

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiments witnessed in Red chilli cash markets on Monday. Mostly market closed due to festive season.

Previous Update:

- Continued supply reported down as Stockists were expecting higher prices for releasing their stocks. We expect buyers likely to active after Dussehra festival.
- Buyers reported active from lower prices level.
- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.
- Heavy rainfall reported in major chilli growing regions in AP (Anantapur, Kurnool), Karnataka (Bellary) districts. As per state govt. in Anantapur chilli normal area reported 4,678 hectares, Kurnool 17,269 hectares and in Bellary 2,163 hectares. Till now no major crop damage reported but if it will continue next one or two day's damage likely to happen.
- Exporters demand reported lower from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.
- We expect buyer's likely to active from lower prices level from October second week.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	7-Oct-19	7-Oct-19	5-Oct-19	5-Oct-19	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
	No. 5	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia(M.P.)	No. 12	14000	16000	14000	16000	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	16000	14000	16000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	15500	16000	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	13500	13500	Closed	Closed	-
	Fatki	10000	10000	Closed	Closed	-
	Packing	13500	13500	Closed	Closed	-
Byadgi	Dabbi	NA	NA	NA	NA	-
	Guntur	NA	NA	NA	NA	-
	Kaddi	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	7-Oct-19	5-Oct-19	Change		
Guntur (A.P.)	Arrivals	Closed	Closed	-		
	Off-take	Closed	Closed	-		
Byadgi	Arrivals #	NA	NA	-		
Warangal (Telangana)	Arrivals	Closed	Closed	-		
Bedia(M.P.)	Arrivals *	1000	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-		
	Arrivals (Non cold storage) *	Closed	Closed	-		

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in Turmeric cash markets on Monday. Mostly market closed due to festive season.

Previous Update:

- Good rainfall all over Turmeric growing regions expected good yield (as earlier expected lower due to less water availability) put cap on prices.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.
- We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term.
- As per Andhra Pradesh Govt, Turmeric sowing as on 25th September 2019 reported 12,548 hectares (from normal area) as compared to 17,914 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 25-09-2019 is recorded as 500.2 mm as against the Normal as on date of 526.7 mm showing by Normal -5.0 per cent.
- Turmeric prices reported correction due to continuous supply in the spot market as result of higher production during current marketing year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Oct-19	5-Oct-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	7350	-
Sangli (Maharashtra)	Rajpuri/Salem Finger	8000	Closed	-
	Rajpuri Medium	7500	Closed	-
	DesiKadappa	5300	Closed	-
Basmat (Maharashtra)	Salem Powder	NR	Closed	-
	Mini Salem	NR	Closed	-
	Super Salem	NR	Closed	-
	Gattah Powder	NR	Closed	-
	Gattah Premium	NR	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5400	Closed	-
	Bilty	5886	Closed	-
	Finger	5400	Closed	-
	Bilty	5886	Closed	-
Nanded (Maharashtra)	Turmeric Finger Polished	6000	Closed	-
	Turmeric Bulb Polished	5600	Closed	-
	Turmeric Mix	5500	Closed	-
Delhi	Gattah	7000	7000	Unch
	Mini Salem	7900	7900	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	7-Oct-19	5-Oct-19	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	300	Closed	-
Basmat (Maharashtra)	Arrival*	NR	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	1500	Closed	-
Nanded (Maharashtra)	Arrival	500	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+142.00	6028	6198	5982	6118	2,995	290	6,140	-850
Nov-19	+86.00	6080	6146	6014	6112	4,065	1,265	8,485	500
Dec-19	+98.00	6006	6208	5998	6090	685	-135	1,255	360

Spread	Oct-19	Nov-19	Dec-19
Basis	182		
Oct-19		-6	
Nov-19			-22

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.10.2019	05.10.2019	05.10.2019
Sangli	743	--	743
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 30 September, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	60	0	159	5	224
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	20	50
Total	0	803	50	1027	742	2622

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiments witnessed in Black Pepper Delhi cash markets on Monday.

Previous Update:

- Vietnam pepper prices moving in a ranged from 39,000 to 42,500 VND / kg. In particular, the lowest pepper prices in Dong Nai and Gia Lai, the highest in Ba Ria - Vung Tau.
- Vietnam pepper exports in September 2019 were estimated at 14 thousand tons and a turnover of US \$ 34 million; bringing 9-month export results to 232 thousand tons and 590 million USD, up 21.8% in volume but down 7% in turnover over the same period. The average export price of pepper reached 2,547 USD / ton, down to 23.5% over the same period.
- Lower supply reported as prices continually down (from starting of the month) in Kochi spot market.
- Vietnam export in the first 8 months of 2019, Vietnam, though exporting pepper reached 224,000 thousand tons, up 27.9% over the same period, but turnover decreased slightly by 2.1% and reached only 571 million USD due to 23.4% reduction in export prices.
- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Oct-19	5-Oct-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	Closed	-
	Garbled	Closed	Closed	-
Chikmagalur(Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	7-Oct-19	5-Oct-19	Change
Kochi(Ker.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
26/09/19	2500	4866	2223	3685	2200	2265
27/09/19	2500	4856	2217	3685	2200	2265
30/09/19	2500	4867	2019	3685	2200	2265
01/10/19	2500	4851	2016	3685	2200	2265
03/10/19	2500	4823	2017	3685	2245	2310
04/10/19	2500	4826	2025	3685	2245	2310
07/10/19	2250	-	2022	3685	2345	2410

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued steady to weak sentiments witnessed in Jeera cash markets on Monday.
- Lower supply reported at Unjha mandi as Stockists were expecting higher prices in coming days.

Previous Update:

- Buyers reported active in the spot market from lower prices level.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Oct-19	5-Oct-19	Change
Unjha (Guj.) Benchmark market	Local	15300	15300	Unch
	NCDEX Quality	16800	16800	Unch
	Poojari type /Machine Cut	17700	17700	Unch
Mundra Port	1% Singapore	15850	15850	Unch
	2% Singapore	15600	15600	Unch
	1 % European	16350	16350	Unch
	2% European	16100	16100	Unch
Rajkot (Guj.)	Local	14875	14875	Unch
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	13675	14300	-625
Gondal (Guj.)	Local	14750	15000	-250
Jodhpur (Raj.)	Local	15000	15500	-500
Merta City (Nagaur)(Raj.)	Local	15800	16100	-300
Nagaur (Raj.)	Local	15300	15400	-100
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17000	17000	Unch
	Poojari type / Machine Cut	18200	18200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Oct-19	5-Oct-19	Change
Unjha(Guj.)	Arrival	4000	6000	-2000
	Off-take	4000	6000	-2000
Rajkot(Guj.)	Arrival*	425	540	-115
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	2	6	-4
Gondal(Guj.)	Arrival	1100	700	400
Jodhpur(Raj.)	Arrival	450	300	150
Merta City(Nagaur)(Raj.)	Arrival	450	400	50
Nagaur(Raj.)	Arrival	200	250	-50
AnandpurKalu(Raj.)	Arrival	10	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+5.00	16970	17020	16665	16835	885	81	2,442	-114
Nov-19	-75.00	16630	16690	16410	16525	1,179	180	2,217	390
Dec-19	0	16755	16755	16755	16755	0	0	0	0

Spread	Oct-19	Nov-19	Dec-19
Basis	-35		
Oct-19		-310	
Nov-19			230

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.10.2019	05.10.2019	05.10.2019
Jodhpur	9	--	9
Unjha	1325	27	1352

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 30 September, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	0	0	0
5-Oct-19	438	0	438
5-Nov-19	575	9	584
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-02-20	78	0	78
Total	1745	9	1754

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Monday.

Previous Update:

- Second round picking activity is going on in Kerala growing regions.
- Stockists were expecting higher prices further for releasing their produce due to lower production expected. Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		7-Oct-19	5-Oct-19	Change
Sugandhagiri Benchmark market	Max price	3241	3424	-183
	Avg. Price	2941	2962	-21
New Delhi	Medium	2800	2800	Unch
	6.5 (Bold)	2900	2900	Unch
	7 (Bold)	3300	3300	Unch
	7.5 (Bold)	3500	3500	Unch
	8 (Bold)	4000	4000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Oct-19	5-Oct-19	Change
Sugandhagiri	Arrivals	20327	32257	-11930
	Off-take	18939	31757	-12818
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Oct-19	5-Oct-19	Change
Singtam, Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok, Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+93.30	3250.10	3439.90	3246.3	3439.90	10	-15	28	-2
Nov-19	+55.70	3100.00	3136.00	2960.0	3100.00	28	-41	122	3
Dec-19	+110.10	2836.00	2863.50	2836.0	2863.50	25	10	64	-5

Spread	Oct-19	Nov-19	Dec-19
Basis	-498.90		
Oct-19		-339.90	
Nov-19			-236.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.10.2019	05.10.2019	05.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 30 September, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady sentiments witnessed in Coriander spot markets on Monday.

Previous Update:

- Good rainfall in Coriander growing regions also added the sentiment.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Oct-19	5-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	Closed	5500	-
	Eagle	Closed	5800	-
	Scooter	Closed	6100	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	6000	-
	Eagle(Split)	Closed	6000	-
	Badami	Closed	5500	-
	Badami(Split)	Closed	5500	-
	Scooter	Closed	7000	-
Baran (Raj.)	Eagle	5600	5600	Unch
	Badami	5400	5400	Unch
Bhawani (Raj.)	Eagle	Closed	5600	-
	Badami	Closed	5500	-
	Scooter	Closed	5800	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	5500	5500	Unch
	Eagle	5700	5700	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Oct-19	5-Oct-19	Change
Kota (Raj.)	Arrival	400	600	-200
	Offtake	400	600	-200
Guna (M.P.)	Arrival	Closed	2500	-
	Offtake	Closed	2500	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	2500	-
	Offtake	Closed	2500	-
Baran (Raj.)	Arrival	1200	1700	-500
	Offtake	1200	1700	-500
Bhawani (Raj.)	Arrival	Closed	150	-
	Offtake	Closed	150	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+144.00	5798	5923	5720	5841	2,940	50	5,250	-870
Nov-19	+177.00	5835	6068	5860	6012	3,980	1,420	14,630	210
Dec-19	+134.00	5947	6128	6010	6081	390	330	700	220

Spread	Oct-19	Nov-19	Dec-19
Basis	-441		
Oct-19		171	
Nov-19			69

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.10.2019	05.10.2019	05.10.2019
Baran	-	-	-
Gondal	4943	-	4943
Kota	1288	80	1368
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 30 September, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	1319	130	0	1449
5-Nov-19	2280	441	0	2721
5-Dec-19	1141	199	0	1340
5-Jan-20	538	40	0	578
5-Feb-20	1103	529	0	1632
10-Feb-20	50	70	0	120
Total	6431	1409	0	7840

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Oct-19	5-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	57500	60000	-2500
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

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