

RED CHILLI**Fundamentals:****Today's Update:**

- By and large steady sentiments witnessed in Red chilli cash markets on Monday.

Previous Update:

- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.
- Continued supply reported down as Stockists were expecting higher prices for releasing their stocks.
- As per Andhra Pradesh Govt, Chilli sowing as on 25th September 2019 reported 107,040 hectares as compared to 116,578 hectares in the corresponding period last year.
- Heavy rainfall reported in major chilli growing regions in AP (Anantapur, Kurnool), Karnataka (Bellary) districts. As per state govt. in Anantapur chilli normal area reported 4,678 hectares, Kurnool 17,269 hectares and in Bellary 2,163 hectares. Till now no major crop damage reported but if it will continue next one or two day's damage likely to happen.
- Exporters demand reported lower from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.
- We expect buyer's likely to active from lower prices level from October second week.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	30-Sep-19	30-Sep-19	28-Sep-19	28-Sep-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	12000	12800	Closed	Closed	-
	LCA 334	12800	13500	Closed	Closed	-
	Teja	14500	15500	Closed	Closed	-
	No. 273	12000	12800	Closed	Closed	-
	No. 5	12000	12800	Closed	Closed	-
	Fatki	7000	9000	Closed	Closed	-
	Byadgi	12000	12500	Closed	Closed	-
	US 341	12000	13000	Closed	Closed	-
	Denvor Delux	12000	12500	Closed	Closed	-
	Indam 5	12100	12800	Closed	Closed	-
Warangal (Telangana)	Teja	15100	15400	Closed	Closed	-
	Wonder Hot	10000	11800	Closed	Closed	-
	341	10200	13400	Closed	Closed	-
	Denvor Delux	9600	12300	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4300	8800	Closed	Closed	-
Bedia(M.P.)	No. 12	14000	16000	Closed	Closed	-
	Indu 2070	NA	NA	Closed	Closed	-
	Mico (Teja)	NA	NA	Closed	Closed	-
	Jhankar	14000	16000	Closed	Closed	-
	Ganesh	NA	NA	Closed	Closed	-
New Delhi	Teja(Khamam)	16000	16000	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	13500	13500	Closed	Closed	-
	Fatki	10000	10000	Closed	Closed	-
	Packing	13500	13500	Closed	Closed	-
Byadgi	Dabbi	17000	17000	NA	NA	-
	Guntur	7869	7869	NA	NA	-
	Kaddi	12810	12810	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	12500	15200	Closed	Closed	-
	Teja (Non cold storage)	NA	NA	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	30-Sep-19	28-Sep-19	Change		
Guntur (A.P.)	Arrivals	35000	Closed	-		
	Off-take	20000	Closed	-		
Byadgi	Arrivals #	463	NA	-		
Warangal (Telangana)	Arrivals	4000	Closed	-		
Bedia(M.P.)	Arrivals *	350	Closed	-		
Khammam (Telangana)	Arrivals (Cold storage) *	2000	Closed	-		
	Arrivals (Non cold storage) *	NA	Closed	-		

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in Turmeric cash markets on Monday.

Previous Update:

- Continued rainfall reported in Maharashtra turmeric growing regions like Sangli, no crop damage reported till now.
- Lower supply reported today as Stockists were expected higher prices in coming days.
- As per Andhra Pradesh Govt, Turmeric sowing as on 25th September 2019 reported 12,548 hectares (from normal area) as compared to 17,914 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 25-09-2019 is recorded as 500.2 mm as against the Normal as on date of 526.7 mm showing by Normal -5.0 per cent.
- Turmeric prices reported correction due to continuous supply in the spot market as result of higher production during current marketing year.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Sep-19	28-Sep-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6400	Closed	-
	Double polish finger	7400	Closed	-
	Gattah (unpolished)	6100	Closed	-
	Gattah (double polished)	7100	Closed	-
Warangal (Telangana)	Finger	6650	Closed	-
	Round	6350	Closed	-
Erode (Tamil Nadu)	Finger	6600	Closed	-
	Gattah	6200	Closed	-
	Sellem	7300	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7500	NR	-
Sangli (Maharashtra)	Rajpuri/Salem Finger	9500	Closed	-
	Rajpuri Medium	8500	Closed	-
	DesiKadappa	6000	Closed	-
Basmat (Maharashtra)	Salem Powder	6000	Closed	-
	Mini Salem	6500	Closed	-
	Super Salem	7200	Closed	-
	Gattah Powder	6000	Closed	-
	Gattah Premium	7000	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5900	Closed	-
	Bilty	6431	Closed	-
	Finger	5900	Closed	-
	Bilty	6431	Closed	-
Nanded (Maharashtra)	Turmeric Finger Polished	6100	Closed	-
	Turmeric Bulb Polished	5800	Closed	-
	Turmeric Mix	5600	Closed	-
Delhi	Gattah	7200	7200	Unch
	Mini Salem	8100	8000	100
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	30-Sep-19	28-Sep-19	Change
Nizamabad (Telangana)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Warangal (Telangana)	Arrival	300	Closed	-
Salem (Tamil Nadu)	Arrival*	101.3	NR	-
Erode (Tamil Nadu)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	1000	Closed	-
Basmat (Maharashtra)	Arrival*	2000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	5200	Closed	-
Nanded (Maharashtra)	Arrival	700	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+34.00	6108	6178	6044	6142	1,570	-1,590	8,925	-395
Nov-19	+22.00	6140	6188	6102	6162	1,140	-515	7,505	105
Dec-19	+28.00	6172	6200	6200	6200	5	5	190	5

Spread	Oct-19	Nov-19	Dec-19
Basis	258		
Oct-19		20	
Nov-19			38

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.09.2019	28.09.2019	28.09.2019
Sangli	783	--	783
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 23 September, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	60	0	298	129	487
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
Total	0	803	50	1136	846	2835

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Black Pepper Delhi cash markets on Monday.
- Vietnam pepper prices in Binh Phuoc area decreased by VND 1,000 / kg to VND 41,500 / kg. For the whole region, pepper prices ranged from 39,000 to 42,500 VND / kg. In particular, the lowest pepper prices in Dong Nai and Gia Lai, the highest in Ba Ria - Vung Tau.

Previous Update:

- Lower supply reported as prices continually down (from starting of the month) in Kochi spot market.
- Vietnam export in the first 8 months of 2019, Vietnam, though exporting pepper reached 224,000 thousand tons, up 27.9% over the same period, but turnover decreased slightly by 2.1% and reached only 571 million USD due to 23.4% reduction in export prices.
- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Sep-19	28-Sep-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	32400	Closed	-
	Garbled	34400	Closed	-
Chikmagalur (Kar.)	Ungarbled	31500	Closed	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	30-Sep-19	28-Sep-19	Change
Kochi (Ker.)	Arrivals	17	Closed	-
	Off-take	17	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19/09/19	2500	4850	2232	3685	2200	2265
20/09/19	2500	4863	2235	3685	2200	2265
23/09/19	2500	4865	2236	3685	2200	2265
24/09/19	2500	4870	2232	3685	2200	2265
25/09/19	2500	4865	2227	3685	2200	2265
26/09/19	2500	4866	2223	3685	2200	2265
27/09/19	2500	-	2217	3685	2200	2265

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in Jeera cash markets on Monday.
- We expect Jeera prices likely to trade range bound in coming days.

Previous Update:

- Buyers reported unresponsive in the spot market as stocks reported higher in the spot market due to higher production.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.**
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Sep-19	28-Sep-19	Change
Unjha (Guj.) Benchmark market	Local	15300	15400	-100
	NCDEX Quality	16800	17000	-200
	Poojari type /Machine Cut	17700	17900	-200
Mundra Port	1% Singapore	15850	15850	Unch
	2% Singapore	15600	15600	Unch
	1 % European	16350	16350	Unch
	2% European	16100	16100	Unch
Rajkot (Guj.)	Local	14920	14825	95
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	14750	14750	Unch
Jodhpur (Raj.)	Local	14500	14500	Unch
Merta City (Nagaur)(Raj.)	Local	16500	15800	700
Nagaur (Raj.)	Local	15600	15400	200
AnandpurKalu(Raj.)	Local	15400	15500	-100
New Delhi	Ganesh	17100	17100	Unch
	Poojari type / Machine Cut	18400	18300	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	30-Sep-19	28-Sep-19	Change
Unjha(Guj.)	Arrival	5000	2000	3000
	Off-take	5000	2000	3000
Rajkot(Guj.)	Arrival*	70	180	-110
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	600	500	100
Jodhpur(Raj.)	Arrival	100	50	50
Merta City(Nagaur)(Raj.)	Arrival	400	250	150
Nagaur(Raj.)	Arrival	200	175	25
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+460.00	16730	17265	16730	17210	3,648	3,066	3,150	-390
Nov-19	+300.00	16700	16885	16650	16885	1,221	1,041	1,419	492
Dec-19	0	16585	16585	16585	16585	0	0	0	0

Spread	Oct-19	Nov-19	Dec-19
Basis	-410		
Oct-19		-325	
Nov-19			-300

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.09.2019	28.09.2019	28.09.2019
Jodhpur	9	--	9
Unjha	1715	42	1757

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 23 September, 2019

EED	Jodhpur	Unjha	Total
5-Oct-19	0	0	0
5-Nov-19	0	438	438
5-Dec-19	9	575	584
5-Jan-20	0	306	306
5-Feb-20	0	156	156
Total	0	192	192

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued steady to weak sentiments witnessed in Cardamom spot market on Monday.
- Continuous new crop supply and higher imported material available in the spot market put cap on Cardamom prices
- Second round picking activity is going on in Kerala growing regions.

Previous Update:

- Stockists were expecting higher prices further for releasing their produce due to lower production expected. Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		30-Sep-19	28-Sep-19	Change
Kochi Benchmark market	Max price	3266	3328	-62
	Avg. Price	2857	2969	-113
New Delhi	Medium	2800	2800	Unch
	6.5 (Bold)	2900	2900	Unch
	7 (Bold)	3300	3300	Unch
	7.5 (Bold)	3500	3500	Unch
	8 (Bold)	4000	4000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	30-Sep-19	28-Sep-19	Change
Kochi	Arrivals	53442	40653	12789
	Off-take	51433	38811	12622
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	30-Sep-19	28-Sep-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-124.00	3101.8	3101.8	2977.8	2977.8	-124.00	3101.80	3101.80	2977.80
Nov-19	-113.00	2835.8	2835.8	2713.8	2713.8	-113.00	2835.80	2835.80	2713.80
Dec-19	-76.60	2482.0	2483.2	2476.9	2476.9	-76.60	2482.00	2483.20	2476.90

Spread	Oct-19	Nov-19	Dec-19
Basis	-120.80		
Oct-19		-264.00	
Nov-19			-236.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.09.2019	28.09.2019	28.09.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 23 September, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to weak sentiments witnessed in Coriander spot markets on Monday.
- Increasing supply in the spot market as Stockists were releasing their old stocks as quality deteriorate day by day.
- Good rainfall in Coriander growing regions also added the sentiment. Normal import also reported from Italy and Russia current year, however last year imported material higher, as current year expected lower production.

Previous Update:

- Agriwatch expected lower ending stocks for 2019-20 marketing year likely to support the prices in coming days.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	30-Sep-19	28-Sep-19	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5200	Closed	-
	Eagle	5600	Closed	-
	Scooter	6000	Closed	-
Neemuch (M.P.)	Badami	5100	Closed	-
	Eagle	5400	Closed	-
	Scooter	5900	Closed	-
Ramganj (Raj.)	Eagle	5900	5800	100
	Eagle(Split)	5900	5800	100
	Badami	5400	5300	100
	Badami(Split)	5400	5300	100
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	5600	5600	Unch
	Badami	5400	5400	Unch
Bhawani (Raj.)	Eagle	5600	Closed	-
	Badami	5400	Closed	-
	Scooter	5800	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	5000	5000	Unch
	Eagle	5500	5500	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		30-Sep-19	28-Sep-19	Change
Kota (Raj.)	Arrival	500	200	300
	Offtake	500	200	300
Guna (M.P.)	Arrival	1200	Closed	-
	Offtake	1200	Closed	-
Neemuch (M.P.)	Arrival	400	Closed	-
	Offtake	400	Closed	-
Ramganj (Raj.)	Arrival	1200	1000	200
	Offtake	1200	1000	200
Baran (Raj.)	Arrival	200	500	-300
	Offtake	200	500	-300
Bhawani (Raj.)	Arrival	300	Closed	-
	Offtake	300	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+191.0	5429	5628	5267	5620	18,650	12,650	11,630	-3,440
Nov-19	+165.0	5555	5744	5389	5720	17,290	11,730	11,140	170
Dec-19	+44.00	5711	5839	5540	5755	610	610	410	110

Spread	Oct-19	Nov-19	Dec-19
Basis	-220		
Oct-19		100	
Nov-19			35

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	28.09.2019	28.09.2019	28.09.2019
Baran	-	-	-
Gondal	6411	20	6431
Kota	1407	30	1437
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 23 September, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	2412	279	0	2691
5-Nov-19	2320	521	0	2841
5-Dec-19	1141	199	0	1340
5-Jan-20	557	40	0	597
5-Feb-20	1103	489	0	1592
Total	7533	1528	0	9061

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Sep-19	28-Sep-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

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