

RED CHILLI

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in Red chilli cash markets on Monday.
- Exporters demand reported lower from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.
- Domestic buyers also reported unresponsive in the spot market at higher prices level.
- ***New crop supply entering Bedia spot market from yesterday (Sunday) around 10 quintal variety like Mico, Mahi and Teja. Sources revealed that, quality reported well.***

Previous Update:

- Continued lower supply reported as cold storage stocks reported lower and still three months to go for new crop enter in the Guntur market.
- Stocks reported lower by 40 - 45% from normal level due to lower carry forward stocks during current marketing year 2019-20.
- As per Telangana Govt, Chilli sowing as on 18th September 2019 reported 41,995 hectares as compared to 45,012 hectares in the corresponding period last year. Overall, the average rainfall received in Telangana State from 1-6-2019 to 18-9-2019 is recorded as 673.3 mm as against the Normal of 669.9 mm showing deviation of 1%. During the period average rainfall received major chilli growing districts like Khammam -14%, Mehabubabad -6%, Gadwal (Jogulamba) -9%, Jayashanker 11%.
- As per Andhra Pradesh Govt, Chilli sowing as on 18th September 2019 reported 96,391 hectares as compared to 106,475 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 18-09-2019 is recorded as 426.0 mm as against the Normal as on date of 482.2 mm showing by Normal -12 per cent.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	23-Sep-19	23-Sep-19	21-Sep-19	21-Sep-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	12300	12500	Closed	Closed	-
	LCA 334	12500	13000	Closed	Closed	-
	Teja	14500	16000	Closed	Closed	-
	No. 273	12200	12800	Closed	Closed	-
	No. 5	12500	13200	Closed	Closed	-
	Fatki	7000	9000	Closed	Closed	-
	Byadgi	12500	13000	Closed	Closed	-
	US 341	12500	13200	Closed	Closed	-
	Denvor Delux	12200	12700	Closed	Closed	-
	Indam 5	12500	13200	Closed	Closed	-
Warangal (Telangana)	Teja	15100	15200	Closed	Closed	-
	Wonder Hot	10000	11800	Closed	Closed	-
	341	10200	13000	Closed	Closed	-
	Denvor Delux	9600	12000	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4300	8800	Closed	Closed	-
Bedia(M.P.)	No. 12	15000	15000	15000	15000	Unch
	Indu 2070	15000	15000	15000	15000	Unch
	Mico (Teja)	15000	15000	15000	15000	Unch
	Jhankar	15000	15000	15000	15000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	15500	15500	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	13000	13000	Closed	Closed	-
	Fatki	8000	8000	Closed	Closed	-
	Packing	13000	13000	Closed	Closed	-
Byadgi	Dabbi	13500	13500	NA	NA	-
	Guntur	7809	7809	NA	NA	-
	Kaddi	12201	12201	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	14000	15800	Closed	Closed	-
	Teja (Non cold storage)	NA	NA	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	23-Sep-19		21-Sep-19		Change
Guntur (A.P.)	Arrivals	60000		Closed		-
	Off-take	35000		Closed		-
Byadgi	Arrivals #	1405		NA		-
Warangal (Telangana)	Arrivals	8000		Closed		-
Bedia(M.P.)	Arrivals *	10		NA		-
Khammam (Telangana)	Arrivals (Cold storage) *	2000		Closed		-
	Arrivals (Non cold storage) *	NA		Closed		-

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Turmeric cash markets on Monday.
- Turmeric prices reported correction due to continuous supply in the spot market as result of higher production during current marketing year.
- Good rainfall (during second half of monsoon) reported in major Turmeric growing regions in Maharashtra, Tamil Nadu, Andhra Pradesh and Telangana which was helpful for Turmeric standing crop also put cap on prices from higher levels.

Previous Update:

- As per Telangana Govt, Turmeric sowing as on 18th September 2019 reported 48,119 hectares as compared to 47,791 hectares in the corresponding period last year. Overall, the average rainfall received in Telangana State from 1-6-2019 to 18-9-2019 is recorded as 673.3 mm as against the Normal of 669.9 mm showing deviation of 1%. During the period average rainfall received major Turmeric growing districts like Nizamabad 17%, Jagtiyal 4%, Nirmal -14%, Warangal (Rural) 1%, Mehabubabad -6%.
- As per Andhra Pradesh Govt, Turmeric sowing as on 18th September 2019 reported 11,487 hectares (from normal area) as compared to 17,778 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 18-09-2019 is recorded as 426.0 mm as against the Normal as on date of 482.2 mm showing by Normal -12 per cent.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. *Turmeric stocks reported higher current year also put cap on prices.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Sep-19	21-Sep-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6400	Closed	-
	Double polish finger	7400	Closed	-
	Gattah (unpolished)	6100	Closed	-
	Gattah (double polished)	7100	Closed	-
Warangal (Telangana)	Finger	6650	Closed	-
	Round	6350	Closed	-
Erode (Tamil Nadu)	Finger	6800	Closed	-
	Gattah	6400	Closed	-
	Sellem	7500	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7100	7150	-50
Sangli (Maharashtra)	Rajpuri/Salem Finger	9600	Closed	-
	Rajpuri Medium	8100	Closed	-
	DesiKadappa	5600	Closed	-
Basmat (Maharashtra)	Salem Powder	5800	Closed	-
	Mini Salem	6500	Closed	-
	Super Salem	7500	Closed	-
	Gattah Powder	5800	Closed	-
	Gattah Premium	6700	Closed	-
Duggirala (Andhra Pradesh)	Bulb	NA	Closed	-
	Bilty	NA	Closed	-
	Finger	NA	Closed	-
	Bilty	NA	Closed	-
Nanded (Maharashtra)	Turmeric Finger Polished	6000	Closed	-
	Turmeric Bulb Polished	5700	Closed	-
	Turmeric Mix	5600	Closed	-
Delhi	Gattah	7200	7200	Unch
	Mini Salem	8100	8100	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	23-Sep-19	21-Sep-19	Change
Nizamabad (Telangana)	Arrival	3000	Closed	-
	Off-take	3000	Closed	-
Warangal (Telangana)	Arrival	500	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	200	Closed	-
Basmat (Maharashtra)	Arrival*	2000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NA	Closed	-
Nanded (Maharashtra)	Arrival	1000	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-52	6154	6158	6030	6078	1,790	1,790	11,405	11,405
Nov-19	-18	6164	6170	6074	6120	1,310	-3,080	6,030	-5,665
Dec-19	0	6198	6202	6144	6198	50	-1,720	130	-5,765

Spread	Oct-19	Nov-19	Dec-19
Basis	322		
Oct-19		42	
Nov-19			78

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.09.2019	21.09.2019	21.09.2019
Sangli	853	--	853
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 16 September, 2019

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	288	0	348	239	875
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	230	220	539
5-Jan-20	0	624	50	260	407	1341
Total	0	1031	50	1186	886	3153

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady sentiments witnessed in Black Pepper cash markets on Monday.
- Vietnam pepper price continued to decrease by VND 1,500 / kg in Dong Nai province to VND 38,000 / kg. For the Central Highlands region, pepper prices fluctuated between VND 38,000 and VND 42,500 / kg. In particular, the price of Ba Ria - Vung Tau pepper is highest at 42,500 VND / kg and the lowest in Dong Nai.

Previous Update:

- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Sep-19	21-Sep-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	32500	Closed	-
	Garbled	34500	Closed	-
Chikmagalur (Kar.)	Ungarbled	30500	Closed	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	23-Sep-19	21-Sep-19	Change
Kochi(Ker.)	Arrivals	21	Closed	-
	Off-take	21	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13/09/19	2500	4892	2379	3685	2210	2275
16/09/19	2500	4823	2204	3685	2210	2275
17/09/19	2500	4804	2192	3685	2210	2275
18/09/19	2500	4838	2235	3685	2200	2265
19/09/19	2500	4850	2232	3685	2200	2265
20/09/19	2500	4863	2235	3685	2200	2265
23/09/19	2500	-	2236	3685	2200	2265

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued mixed sentiments witnessed in Jeera cash markets on Monday.

Previous Update:

- Buyers reported unresponsive in the spot market as stocks reported higher in the spot market due to higher production.**
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Sep-19	21-Sep-19	Change
Unjha (Guj.) Benchmark market	Local	15400	15300	100
	NCDEX Quality	17000	16900	100
	Poojari type /Machine Cut	17900	17800	100
Unjha (Mundra Port) (Guj.)	1% Singapore	15900	15850	50
	2% Singapore	15650	15600	50
	1 % European	16400	16350	50
	2% European	16150	16100	50
Rajkot (Guj.)	Local	14625	14785	-160
Patan (Guj.)	Local	13675	14310	-635
Dhrol (Guj.)	Local	13025	13825	-800
Gondal (Guj.)	Local	14750	14750	Unch
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	16000	16200	-200
Nagaur (Raj.)	Local	15200	15200	Unch
Anandpur Kalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17000	17000	Unch
	Poojari type / Machine Cut	18200	18200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Sep-19	21-Sep-19	Change
Unjha(Guj.)	Arrival	5000	4000	1000
	Off-take	5000	4000	1000
Rajkot(Guj.)	Arrival*	425	425	Unch
Patan(Guj.)	Arrival*	6	40	-34
Dhrol(Guj.)	Arrival*	2	1	1
Gondal(Guj.)	Arrival	1500	700	800
Jodhpur(Raj.)	Arrival	150	125	25
Merta City(Nagaur)(Raj.)	Arrival	250	350	-100
Nagaur(Raj.)	Arrival	300	300	Unch
AnandpurKalu(Raj.)	Arrival	10	10	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+115.00	16650	16825	16610	16745	1,704	1,626	3,855	3,801
Nov-19	+35.00	16585	16690	16505	16620	213	-636	753	-3,291
Dec-19	0	16575	16575	16575	16575	0	-168	0	-705

Spread	Oct-19	Nov-19	Dec-19
Basis	255		
Oct-19		-125	
Nov-19			-45

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.09.2019	21.09.2019	21.09.2019
Jodhpur	9	--	9
Unjha	1667	12	1679

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 16 September, 2019

EED	Jodhpur	Unjha	Total
5-Oct-19	0	438	438
5-Nov-19	9	575	584
5-Dec-19	0	306	306
5-Jan-20	0	156	156
5-Feb-20	0	174	174
Total	9	1649	1658

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Weak sentiments witnessed in Cardamom spot market on Monday.

Previous Update:

- Buyers reported inactive in the spot market from higher levels due to new crop supply.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Continuous new crop supply and higher imported material available in the spot market put cap on Cardamom prices**
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-Sep-19	21-Sep-19	Change
Kochi Benchmark market	Max price	3293	3495	-202
	Avg. Price	3024	3119	-95
New Delhi	Medium	2800	2900	-100
	6.5 (Bold)	2900	3000	-100
	7 (Bold)	3300	3400	-100
	7.5 (Bold)	3500	3600	-100
	8 (Bold)	4000	4100	-100
Arrival & Off-take in Kg				
Parameter	Centre	23-Sep-19	21-Sep-19	Change
Kochi	Arrivals	15744	36128	-20384
	Off-take	14643	27213	-12570
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Sep-19	21-Sep-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-122.00	2959.20	3039.00	2928.7	2928.70	23	11	86	-1
Nov-19	-108.80	2645.10	2700.10	2613.1	2613.10	21	9	100	1
Dec-19	-22.10	2449.80	2460.00	2449.8	2450	4	-2	83	-1

Spread	Oct-19	Nov-19	Dec-19
Basis	95.30		
Oct-19		-315.60	
Nov-19			-163.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.09.2019	21.09.2019	21.09.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 16 August, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large steady sentiments witnessed in Coriander spot markets on Monday.
- Lower supply reported as stockists were expecting higher prices from current levels.

Previous Update:

- Agriwatch expected lower ending stocks for 2019-20 marketing year likely to support the prices in coming days.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Sep-19	21-Sep-19	Change
Kota (Raj.) Benchmark market	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
Guna (M.P.)	Badami	5400	5400	Unch
	Eagle	5700	5800	-100
	Scooter	6200	6000	200
Neemuch (M.P.)	Badami	5200	5200	Unch
	Eagle	5500	5500	Unch
	Scooter	6000	6000	Unch
Ramganj (Raj.)	Eagle	6100	6100	Unch
	Eagle(Split)	6100	6100	Unch
	Badami	5700	5700	Unch
	Badami(Split)	5700	5700	Unch
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	5800	5800	Unch
	Badami	5700	5700	Unch
Bhawani (Raj.)	Eagle	5800	5900	-100
	Badami	5600	5600	Unch
	Scooter	6000	6200	-200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5500	5500	Unch
	Eagle	6000	6000	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Sep-19	21-Sep-19	Change
Kota (Raj.)	Arrival	500	400	100
	Offtake	500	400	100
Guna (M.P.)	Arrival	1000	800	200
	Offtake	1000	800	200
Neemuch (M.P.)	Arrival	500	800	-300
	Offtake	500	800	-300
Ramganj (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Baran (Raj.)	Arrival	700	1000	-300
	Offtake	700	1000	-300
Bhawani (Raj.)	Arrival	150	300	-150
	Offtake	150	300	-150

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+19.00	6189	6201	6122	6181	1,610	1,550	24,200	24,190
Nov-19	+5.00	6289	6339	6289	6316	650	-2,340	3,140	-21,480
Dec-19	0	6460	6460	6460	6460	10	-670	50	-2,830

Spread	Oct-19	Nov-19	Dec-19
Basis	19		
Oct-19		135	
Nov-19			144

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.09.2019	21.09.2019	21.09.2019
Baran	-	-	-
Gondal	6718	40	6758
Kota	1467	0	1467
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 16 September, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	2412	279	0	2691
5-Nov-19	2320	521	0	2841
5-Dec-19	1141	199	0	1340
5-Jan-20	557	40	0	597
5-Feb-20	1103	489	0	1592
Total	7533	1528	0	9061

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Sep-19	21-Sep-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

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