

RED CHILLI**Fundamentals:****Today's Update:**

- Mixed sentiments witnessed in Red chilli cash markets on Friday.
- Buyers reported active from lower prices level in the Guntur spot market.
- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.
- Continued supply reported down as Stockists were expecting higher prices for releasing their stocks.

Previous Update:

- As per Andhra Pradesh Govt, Chilli sowing as on 25th September 2019 reported 107,040 hectares as compared to 116,578 hectares in the corresponding period last year.
- Heavy rainfall reported in major chilli growing regions in AP (Anantapur, Kurnool), Karnataka (Bellary) districts. As per state govt. in Anantapur chilli normal area reported 4,678 hectares, Kurnool 17,269 hectares and in Bellary 2,163 hectares. Till now no major crop damage reported but if it will continue next one or two day's damage likely to happen.
- Exporters demand reported lower from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.
- Domestic buyers also reported unresponsive in the spot market at higher prices level.
- ***We expect buyer's likely to active from lower prices level from October second week.***
- New crop supply entering Bedia spot market from yesterday (Sunday) around 10 quintal variety like Mico, Mahi and Teja. Sources revealed that, quality reported well.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	27-Sep-19	27-Sep-19	26-Sep-19	26-Sep-19	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	12300	12700	12300	12500	200
	LCA 334	12500	13500	12500	13000	500
	Teja	14000	15800	14000	15500	300
	No. 273	12000	12700	12200	12800	-100
	No. 5	12000	13000	12500	13200	-200
	Fatki	7000	9000	7000	9000	Unch
	Byadgi	12500	13000	12500	13000	Unch
	US 341	12000	13300	12500	13200	100
	Denvor Delux	12100	12500	12200	12700	-200
	Indam 5	12500	13000	12500	13200	-200
Warangal (Telangana)	Teja	15100	15200	15100	15200	Unch
	Wonder Hot	10000	11800	10000	11800	Unch
	341	10200	13400	10200	13400	Unch
	Denvor Delux	9600	12100	9600	12100	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	8800	4300	8800	Unch
Bedia (M.P.)	No. 12	15000	15000	15000	15000	Unch
	Indu 2070	15000	15000	15000	15000	Unch
	Mico (Teja)	15000	15000	15000	15000	Unch
	Jhankar	15000	15000	15000	15000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	16000	16500	16500	16500	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	13000	13000	13000	13000	Unch
	Fatki	9000	9000	9000	9000	Unch
	Packing	13000	13000	13000	13000	Unch
Byadgi	Dabbi	13099	13099	15000	15000	-1901
	Guntur	7829	7829	7889	7889	-60
	Kaddi	12509	12509	12810	12810	-301
Khammam (Telangana)	Teja (Cold storage)	12500	15500	12500	15500	Unch
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	27-Sep-19	26-Sep-19	Change		
Guntur (A.P.)	Arrivals	30000	40000	-10000		
	Off-take	15000	20000	-5000		
Byadgi	Arrivals #	1381	495	886		
Warangal (Telangana)	Arrivals	5000	8000	-3000		
Bedia (M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	2000	2000	Unch		
	Arrivals (Non cold storage) *	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in Turmeric cash markets on Friday.
- Continued rainfall reported in Maharashtra turmeric growing regions like Sangli, no crop damage reported till now.
- Lower supply reported today as Stockists were expected higher prices in coming days.

Previous Update:

- As per Andhra Pradesh Govt, Turmeric sowing as on 25th September 2019 reported 12,548 hectares (from normal area) as compared to 17,914 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 25-09-2019 is recorded as 500.2 mm as against the Normal as on date of 526.7 mm showing by Normal -5.0 per cent.
- Turmeric prices reported correction due to continuous supply in the spot market as result of higher production during current marketing year.
- Good rainfall (during second half of monsoon) reported in major Turmeric growing regions in Maharashtra, Tamil Nadu, Andhra Pradesh and Telangana which was helpful for Turmeric standing crop also put cap on prices from higher levels.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Sep-19	26-Sep-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6400	6400	Unch
	Double polish finger	7400	7400	Unch
	Gattah (unpolished)	6100	6100	Unch
	Gattah (double polished)	7100	7100	Unch
Warangal (Telangana)	Finger	6650	6650	Unch
	Round	6350	6350	Unch
Erode (Tamil Nadu)	Finger	6800	6800	Unch
	Gattah	6400	6400	Unch
	Sellem	7500	7500	Unch
Coimbatore (Tamil Nadu)	Bulb	6000	NR	-
	Finger	7000	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7500	7550	-50
Sangli (Maharashtra)	Rajpuri/Salem Finger	9600	9600	Unch
	Rajpuri Medium	8100	8100	Unch
	DesiKadappa	5600	5600	Unch
Basmat (Maharashtra)	Salem Powder	Closed	5700	-
	Mini Salem	Closed	6200	-
	Super Salem	Closed	7500	-
	Gattah Powder	Closed	5800	-
	Gattah Premium	Closed	7000	-
Duggirala (Andhra Pradesh)	Bulb	5400	5400	Unch
	Bilty	5886	5886	Unch
	Finger	5400	5400	Unch
	Bilty	5886	5886	Unch
Nanded (Maharashtra)	Turmeric Finger Polished	6500	6300	200
	Turmeric Bulb Polished	6000	6100	-100
	Turmeric Mix	5800	5800	Unch
Delhi	Gattah	7200	7200	Unch
	Mini Salem	8000	8000	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	27-Sep-19	26-Sep-19	Change
Nizamabad (Telangana)	Arrival	800	1200	-400
	Off-take	800	1200	-400
Warangal (Telangana)	Arrival	500	400	100
Salem (Tamil Nadu)	Arrival*	104.1	NR	-
Erode (Tamil Nadu)	Arrival	3000	2000	1000
	Off-take	3000	2000	1000
Coimbatore (Tamil Nadu)	Arrival	5	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	Closed	1500	-
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Nanded (Maharashtra)	Arrival	500	1000	-500
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-124	6232	6220	6108	6108	3,160	90	9,320	-925
Nov-19	-124	6264	6274	6140	6140	1,655	70	7,400	795
Dec-19	0	6310	6360	6300	6310	0	-95	185	0

Spread	Oct-19	Nov-19	Dec-19
Basis	292		
Oct-19		32	
Nov-19			170

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.09.2019	26.09.2019	26.09.2019
Sangli	1007	--	1007
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 23 September, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	60	0	298	129	487
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
Total	0	803	50	1136	846	2835

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in Black Pepper cash markets on Friday.
- Lower supply reported as prices continually down (from starting of the month) in Kochi spot market.
- Vietnam pepper prices in Dong Nai decreased by VND 500 / kg to VND 38,500 / kg. For the whole region, pepper prices fluctuated between VND 38,500 and VND 42,500 / kg. In particular, the lowest pepper price in Dong Nai, the highest in Ba Ria - Vung Tau.

Previous Update:

- Vietnam export in the first 8 months of 2019, Vietnam, though exporting pepper reached 224,000 thousand tons, up 27.9% over the same period, but turnover decreased slightly by 2.1% and reached only 571 million USD due to 23.4% reduction in export prices.
- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Sep-19	26-Sep-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	32400	32500	-100
	Garbled	34400	34500	-100
Chikmagalur (Kar.)	Ungarbled	31500	31500	Unch
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	27-Sep-19	26-Sep-19	Change
Kochi (Ker.)	Arrivals	7	10	-3
	Off-take	7	10	-3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19/09/19	2500	4850	2232	3685	2200	2265
20/09/19	2500	4863	2235	3685	2200	2265
23/09/19	2500	4865	2236	3685	2200	2265
24/09/19	2500	4870	2232	3685	2200	2265
25/09/19	2500	4865	2227	3685	2200	2265
26/09/19	2500	4866	2223	3685	2200	2265
27/09/19	2500	-	2217	3685	2200	2265

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiments witnessed in Jeera cash markets on Friday.
- We expect Jeera prices likely to trade range bound in coming days.

Previous Update:

- Buyers reported unresponsive in the spot market as stocks reported higher in the spot market due to higher production.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.**
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Sep-19	26-Sep-19	Change
Unjha (Guj.) Benchmark market	Local	15400	15400	Unch
	NCDEX Quality	17000	17000	Unch
	Poojari type /Machine Cut	17900	17900	Unch
Mundra Port	1% Singapore	15850	15800	50
	2% Singapore	15600	15550	50
	1 % European	16350	16300	50
	2% European	16100	16050	50
Rajkot (Guj.)	Local	14800	15000	-200
Patan (Guj.)	Local	14305	14305	Unch
Dhrol (Guj.)	Local	14250	14050	200
Gondal (Guj.)	Local	14750	15000	-250
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	16000	16000	Unch
Nagaur (Raj.)	Local	15300	15200	100
Anandpur Kalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17100	17000	100
	Poojari type / Machine Cut	18300	18300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	27-Sep-19	26-Sep-19	Change
Unjha(Guj.)	Arrival	5000	6000	-1000
	Off-take	5000	6000	-1000
Rajkot (Guj.)	Arrival*	300	300	Unch
Patan(Guj.)	Arrival*	NA	28	-
Dhrol(Guj.)	Arrival*	12	15	-3
Gondal(Guj.)	Arrival	1300	1100	200
Jodhpur(Raj.)	Arrival	70	100	-30
Merta City(Nagaur)(Raj.)	Arrival	300	250	50
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+30.00	16740	16815	16655	16770	582	-591	3,540	-39
Nov-19	+35.00	16575	16650	16525	16610	180	-159	927	33
Dec-19	0	16575	16575	16575	16575	0	0	0	0

Spread	Oct-19	Nov-19	Dec-19
Basis	230		
Oct-19		-160	
Nov-19			-35

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.09.2019	26.09.2019	26.09.2019
Jodhpur	9	--	9
Unjha	1691	54	1745

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 23 September, 2019

EED	Jodhpur	Unjha	Total
5-Oct-19	0	0	0
5-Nov-19	0	438	438
5-Dec-19	9	575	584
5-Jan-20	0	306	306
5-Feb-20	0	156	156
Total	0	192	192

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Friday.
- Stockists were expecting higher prices further for releasing their produce due to lower production expected. Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- New crop supply continued in the spot market. Second round picking activity is going on in Kerala growing regions.

Previous Update:

- Continuous new crop supply and higher imported material available in the spot market put cap on Cardamom prices
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Sep-19	26-Sep-19	Change
Vandanmedu Benchmark market	Max price	3344	3214	130
	Avg. Price	3091	2902	189
New Delhi	Medium	2800	2800	Unch
	6.5 (Bold)	2900	2900	Unch
	7 (Bold)	3300	3300	Unch
	7.5 (Bold)	3500	3500	Unch
	8 (Bold)	4000	4000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Sep-19	26-Sep-19	Change
Vandanmedu	Arrivals	21466	44746	-23280
	Off-take	21466	44554	-23088
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	27-Sep-19	26-Sep-19	Change
Singtam,Sikkim	Badadana	NA	460	-
Singtam	Chotadana	NA	428	-
Gangtok,Sikkim	Badadana	NA	475	-
Gangtok	Chotadana	NA	425	-
Siliguri, West Bengal	Badadana	NA	525	-
Siliguri	Chotadana	NA	455	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+119.30	3071.8 0	3101.8 0	3071.8	3101.8 0	17	-6	76	4
Nov-19	+109.00	2800.0 0	2835.8 0	2800.0	2835.8 0	7	-16	110	0
Dec-19	+98.50	2530.0 0	2561.7 0	2530.0	2561.7 0	7	0	75	-3

Spread	Oct-19	Nov-19	Dec-19
Basis	-10.80		
Oct-19		-266.00	
Nov-19			-274.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.09.2019	26.09.2019	26.09.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 23 September, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in Coriander spot markets on Friday.
- Increasing supply in the spot market as Stockists were releasing their old stocks as quality deteriorate day by day.
- Good rainfall in Coriander growing regions also added the sentiment. Normal import also reported from Italy and Russia current year, however last year imported material higher, as current year expected lower production.

Previous Update:

- Agriwatch expected lower ending stocks for 2019-20 marketing year likely to support the prices in coming days.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	27-Sep-19	26-Sep-19	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5200	5300	-100
	Eagle	5500	5600	-100
	Scooter	6000	6000	Unch
Neemuch (M.P.)	Badami	5100	5100	Unch
	Eagle	5400	5500	-100
	Scooter	5900	5900	Unch
Ramganj (Raj.)	Eagle	5900	6000	-100
	Eagle(Split)	5900	6000	-100
	Badami	5400	5500	-100
	Badami(Split)	5400	5500	-100
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	5600	5800	-200
	Badami	5400	5600	-200
Bhawani (Raj.)	Eagle	5500	5600	-100
	Badami	5300	5500	-200
	Scooter	5800	6100	-300
	Double Paroot	NA	NA	-
Gondal (Guj.)	Badami	5000	5500	-500
	Eagle	5500	6000	-500
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		27-Sep-19	26-Sep-19	Change
Kota (Raj.)	Arrival	200	200	Unch
	Off take	200	200	Unch
Guna (M.P.)	Arrival	1000	2000	-1000
	Off take	1000	2000	-1000
Neemuch (M.P.)	Arrival	700	500	200
	Off take	700	500	200
Ramganj (Raj.)	Arrival	6000	3000	3000
	Off take	6000	3000	3000
Baran (Raj.)	Arrival	2000	600	1400
	Off take	2000	600	1400
Bhawani (Raj.)	Arrival	125	200	-75
	Offtake	125	200	-75

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-226	5655	5490	5429	5429	6,000	3,220	15,070	-4,460
Nov-19	-231	5786	5615	5555	5555	5,560	3,330	10,970	4,380
Dec-19	0	5948	5948	5948	5948	0	0	300	0

Spread	Oct-19	Nov-19	Dec-19
Basis	-29		
Oct-19		126	
Nov-19			393

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.09.2019	26.09.2019	26.09.2019
Baran	-	-	-
Gondal	6440	20	6460
Kota	1397	30	1427
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 23 September, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	2412	279	0	2691
5-Nov-19	2320	521	0	2841
5-Dec-19	1141	199	0	1340
5-Jan-20	557	40	0	597
5-Feb-20	1103	489	0	1592
Total	7533	1528	0	9061

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	27-Sep-19	26-Sep-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

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