

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Red chilli cash markets on Thursday.
- Buyers reported active from lower prices level.
- Continued supply reported down as Stockists were expecting higher prices for releasing their stocks.

Previous Update:

- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.
- As per Andhra Pradesh Govt, Chilli sowing as on 25th September 2019 reported 107,040 hectares as compared to 116,578 hectares in the corresponding period last year.
- Heavy rainfall reported in major chilli growing regions in AP (Anantapur, Kurnool), Karnataka (Bellary) districts. As per state govt. in Anantapur chilli normal area reported 4,678 hectares, Kurnool 17,269 hectares and in Bellary 2,163 hectares. Till now no major crop damage reported but if it will continue next one or two day's damage likely to happen.
- Exporters demand reported lower from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.
- We expect buyer's likely to active from lower prices level from October second week.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	3-Oct-19	3-Oct-19	1-Oct-19	1-Oct-19	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	12800	13300	12000	12800	500
	LCA 334	13200	13800	12800	13500	300
	Teja	14500	15500	14500	15500	Unch
	No. 273	12000	12700	12000	12800	-100
	No. 5	12000	13000	12000	12800	200
	Fatki	7000	9000	7000	9000	Unch
	Byadgi	12000	12700	12000	12500	200
	US 341	12000	13000	12000	13000	Unch
	Denvor Delux	12000	12700	12000	12500	200
	Indam 5	12000	12700	12100	12800	-100
Warangal (Telangana)	Teja	15100	15400	15100	15400	Unch
	Wonder Hot	10000	11800	10000	11800	Unch
	341	10200	13400	10200	13400	Unch
	Denvor Delux	9600	12300	9600	12300	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	8800	4300	8800	Unch
Bedia(M.P.)	No. 12	14000	16000	14000	16000	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	16000	14000	16000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	16000	16000	16000	16000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	13500	13500	13500	13500	Unch
	Fatki	10000	10000	10000	10000	Unch
	Packing	13500	13500	13500	13500	Unch
Byadgi	Dabbi	NA	NA	16000	16000	-
	Guntur	NA	NA	7200	7200	-
	Kaddi	NA	NA	12800	12800	-
Khammam (Telangana)	Teja (Cold storage)	12000	14500	12000	14500	Unch
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	3-Oct-19	1-Oct-19	Change		
Guntur (A.P.)	Arrivals	30000	30000	Unch		
	Off-take	20000	20000	Unch		
Byadgi	Arrivals #	NA	1068	-		
Warangal (Telangana)	Arrivals	4000	7000	-3000		
Bedia(M.P.)	Arrivals *	NA	350	-		
Khammam (Telangana)	Arrivals (Cold storage) *	800	800	Unch		
	Arrivals (Non cold storage) *	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Continued steady to weak sentiments witnessed in Turmeric cash markets on Thursday.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.

Previous Update:

- Continued rainfall reported in Maharashtra turmeric growing regions like Sangli, no crop damage reported till now.
- Lower supply reported today as Stockists were expected higher prices in coming days.
- As per Andhra Pradesh Govt, Turmeric sowing as on 25th September 2019 reported 12,548 hectares (from normal area) as compared to 17,914 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 25-09-2019 is recorded as 500.2 mm as against the Normal as on date of 526.7 mm showing by Normal -5.0 per cent.
- Turmeric prices reported correction due to continuous supply in the spot market as result of higher production during current marketing year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Oct-19	1-Oct-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6300	6400	-100
	Double polish finger	7300	7400	-100
	Gattah (unpolished)	6000	6100	-100
	Gattah (double polished)	7300	7100	200
Warangal (Telangana)	Finger	6650	6650	Unch
	Round	6350	6350	Unch
Erode (Tamil Nadu)	Finger	6600	6600	Unch
	Gattah	6200	6200	Unch
	Sellem	7300	7300	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7400	7450	-50
Sangli (Maharashtra)	Rajpuri/Salem Finger	NA	9500	-
	Rajpuri Medium	NA	8500	-
	DesiKadappa	NA	6000	-
Basmat (Maharashtra)	Salem Powder	NR	5600	-
	Mini Salem	NR	6200	-
	Super Salem	NR	7000	-
	Gattah Powder	NR	5800	-
	Gattah Premium	NR	6300	-
Duggirala (Andhra Pradesh)	Bulb	5900	5900	Unch
	Bilty	6431	6431	Unch
	Finger	5900	5900	Unch
	Bilty	6431	6431	Unch
Nanded (Maharashtra)	Turmeric Finger Polished	6000	6100	-100
	Turmeric Bulb Polished	5700	5800	-100
	Turmeric Mix	5600	5700	-100
Delhi	Gattah	7000	7100	-100
	Mini Salem	7900	8100	-200
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	3-Oct-19	1-Oct-19	Change
Nizamabad (Telangana)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Warangal (Telangana)	Arrival	200	500	-300
Salem (Tamil Nadu)	Arrival*	265.9	NR	-
Erode (Tamil Nadu)	Arrival	2500	2300	200
	Off-take	2500	2300	200
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	1000	-
Basmat (Maharashtra)	Arrival*	NR	1500	-
Duggirala (Andhra Pradesh)	Arrival*	NA	2500	-
Nanded (Maharashtra)	Arrival	800	700	100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+74.00	5920	6000	5852	5984	2,875	-745	7,780	-595
Nov-19	+62.00	5940	6044	5866	6008	2,650	-570	8,310	110
Dec-19	+82.00	5920	6070	5920	6034	380	285	525	280

Spread	Oct-19	Nov-19	Dec-19
Basis	316		
Oct-19		24	
Nov-19			26

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.10.2019	01.10.2019	01.10.2019
Sangli	783	--	783
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 30 September, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	60	0	159	5	224
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	20	50
Total	0	803	50	1027	742	2622

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Mixed sentiments witnessed in Black Pepper Delhi cash markets on Thursday.
- Vietnam pepper price in Binh Phuoc area decreased by VND 1,000 / kg to VND 41,500 / kg. For the whole region, pepper prices ranged from 39,000 to 42,500 VND / kg. In particular, the lowest pepper prices in Dong Nai and Gia Lai, the highest in Ba Ria - Vung Tau.
- Vietnam pepper exports in September 2019 were estimated at 14 thousand tons and a turnover of US \$ 34 million; bringing 9-month export results to 232 thousand tons and 590 million USD, up 21.8% in volume but down 7% in turnover over the same period. The average export price of pepper reached 2,547 USD / ton, down to 23.5% over the same period.

Previous Update:

- Lower supply reported as prices continually down (from starting of the month) in Kochi spot market.
- Vietnam export in the first 8 months of 2019, Vietnam, though exporting pepper reached 224,000 thousand tons, up 27.9% over the same period, but turnover decreased slightly by 2.1% and reached only 571 million USD due to 23.4% reduction in export prices.
- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Oct-19	1-Oct-19	Change
Kochi Benchmark market	Ungarbled	32300	32400	-100
	Garbled	34300	34400	-100
Chikmagalur (Kar.)	Ungarbled	31500	31000	500
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	3-Oct-19	1-Oct-19	Change
Kochi	Arrivals	13	12	1
	Off-take	13	12	1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
24/09/19	2500	4870	2232	3685	2200	2265
25/09/19	2500	4865	2227	3685	2200	2265
26/09/19	2500	4866	2223	3685	2200	2265
27/09/19	2500	4856	2217	3685	2200	2265
30/09/19	2500	4867	2019	3685	2200	2265
01/10/19	2500	4851	2016	3685	2200	2265
03/10/19	2500	-	2017	3685	2245	2310

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiments witnessed in Jeera cash markets on Thursday.
- Increasing supply reported as stocks were releasing their stocks in the spot market due to higher stocks available in the spot market.

Previous Update:

- Buyers reported active in the spot market from lower prices level.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Oct-19	1-Oct-19	Change
Unjha (Guj.) Benchmark market	Local	15300	15300	Unch
	NCDEX Quality	16800	16800	Unch
	Poojari type /Machine Cut	17700	17700	Unch
Mundra Port	1% Singapore	15950	16250	-300
	2% Singapore	15700	16000	-300
	1 % European	16450	16750	-300
	2% European	16200	16500	-300
Rajkot (Guj.)	Local	15050	15000	50
Patan (Guj.)	Local	14485	14095	390
Dhrol (Guj.)	Local	14450	14150	300
Gondal (Guj.)	Local	15000	15000	Unch
Jodhpur (Raj.)	Local	15500	15500	Unch
Merta City (Nagaur)(Raj.)	Local	16500	16500	Unch
Nagaur (Raj.)	Local	15500	15600	-100
Anandpur Kalu(Raj.)	Local	15500	15400	100
New Delhi	Ganesh	17000	17000	Unch
	Poojari type / Machine Cut	18300	18300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-Oct-19	1-Oct-19	Change
Unjha(Guj.)	Arrival	14000	10000	4000
	Off-take	14000	10000	4000
Rajkot (Guj.)	Arrival*	600	360	240
Patan (Guj.)	Arrival*	14	6	8
Dhrol(Guj.)	Arrival*	15	8	7
Gondal (Guj.)	Arrival	2800	700	2100
Jodhpur(Raj.)	Arrival	250	150	100
Merta City(Nagaur)(Raj.)	Arrival	400	550	-150
Nagaur(Raj.)	Arrival	250	200	50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-230	17120	17185	16860	16960	927	-714	2,742	-171
Nov-19	-105	16720	16800	16695	16755	417	-534	1,596	51
Dec-19	0	16855	16855	16855	16855	0	0	0	0

Spread	Oct-19	Nov-19	Dec-19
Basis	-160		
Oct-19		-205	
Nov-19			100

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.10.2019	01.10.2019	01.10.2019
Jodhpur	9	--	9
Unjha	1744	12	1756

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 30 September, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	0	0	0
5-Oct-19	438	0	438
5-Nov-19	575	9	584
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-02-20	78	0	78
Total	1745	9	1754

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiments witnessed in Cardamom spot market on Thursday.

Previous Update:

- Continuous new crop supply and higher imported material available in the spot market put cap on Cardamom prices
- Second round picking activity is going on in Kerala growing regions.
- Stockists were expecting higher prices further for releasing their produce due to lower production expected. Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.*
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-Oct-19	1-Oct-19	Change
Nedumkandam Benchmark market	Max price	3124	3165	-41
	Avg. Price	2919	2834	85
New Delhi	Medium	2800	2800	Unch
	6.5 (Bold)	2900	2900	Unch
	7 (Bold)	3300	3300	Unch
	7.5 (Bold)	3500	3500	Unch
	8 (Bold)	4000	4000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Oct-19	1-Oct-19	Change
Nedumkandam	Arrivals	42261	48801	-6539
	Off-take	39782	48168	-8386
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-Oct-19	1-Oct-19	Change
Singtam,Sikkim	Badadana	468	NA	-
Singtam	Chotadana	428	NA	-
Gangtok,Sikkim	Badadana	475	NA	-
Gangtok	Chotadana	425	NA	-
Siliguri, West Bengal	Badadana	540	NA	-
Siliguri	Chotadana	463	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+111.50	3196.80	3227.80	3196.8	3215.20	27	8	48	-19
Nov-19	+112.80	2904.40	2932.90	2904.4	2932.90	71	43	131	20
Dec-19	0.00	0.00	0.00	0.00	0.00	0	-4	71	0

Spread	Oct-19	Nov-19	Dec-19
Basis	-296.20		
Oct-19		-282.30	
Nov-19			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.10.2019	01.10.2019	01.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 30 September, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to firm sentiments witnessed in Coriander spot markets on Thursday.
- Increasing supply in the spot market as Stockists were releasing their old stocks as quality deteriorate day by day.

Previous Update:

- Good rainfall in Coriander growing regions also added the sentiment.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-Oct-19	1-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5400	5400	Unch
	Eagle	5800	5800	Unch
	Scooter	6000	6200	-200
Neemuch (M.P.)	Badami	5200	5100	100
	Eagle	5400	5400	Unch
	Scooter	5800	5900	-100
Ramganj (Raj.)	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5500	5500	Unch
	Badami(Split)	5500	5500	Unch
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	5700	5700	Unch
	Badami	5400	5500	-100
Bhawani (Raj.)	Eagle	5600	5600	Unch
	Badami	5300	5400	-100
	Scooter	5800	5800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5500	5500	Unch
	Eagle	5700	5700	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-Oct-19	1-Oct-19	Change
Kota (Raj.)	Arrival	400	500	-100
	Offtake	400	500	-100
Guna (M.P.)	Arrival	5000	1200	3800
	Offtake	5000	1200	3800
Neemuch (M.P.)	Arrival	400	200	200
	Offtake	400	200	200
Ramganj (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Baran (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Bhawani (Raj.)	Arrival	200	75	125
	Offtake	200	75	125

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+119.00	5532	5735	5532	5700	3,460	-5,740	7,180	-1,180
Nov-19	+153.00	5660	5836	5660	5813	3,130	-5,970	13,660	590
Dec-19	+202.00	5681	5883	5883	5883	20	-100	450	0

Spread	Oct-19	Nov-19	Dec-19
Basis	-300		
Oct-19		113	
Nov-19			70

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.10.2019	01.10.2019	01.10.2019
Baran	-	-	-
Gondal	6371	-	6371
Kota	1407	40	1447
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 30 September, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	1319	130	0	1449
5-Nov-19	2280	441	0	2721
5-Dec-19	1141	199	0	1340
5-Jan-20	538	40	0	578
5-Feb-20	1103	529	0	1632
10-Feb-20	50	70	0	120
Total	6431	1409	0	7840

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	03-Oct-19	01-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	60000	60000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

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