

RED CHILLI**Fundamentals:****Today's Update:**

- Continued steady sentiments witnessed in Red chilli cash markets on Friday.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 54,000 to 63,000 MT lower from normal (in normal 99,000 to 108,000 MT) stocks, also in Andhra Pradesh around 72,000 to 81,000 MT (in normal 112,000 to 121,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Buyers likely to active in coming days due to expectations of Diwali demand.
- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.

Previous Update:

- Buyers reported active from lower prices level.
- Heavy rainfall reported in major chilli growing regions in AP (Anantapur, Kurnool), Karnataka (Bellary) districts. As per state govt. in Anantapur chilli normal area reported 4,678 hectares, Kurnool 17,269 hectares and in Bellary 2,163 hectares. Till now no major crop damage reported but if it will continue next one or two day's damage likely to happen.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	11-Oct-19	11-Oct-19	10-Oct-19	10-Oct-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	13000	13300	13000	13300	Unch
	LCA 334	13300	14000	13300	14000	Unch
	Teja	14500	16000	14500	16000	Unch
	No. 273	12000	12800	12000	12800	Unch
	No. 5	13000	13800	13000	13800	Unch
	Fatki	7000	9000	7000	9000	Unch
	Byadgi	12000	13000	12000	13000	Unch
	US 341	12500	13500	12500	13500	Unch
	Denvor Delux	12000	12800	12000	12800	Unch
	Indam 5	13000	13800	13000	13800	Unch
Warangal (Telangana)	Teja	15100	15500	15100	15400	100
	Wonder Hot	10000	12000	10000	11800	200
	341	10200	13600	10200	13400	200
	Denvor Delux	9600	12300	9600	12300	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	9000	4300	8800	200
Bedia(M.P.)	No. 12	14000	16000	14000	16000	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	16000	14000	16000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	15500	15500	16000	16000	-500
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	14500	14500	13500	13500	1000
	Fatki	9000	9000	10000	10000	-1000
	Packing	14500	14500	13500	13500	1000
Byadgi	Dabbi	15500	15500	14100	14100	1400
	Guntur	7800	7800	7809	7809	-9
	Kaddi	12810	12810	12629	12629	181
Khammam (Telangana)	Teja (Cold storage)	12500	14700	12800	14600	100
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	11-Oct-19	10-Oct-19	Change		
Guntur (A.P.)	Arrivals	45000	35000	10000		
	Off-take	35000	25000	10000		
Byadgi	Arrivals #	903	527	376		
Warangal (Telangana)	Arrivals	2000	500	1500		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	1000	2000	-1000		
	Arrivals (Non cold storage) *	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Turmeric cash markets on Friday.

Previous Update:

- Good rainfall all over Turmeric growing regions expected good yield (as earlier expected lower due to less water availability) put cap on prices.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*
- Turmeric prices reported correction due to continuous supply in the spot market as result of higher production during current marketing year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Oct-19	10-Oct-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6300	6300	Unch
	Double polish finger	7300	7300	Unch
	Gattah (unpolished)	6000	6000	Unch
	Gattah (double polished)	7000	7000	Unch
Warangal (Telangana)	Finger	6600	6650	-50
	Round	6300	6350	-50
Erode (Tamil Nadu)	Finger	6600	6600	Unch
	Gattah	6300	6300	Unch
	Sellem	7300	7300	Unch
Coimbatore (Tamil Nadu)	Bulb	6000	NR	-
	Finger	7000	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7400	7250	150
Sangli (Maharashtra)	Rajpuri/Salem Finger	8000	8000	Unch
	Rajpuri Medium	7500	7500	Unch
	DesiKadappa	5300	5300	Unch
Basmat (Maharashtra)	Salem Powder	NR	NR	-
	Mini Salem	NR	NR	-
	Super Salem	NR	NR	-
	Gattah Powder	NR	NR	-
	Gattah Premium	NR	NR	-
Duggirala (Andhra Pradesh)	Bulb	5500	5500	Unch
	Bilty	5995	5995	Unch
	Finger	5500	5500	Unch
	Bilty	5995	5995	Unch
Nanded (Maharashtra)	Turmeric Finger Polished	5800	5800	Unch
	Turmeric Bulb Polished	5700	5700	Unch
	Turmeric Mix	5300	5300	Unch
Delhi	Gattah	7000	7000	Unch
	Mini Salem	7800	7800	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	11-Oct-19	10-Oct-19	Change
Nizamabad (Telangana)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Warangal (Telangana)	Arrival	1000	70	930
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3300	2400	900
	Off-take	3300	2400	900
Coimbatore (Tamil Nadu)	Arrival	5	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	NR	NR	-
Duggirala (Andhra Pradesh)	Arrival*	NA	3000	-
Nanded (Maharashtra)	Arrival	900	700	200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-90	5712	5810	5700	5700	2,645	-2,670	720	-1,605
Nov-19	+26.00	5808	5890	5762	5862	4,450	-600	9,000	-460
Dec-19	-62	5908	5880	5784	5846	1,770	875	3,315	850

Spread	Oct-19	Nov-19	Dec-19
Basis	600		
Oct-19		162	
Nov-19			-16

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.10.2019	10.10.2019	10.10.2019
Sangli	743	--	743
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 07 October, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	743	50	868	796	2457

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiments witnessed in Black Pepper Delhi cash markets on Friday.
- Vietnam pepper prices moving steady in a ranged from 39,000 to 42,500 VND / kg. In particular, the lowest pepper prices in Dong Nai and Gia Lai, the highest in Ba Ria - Vung Tau.
- Vietnam currently has about 100,000 hectares of pepper for harvesting with an average yield of about 24.7 quintals / ha, equivalent to an output of about 247,000 tons. However, while the price of pepper is still very low, production costs tend to increase, at least 10% compared to 2017.
- Vietnam export in the first 8 months of 2019, Vietnam, though exporting pepper reached 224,000 thousand tons, up 27.9% over the same period, but turnover decreased slightly by 2.1% and reached only 571 million USD due to 23.4% reduction in export prices.

Previous Update:

- Vietnam pepper exports in September 2019 were estimated at 14 thousand tons and a turnover of US \$ 34 million; bringing 9-month export results to 232 thousand tons and 590 million USD, up 21.8% in volume but down 7% in turnover over the same period. The average export price of pepper reached 2,547 USD / ton, down to 23.5% over the same period.
- Lower supply reported as prices continually down (from starting of the month) in Kochi spot market.
- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Oct-19	10-Oct-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	32000	32100	-100
	Garbled	34000	34100	-100
Chikmagalur(Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	11-Oct-19	10-Oct-19	Change
Kochi(Ker.)	Arrivals	12	7	5
	Off-take	12	7	5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
01/10/19	2500	4851	2016	3685	2200	2265
03/10/19	2500	4823	2017	3685	2245	2310
04/10/19	2500	4826	2025	3685	2245	2310
07/10/19	2250	-	2022	3685	2345	2410
08/10/19	2250	4795	2020	3685	2345	2410
10/10/19	2250	-	2022	3685	2345	2410
11/10/19	2250	-	2024	3685	2345	2410

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to weak sentiments witnessed in Jeera cash markets on Friday.
- Increasing supply reported at Unjha mandi as market reopen after festive holidays.

Previous Update:

- Buyers reported active in the spot market from lower prices level.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Oct-19	10-Oct-19	Change
Unjha (Guj.) Benchmark market	Local	15300	15300	Unch
	NCDEX Quality	16800	16800	Unch
	Poojari type /Machine Cut	17700	17700	Unch
Mundra Port	1% Singapore	15700	15775	-75
	2% Singapore	15450	15525	-75
	1 % European	16200	16275	-75
	2% European	15950	16025	-75
Rajkot (Guj.)	Local	14875	14625	250
Patan (Guj.)	Local	14400	14005	395
Dhrol (Guj.)	Local		13250	
Gondal (Guj.)	Local	14500	14750	-250
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	15500	15700	-200
Nagaur (Raj.)	Local	15000	15200	-200
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	16900	16900	Unch
	Poojari type / Machine Cut	18100	18100	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Oct-19	10-Oct-19	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	425	425	Unch
Patan(Guj.)	Arrival*	51	6	45
Dhrol(Guj.)	Arrival*		7	
Gondal(Guj.)	Arrival	900	800	100
Jodhpur(Raj.)	Arrival	100	250	-150
Merta City(Nagaur)(Raj.)	Arrival	300	450	-150
Nagaur(Raj.)	Arrival	250	250	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-60	17160	17245	17050	17050	804	-399	822	-558
Nov-19	-210	16435	16485	16205	16255	1,857	345	3,150	237
Dec-19	-360	16470	16470	16135	16135	171	123	126	96

Spread	Oct-19	Nov-19	Dec-19
Basis	-250		
Oct-19		-795	
Nov-19			-120

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.10.2019	10.10.2019	10.10.2019
Jodhpur	9	--	9
Unjha	1352	54	1406

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 07 October, 2019

EED	Jodhpur	Unjha	Total
5-Nov-19	575	9	584
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-02-20	96	0	96
Total	1,325	9	1,334

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Friday.
- Buyers reported active in the spot market as quantity and quality supply reported today.

Previous Update:

- Second round picking activity is going on in Kerala growing regions.
- Stockists were expecting higher prices further for releasing their produce due to lower production expected. *Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.*
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Oct-19	10-Oct-19	Change
Vandanmettu Benchmark market	Max price	3597	3074	523
	Avg. Price	2872	2844	28
New Delhi	Medium	2800	2800	Unch
	6.5 (Bold)	2900	2900	Unch
	7 (Bold)	3200	3200	Unch
	7.5 (Bold)	3400	3400	Unch
	8 (Bold)	3900	3900	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Oct-19	10-Oct-19	Change
Vandanmettu	Arrivals	53926	12898	41028
	Off-take	53047	11629	41418
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Oct-19	10-Oct-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	0.00	0.00	0.00	0.00	0.00	0	-19	9	0
Nov-19	-31.60	2865.00	2950.00	2850.1	2900.00	19	-23	129	3
Dec-19	-49.40	2765.10	2817.00	2764.0	2800.00	29	23	68	2

Spread	Oct-19	Nov-19	Dec-19
Basis	--		
Oct-19		--	
Nov-19			-100.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.10.2019	10.10.2019	10.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 07 October, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to firm sentiments witnessed in Coriander spot markets on Friday.
- Buyers were not interest to purchase due to lower quality supply in the spot market.

Previous Update:

- Due to good rainfall in Coriander growing regions expected on time and increase in sowing area in coming days.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Oct-19	10-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	5500	5400	100
	Eagle	5900	5700	200
	Scooter	6200	6000	200
Neemuch (M.P.)	Badami	5300	5200	100
	Eagle	5600	5500	100
	Scooter	5900	5900	Unch
Ramganj (Raj.)	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5500	5500	Unch
	Badami(Split)	5500	5500	Unch
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	5600	5600	Unch
	Badami	5400	5400	Unch
Bhawani (Raj.)	Eagle	5600	5500	100
	Badami	5400	5400	Unch
	Scooter	5800	5700	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5500	5500	Unch
	Eagle	5700	5700	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Oct-19	10-Oct-19	Change
Kota (Raj.)	Arrival	400	300	100
	Offtake	400	300	100
Guna (M.P.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Neemuch (M.P.)	Arrival	400	800	-400
	Offtake	400	800	-400
Ramganj (Raj.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Baran (Raj.)	Arrival	800	1000	-200
	Offtake	800	1000	-200
Bhawani (Raj.)	Arrival	250	100	150
	Offtake	250	100	150

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-20	5835	5874	5820	5840	1,960	-1,600	2,010	-940
Nov-19	-26	6039	6045	5925	6020	2,510	-2,730	16,820	570
Dec-19	+42.00	6058	6120	6060	6100	120	-250	1,050	70

Spread	Oct-19	Nov-19	Dec-19
Basis	-440		
Oct-19		180	
Nov-19			80

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	10.10.2019	10.10.2019	10.10.2019
Baran	-	-	-
Gondal	4864	-	4864
Kota	1288	30	1318
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 07 October, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	2132	421	0	2553
5-Dec-19	1121	199	0	1320
5-Jan-20	538	40	0	578
5-Feb-20	1103	529	0	1632
10-Feb-20	50	180	0	230
Total	4944	1369	0	6313

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Oct-19	10-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	57500	57500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

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