

RED CHILLI

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in Red chilli cash markets on Tuesday.

Previous Update:

- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.
- Continued supply reported down as Stockists were expecting higher prices for releasing their stocks.
- As per Andhra Pradesh Govt, Chilli sowing as on 25th September 2019 reported 107,040 hectares as compared to 116,578 hectares in the corresponding period last year.
- Heavy rainfall reported in major chilli growing regions in AP (Anantapur, Kurnool), Karnataka (Bellary) districts. As per state govt. in Anantapur chilli normal area reported 4,678 hectares, Kurnool 17,269 hectares and in Bellary 2,163 hectares. Till now no major crop damage reported but if it will continue next one or two day's damage likely to happen.
- Exporters demand reported lower from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.
- We expect buyer's likely to active from lower prices level from October second week.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	1-Oct-19	1-Oct-19	30-Sep-19	30-Sep-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	12000	12800	12000	12800	Unch
	LCA 334	12800	13500	12800	13500	Unch
	Teja	14500	15500	14500	15500	Unch
	No. 273	12000	12800	12000	12800	Unch
	No. 5	12000	12800	12000	12800	Unch
	Fatki	7000	9000	7000	9000	Unch
	Byadgi	12000	12500	12000	12500	Unch
	US 341	12000	13000	12000	13000	Unch
	Denvor Delux	12000	12500	12000	12500	Unch
	Indam 5	12100	12800	12100	12800	Unch
Warangal (Telangana)	Teja	15100	15400	15100	15400	Unch
	Wonder Hot	10000	11800	10000	11800	Unch
	341	10200	13400	10200	13400	Unch
	Denvor Delux	9600	12300	9600	12300	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	8800	4300	8800	Unch
Bedia(M.P.)	No. 12	14000	16000	14000	16000	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	16000	14000	16000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	16000	16000	16000	16000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	13500	13500	13500	13500	Unch
	Fatki	10000	10000	10000	10000	Unch
	Packing	13500	13500	13500	13500	Unch
Byadgi	Dabbi	16000	16000	17000	17000	-1000
	Guntur	7200	7200	7869	7869	-669
	Kaddi	12800	12800	12810	12810	-10
Khammam (Telangana)	Teja (Cold storage)	12000	14500	12500	15200	-700
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	1-Oct-19		30-Sep-19		Change
Guntur (A.P.)	Arrivals	30000		35000		-5000
	Off-take	20000		20000		Unch
Byadgi	Arrivals #	1068		463		605
Warangal (Telangana)	Arrivals	7000		4000		3000
Bedia(M.P.)	Arrivals *	350		350		Unch
Khammam (Telangana)	Arrivals (Cold storage) *	800		2000		-1200
	Arrivals (Non cold storage) *	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in Turmeric cash markets on Tuesday.

Previous Update:

- Continued rainfall reported in Maharashtra turmeric growing regions like Sangli, no crop damage reported till now.
- Lower supply reported today as Stockists were expected higher prices in coming days.
- As per Andhra Pradesh Govt, Turmeric sowing as on 25th September 2019 reported 12,548 hectares (from normal area) as compared to 17,914 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 25-09-2019 is recorded as 500.2 mm as against the Normal as on date of 526.7 mm showing by Normal -5.0 per cent.
- Turmeric prices reported correction due to continuous supply in the spot market as result of higher production during current marketing year.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Oct-19	30-Sep-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6400	6400	Unch
	Double polish finger	7400	7400	Unch
	Gattah (unpolished)	6100	6100	Unch
	Gattah (double polished)	7100	7100	Unch
Warangal (Telangana)	Finger	6650	6650	Unch
	Round	6350	6350	Unch
Erode (Tamil Nadu)	Finger	6600	6600	Unch
	Gattah	6200	6200	Unch
	Selem	7300	7300	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7450	7500	-50
Sangli (Maharashtra)	Rajpuri/ Salem Finger	9500	9500	Unch
	Rajpuri Medium	8500	8500	Unch
	Desi Kadappa	6000	6000	Unch
Basmat (Maharashtra)	Sellem Powder	5600	6000	-400
	Mini Salem	6200	6500	-300
	Super Salem	7000	7200	-200
	Gattah Powder	5800	6000	-200
	Gattah Premium	6300	7000	-700
Duggirala (Andhra Pradesh)	Bulb	5900	5900	Unch
	Bilty	6431	6431	Unch
	Finger	5900	5900	Unch
	Bilty	6431	6431	Unch
Nanded (Maharashtra)	Turmeric Finger Polished	6100	6100	Unch
	Turmeric Bulb Polished	5800	5800	Unch
	Turmeric Mix	5700	5600	100
Delhi	Gattah	7200	7200	Unch
	Mini Salem	8100	8100	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	1-Oct-19	30-Sep-19	Change
Nizamabad (Telangana)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Warangal (Telangana)	Arrival	500	300	200
Salem (Tamil Nadu)	Arrival*	NR	101.3	-
Erode (Tamil Nadu)	Arrival	2300	1500	800
	Off-take	2300	1500	800
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	1000	1000	Unch
Basmat (Maharashtra)	Arrival*	1500	2000	-500
Duggirala (Andhra Pradesh)	Arrival*	2500	5200	-2700
Nanded (Maharashtra)	Arrival	700	700	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-234	6142	6200	5910	5910	3,620	2,050	8,375	-550
Nov-19	-214	6178	6228	5914	5946	3,220	2,080	8,200	695
Dec-19	-248	6200	6202	5952	5952	95	90	245	55

Spread	Oct-19	Nov-19	Dec-19
Basis	490		
Oct-19		36	
Nov-19			6

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.09.2019	30.09.2019	30.09.2019
Sangli	783	--	783
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 30 September, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	60	0	159	5	224
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	20	50
Total	0	803	50	1027	742	2622

*EED – Exchange Deliverable Date

Fundamentals:
Today's Update:

- Steady to weak sentiments witnessed in Black Pepper Delhi cash markets on Tuesday.
- Vietnam pepper prices in Binh Phuoc area decreased by VND 1,000 / kg to VND 41,500 / kg. For the whole region, pepper prices ranged from 39,000 to 42,500 VND / kg. In particular, the lowest pepper prices in Dong Nai and Gia Lai, the highest in Ba Ria - Vung Tau.

Previous Update:

- Lower supply reported as prices continually down (from starting of the month) in Kochi spot market.
- Vietnam export in the first 8 months of 2019, Vietnam, though exporting pepper reached 224,000 thousand tons, up 27.9% over the same period, but turnover decreased slightly by 2.1% and reached only 571 million USD due to 23.4% reduction in export prices.
- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	01-Oct-19	30-Sep-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	32400	32400	Unch
	Garbled	34400	34400	Unch
Chikmagalur (Kar.)	Ungarbled	31000	31500	-500
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	1-Oct-19	30-Sep-19	Change
Kochi(Ker.)	Arrivals	12	17	-5
	Off-take	12	17	-5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
23/09/19	2500	4865	2236	3685	2200	2265
24/09/19	2500	4870	2232	3685	2200	2265
25/09/19	2500	4865	2227	3685	2200	2265
26/09/19	2500	4866	2223	3685	2200	2265
27/09/19	2500	4856	2217	3685	2200	2265
30/09/19	2500	4867	2019	3685	2200	2265
01/10/19	2500	-	2016	3685	2200	2265

Fundamentals:
Today's Update:

- Steady to firm sentiments witnessed in Jeera cash markets on Tuesday.
- Buyers reported active in the spot market from lower prices level.

Previous Update:

- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Oct-19	30-Sep-19	Change
Unjha (Guj.) Benchmark market	Local	15300	15300	Unch
	NCDEX Quality	16800	16800	Unch
	Poojari type /Machine Cut	17700	17700	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	16250	15850	400
	2% Singapore	16000	15600	400
	1 % European	16750	16350	400
	2% European	16500	16100	400
Rajkot (Guj.)	Local	15000	14920	80
Patan (Guj.)	Local	14095	NA	-
Dhrol (Guj.)	Local	14150	NA	-
Gondal (Guj.)	Local	15000	14750	250
Jodhpur (Raj.)	Local	15500	14500	1000
Merta City (Nagaur)(Raj.)	Local	16500	16500	Unch
Nagaur (Raj.)	Local	15600	15600	Unch
AnandpurKalu(Raj.)	Local	15400	15400	Unch
New Delhi	Ganesh	17000	17100	-100
	Poojari type / Machine Cut	18300	18400	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	1-Oct-19	30-Sep-19	Change
Unjha(Guj.)	Arrival	10000	5000	5000
	Off-take	10000	5000	5000
Rajkot(Guj.)	Arrival*	360	70	290
Patan(Guj.)	Arrival*	6	NA	-
Dhrol(Guj.)	Arrival*	8	NA	-
Gondal(Guj.)	Arrival	700	600	100
Jodhpur(Raj.)	Arrival	150	100	50
Merta City(Nagaur)(Raj.)	Arrival	550	400	150
Nagaur(Raj.)	Arrival	200	200	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+25.00	17150	17480	17090	17190	1,641	-2,007	2,913	-237
Nov-19	+5.00	16890	17060	16740	16860	951	-270	1,545	126
Dec-19	0	16855	16855	16855	16855	0	0	0	0

Spread	Oct-19	Nov-19	Dec-19
Basis	-390		
Oct-19		-330	
Nov-19			-5

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.09.2019	30.09.2019	30.09.2019
Jodhpur	9	--	9
Unjha	1744	12	1756

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 30 September, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	0	0	0
5-Oct-19	438	0	438
5-Nov-19	575	9	584
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-02-20	78	0	78
Total	1745	9	1754

*EED – Exchange Deliverable Date

Fundamentals
Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Tuesday.
- Continuous new crop supply and higher imported material available in the spot market put cap on Cardamom prices
- Second round picking activity is going on in Kerala growing regions.

Previous Update:

- Stockists were expecting higher prices further for releasing their produce due to lower production expected. Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		1-Oct-19	30-Sep-19	Change
Kumily Benchmark market	Max price	3165	3266	-101
	Avg. Price	2834	2857	-23
New Delhi	Medium	2800	2800	Unch
	6.5 (Bold)	2900	2900	Unch
	7 (Bold)	3300	3300	Unch
	7.5 (Bold)	3500	3500	Unch
	8 (Bold)	4000	4000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Oct-19	30-Sep-19	Change
Kumily	Arrivals	48801	53442	-4642
	Off-take	48168	51433	-3265
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	1-Oct-19	30-Sep-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+119.60	3030.00	3110.10	3030.0	3110.10	19	-4	67	-10
Nov-19	+108.50	2713.00	2822.80	2713.0	2822.80	28	-28	111	-5
Dec-19	+98.80	2548.00	2579.00	2548.0	2579	4	-1	71	0

Spread	Oct-19	Nov-19	Dec-19
Basis	-276.10		
Oct-19		-287.30	
Nov-19			-243.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.09.2019	28.09.2019	28.09.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 30 September, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Coriander spot markets on Tuesday.
- Increasing supply in the spot market as Stockists were releasing their old stocks as quality deteriorate day by day.

Previous Update:

- Good rainfall in Coriander growing regions also added the sentiment. Normal import also reported from Italy and Russia current year, however last year imported material higher, as current year expected lower production.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	1-Oct-19	30-Sep-19	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5400	5200	200
	Eagle	5800	5600	200
	Scooter	6200	6000	200
Neemuch (M.P.)	Badami	5100	5100	Unch
	Eagle	5400	5400	Unch
	Scooter	5900	5900	Unch
Ramganj (Raj.)	Eagle	6000	5900	100
	Eagle(Split)	6000	5900	100
	Badami	5500	5400	100
	Badami(Split)	5500	5400	100
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	5700	5600	100
	Badami	5500	5400	100
Bhawani (Raj.)	Eagle	5600	5600	Unch
	Badami	5400	5400	Unch
	Scooter	5800	5800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5500	5000	500
	Eagle	5700	5500	200
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		1-Oct-19	30-Sep-19	Change
Kota (Raj.)	Arrival	500	500	Unch
	Offtake	500	500	Unch
Guna (M.P.)	Arrival	1200	1200	Unch
	Offtake	1200	1200	Unch
Neemuch (M.P.)	Arrival	200	400	-200
	Offtake	200	400	-200
Ramganj (Raj.)	Arrival	2000	1200	800
	Offtake	2000	1200	800
Baran (Raj.)	Arrival	1000	200	800
	Offtake	1000	200	800
Bhawani (Raj.)	Arrival	75	300	-225
	Offtake	75	300	-225

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-9.00	5590	5688	5455	5581	9,200	-9,450	8,360	-3,270
Nov-19	-31.00	5709	5799	5531	5660	9,100	-8,190	13,070	1,930
Dec-19	+14.00	5667	5761	5650	5681	120	-490	450	40

Spread	Oct-19	Nov-19	Dec-19
Basis	-181		
Oct-19		79	
Nov-19			21

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	30.09.2019	30.09.2019	30.09.2019
Baran	-	-	-
Gondal	6431	-	6431
Kota	1407	60	1467
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 30 September, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	1319	130	0	1449
5-Nov-19	2280	441	0	2721
5-Dec-19	1141	199	0	1340
5-Jan-20	538	40	0	578
5-Feb-20	1103	529	0	1632
10-Feb-20	50	70	0	120
Total	6431	1409	0	7840

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	01-Oct-19	30-Sep-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

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