

RED CHILLI**Fundamentals:****Today's Update:**

- Sentiments remained same as most of the Red chilli cash markets were closed on Saturday.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 54,000 to 63,000 MT lower from normal (in normal 99,000 to 108,000 MT) stocks, also in Andhra Pradesh around 72,000 to 81,000 MT (in normal 112,000 to 121,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Buyers likely to active in coming days due to expectations of Diwali demand.
- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.

Previous Update:

- Buyers reported active from lower prices level.
- Heavy rainfall reported in major chilli growing regions in AP (Anantapur, Kurnool), Karnataka (Bellary) districts. As per state govt. in Anantapur chilli normal area reported 4,678 hectares, Kurnool 17,269 hectares and in Bellary 2,163 hectares. Till now no major crop damage reported but if it will continue next one or two day's damage likely to happen.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	12-Oct-19	12-Oct-19	11-Oct-19	11-Oct-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	13000	13300	-
	LCA 334	Closed	Closed	13300	14000	-
	Teja	Closed	Closed	14500	16000	-
	No. 273	Closed	Closed	12000	12800	-
	No. 5	Closed	Closed	13000	13800	-
	Fatki	Closed	Closed	7000	9000	-
	Byadgi	Closed	Closed	12000	13000	-
	US 341	Closed	Closed	12500	13500	-
	Denvor Delux	Closed	Closed	12000	12800	-
	Indam 5	Closed	Closed	13000	13800	-
Warangal (Telangana)	Teja	Closed	Closed	15100	15500	-
	Wonder Hot	Closed	Closed	10000	12000	-
	341	Closed	Closed	10200	13600	-
	Denvor Delux	Closed	Closed	9600	12300	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	4300	9000	-
Bedia(M.P.)	No. 12	14000	16000	14000	16000	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	16000	14000	16000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	15500	15500	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	14500	14500	-
	Fatki	Closed	Closed	9000	9000	-
	Packing	Closed	Closed	14500	14500	-
Byadgi	Dabbi	NA	NA	15500	15500	-
	Guntur	NA	NA	7800	7800	-
	Kaddi	NA	NA	12810	12810	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	12500	14700	-
	Teja (Non cold storage)	Closed	Closed	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	12-Oct-19	11-Oct-19	Change		
Guntur (A.P.)	Arrivals	Closed	45000	-		
	Off-take	Closed	35000	-		
Byadgi	Arrivals	NA	903	-		
Warangal (Telangana)	Arrivals	Closed	2000	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	1000	-		
	Arrivals (Non cold storage) *	Closed	NA	-		

TURMERIC**Fundamentals:****Today's Update:**

- Steady sentiments witnessed in Turmeric cash markets on Saturday.

Previous Update:

- Good rainfall all over Turmeric growing regions expected good yield (as earlier expected lower due to less water availability) put cap on prices.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*
- Turmeric prices reported correction due to continuous supply in the spot market as result of higher production during current marketing year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Oct-19	11-Oct-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	6300	-
	Double polish finger	Closed	7300	-
	Gattah (unpolished)	Closed	6000	-
	Gattah (double polished)	Closed	7000	-
Warangal (Telangana)	Finger	Closed	6600	-
	Round	Closed	6300	-
Erode (Tamil Nadu)	Finger	Closed	6600	-
	Gattah	Closed	6300	-
	Sellem	Closed	7300	-
Coimbatore (Tamil Nadu)	Bulb	NR	6000	-
	Finger	NR	7000	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	7400	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	8000	-
	Rajpuri Medium	Closed	7500	-
	DesiKadappa	Closed	5300	-
Basmat (Maharashtra)	Sellem Powder	Closed	NR	-
	Mini sellem	Closed	NR	-
	Super Sellem	Closed	NR	-
	Gattah Powder	Closed	NR	-
	Gattah Premium	Closed	NR	-
Duggirala (Andhra Pradesh)	Bulb	Closed	5500	-
	Bilty	Closed	5995	-
	Finger	Closed	5500	-
	Bilty	Closed	5995	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	7000	7000	Unch
	Mini sellem	7800	7800	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	12-Oct-19	11-Oct-19	Change
Nizamabad (Telangana)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Warangal (Telangana)	Arrival	Closed	1000	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	3300	-
	Off-take	Closed	3300	-
Coimbatore (Tamil Nadu)	Arrival	NR	5	-
Sangli (Maharashtra)	Arrival#	Closed	NA	-
Basmat (Maharashtra)	Arrival*	Closed	NR	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-90	5712	5810	5700	5700	2,645	-2,670	720	-1,605
Nov-19	+26.00	5808	5890	5762	5862	4,450	-600	9,000	-460
Dec-19	-62	5908	5880	5784	5846	1,770	875	3,315	850

Spread	Oct-19	Nov-19	Dec-19
Basis	600		
Oct-19		162	
Nov-19			-16

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.10.2019	11.10.2019	11.10.2019
Sangli	743	--	743
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 07 October, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	743	50	868	796	2457

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiments witnessed in Black Pepper Delhi cash markets on Saturday.
- Vietnam pepper prices moving steady in a ranged from 39,000 to 42,500 VND / kg. In particular, the lowest pepper prices in Dong Nai and Gia Lai, the highest in Ba Ria - Vung Tau.
- Vietnam currently has about 100,000 hectares of pepper for harvesting with an average yield of about 24.7 quintals / ha, equivalent to an output of about 247,000 tons. However, while the price of pepper is still very low, production costs tend to increase, at least 10% compared to 2017.
- Vietnam export in the first 8 months of 2019, Vietnam, though exporting pepper reached 224,000 thousand tons, up 27.9% over the same period, but turnover decreased slightly by 2.1% and reached only 571 million USD due to 23.4% reduction in export prices.

Previous Update:

- Vietnam pepper exports in September 2019 were estimated at 14 thousand tons and a turnover of US \$ 34 million; bringing 9-month export results to 232 thousand tons and 590 million USD, up 21.8% in volume but down 7% in turnover over the same period. The average export price of pepper reached 2,547 USD / ton, down to 23.5% over the same period.
- Lower supply reported as prices continually down (from starting of the month) in Kochi spot market.
- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Oct-19	11-Oct-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	32000	-
	Garbled	Closed	34000	-
Chikmagalur(Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	12-Oct-19	11-Oct-19	Change
Kochi(Ker.)	Arrivals	Closed	12	-
	Off-take	Closed	12	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
01/10/19	2500	4851	2016	3685	2200	2265
03/10/19	2500	4823	2017	3685	2245	2310
04/10/19	2500	4826	2025	3685	2245	2310
07/10/19	2250	-	2022	3685	2345	2410
08/10/19	2250	4795	2020	3685	2345	2410
10/10/19	2250	-	2022	3685	2345	2410
11/10/19	2250	-	2024	3685	2345	2410

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in Jeera cash markets on Saturday.
- Increasing supply reported at Unjha mandi as market reopen after festive holidays.

Previous Update:

- Buyers reported active in the spot market from lower prices level.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Oct-19	11-Oct-19	Change
Unjha (Guj.) Benchmark market	Local (New)	15300	15300	Unch
	NCDEX Quality (New)	16800	16800	Unch
	Poojari type /Machine Cut (New)	17700	17700	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	15600	15700	-100
	2% Singapore	15350	15450	-100
	1 % European	16100	16200	-100
	2% European	15850	15950	-100
Rajkot (Guj.)	Local	14625	14875	-250
Patan (Guj.)	Local	14300	14400	-100
Dhrol (Guj.)	Local	13875	14025	-150
Gondal (Guj.)	Local	14500	14500	Unch
Jodhpur (Raj.)	Local	14800	15000	-200
Merta City (Nagaur)(Raj.)	Local	15500	15500	Unch
Nagaur (Raj.)	Local	15000	15000	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	16800	16900	-100
	Poojari type / Machine Cut	18000	18100	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Oct-19	11-Oct-19	Change
Unjha(Guj.)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Rajkot(Guj.)	Arrival*	425	425	Unch
Patan(Guj.)	Arrival*	61	51	10
Dhrol(Guj.)	Arrival*	10	4	6
Gondal(Guj.)	Arrival	600	900	-300
Jodhpur(Raj.)	Arrival	250	100	150
Merta City(Nagaur)(Raj.)	Arrival	400	300	100
Nagaur(Raj.)	Arrival	200	250	-50
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Jeera (Cumin Seed)

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-60	17160	17245	17050	17050	804	-399	822	-558
Nov-19	-210	16435	16485	16205	16255	1,857	345	3,150	237
Dec-19	-360	16470	16470	16135	16135	171	123	126	96

Spread	Oct-19	Nov-19	Dec-19
Basis	-250		
Oct-19		-795	
Nov-19			-120

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.10.2019	11.10.2019	11.10.2019
Jodhpur	9	--	9
Unjha	1352	54	1406

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 07 October, 2019

EED	Jodhpur	Unjha	Total
5-Nov-19	575	9	584
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-02-20	96	0	96
Total	1,325	9	1,334

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Weak sentiments witnessed in Cardamom spot market on Saturday.
- Buyers reported active in the spot market as quantity and quality supply reported today.

Previous Update:

- Second round picking activity is going on in Kerala growing regions.
- Stockists were expecting higher prices further for releasing their produce due to lower production expected. *Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.*
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-Oct-19	11-Oct-19	Change
Kumily Benchmark market	Max price	3285	3597	-312
	Avg. Price	2824	2872	-48
New Delhi	Medium	2750	2800	-50
	6.5 (Bold)	2850	2900	-50
	7 (Bold)	3150	3200	-50
	7.5 (Bold)	3350	3400	-50
	8 (Bold)	3850	3900	-50
Arrival & Off-take in Kg				
Parameter	Centre	12-Oct-19	11-Oct-19	Change
Kumily	Arrivals	54337	53926	411
	Off-take	54142	53047	1094
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-Oct-19	11-Oct-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	0.00	0.00	0.00	0.00	0.00	0	-19	9	0
Nov-19	-31.60	2865.0 0	2950.0 0	2850.1	2900.0 0	19	-23	129	3
Dec-19	-49.40	2765.1 0	2817.0 0	2764.0	2800.0 0	29	23	68	2

Spread	Oct-19	Nov-19	Dec-19
Basis	--		
Oct-19		--	
Nov-19			-100.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.10.2019	11.10.2019	11.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 07 October, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Coriander spot markets on Saturday.
- Buyers were not interest to purchase due to lower quality supply in the spot market.

Previous Update:

- Due to good rainfall in Coriander growing regions expected on time and increase in sowing area in coming days.
- Fresh demand expected in coming days likely to support coriander prices. Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Oct-19	11-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	5400	5400	Unch
	Eagle(Split)	5400	5400	Unch
	Badami	5000	5000	Unch
	Badami(Split)	5000	5000	Unch
Guna (M.P.)	Badami	Closed	5500	-
	Eagle	Closed	5900	-
	Scooter	Closed	6200	-
Neemuch (M.P.)	Badami	Closed	5300	-
	Eagle	Closed	5600	-
	Scooter	Closed	5900	-
Ramganj (Raj.)	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5500	5500	Unch
	Badami(Split)	5500	5500	Unch
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	5600	5600	Unch
	Badami	5400	5400	Unch
Bhawani (Raj.)	Eagle	5600	5600	Unch
	Badami	5400	5400	Unch
	Scooter	5800	5800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5500	5500	Unch
	Eagle	5700	5700	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Oct-19	11-Oct-19	Change
Kota (Raj.)	Arrival	500	400	100
	Offtake	500	400	100
Guna (M.P.)	Arrival	Closed	2500	-
	Offtake	Closed	2500	-
Neemuch (M.P.)	Arrival	Closed	400	-
	Offtake	Closed	400	-
Ramganj (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Baran (Raj.)	Arrival	500	800	-300
	Offtake	500	800	-300
Bhawani (Raj.)	Arrival	50	250	-200

	Offtake	50	250	-200
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NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-20	5835	5874	5820	5840	1,960	-1,600	2,010	-940
Nov-19	-26	6039	6045	5925	6020	2,510	-2,730	16,820	570
Dec-19	+42.00	6058	6120	6060	6100	120	-250	1,050	70

Spread	Oct-19	Nov-19	Dec-19
Basis	-440		
Oct-19		180	
Nov-19			80

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	11.10.2019	11.10.2019	11.10.2019
Baran	-	-	-
Gondal	4864	-	4864
Kota	1288	30	1318
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 07 October, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	2132	421	0	2553
5-Dec-19	1121	199	0	1320
5-Jan-20	538	40	0	578
5-Feb-20	1103	529	0	1632
10-Feb-20	50	180	0	230
Total	4944	1369	0	6313

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Oct-19	11-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	57500	57500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-



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