

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Red chilli cash markets on Saturday. Mostly market closed due to weekend.

Previous Update:

- Continued lower supply reported as cold storage stocks reported lower and still three months to go for new crop enter in the Guntur market.
- Stocks reported lower by 40 - 45% from normal level due to lower carry forward stocks during current marketing year 2019-20.
- Buyers reported unresponsive in the spot market at higher prices level.
- As per Telangana Govt, Chilli sowing as on 18th September 2019 reported 41,995 hectares as compared to 45,012 hectares in the corresponding period last year. Overall, the average rainfall received in Telangana State from 1-6-2019 to 18-9-2019 is recorded as 673.3 mm as against the Normal of 669.9 mm showing deviation of 1%. During the period average rainfall received major chilli growing districts like Khammam -14%, Mehabubabad -6%, Gadwal (Jogulamba) -9%, Jayashanker 11%.
- As per Andhra Pradesh Govt, Chilli sowing as on 18th September 2019 reported 96,391 hectares as compared to 106,475 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 18-09-2019 is recorded as 426.0 mm as against the Normal as on date of 482.2 mm showing by Normal -12 per cent.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	21-Sep-19	21-Sep-19	20-Sep-19	20-Sep-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	12000	12300	-
	LCA 334	Closed	Closed	12500	13000	-
	Teja	Closed	Closed	15000	16500	-
	No. 273	Closed	Closed	12500	13500	-
	No. 5	Closed	Closed	13000	13500	-
	Fatki	Closed	Closed	7000	9000	-
	Byadgi	Closed	Closed	13000	13800	-
	US 341	Closed	Closed	13000	13800	-
	Denvor Delux	Closed	Closed	12500	13500	-
	Indam 5	Closed	Closed	13000	13500	-
Warangal (Telangana)	Teja	Closed	Closed	15200	15300	-
	Wonder Hot	Closed	Closed	10000	12000	-
	341	Closed	Closed	10200	13200	-
	Denvor Delux	Closed	Closed	9600	12100	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	4300	9000	-
Bedia(M.P.)	No. 12	15000	15000	15000	15000	Unch
	Indu 2070	15000	15000	15000	15000	Unch
	Mico (Teja)	15000	15000	15000	15000	Unch
	Jhankar	15000	15000	15000	15000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	16000	16000	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	13000	13000	-
	Fatki	Closed	Closed	7000	7000	-
	Packing	Closed	Closed	13000	13000	-
Byadgi	Dabbi	NA	NA	14600	14600	-
	Guntur	NA	NA	7759	7759	-
	Kaddi	NA	NA	12650	12650	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	13500	16200	-
	Teja (Non cold storage)	Closed	Closed	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	21-Sep-19	20-Sep-19	Change		
Guntur (A.P.)	Arrivals	Closed	40000	-		
	Off-take	Closed	20000	-		
Byadgi	Arrivals #	NA	2081	-		
Warangal (Telangana)	Arrivals	Closed	6000	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	2000	-		
	Arrivals (Non cold storage) *	Closed	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Turmeric cash markets on Saturday. Mostly market closed due to weekend.
- Turmeric buyers likely to active from lower price level in the spot market.

Previous Update:

- As per Telangana Govt, Turmeric sowing as on 18th September 2019 reported 48,119 hectares as compared to 47,791 hectares in the corresponding period last year. Overall, the average rainfall received in Telengana State from 1-6-2019 to 18-9-2019 is recorded as 673.3 mm as against the Normal of 669.9 mm showing deviation of 1%. During the period average rainfall received major Turmeric growing districts like Nizamabad 17%, Jagtiyal 4%, Nirmal -14%, Warangal (Rural) 1%, Mehabubabad -6%.
- As per Andhra Pradesh Govt, Turmeric sowing as on 18th September 2019 reported 11,487 hectares (from normal area) as compared to 17,778 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 18-09-2019 is recorded as 426.0 mm as against the Normal as on date of 482.2 mm showing by Normal -12 per cent.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Sep-19	20-Sep-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	6400	-
	Double polish finger	Closed	7400	-
	Gattah (unpolished)	Closed	6100	-
	Gattah (double polished)	Closed	7100	-
Warangal (Telangana)	Finger	Closed	6650	-
	Round	Closed	6350	-
Erode (Tamil Nadu)	Finger	Closed	6800	-
	Gattah	Closed	6400	-
	Sellem	Closed	7500	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7150	7150	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9600	-
	Rajpuri Medium	Closed	8100	-
	DesiKadappa	Closed	5600	-
Basmat (Maharashtra)	Sellem Powder	Closed	5800	-
	Mini sellem	Closed	6500	-
	Super Sellem	Closed	7500	-
	Gattah Powder	Closed	5800	-
	Gattah Premium	Closed	6700	-
Duggirala (Andhra Pradesh)	Bulb	Closed	NA	-
	Bilty	Closed	NA	-
	Finger	Closed	NA	-
	Bilty	Closed	NA	-
Nanded (Maharashtra)	Turmeric Finger Polished	Closed	6100	-
	Turmeric Bulb Polished	Closed	5800	-
	Turmeric Mix	Closed	5600	-
Delhi	Gattah	7200	7200	Unch
	Mini sellem	8100	8100	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	21-Sep-19	20-Sep-19	Change
Nizamabad (Telangana)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Warangal (Telangana)	Arrival	Closed	200	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	3600	-
	Off-take	Closed	3600	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	250	-
Basmat (Maharashtra)	Arrival*	Closed	1500	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	NA	-
Nanded (Maharashtra)	Arrival	Closed	800	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	--	--	--	--	--	--	--	--	--
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--

Spread	Oct-19	Nov-19	Dec-19
Basis	--	--	--
Oct-19	--	--	--
Nov-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.09.2019	20.09.2019	20.09.2019
Sangli	853	--	853
Erode	170	--	170
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16 September, 2019

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	288	0	348	239	875
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	230	220	539
5-Jan-20	0	624	50	260	407	1341
Total	0	1031	50	1186	886	3153

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady sentiments witnessed in Black Pepper cash markets on Saturday.
- Vietnam pepper price continued to decrease by VND 500 / kg in Dong Nai and Gia Lai provinces to VND 39,500 / kg. In the Central Highlands region, pepper prices fluctuated between 39,500 and 42,500 VND / kg. In particular, the price of Ba Ria - Vung Tau pepper is highest at 42,500 VND / kg and the lowest in Dong Nai.

Previous Update:

- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Sep-19	20-Sep-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	32500	-
	Garbled	Closed	34500	-
Chikmagalur(Kar.)	Ungarbled	Closed	31000	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	21-Sep-19	20-Sep-19	Change
Kochi(Ker.)	Arrivals	Closed	30	-
	Off-take	Closed	30	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
12/09/19	2500	4880	2362	3685	2210	2275
13/09/19	2500	4892	2379	3685	2210	2275
16/09/19	2500	4823	2204	3685	2210	2275
17/09/19	2500	4804	2192	3685	2210	2275
18/09/19	2500	4838	2235	3685	2200	2265
19/09/19	2500	4850	2232	3685	2200	2265
20/09/19	2500	-	2235	3685	2200	2265

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiments witnessed in Jeera cash markets on Saturday.

Previous Update:

- Buyers reported unresponsive in the spot market as stocks reported higher in the spot market due to higher production.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Sep-19	20-Sep-19	Change
Unjha (Guj.) Benchmark market	Local	15300	15300	Unch
	NCDEX Quality	16900	16900	Unch
	Poojari type /Machine Cut	17800	17800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15850	NA	-
	2% Singapore	15600	NA	-
	1 % European	16350	NA	-
	2% European	16100	NA	-
Rajkot (Guj.)	Local	14785	15000	-215
Patan (Guj.)	Local	14310	14630	-320
Dhrol (Guj.)	Local	13825	13600	225
Gondal (Guj.)	Local	14750	14750	Unch
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	16200	16000	200
Nagaur (Raj.)	Local	15200	15100	100
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17000	17000	Unch
	Poojari type / Machine Cut	18200	18200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Sep-19	20-Sep-19	Change
Unjha(Guj.)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Rajkot(Guj.)	Arrival*	425	360	65
Patan(Guj.)	Arrival*	40	35	5
Dhrol(Guj.)	Arrival*	1	7	-6
Gondal(Guj.)	Arrival	700	1100	-400
Jodhpur(Raj.)	Arrival	125	250	-125
Merta City(Nagaur)(Raj.)	Arrival	350	350	Unch
Nagaur(Raj.)	Arrival	300	400	-100
AnandpurKalu(Raj.)	Arrival	10	15	-5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	--	--	--	--	--	--	--	--	--
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--

Spread	Oct-19	Nov-19	Dec-19
Basis	--	--	--
Oct-19	--	--	--
Nov-19	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.09.2019	20.09.2019	20.09.2019
Jodhpur	9	--	9
Unjha	1667	12	1679

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16 September, 2019

EED	Jodhpur	Unjha	Total
5-Oct-19	0	438	438
5-Nov-19	9	575	584
5-Dec-19	0	306	306
5-Jan-20	0	156	156
5-Feb-20	0	174	174
Total	9	1649	1658

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Saturday.

Previous Update:

- Buyers reported inactive in the spot market from higher levels due to new crop supply.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Continuous new crop supply and higher imported material available in the spot market put cap on Cardamom prices
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Sep-19	20-Sep-19	Change
Sugandhagiri Benchmark market	Max price	3495	3649	-154
	Avg. Price	3119	3229	-110
New Delhi	Medium	2900	2900	Unch
	6.5 (Bold)	3000	3000	Unch
	7 (Bold)	3400	3400	Unch
	7.5 (Bold)	3600	3600	Unch
	8 (Bold)	4100	4100	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Sep-19	20-Sep-19	Change
Sugandhagiri	Arrivals	36128	35704	424
	Off-take	27213	31124	-3911
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Sep-19	20-Sep-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	--	--	--	--	--	--	--	--	--
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--

Spread	Oct-19	Nov-19	Dec-19
Basis	--	--	--
Oct-19	--	--	--
Nov-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.09.2019	20.09.2019	20.09.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 16 August, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Mixed sentiments witnessed in Coriander spot markets on Saturday.
- Lower supply reported as stockists were expecting higher prices from current levels.

Previous Update:

- Agriwatch expected lower ending stocks for 2019-20 marketing year likely to support the prices in coming days.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Sep-19	20-Sep-19	Change
Kota (Raj.) Benchmark market	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
Guna (M.P.)	Badami	5400	5500	-100
	Eagle	5800	5800	Unch
	Scooter	6000	6000	Unch
Neemuch (M.P.)	Badami	5200	5400	-200
	Eagle	5500	5800	-300
	Scooter	6000	6000	Unch
Ramganj (Raj.)	Eagle	6100	6100	Unch
	Eagle(Split)	6100	6100	Unch
	Badami	5700	5700	Unch
	Badami(Split)	5700	5700	Unch
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	5800	5800	Unch
	Badami	5700	5700	Unch
Bhawani (Raj.)	Eagle	5900	5800	100
	Badami	5600	5500	100
	Scooter	6200	6000	200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5500	5500	Unch
	Eagle	6000	6000	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Sep-19	20-Sep-19	Change
Kota (Raj.)	Arrival	400	500	-100
	Offtake	400	500	-100
Guna (M.P.)	Arrival	800	2500	-1700
	Offtake	800	2500	-1700
Neemuch (M.P.)	Arrival	800	600	200
	Offtake	800	600	200
Ramganj (Raj.)	Arrival	3000	3500	-500
	Offtake	3000	3500	-500
Baran (Raj.)	Arrival	1000	2500	-1500
	Offtake	1000	2500	-1500
Bhawani (Raj.)	Arrival	300	30	270
	Offtake	300	30	270

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	--	--	--	--	--	--	--	--	--
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--

Spread	Oct-19	Nov-19	Dec-19
Basis	--	--	--
Oct-19	--	--	--
Nov-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	20.09.2019	20.09.2019	20.09.2019
Baran	-	-	-
Gondal	7094	40	7134
Kota	1557	40	1597
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 16 September, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	2412	279	0	2691
5-Nov-19	2320	521	0	2841
5-Dec-19	1141	199	0	1340
5-Jan-20	557	40	0	597
5-Feb-20	1103	489	0	1592
Total	7533	1528	0	9061

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Sep-19	20-Sep-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

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