

RED CHILLI**Fundamentals:****Today's Update:**

- Steady to firm sentiments witnessed in Red chilli cash markets on Wednesday.
- Buyers likely to active in coming days due to expectations of Diwali demand.
- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.

Previous Update:

- Continued supply reported down as Stockists were expecting higher prices for releasing their stocks. We expect buyers likely to active after Dussehra festival.
- Buyers reported active from lower prices level.
- Heavy rainfall reported in major chilli growing regions in AP (Anantapur, Kurnool), Karnataka (Bellary) districts. As per state govt. in Anantapur chilli normal area reported 4,678 hectares, Kurnool 17,269 hectares and in Bellary 2,163 hectares. Till now no major crop damage reported but if it will continue next one or two day's damage likely to happen.
- Exporters demand reported lower from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.
- We expect buyer's likely to active from lower prices level from October second week.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	9-Oct-19	9-Oct-19	7-Oct-19	7-Oct-19	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	13000	13300	Closed	Closed	-
	LCA 334	13300	14000	Closed	Closed	-
	Teja	14500	16000	Closed	Closed	-
	No. 273	12000	12800	Closed	Closed	-
	No. 5	13000	13800	Closed	Closed	-
	Fatki	7000	9000	Closed	Closed	-
	Byadgi	12000	13000	Closed	Closed	-
	US 341	12500	13500	Closed	Closed	-
	Denvor Delux	12000	12800	Closed	Closed	-
	Indam 5	13000	13800	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia(M.P.)	No. 12	14000	16000	14000	16000	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	16000	14000	16000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	16000	16000	15500	16000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	13500	13500	13500	13500	Unch
	Fatki	10000	10000	10000	10000	Unch
	Packing	13500	13500	13500	13500	Unch
Byadgi	Dabbi	NA	NA	NA	NA	-
	Guntur	NA	NA	NA	NA	-
	Kaddi	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	9-Oct-19	7-Oct-19	Change		
Guntur (A.P.)	Arrivals	25000	Closed	-		
	Off-take	15000	Closed	-		
Byadgi	Arrivals #	NA	NA	-		
Warangal (Telangana)	Arrivals	Closed	Closed	-		
Bedia(M.P.)	Arrivals *	NA	1000	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-		
	Arrivals (Non cold storage) *	Closed	Closed	-		

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in Turmeric cash markets on Wednesday. Mostly market closed due to festival season.

Previous Update:

- Good rainfall all over Turmeric growing regions expected good yield (as earlier expected lower due to less water availability) put cap on prices.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.
- We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term.
- As per Andhra Pradesh Govt, Turmeric sowing as on 25th September 2019 reported 12,548 hectares (from normal area) as compared to 17,914 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 1-6-2019 to 25-09-2019 is recorded as 500.2 mm as against the Normal as on date of 526.7 mm showing by Normal -5.0 per cent.
- Turmeric prices reported correction due to continuous supply in the spot market as result of higher production during current marketing year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Oct-19	7-Oct-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	6600	Closed	-
	Gattah	6300	Closed	-
	Sellem	7300	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7300	NR	-
Sangli (Maharashtra)	Rajpuri/Salem Finger	8000	8000	Unch
	Rajpuri Medium	7500	7500	Unch
	DesiKadappa	5300	5300	Unch
Basmat (Maharashtra)	Salem Powder	NR	NR	-
	Mini Salem	NR	NR	-
	Super Salem	NR	NR	-
	Gattah Powder	NR	NR	-
	Gattah Premium	NR	NR	-
Duggirala (Andhra Pradesh)	Bulb	5400	5400	Unch
	Bilty	5886	5886	Unch
	Finger	5400	5400	Unch
	Bilty	5886	5886	Unch
Nanded (Maharashtra)	Turmeric Finger Polished	5800	6000	-200
	Turmeric Bulb Polished	5700	5600	100
	Turmeric Mix	5400	5500	-100
Delhi	Gattah	7100	7000	100
	Mini Salem	7900	7900	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	9-Oct-19	7-Oct-19	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	1300	Closed	-
	Off-take	1300	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	300	-
Basmat (Maharashtra)	Arrival*	NR	NR	-
Duggirala (Andhra Pradesh)	Arrival*	NA	1500	-
Nanded (Maharashtra)	Arrival	800	500	300
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-92	6098	6158	5916	6016	3,170	175	4,590	-1,550
Nov-19	-110	6084	6130	5942	5990	3,955	-110	8,910	425
Dec-19	-126	6150	6158	5950	5994	1,815	1,130	2,220	965

Spread	Oct-19	Nov-19	Dec-19
Basis	284		
Oct-19		-26	
Nov-19			4

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.10.2019	07.10.2019	07.10.2019
Sangli	743	--	743
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 30 September, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	60	0	159	5	224
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	20	50
Total	0	803	50	1027	742	2622

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiments witnessed in Black Pepper Delhi cash markets on Wednesday.
- Vietnam pepper prices moving steady in a ranged from 39,000 to 42,500 VND / kg. In particular, the lowest pepper prices in Dong Nai and Gia Lai, the highest in Ba Ria - Vung Tau.
- Vietnam currently has about 100,000 hectares of pepper for harvesting with an average yield of about 24.7 quintals / ha, equivalent to an output of about 247,000 tons. However, while the price of pepper is still very low, production costs tend to increase, at least 10% compared to 2017.
- Vietnam export in the first 8 months of 2019, Vietnam, though exporting pepper reached 224,000 thousand tons, up 27.9% over the same period, but turnover decreased slightly by 2.1% and reached only 571 million USD due to 23.4% reduction in export prices.

Previous Update:

- Vietnam pepper exports in September 2019 were estimated at 14 thousand tons and a turnover of US \$ 34 million; bringing 9-month export results to 232 thousand tons and 590 million USD, up 21.8% in volume but down 7% in turnover over the same period. The average export price of pepper reached 2,547 USD / ton, down to 23.5% over the same period.
- Lower supply reported as prices continually down (from starting of the month) in Kochi spot market.
- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Oct-19	7-Oct-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	32100	Closed	-
	Garbled	34100	Closed	-
Chikmagalur (Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	9-Oct-19	7-Oct-19	Change
Kochi(Ker.)	Arrivals	15	Closed	-
	Off-take	15	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
27/09/19	2500	4856	2217	3685	2200	2265
30/09/19	2500	4867	2019	3685	2200	2265
01/10/19	2500	4851	2016	3685	2200	2265
03/10/19	2500	4823	2017	3685	2245	2310
04/10/19	2500	4826	2025	3685	2245	2310
07/10/19	2250	-	2022	3685	2345	2410
08/10/19	2250	-	2020	3685	2345	2410

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiments witnessed in Jeera cash markets on Wednesday.
- Increasing supply reported at Unjha mandi as market reopen after festive holidays.

Previous Update:

- Buyers reported active in the spot market from lower prices level.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Oct-19	7-Oct-19	Change
Unjha (Guj.) Benchmark market	Local	15300	15300	Unch
	NCDEX Quality	16800	16800	Unch
	Poojari type /Machine Cut	17700	17700	Unch
Mundra Port	1% Singapore	15850	15850	Unch
	2% Singapore	15600	15600	Unch
	1 % European	16350	16350	Unch
	2% European	16100	16100	Unch
Rajkot (Guj.)	Local	14500	14875	-375
Patan (Guj.)	Local	13760	NA	-
Dhrol (Guj.)	Local	14075	13675	400
Gondal (Guj.)	Local	14750	14750	Unch
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	16400	15800	600
Nagaur (Raj.)	Local	15200	15300	-100
Anandpur Kalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17100	17000	100
	Poojari type / Machine Cut	18200	18200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Oct-19	7-Oct-19	Change
Unjha(Guj.)	Arrival	5000	4000	1000
	Off-take	5000	4000	1000
Rajkot(Guj.)	Arrival*	600	425	175
Patan(Guj.)	Arrival*	88	NA	-
Dhrol(Guj.)	Arrival*	17	2	15
Gondal(Guj.)	Arrival	900	1100	-200
Jodhpur(Raj.)	Arrival	400	450	-50
Merta City(Nagaur)(Raj.)	Arrival	360	450	-90
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	10	10	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-30	16825	17000	16650	16800	1,773	888	1,881	-561
Nov-19	-95	16500	16695	16350	16445	1,737	558	2,595	378
Dec-19	0	16755	16755	16755	16755	0	0	0	0

Spread	Oct-19	Nov-19	Dec-19
Basis	0		
Oct-19		-355	
Nov-19			310

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.10.2019	07.10.2019	07.10.2019
Jodhpur	9	--	9
Unjha	1325	51	1376

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 30 September, 2019

EED	Jodhpur	Unjha	Total
5-Sep-19	0	0	0
5-Oct-19	438	0	438
5-Nov-19	575	9	584
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-02-20	78	0	78
Total	1745	9	1754

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Continued steady to weak sentiments witnessed in Cardamom spot market on Wednesday.

Previous Update:

- Second round picking activity is going on in Kerala growing regions.
- Stockists were expecting higher prices further for releasing their produce due to lower production expected. Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Oct-19	7-Oct-19	Change
Kochi Benchmark market	Max price	3099	3241	-142
	Avg. Price	2841	2941	-100
New Delhi	Medium	2800	2800	Unch
	6.5 (Bold)	2900	2900	Unch
	7 (Bold)	3200	3300	-100
	7.5 (Bold)	3400	3500	-100
	8 (Bold)	3900	4000	-100
Arrival & Off-take in Kg				
Parameter	Centre	9-Oct-19	7-Oct-19	Change
Kochi	Arrivals	12381	20327	-7946
	Off-take	10482	18939	-8457
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Oct-19	7-Oct-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-12.50	3300.00	3300.00	3300.0	3300.00	1	-9	27	-1
Nov-19	-2.30	3100.00	3100.00	3020.0	3100.00	20	-8	121	-1
Dec-19	+36.50	2798.50	2900.00	2798.5	2900.00	10	-15	64	0

Spread	Oct-19	Nov-19	Dec-19
Basis	-459.00		
Oct-19		-200.00	
Nov-19			-200.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.10.2019	07.10.2019	07.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 30 September, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady sentiments witnessed in Coriander spot markets on Wednesday.

Previous Update:

- Good rainfall in Coriander growing regions also added the sentiment.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Oct-19	7-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5400	Closed	-
	Eagle	5700	Closed	-
	Scooter	6000	Closed	-
Neemuch (M.P.)	Badami	5200	Closed	-
	Eagle	5500	Closed	-
	Scooter	5900	Closed	-
Ramganj (Raj.)	Eagle	6000	Closed	-
	Eagle(Split)	6000	Closed	-
	Badami	5500	Closed	-
	Badami(Split)	5500	Closed	-
	Scooter	7000	Closed	-
Baran (Raj.)	Eagle	5600	5600	Unch
	Badami	5400	5400	Unch
Bhawani (Raj.)	Eagle	5500	Closed	-
	Badami	5400	Closed	-
	Scooter	5700	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	5500	5500	Unch
	Eagle	5700	5700	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Oct-19	7-Oct-19	Change
Kota (Raj.)	Arrival	300	400	-100
	Off take	300	400	-100
Guna (M.P.)	Arrival	2000	Closed	-
	Off take	2000	Closed	-
Neemuch (M.P.)	Arrival	400	Closed	-
	Off take	400	Closed	-
Ramganj (Raj.)	Arrival	2500	Closed	-
	Off take	2500	Closed	-
Baran (Raj.)	Arrival	1200	1200	Unch
	Off take	1200	1200	Unch
Bhawani (Raj.)	Arrival	125	Closed	-
	Off take	125	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-85	5811	5852	5720	5770	1,840	-1,100	4,420	-830
Nov-19	-84	5971	5990	5865	5925	3,160	-820	15,330	700
Dec-19	-105	6000	6068	5950	5976	230	-160	800	100

Spread	Oct-19	Nov-19	Dec-19
Basis	-370		
Oct-19		155	
Nov-19			51

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.10.2019	07.10.2019	07.10.2019
Baran	-	-	-
Gondal	4943	-	4943
Kota	1368	0	1368
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 30 September, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	1319	130	0	1449
5-Nov-19	2280	441	0	2721
5-Dec-19	1141	199	0	1340
5-Jan-20	538	40	0	578
5-Feb-20	1103	529	0	1632
10-Feb-20	50	70	0	120
Total	6431	1409	0	7840

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	09-Oct-19	07-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	57500	57500	-2500
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

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