Cut	18500	18600	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Sep-19	14-Sep-19	Change
Unjha(Guj.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Rajkot(Guj.)	Arrival*	600	425	175
Patan(Guj.)	Arrival*	20	NA	-
Dhrol(Guj.)	Arrival*	10	5	5
Gondal(Guj.)	Arrival	1500	1000	500
Jodhpur(Raj.)	Arrival	500	175	325
MertaCity(Nagaur)(Raj.)	Arrival	500	500	Unch
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-19	-135	17105	17155	16965	16965	27	6	399	0
Oct-19	-215	16655	16685	16450	16500	2,370	825	4,740	-441
Nov-19	-260	16740	16740	16500	16525	249	-24	195	51

Spread	Sep-19	Oct-19	Nov-19
Basis	-165		
Sep-19		-465	
Oct-19			25

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	14.09.2019	14.09.2019	14.09.2019
Jodhpur	9	--	9
Unjha	1649	4	1655

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 10 September, 2019**

EED	Jodhpur	Unjha	Total
5-Sep-19	0	0	0
5-Oct-19	0	438	438
5-Nov-19	9	575	584
5-Dec-19	0	306	306
5-Jan-20	0	156	156
5-Feb-20	0	174	174
Total	9	1649	1658

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Monday.
- Buyers reported active in the spot market as good quality supply reported in the market.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

#### Previous Update:

- Continuous new crop supply and higher imported material available in the spot market put cap on Cardamom prices
- Cardamom Kerala prices reported correction as new crop supply continued in the spot market. Cardamom prices likely to go down in coming days (nearly to Rs.2,200 - 2,300 /-kgs) as imported material (Rs.1600 - 1700/-Kg) available in the spot market via Mundra Sea, NhavaSheva Sea from Gautemala with lower prices than Indian prices and continued new crop supply.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Sep-19	14-Sep-19	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	3696	3562	134
	Avg. Price	3335	3148	188
<b>New Delhi</b>	Medium	2800	2800	Unch
	6.5 (Bold)	2900	2900	Unch
	7 (Bold)	3300	3300	Unch
	7.5 (Bold)	3500	3500	Unch
	8 (Bold)	4000	4000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Sep-19	14-Sep-19	Change
<b>Kochi</b>	Arrivals	47039	30433	16606
	Off-take	47039	30433	16606
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Sep-19	14-Sep-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+120.60	3107.90	3138.00	3107.9	3138.00	16	0	91	86
Nov-19	+108.40	2793.60	2820.70	2793.6	2820.70	5	-25	93	7
Dec-19	-	-	-	-	-	-	-	-	-

Spread	Oct-19	Nov-19	Dec-19
Basis	197.00		
Oct-19		-317.30	
Nov-19			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	14.09.2019	14.09.2019	14.09.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position (Qty in MT on 10 August, 2019)**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Steady sentiments witnessed in Coriander spot markets on Monday.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market.

**Previous Update:**

- Buyers reported unresponsive in the spot market for old stocks as quality reported lower.
- Current year till date masala millers buying reported only around 60 - 65% only, mostly they are using their old stocks. However, they are likely to active in the spot market in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Sep-19	14-Sep-19	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
<b>Guna (M.P.)</b>	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
<b>Neemuch (M.P.)</b>	Badami	5300	Closed	-
	Eagle	5600	Closed	-
	Scooter	5900	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5700	5700	Unch
	Badami(Split)	5700	5700	Unch
	Scooter	7000	7000	Unch
<b>Baran (Raj.)</b>	Eagle	5800	5800	Unch
	Badami	5700	5600	100
<b>Bhawani (Raj.)</b>	Eagle	5800	NR	-
	Badami	5500	NR	-
	Scooter	6100	NR	-
	Double Paroot	NA	NR	-
<b>Gondal(Guj.)</b>	Badami	5500	5500	Unch
	Eagle	6000	6000	Unch
<b>KhariBaoli (Delhi)</b>	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Sep-19	14-Sep-19	Change
<b>Kota (Raj.)</b>	Arrival	500	400	100
	Offtake	500	400	100
<b>Guna (M.P.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Neemuch (M.P.)</b>	Arrival	350	Closed	-
	Offtake	350	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	1700	1200	500
	Offtake	1700	1200	500
<b>Baran (Raj.)</b>	Arrival	600	200	400
	Offtake	600	200	400
<b>Bhawani (Raj.)</b>	Arrival	25	NR	-
	Offtake	25	NR	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-19	+133.00	5972	6105	6002	6105	150	0	340	-230
Oct-19	+84.00	6123	6210	6010	6165	4,440	2,590	26,400	-350
Nov-19	+77.00	6197	6335	6170	6300	490	10	1,230	250

Spread	Sep-19	Oct-19	Nov-19
Basis	95		
Sep-19		60	
Oct-19			135

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	14.09.2019	14.09.2019	14.09.2019
Baran	-	-	-
Gondal	7403	20	7423
Kota	1557	40	1597
Ramganj	-	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 10 September, 2019**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	2410	359	0	2769
5-Nov-19	2320	521	0	2841
5-Dec-19	1141	199	0	1340
5-Jan-20	557	40	0	597
5-Feb-20	1083	489	0	1572
<b>Total</b>	<b>7511</b>	<b>1608</b>	<b>0</b>	<b>9119</b>

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Sep-19	14-Sep-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	58000	58000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	54000	54000	Unch
	Zanzibar	NA	NA	-

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