

## **RED CHILLI**

### **Fundamentals:**

#### **Today's Update:**

- Sentiments remained same as Red chilli cash markets were closed on Saturday.
- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.
- Continued supply reported down as Stockists were expecting higher prices for releasing their stocks.

#### **Previous Update:**

- As per Andhra Pradesh Govt, Chilli sowing as on 25th September 2019 reported 107,040 hectares as compared to 116,578 hectares in the corresponding period last year.
- Heavy rainfall reported in major chilli growing regions in AP (Anantapur, Kurnool), Karnataka (Bellary) districts. As per state govt. in Anantapur chilli normal area reported 4,678 hectares, Kurnool 17,269 hectares and in Bellary 2,163 hectares. Till now no major crop damage reported but if it will continue next one or two day's damage likely to happen.
- Exporters demand reported lower from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.
- Domestic buyers also reported unresponsive in the spot market at higher prices level.
- ***We expect buyer's likely to active from lower prices level from October second week.***
- New crop supply entering Bedia spot market from yesterday (Sunday) around 10 quintal variety like Mico, Mahi and Teja. Sources revealed that, quality reported well.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	28-Sep-19	28-Sep-19	27-Sep-19	27-Sep-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	12300	12700	-
	LCA 334	Closed	Closed	12500	13500	-
	Teja	Closed	Closed	14000	15800	-
	No. 273	Closed	Closed	12000	12700	-
	No. 5	Closed	Closed	12000	13000	-
	Fatki	Closed	Closed	7000	9000	-
	Byadgi	Closed	Closed	12500	13000	-
	US 341	Closed	Closed	12000	13300	-
	Denvor Delux	Closed	Closed	12100	12500	-
	Indam 5	Closed	Closed	12500	13000	-
Warangal (Telangana)	Teja	Closed	Closed	15100	15200	-
	Wonder Hot	Closed	Closed	10000	11800	-
	341	Closed	Closed	10200	13400	-
	Denvor Delux	Closed	Closed	9600	12100	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	4300	8800	-
Bedia(M.P.)	No. 12	Closed	Closed	15000	15000	-
	Indu 2070	Closed	Closed	15000	15000	-
	Mico (Teja)	Closed	Closed	15000	15000	-
	Jhankar	Closed	Closed	15000	15000	-
	Ganesh	Closed	Closed	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	16000	16500	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	13000	13000	-
	Fatki	Closed	Closed	9000	9000	-
	Packing	Closed	Closed	13000	13000	-
Byadgi	Dabbi	NA	NA	13099	13099	-
	Guntur	NA	NA	7829	7829	-
	Kaddi	NA	NA	12509	12509	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	12500	15500	-
	Teja (Non cold storage)	Closed	Closed	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	28-Sep-19	27-Sep-19	Change		
Guntur (A.P.)	Arrivals	Closed	30000	-		
	Off-take	Closed	15000	-		
Byadgi	Arrivals	NA	1381	-		
Warangal (Telangana)	Arrivals	Closed	5000	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	2000	-		
	Arrivals (Non cold storage) *	Closed	NA	-		

## **TURMERIC**

### **Fundamentals:**

#### **Today's Update:**

- Sentiments remained same as Turmeric cash markets were closed on Saturday.
- Continued rainfall reported in Maharashtra turmeric growing regions like Sangli, no crop damage reported till now.
- Lower supply reported today as Stockists were expected higher prices in coming days.

#### **Previous Update:**

- As per Andhra Pradesh Govt, Turmeric sowing as on 25th September 2019 reported 12,548 hectares (from normal area) as compared to 17,914 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 25-09-2019 is recorded as 500.2 mm as against the Normal as on date of 526.7 mm showing by Normal -5.0 per cent.
- Turmeric prices reported correction due to continuous supply in the spot market as result of higher production during current marketing year.
- Good rainfall (during second half of monsoon) reported in major Turmeric growing regions in Maharashtra, Tamil Nadu, Andhra Pradesh and Telangana which was helpful for Turmeric standing crop also put cap on prices from higher levels.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-19	27-Sep-19	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	6400	-
	Double polish finger	Closed	7400	-
	Gattah (unpolished)	Closed	6100	-
	Gattah (double polished)	Closed	7100	-
Warangal (Telangana)	Finger	Closed	6650	-
	Round	Closed	6350	-
Erode (Tamil Nadu)	Finger	Closed	6800	-
	Gattah	Closed	6400	-
	Sellem	Closed	7500	-
Coimbatore (Tamil Nadu)	Bulb	NR	6000	-
	Finger	NR	7000	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	7500	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9600	-
	Rajpuri Medium	Closed	8100	-
	DesiKadappa	Closed	5600	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	Closed	5400	-
	Bilty	Closed	5886	-
	Finger	Closed	5400	-
	Bilty	Closed	5886	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7200	7200	Unch
	Mini sellem	8000	8000	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	28-Sep-19	27-Sep-19	Change
Nizamabad (Telangana)	Arrival	Closed	800	-
	Off-take	Closed	800	-
Warangal (Telangana)	Arrival	Closed	500	-
Salem (Tamil Nadu)	Arrival*	NR	104	-
Erode (Tamil Nadu)	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
Coimbatore (Tamil Nadu)	Arrival	NR	5	-
Sangli (Maharashtra)	Arrival#	Closed	NA	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-124	6232	6220	6108	6108	3,160	90	9,320	-925
Nov-19	-124	6264	6274	6140	6140	1,655	70	7,400	795
Dec-19	0	6310	6360	6300	6310	0	-95	185	0

Spread	Oct-19	Nov-19	Dec-19
Basis	292		
Oct-19		32	
Nov-19			170

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	27.09.2019	27.09.2019	27.09.2019
Sangli	1007	--	1007
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 23 September, 2019**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	60	0	298	129	487
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
Total	0	803	50	1136	846	2835

\*EED – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

#### Today's Update:

- Steady sentiments witnessed in Black Pepper Delhi cash markets on Saturday.
- Lower supply reported as prices continually down (from starting of the month) in Kochi spot market.
- Vietnam pepper prices in Dong Nai decreased by VND 500 / kg to VND 38,500 / kg. For the whole region, pepper prices fluctuated between VND 38,500 and VND 42,500 / kg. In particular, the lowest pepper price in Dong Nai, the highest in Ba Ria - Vung Tau.

#### Previous Update:

- Vietnam export in the first 8 months of 2019, Vietnam, though exporting pepper reached 224,000 thousand tons, up 27.9% over the same period, but turnover decreased slightly by 2.1% and reached only 571 million USD due to 23.4% reduction in export prices.
- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-19	27-Sep-19	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	32400	-
	Garbled	Closed	34400	-
Chikmagalur(Kar.)	Ungarbled	Closed	31500	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	28-Sep-19	27-Sep-19	Change
Kochi(Ker.)	Arrivals	Closed	7	-
	Off-take	Closed	7	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19/09/19	2500	4850	2232	3685	2200	2265
20/09/19	2500	4863	2235	3685	2200	2265
23/09/19	2500	4865	2236	3685	2200	2265
24/09/19	2500	4870	2232	3685	2200	2265
25/09/19	2500	4865	2227	3685	2200	2265
26/09/19	2500	4866	2223	3685	2200	2265
27/09/19	2500	-	2217	3685	2200	2265

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Overall steady sentiments witnessed in Jeera cash markets on Saturday.
- We expect Jeera prices likely to trade range bound in coming days.

#### Previous Update:

- Buyers reported unresponsive in the spot market as stocks reported higher in the spot market due to higher production.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.*
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-19	27-Sep-19	Change
Unjha (Guj.) <b>Benchmark market</b>	Local (New)	15400	15400	Unch
	NCDEX Quality (New)	17000	17000	Unch
	Poojari type /Machine Cut (New)	17900	17900	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15850	15850	Unch
	2% Singapore	15600	15600	Unch
	1 % European	16350	16350	Unch
	2% European	16100	16100	Unch
Rajkot (Guj.)	Local	14825	14800	25
Patan (Guj.)	Local	NA	14305	-
Dhrol (Guj.)	Local	NA	14250	-
Gondal (Guj.)	Local	14750	14750	Unch
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	15800	16000	-200
Nagaur (Raj.)	Local	15400	15300	100
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17100	17100	Unch
	Poojari type / Machine Cut	18300	18300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Sep-19	27-Sep-19	Change
Unjha(Guj.)	Arrival	2000	5000	-3000
	Off-take	2000	5000	-3000
Rajkot(Guj.)	Arrival*	180	300	-120
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	NA	12	-
Gondal(Guj.)	Arrival	500	1300	-800
Jodhpur(Raj.)	Arrival	50	70	-20
Merta City(Nagaur)(Raj.)	Arrival	250	300	-50
Nagaur(Raj.)	Arrival	175	200	-25
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+30.00	16740	16815	16655	16770	582	-591	3,540	-39
Nov-19	+35.00	16575	16650	16525	16610	180	-159	927	33
Dec-19	0	16575	16575	16575	16575	0	0	0	0

Spread	Oct-19	Nov-19	Dec-19
Basis	230		
Oct-19		-160	
Nov-19			-35

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	27.09.2019	27.09.2019	27.09.2019
Jodhpur	9	--	9
Unjha	1691	54	1745

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 23 September, 2019**

EED	Jodhpur	Unjha	Total
5-Oct-19	0	0	0
5-Nov-19	0	438	438
5-Dec-19	9	575	584
5-Jan-20	0	306	306
5-Feb-20	0	156	156
Total	0	192	192

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Saturday.
- Stockists were expecting higher prices further for releasing their produce due to lower production expected. Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- New crop supply continued in the spot market. Second round picking activity is going on in Kerala growing regions.

#### Previous Update:

- Continuous new crop supply and higher imported material available in the spot market put cap on Cardamom prices
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-Sep-19	27-Sep-19	Change
Kumily <b>Benchmark market</b>	Max price	3328	3344	-16
	Avg. Price	2969	3091	-122
New Delhi	Medium	2800	2800	Unch
	6.5 (Bold)	2900	2900	Unch
	7 (Bold)	3300	3300	Unch
	7.5 (Bold)	3500	3500	Unch
	8 (Bold)	4000	4000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Sep-19	27-Sep-19	Change
Kumily	Arrivals	40653	21466	19187
	Off-take	38811	21466	17345
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Sep-19	27-Sep-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+119.30	3071.8 0	3101.8 0	3071.8	3101.8 0	17	-6	76	4
Nov-19	+109.00	2800.0 0	2835.8 0	2800.0	2835.8 0	7	-16	110	0
Dec-19	+98.50	2530.0 0	2561.7 0	2530.0	2561.7 0	7	0	75	-3

Spread	Oct-19	Nov-19	Dec-19
Basis	-10.80		
Oct-19		-266.00	
Nov-19			-274.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	27.09.2019	27.09.2019	27.09.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position (Qty in MT on 23 September, 2019)**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

\*EDD – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- Steady to weak sentiments witnessed in Coriander spot markets on Saturday.
- Increasing supply in the spot market as Stockists were releasing their old stocks as quality deteriorate day by day.
- Good rainfall in Coriander growing regions also added the sentiment. Normal import also reported from Italy and Russia current year, however last year imported material higher, as current year expected lower production.

#### Previous Update:

- Agriwatch expected lower ending stocks for 2019-20 marketing year likely to support the prices in coming days.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Sep-19	27-Sep-19	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	Closed	5200	-
	Eagle	Closed	5500	-
	Scooter	Closed	6000	-
Neemuch (M.P.)	Badami	Closed	5100	-
	Eagle	Closed	5400	-
	Scooter	Closed	5900	-
Ramganj (Raj.)	Eagle	5800	5900	-100
	Eagle(Split)	5800	5900	-100
	Badami	5300	5400	-100
	Badami(Split)	5300	5400	-100
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	5600	5600	Unch
	Badami	5400	5400	Unch
Bhawani (Raj.)	Eagle	Closed	5500	-
	Badami	Closed	5300	-
	Scooter	Closed	5800	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	5000	5000	Unch
	Eagle	5500	5500	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Sep-19	27-Sep-19	Change
Kota (Raj.)	Arrival	200	200	Unch
	Offtake	200	200	Unch
Guna (M.P.)	Arrival	Closed	1000	-
	Offtake	Closed	1000	-
Neemuch (M.P.)	Arrival	Closed	700	-
	Offtake	Closed	700	-
Ramganj (Raj.)	Arrival	1000	6000	-5000
	Offtake	1000	6000	-5000
Baran (Raj.)	Arrival	500	2000	-1500
	Offtake	500	2000	-1500

Bhawani (Raj.)	Arrival	Closed	125	-
	Offtake	Closed	125	-

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-226	5655	5490	5429	5429	6,000	3,220	15,070	-4,460
Nov-19	-231	5786	5615	5555	5555	5,560	3,330	10,970	4,380
Dec-19	0	5948	5948	5948	5948	0	0	300	0

Spread	Oct-19	Nov-19	Dec-19
Basis	-29		
Oct-19		126	
Nov-19			393

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.09.2019	27.09.2019	27.09.2019
Baran	-	-	-
Gondal	6440	20	6460
Kota	1397	30	1427
Ramganj	-	--	-

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 23 September, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	2412	279	0	2691
5-Nov-19	2320	521	0	2841
5-Dec-19	1141	199	0	1340
5-Jan-20	557	40	0	597
5-Feb-20	1103	489	0	1592
<b>Total</b>	<b>7533</b>	<b>1528</b>	<b>0</b>	<b>9061</b>

\*EDD – Exchange Deliverable Date

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-19	27-Sep-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

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