

RED CHILLI**Fundamentals:****Today's Update:**

- Mixed sentiments witnessed in Red chilli cash markets on Monday.
- As per Andhra Pradesh Govt, Chilli sowing as on 09th October 2019 reported 114,686 hectares as compared to 130,224 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 09.10.2019 is recorded as 571.7 mm as against the Normal as on date of 629.7 mm showing by Normal -9.2 per cent.
- Buyers likely to active in coming days due to expectations of Diwali demand.
- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.

Previous Update:

- Buyers reported active from lower prices level.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	14-Oct-19	14-Oct-19	12-Oct-19	12-Oct-19	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	13000	13300	Closed	Closed	-
	LCA 334	13300	13800	Closed	Closed	-
	Teja	14500	16000	Closed	Closed	-
	No. 273	12000	12800	Closed	Closed	-
	No. 5	12500	13500	Closed	Closed	-
	Fatki	7000	9000	Closed	Closed	-
	Byadgi	12500	13000	Closed	Closed	-
	US 341	12500	13500	Closed	Closed	-
	Denvor Delux	12500	13000	Closed	Closed	-
	Indam 5	12500	13500	Closed	Closed	-
Warangal (Telangana)	Teja	15000	15200	Closed	Closed	-
	Wonder Hot	10000	12000	Closed	Closed	-
	341	10500	13600	Closed	Closed	-
	Denvor Delux	9600	11800	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4300	9000	Closed	Closed	-
Bedia(M.P.)	No. 12	14000	16000	14000	16000	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	15500	14000	16000	-500
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	15500	16000	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	14500	14500	Closed	Closed	-
	Fatki	9000	9000	Closed	Closed	-
	Packing	14500	14500	Closed	Closed	-
Byadgi	Dabbi	NA	NA	NA	NA	-
	Guntur	NA	NA	NA	NA	-
	Kaddi	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	14-Oct-19	12-Oct-19	Change		
Guntur (A.P.)	Arrivals	60000	Closed	-		
	Off-take	40000	Closed	-		
Byadgi	Arrivals #	NA	NA	-		
Warangal (Telangana)	Arrivals	4000	Closed	-		
Bedia(M.P.)	Arrivals *	5000	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-		
	Arrivals (Non cold storage) *	Closed	Closed	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in Turmeric cash markets on Monday.
- As per Andhra Pradesh Govt, Turmeric sowing as on 09th October 2019 reported 12,649 hectares (from normal area) as compared to 18,737 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 09.10.2019 is recorded as 571.7 mm as against the Normal as on date of 629.7 mm showing by Normal -9.2 per cent. During the period average rainfall received major chilli growing districts like Guntur -11.9%, Visakhapatnam 1.8%, YSR Kadapa -12.8%, Krishna -17.5%.

Previous Update:

- Good rainfall all over Turmeric growing regions expected good yield (as earlier expected lower due to less water availability) put cap on prices.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*
- Turmeric prices reported correction due to continuous supply in the spot market as result of higher production during current marketing year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Oct-19	12-Oct-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6100	Closed	-
	Double polish finger	7100	Closed	-
	Gattah (unpolished)	5800	Closed	-
	Gattah (double polished)	6800	Closed	-
Warangal (Telangana)	Finger	6600	Closed	-
	Round	6300	Closed	-
Erode (Tamil Nadu)	Finger	6800	Closed	-
	Gattah	6200	Closed	-
	Sellem	7200	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7300	NR	-
Sangli (Maharashtra)	Rajpuri/Salem Finger	8000	Closed	-
	Rajpuri Medium	7500	Closed	-
	DesiKadappa	5300	Closed	-
Basmat (Maharashtra)	Salem Powder	Closed	Closed	-
	Mini Salem	Closed	Closed	-
	Super Salem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5500	Closed	-
	Bilty	5995	Closed	-
	Finger	5500	Closed	-
	Bilty	5995	Closed	-
Nanded (Maharashtra)	Turmeric Finger Polished	5800	Closed	-
	Turmeric Bulb Polished	5500	Closed	-
	Turmeric Mix	5300	Closed	-
Delhi	Gattah	7000	7000	Unch
	Mini Salem	7800	7800	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	14-Oct-19	12-Oct-19	Change
Nizamabad (Telangana)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Warangal (Telangana)	Arrival	200	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	Closed	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NA	Closed	-
Nanded (Maharashtra)	Arrival	400	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-82	5732	5770	5650	5650	185	-2,460	205	-515
Nov-19	-30	5852	5920	5806	5822	1,775	-2,675	8,720	-280
Dec-19	-6	5856	5928	5822	5850	390	-1,380	3,350	35

Spread	Oct-19	Nov-19	Dec-19
Basis	450		
Oct-19		172	
Nov-19			28

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.10.2019	12.10.2019	12.10.2019
Sangli	743	--	743
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 07 October, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-19	0	30	0	348	20	398
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	743	50	868	796	2457

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiments witnessed in Black Pepper Delhi cash markets on Monday.
- Vietnam pepper price in the whole Central Highlands increased by VND 500 / kg in Gia Lai and Binh Phuoc provinces to VND 39,500 / kg and VND 41,000 / kg respectively. Pepper prices in Dong Nai province increased by VND 1,000 / kg to VND 40,000 / kg.

Previous Update:

- Vietnam currently has about 100,000 hectares of pepper for harvesting with an average yield of about 24.7 quintals / ha, equivalent to an output of about 247,000 tons. However, while the price of pepper is still very low, production costs tend to increase, at least 10% compared to 2017.
- Vietnam export in the first 8 months of 2019, Vietnam, though exporting pepper reached 224,000 thousand tons, up 27.9% over the same period, but turnover decreased slightly by 2.1% and reached only 571 million USD due to 23.4% reduction in export prices.
- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Oct-19	12-Oct-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	31900	Closed	-
	Garbled	33900	Closed	-
Chikmagalur(Kar.)	Ungarbled	31000	Closed	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	14-Oct-19	12-Oct-19	Change
Kochi(Ker.)	Arrivals	12	Closed	-
	Off-take	12	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
01/10/19	2500	4851	2016	3685	2200	2265
03/10/19	2500	4823	2017	3685	2245	2310
04/10/19	2500	4826	2025	3685	2245	2310
07/10/19	2250	-	2022	3685	2345	2410
08/10/19	2250	4795	2020	3685	2345	2410
10/10/19	2250	-	2022	3685	2345	2410
11/10/19	2250	-	2024	3685	2345	2410

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in Jeera cash markets on Monday.
- ***Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.***
- Increasing supply reported at Unjha mandi as market reopen after festive holidays.

Previous Update:

- Buyers reported active in the spot market from lower prices level.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Oct-19	12-Oct-19	Change
Unjha (Guj.) Benchmark market	Local	15300	15300	Unch
	NCDEX Quality	16800	16800	Unch
	Poojari type /Machine Cut	17700	17700	Unch
Mundra Port	1% Singapore	15600	15600	Unch
	2% Singapore	15350	15350	Unch
	1 % European	16100	16100	Unch
	2% European	15850	15850	Unch
Rajkot (Guj.)	Local	14675	14625	50
Patan (Guj.)	Local	NA	14300	-
Dhrol (Guj.)	Local	NA	13875	-
Gondal (Guj.)	Local	14500	14500	Unch
Jodhpur (Raj.)	Local	15000	14800	200
Merta City (Nagaur)(Raj.)	Local	15500	15500	Unch
Nagaur (Raj.)	Local	14800	15000	-200
Anandpur Kalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	14-Oct-19	12-Oct-19	Change
Unjha(Guj.)	Arrival	5000	4000	1000
	Off-take	5000	4000	1000
Rajkot(Guj.)	Arrival*	480	425	55
Patan(Guj.)	Arrival*	NA	61	-
Dhrol(Guj.)	Arrival*	NA	10	-
Gondal(Guj.)	Arrival	1100	600	500
Jodhpur(Raj.)	Arrival	300	250	50
Merta City(Nagaur)(Raj.)	Arrival	250	400	-150
Nagaur(Raj.)	Arrival	225	200	25
AnandpurKalu(Raj.)	Arrival	10	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-115.00	17075	17040	16900	16960	225	-579	831	9
Nov-19	+140.00	16265	16440	16215	16405	657	-1,200	3,099	-51
Dec-19	+50.00	16200	16250	16165	16250	48	-123	153	27

Spread	Oct-19	Nov-19	Dec-19
Basis	-160		
Oct-19		-555	
Nov-19			-155

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.10.2019	12.10.2019	12.10.2019
Jodhpur	9	--	9
Unjha	1382	42	1424

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 07 October, 2019

EED	Jodhpur	Unjha	Total
5-Nov-19	575	9	584
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-02-20	96	0	96
Total	1,325	9	1,334

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Monday.
- Buyers reported inactive in the spot market as quantity supply reported down today.

Previous Update:

- Second round picking activity is going on in Kerala growing regions.
- Stockists were expecting higher prices further for releasing their produce due to lower production expected. *Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.*
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		14-Oct-19	12-Oct-19	Change
Vandanmedu Benchmark market	Max price	3100	3285	-185
	Avg. Price	2719	2824	-105
New Delhi	Medium	2750	2750	Unch
	6.5 (Bold)	2850	2850	Unch
	7 (Bold)	3150	3150	Unch
	7.5 (Bold)	3350	3350	Unch
	8 (Bold)	3850	3850	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Oct-19	12-Oct-19	Change
Vandanmedu	Arrivals	41441	54337	-12897
	Off-take	40932	54142	-13210
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	14-Oct-19	12-Oct-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-125.10	3150.00	3150.00	3096.1	3100	8	8	1	-8
Nov-19	-116.40	2823.80	2823.80	2794.7	2794.70	12	-7	123	-6
Dec-19	-112.40	2726.30	2726.30	2698.2	2698.20	8	-21	63	-5

Spread	Oct-19	Nov-19	Dec-19
Basis	-381.00		
Oct-19		-305.30	
Nov-19			-96.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.10.2019	12.10.2019	12.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 07 October, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to firm sentiments witnessed in Coriander spot markets on Monday.
- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carry over stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years. Coriander prices likely to go up by Rs.1,000 - 1,500/- qtl in Kota spot market from current levels (prices will not correct much from current levels). Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.**

Previous Update:

- Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	14-Oct-19	12-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	5600	5400	200
	Eagle(Split)	5600	5400	200
	Badami	5300	5000	300
	Badami(Split)	5300	5000	300
Guna (M.P.)	Badami	5500	Closed	-
	Eagle	5900	Closed	-
	Scooter	6300	Closed	-
Neemuch (M.P.)	Badami	5300	Closed	-
	Eagle	5600	Closed	-
	Scooter	6000	Closed	-
Ramganj (Raj.)	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5500	5500	Unch
	Badami(Split)	5500	5500	Unch
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	5600	5600	Unch
	Badami	5500	5400	100
Bhawani (Raj.)	Eagle	5900	5600	300
	Badami	5700	5400	300
	Scooter	6300	5800	500
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5500	5500	Unch
	Eagle	5700	5700	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		14-Oct-19	12-Oct-19	Change
Kota (Raj.)	Arrival	1200	500	700
	Offtake	1200	500	700
Guna (M.P.)	Arrival	2500	Closed	-
	Offtake	2500	Closed	-
Neemuch (M.P.)	Arrival	700	Closed	-
	Off take	700	Closed	-
Ramganj (Raj.)	Arrival	2200	2500	-300
	Offtake	2200	2500	-300
Baran (Raj.)	Arrival	1000	500	500
	Offtake	1000	500	500
Bhawani (Raj.)	Arrival	50	50	Unch
	Offtake	50	50	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+54.00	5841	5895	5850	5895	90	-1,870	280	-1,730
Nov-19	+46.00	6014	6070	5960	6060	1,600	-910	16,530	-290
Dec-19	+37.00	6098	6135	6098	6135	340	220	1,220	170

Spread	Oct-19	Nov-19	Dec-19
Basis	-295		
Oct-19		165	
Nov-19			75

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.10.2019	12.10.2019	12.10.2019
Baran	-	-	-
Gondal	4814	-	4814
Kota	1288	30	1338
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 07 October, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	2132	421	0	2553
5-Dec-19	1121	199	0	1320
5-Jan-20	538	40	0	578
5-Feb-20	1103	529	0	1632
10-Feb-20	50	180	0	230
Total	4944	1369	0	6313

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Oct-19	12-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	57500	57500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

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