

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiments witnessed in Red chilli cash markets on Thursday.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 54,000 to 63,000 MT lower from normal (in normal 99,000 to 108,000 MT) stocks, also in Andhra Pradesh around 72,000 to 81,000 MT (in normal 112,000 to 121,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Buyers likely to active in coming days due to expectations of Diwali demand.
- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.

Previous Update:

- Buyers reported active from lower prices level.
- Heavy rainfall reported in major chilli growing regions in AP (Anantapur, Kurnool), Karnataka (Bellary) districts. As per state govt. in Anantapur chilli normal area reported 4,678 hectares, Kurnool 17,269 hectares and in Bellary 2,163 hectares. Till now no major crop damage reported but if it will continue next one or two day's damage likely to happen.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	10-Oct-19	10-Oct-19	9-Oct-19	9-Oct-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	13000	13300	13000	13300	Unch
	LCA 334	13300	14000	13300	14000	Unch
	Teja	14500	16000	14500	16000	Unch
	No. 273	12000	12800	12000	12800	Unch
	No. 5	13000	13800	13000	13800	Unch
	Fatki	7000	9000	7000	9000	Unch
	Byadgi	12000	13000	12000	13000	Unch
	US 341	12500	13500	12500	13500	Unch
	Denvor Delux	12000	12800	12000	12800	Unch
	Indam 5	13000	13800	13000	13800	Unch
Warangal (Telangana)	Teja	15100	15400	Closed	Closed	-
	Wonder Hot	10000	11800	Closed	Closed	-
	341	10200	13400	Closed	Closed	-
	Denvor Delux	9600	12300	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4300	8800	Closed	Closed	-
Bedia(M.P.)	No. 12	14000	16000	14000	16000	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	16000	14000	16000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	16000	16000	16000	16000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	13500	13500	13500	13500	Unch
	Fatki	10000	10000	10000	10000	Unch
	Packing	13500	13500	13500	13500	Unch
Byadgi	Dabbi	14100	14100	13009	13009	1091
	Guntur	7809	7809	7809	7809	Unch
	Kaddi	12629	12629	12500	12500	129
Khammam (Telangana)	Teja (Cold storage)	12800	14600	Closed	Closed	-
	Teja (Non cold storage)	NA	NA	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	10-Oct-19	9-Oct-19	Change		
Guntur (A.P.)	Arrivals	35000	25000	10000		
	Off-take	25000	15000	10000		
Byadgi	Arrivals #	527	50	477		
Warangal (Telangana)	Arrivals	500	Closed	-		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	2000	Closed	-		
	Arrivals (Non cold storage) *	NA	Closed	-		

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in Turmeric cash markets on Thursday.

Previous Update:

- Good rainfall all over Turmeric growing regions expected good yield (as earlier expected lower due to less water availability) put cap on prices.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*
- Turmeric prices reported correction due to continuous supply in the spot market as result of higher production during current marketing year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-19	9-Oct-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6300	Closed	-
	Double polish finger	7300	Closed	-
	Gattah (unpolished)	6000	Closed	-
	Gattah (double polished)	7000	Closed	-
Warangal (Telangana)	Finger	6650	Closed	-
	Round	6350	Closed	-
Erode (Tamil Nadu)	Finger	6600	6600	Unch
	Gattah	6300	6300	Unch
	Sellem	7300	7300	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7250	7300	-50
Sangli (Maharashtra)	Rajpuri/Salem Finger	8000	8000	Unch
	Rajpuri Medium	7500	7500	Unch
	DesiKadappa	5300	5300	Unch
Basmat (Maharashtra)	Salem Powder	NR	NR	-
	Mini Salem	NR	NR	-
	Super Salem	NR	NR	-
	Gattah Powder	NR	NR	-
	Gattah Premium	NR	NR	-
Duggirala (Andhra Pradesh)	Bulb	5500	5400	100
	Bilty	5995	5886	109
	Finger	5500	5400	100
	Bilty	5995	5886	109
Nanded (Maharashtra)	Turmeric Finger Polished	5800	5800	Unch
	Turmeric Bulb Polished	5700	5700	Unch
	Turmeric Mix	5300	5400	-100
Delhi	Gattah	7000	7100	-100
	Mini Salem	7800	7900	-100
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	10-Oct-19	9-Oct-19	Change
Nizamabad (Telangana)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Warangal (Telangana)	Arrival	70	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2400	1300	1100
	Off-take	2400	1300	1100
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	NR	NR	-
Duggirala (Andhra Pradesh)	Arrival*	3000	NA	-
Nanded (Maharashtra)	Arrival	700	800	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-240	5950	6118	5790	5790	5,315	2,145	2,325	-2,265
Nov-19	-172	5986	6032	5810	5820	5,050	1,095	9,460	550
Dec-19	-182	5964	6030	5820	5820	895	-920	2,465	245

Spread	Oct-19	Nov-19	Dec-19
Basis	510		
Oct-19		30	
Nov-19			0

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.10.2019	09.10.2019	09.10.2019
Sangli	743	--	743
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 07 October, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	743	50	868	796	2457

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiments witnessed in Black Pepper Delhi cash markets on Thursday.
- Vietnam pepper prices moving steady in a ranged from 39,000 to 42,500 VND / kg. In particular, the lowest pepper prices in Dong Nai and Gia Lai, the highest in Ba Ria - Vung Tau.
- Vietnam currently has about 100,000 hectares of pepper for harvesting with an average yield of about 24.7 quintals / ha, equivalent to an output of about 247,000 tons. However, while the price of pepper is still very low, production costs tend to increase, at least 10% compared to 2017.
- Vietnam export in the first 8 months of 2019, Vietnam, though exporting pepper reached 224,000 thousand tons, up 27.9% over the same period, but turnover decreased slightly by 2.1% and reached only 571 million USD due to 23.4% reduction in export prices.

Previous Update:

- Vietnam pepper exports in September 2019 were estimated at 14 thousand tons and a turnover of US \$ 34 million; bringing 9-month export results to 232 thousand tons and 590 million USD, up 21.8% in volume but down 7% in turnover over the same period. The average export price of pepper reached 2,547 USD / ton, down to 23.5% over the same period.
- Lower supply reported as prices continually down (from starting of the month) in Kochi spot market.
- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-19	9-Oct-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	32100	32100	Unch
	Garbled	34100	34100	Unch
Chikmagalur (Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	10-Oct-19	9-Oct-19	Change
Kochi (Ker.)	Arrivals	7	15	-8
	Off-take	7	15	-8

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30/09/19	2500	4867	2019	3685	2200	2265
01/10/19	2500	4851	2016	3685	2200	2265
03/10/19	2500	4823	2017	3685	2245	2310
04/10/19	2500	4826	2025	3685	2245	2310
07/10/19	2250	-	2022	3685	2345	2410
08/10/19	2250	4795	2020	3685	2345	2410
10/10/19	2250	-	2022	3685	2345	2410

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued mixed sentiments witnessed in Jeera cash markets on Thursday.
- Increasing supply reported at Unjha mandi as market reopen after festive holidays.

Previous Update:

- Buyers reported active in the spot market from lower prices level.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-19	9-Oct-19	Change
Unjha (Guj.) Benchmark market	Local	15300	15300	Unch
	NCDEX Quality	16800	16800	Unch
	Poojari type /Machine Cut	17700	17700	Unch
Mundra Port	1% Singapore	NA	15850	--
	2% Singapore	NA	15600	--
	1 % European	NA	16350	--
	2% European	NA	16100	--
Rajkot (Guj.)	Local	14625	14500	125
Patan (Guj.)	Local	14005	13760	245
Dhrol (Guj.)	Local	13250	14075	-825
Gondal (Guj.)	Local	14750	14750	Unch
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	15700	16400	-700
Nagaur (Raj.)	Local	15200	15200	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	16900	17100	-200
	Poojari type / Machine Cut	18100	18200	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Oct-19	9-Oct-19	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	425	600	-175
Patan(Guj.)	Arrival*	6	88	-82
Dhrol(Guj.)	Arrival*	7	17	-10
Gondal(Guj.)	Arrival	800	900	-100
Jodhpur(Raj.)	Arrival	250	400	-150
Merta City(Nagaur)(Raj.)	Arrival	450	360	90
Nagaur(Raj.)	Arrival	250	200	50
AnandpurKalu(Raj.)	Arrival	NA	10	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+275.00	16820	17150	16810	17150	1,203	-570	1,380	-501
Nov-19	-45.00	16470	16570	16410	16500	1,512	-225	2,913	318
Dec-19	-260.00	16755	16550	16420	16495	48	48	30	30

Spread	Oct-19	Nov-19	Dec-19
Basis	-350		
Oct-19		-650	
Nov-19			-5

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.10.2019	09.10.2019	09.10.2019
Jodhpur	9	--	9
Unjha	1352	54	1406

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 07 October, 2019

EED	Jodhpur	Unjha	Total
5-Nov-19	575	9	584
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-02-20	96	0	96
Total	1,325	9	1,334

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiments witnessed in Cardamom spot market on Thursday.

Previous Update:

- Second round picking activity is going on in Kerala growing regions.
- Stockists were expecting higher prices further for releasing their produce due to lower production expected. *Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.*
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Oct-19	9-Oct-19	Change
Santhanpara Benchmark market	Max price	3074	3099	-25
	Avg. Price	2844	2841	3
New Delhi	Medium	2800	2800	Unch
	6.5 (Bold)	2900	2900	Unch
	7 (Bold)	3200	3200	Unch
	7.5 (Bold)	3400	3400	Unch
	8 (Bold)	3900	3900	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Oct-19	9-Oct-19	Change
Santhanpara	Arrivals	12898	12381	517
	Off-take	11629	10482	1147
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Oct-19	9-Oct-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-98.00	3300.00	3300.00	3202.0	3202.00	19	18	9	-18
Nov-19	-121.30	3065.30	3098.00	2931.4	2932.20	42	22	126	5
Dec-19	-61.30	2932.90	2932.90	2770.2	2790.00	6	-4	66	2

Spread	Oct-19	Nov-19	Dec-19
Basis	-358.00		
Oct-19		-269.80	
Nov-19			-142.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.10.2019	09.10.2019	09.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 07 October, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady sentiments witnessed in Coriander spot markets on Thursday.
- Buyers were not interest to purchase due to lower quality supply in the spot market.

Previous Update:

- Due to good rainfall in Coriander growing regions expected on time and increase in sowing area in coming days.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Oct-19	9-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5400	5400	Unch
	Eagle	5700	5700	Unch
	Scooter	6000	6000	Unch
Neemuch (M.P.)	Badami	5200	5200	Unch
	Eagle	5500	5500	Unch
	Scooter	5900	5900	Unch
Ramganj (Raj.)	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5500	5500	Unch
	Badami(Split)	5500	5500	Unch
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	5600	5600	Unch
	Badami	5400	5400	Unch
Bhawani (Raj.)	Eagle	5500	5500	Unch
	Badami	5400	5400	Unch
	Scooter	5700	5700	Unch
	Double Paroot	NA	NA	-
Gondal (Guj.)	Badami	5500	5500	Unch
	Eagle	5700	5700	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Oct-19	9-Oct-19	Change
Kota (Raj.)	Arrival	300	300	Unch
	Off take	300	300	Unch
Guna (M.P.)	Arrival	2500	2000	500
	Off take	2500	2000	500
Neemuch (M.P.)	Arrival	800	400	400
	Offtake	800	400	400
Ramganj (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Baran (Raj.)	Arrival	1000	1200	-200
	Offtake	1000	1200	-200
Bhawani (Raj.)	Arrival	100	125	-25
	Offtake	100	125	-25

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+95.00	5750	5870	5730	5862	3,560	1,720	2,950	-1,470
Nov-19	+126.00	5920	6055	5870	6042	5,240	2,080	16,250	920
Dec-19	+118.00	6000	6139	5995	6118	370	140	980	180

Spread	Oct-19	Nov-19	Dec-19
Basis	-462		
Oct-19		180	
Nov-19			76

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.10.2019	09.10.2019	09.10.2019
Baran	-	-	-
Gondal	4923	-	4923
Kota	1368	10	1378
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 07 October, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	2132	421	0	2553
5-Dec-19	1121	199	0	1320
5-Jan-20	538	40	0	578
5-Feb-20	1103	529	0	1632
10-Feb-20	50	180	0	230
Total	4944	1369	0	6313

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-19	9-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	57500	57500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).

Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.