

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Red chilli cash markets on Thursday.
- As per Andhra Pradesh Govt, Chilli sowing as on 25th September 2019 reported 107,040 hectares as compared to 116,578 hectares in the corresponding period last year.

Previous Update:

- Supply reported down as Stockists were expecting higher prices for releasing their stocks.
- Heavy rainfall reported in major chilli growing regions in AP (Anantapur, Kurnool), Karnataka (Bellary) districts. As per state govt. in Anantapur chilli normal area reported 4,678 hectares, Kurnool 17,269 hectares and in Bellary 2,163 hectares. Till now no major crop damage reported but if it will continue next one or two day's damage likely to happen.
- Exporters demand reported lower from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.
- Domestic buyers also reported unresponsive in the spot market at higher prices level.
- ***We expect buyer's likely to active from lower prices level from October second week.***
- New crop supply entering Bedia spot market from yesterday (Sunday) around 10 quintal variety like Mico, Mahi and Teja. Sources revealed that, quality reported well.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	26-Sep-19	26-Sep-19	25-Sep-19	25-Sep-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	12300	12500	12300	12500	Unch
	LCA 334	12500	13000	12500	13000	Unch
	Teja	14000	15500	14000	15500	Unch
	No. 273	12200	12800	12200	12800	Unch
	No. 5	12500	13200	12500	13200	Unch
	Fatki	7000	9000	7000	9000	Unch
	Byadgi	12500	13000	12500	13000	Unch
	US 341	12500	13200	12500	13200	Unch
	Denvor Delux	12200	12700	12200	12700	Unch
	Indam 5	12500	13200	12500	13200	Unch
Warangal (Telangana)	Teja	15100	15200	15100	15200	Unch
	Wonder Hot	10000	11800	10000	11800	Unch
	341	10200	13400	10200	13000	400
	Denvor Delux	9600	12100	9600	12000	100
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	8800	4300	8800	Unch
Bedia(M.P.)	No. 12	15000	15000	15000	15000	Unch
	Indu 2070	15000	15000	15000	15000	Unch
	Mico (Teja)	15000	15000	15000	15000	Unch
	Jhankar	15000	15000	15000	15000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	16500	16500	16500	16500	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	13000	13000	13000	13000	Unch
	Fatki	9000	9000	9000	9000	Unch
	Packing	13000	13000	13000	13000	Unch
Byadgi	Dabbi	15000	15000	13200	13200	1800
	Guntur	7889	7889	7809	7809	80
	Kaddi	12810	12810	12009	12009	801
Khammam (Telangana)	Teja (Cold storage)	12500	15500	12000	15500	Unch
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	26-Sep-19	25-Sep-19	Change		
Guntur (A.P.)	Arrivals	40000	40000	Unch		
	Off-take	20000	20000	Unch		
Byadgi	Arrivals #	495	250	245		
Warangal (Telangana)	Arrivals	8000	7000	1000		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	2000	1000	1000		
	Arrivals (Non cold storage) *	NA	NA	-		

TURMERIC**Fundamentals:****Today's Update:**

- By and large steady sentiments witnessed in Turmeric cash markets on Thursday.
- Lower supply reported today as Stockists were expected higher prices in coming days.
- As per Andhra Pradesh Govt, Turmeric sowing as on 25th September 2019 reported 12,548 hectares (from normal area) as compared to 17,914 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 25-09-2019 is recorded as 500.2 mm as against the Normal as on date of 526.7 mm showing by Normal -5.0 per cent.

Previous Update:

- Turmeric prices reported correction due to continuous supply in the spot market as result of higher production during current marketing year.
- Good rainfall (during second half of monsoon) reported in major Turmeric growing regions in Maharashtra, Tamil Nadu, Andhra Pradesh and Telangana which was helpful for Turmeric standing crop also put cap on prices from higher levels.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Sep-19	25-Sep-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6400	6400	Unch
	Double polish finger	7400	7400	Unch
	Gattah (unpolished)	6100	6100	Unch
	Gattah (double polished)	7100	7100	Unch
Warangal (Telangana)	Finger	6650	6650	Unch
	Round	6350	6350	Unch
Erode (Tamil Nadu)	Finger	6800	6800	Unch
	Gattah	6400	6400	Unch
	Sellem	7500	7500	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7550	7550	Unch
Sangli (Maharashtra)	Rajpuri/Salem Finger	9600	9600	Unch
	Rajpuri Medium	8100	8100	Unch
	DesiKadappa	5600	5600	Unch
Basmat (Maharashtra)	Salem Powder	5700	5800	-100
	Mini Salem	6200	6500	-300
	Super Salem	7500	7500	Unch
	Gattah Powder	5800	5800	Unch
	Gattah Premium	7000	6700	300
Duggirala (Andhra Pradesh)	Bulb	5400	5400	Unch
	Bilty	5886	5886	Unch
	Finger	5400	5400	Unch
	Bilty	5886	5886	Unch
Nanded (Maharashtra)	Turmeric Finger Polished	6300	6300	Unch
	Turmeric Bulb Polished	6100	6100	Unch
	Turmeric Mix	5800	5800	Unch
Delhi	Gattah	7200	7200	Unch
	Mini Salem	8000	8000	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	26-Sep-19	25-Sep-19	Change
Nizamabad (Telangana)	Arrival	1200	2000	-800
	Off-take	1200	2000	-800
Warangal (Telangana)	Arrival	400	500	-100
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2000	2100	-100
	Off-take	2000	2100	-100
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	1500	1250	250
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Nanded (Maharashtra)	Arrival	1000	1000	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+18.00	6230	6320	6202	6228	3,070	570	10,245	-535
Nov-19	+12.00	6262	6340	6250	6274	1,585	505	6,605	320
Dec-19	+12.00	6288	6360	6300	6300	95	55	185	10

Spread	Oct-19	Nov-19	Dec-19
Basis	172		
Oct-19		46	
Nov-19			26

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.09.2019	25.09.2019	25.09.2019
Sangli	803	--	803
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 23 September, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	60	0	298	129	487
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
Total	0	803	50	1136	846	2835

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Black Pepper cash markets on Thursday.
- Lower supply reported as prices continually down (from starting of the month) in Kochi spot market.
- Vietnam pepper prices in the Central Highlands region have fluctuated between VND 39,000 and VND 42,500 / kg. In particular, the lowest pepper prices in Gia Lai and Dong Nai, the highest in Ba Ria - Vung Tau.

Previous Update:

- Vietnam export in the first 8 months of 2019, Vietnam, though exporting pepper reached 224,000 thousand tons, up 27.9% over the same period, but turnover decreased slightly by 2.1% and reached only 571 million USD due to 23.4% reduction in export prices.
- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)

Centre	Grade	26-Sep-19	25-Sep-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	32500	32500	Unch
	Garbled	34500	34500	Unch
Chikmagalur (Kar.)	Ungarbled	31500	31000	500
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch

Arrivals & Off-take in Tons

Centre	Parameter	26-Sep-19	25-Sep-19	Change
Kochi (Ker.)	Arrivals	10	5	5
	Off-take	10	5	5

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
18/09/19	2500	4838	2235	3685	2200	2265
19/09/19	2500	4850	2232	3685	2200	2265
20/09/19	2500	4863	2235	3685	2200	2265
23/09/19	2500	4865	2236	3685	2200	2265
24/09/19	2500	4870	2232	3685	2200	2265
25/09/19	2500	4865	2227	3685	2200	2265
26/09/19	2500	-	2223	3685	2200	2265

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued mixed sentiments witnessed in Jeera cash markets on Thursday.

Previous Update:

- Buyers reported unresponsive in the spot market as stocks reported higher in the spot market due to higher production.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Sep-19	25-Sep-19	Change
Unjha (Guj.) Benchmark market	Local	15400	15400	Unch
	NCDEX Quality	17000	17000	Unch
	Poojari type /Machine Cut	17900	17900	Unch
Mundra Port	1% Singapore	15800	15850	-50
	2% Singapore	15550	15600	-50
	1 % European	16300	16350	-50
	2% European	16050	16100	-50
Rajkot (Guj.)	Local	15000	14850	150
Patan (Guj.)	Local	14305	13925	380
Dhrol (Guj.)	Local	14050	14200	-150
Gondal (Guj.)	Local	15000	14750	250
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	16000	16150	-150
Nagaur (Raj.)	Local	15200	15400	-200
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17000	17000	Unch
	Poojari type / Machine Cut	18300	18200	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	26-Sep-19	25-Sep-19	Change
Unjha(Guj.)	Arrival	6000	4000	2000
	Off-take	6000	4000	2000
Rajkot(Guj.)	Arrival*	300	425	-125
Patan(Guj.)	Arrival*	28	28	Unch
Dhrol(Guj.)	Arrival*	15	4	11
Gondal(Guj.)	Arrival	1100	1500	-400
Jodhpur(Raj.)	Arrival	100	200	-100
Merta City(Nagaur)(Raj.)	Arrival	250	300	-50
Nagaur(Raj.)	Arrival	200	300	-100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-190	16865	17000	16700	16730	1,173	-732	3,579	-24
Nov-19	-190	16745	16750	16555	16555	339	-75	894	69
Dec-19	0	16635	16635	16635	16635	0	0	0	0

Spread	Oct-19	Nov-19	Dec-19
Basis	270		
Oct-19		-175	
Nov-19			80

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.09.2019	25.09.2019	25.09.2019
Jodhpur	9	--	9
Unjha	1691	54	1745

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 23 September, 2019

EED	Jodhpur	Unjha	Total
5-Oct-19	0	0	0
5-Nov-19	0	438	438
5-Dec-19	9	575	584
5-Jan-20	0	306	306
5-Feb-20	0	156	156
Total	0	192	192

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiments witnessed in Cardamom spot market on Thursday.
- New crop supply continued in the spot market. Second round picking activity is going on in Kerala growing regions.
- Continuous new crop supply and higher imported material available in the spot market put cap on Cardamom prices

Previous Update:

- Buyers reported inactive in the spot market from higher levels due to new crop supply.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		26-Sep-19	25-Sep-19	Change
Thekkady Benchmark market	Max price	3214	3342	-128
	Avg. Price	2902	2805	96
New Delhi	Medium	2800	2800	Unch
	6.5 (Bold)	2900	2900	Unch
	7 (Bold)	3300	3300	Unch
	7.5 (Bold)	3500	3500	Unch
	8 (Bold)	4000	4000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Sep-19	25-Sep-19	Change
Thekkady	Arrivals	44746	48722	-3976
	Off-take	44554	42916	1637
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	26-Sep-19	25-Sep-19	Change
Singtam,Sikkim	Badadana	460	NA	-
Singtam	Chotadana	428	NA	-
Gangtok,Sikkim	Badadana	475	NA	-
Gangtok	Chotadana	425	NA	-
Siliguri, West Bengal	Badadana	525	NA	-
Siliguri	Chotadana	455	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+87.50	2990.00	3009.80	2911.3	3009.80	23	-23	72	2
Nov-19	+105.40	2699.90	2740.50	2655.0	2740.50	23	-31	110	-1
Dec-19	+95.10	2449.20	2473.00	2449.2	2473.00	7	-7	78	1

Spread	Oct-19	Nov-19	Dec-19
Basis	-107.80		
Oct-19		-269.30	
Nov-19			-267.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	25.09.2019	25.09.2019	25.09.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 23 September, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in Coriander spot markets on Thursday.

Previous Update:

- Agriwatch expected lower ending stocks for 2019-20 marketing year likely to support the prices in coming days.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	26-Sep-19	25-Sep-19	Change
Kota (Raj.) Benchmark market	Eagle	5400	6200	-800
	Eagle(Split)	5400	6200	-800
	Badami	5000	5800	-800
	Badami(Split)	5000	5800	-800
Guna (M.P.)	Badami	5300	5200	100
	Eagle	5600	5600	Unch
	Scooter	6000	6000	Unch
Neemuch (M.P.)	Badami	5100	5100	Unch
	Eagle	5500	5400	100
	Scooter	5900	5800	100
Ramganj (Raj.)	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5500	5600	-100
	Badami(Split)	5500	5600	-100
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	5800	5900	-100
	Badami	5600	5800	-200
Bhawani (Raj.)	Eagle	5600	5600	Unch
	Badami	5500	5500	Unch
	Scooter	6100	6100	Unch
	Double Paroot	NA	NA	-
Gondal (Guj.)	Badami	5500	5500	Unch
	Eagle	6000	6000	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		26-Sep-19	25-Sep-19	Change
Kota (Raj.)	Arrival	200	400	-200
	Offtake	200	400	-200
Guna (M.P.)	Arrival	2000	4000	-2000
	Offtake	2000	4000	-2000
Neemuch (M.P.)	Arrival	500	1000	-500
	Offtake	500	1000	-500
Ramganj (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Baran (Raj.)	Arrival	600	1000	-400
	Offtake	600	1000	-400
Bhawani (Raj.)	Arrival	200	300	-100
	Offtake	200	300	-100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-235	5725	5725	5655	5655	2,780	-670	19,530	-1,950
Nov-19	-241	5847	5847	5786	5786	2,230	100	6,590	1,270
Dec-19	0	6195	6195	6195	6195	0	0	300	0

Spread	Oct-19	Nov-19	Dec-19
Basis	-255		
Oct-19		131	
Nov-19			409

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 25.09.2019	In-Process 25.09.2019	Total 25.09.2019
Baran	-	-	-
Gondal	6440	20	6460
Kota	1397	20	1417
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 23 September, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	2412	279	0	2691
5-Nov-19	2320	521	0	2841
5-Dec-19	1141	199	0	1340
5-Jan-20	557	40	0	597
5-Feb-20	1103	489	0	1592
Total	7533	1528	0	9061

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Sep-19	25-Sep-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

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