

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Red chilli cash markets on Tuesday.
- Buyers likely to active in coming days due to expectations of Diwali demand.

Previous Update:

- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.
- As per Andhra Pradesh Govt, Chilli sowing as on 09th October 2019 reported 114,686 hectares as compared to 130,224 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 09.10.2019 is recorded as 571.7 mm as against the Normal as on date of 629.7 mm showing by Normal -9.2 per cent.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	15-Oct-19	15-Oct-19	14-Oct-19	14-Oct-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	13000	13300	13000	13300	Unch
	LCA 334	13300	13800	13300	13800	Unch
	Teja	14500	16000	14500	16000	Unch
	No. 273	12000	12800	12000	12800	Unch
	No. 5	12500	13500	12500	13500	Unch
	Fatki	7000	9000	7000	9000	Unch
	Byadgi	12500	13000	12500	13000	Unch
	US 341	12500	13500	12500	13500	Unch
	Denvor Delux	12500	13000	12500	13000	Unch
	Indam 5	12500	13500	12500	13500	Unch
Warangal (Telangana)	Teja	15000	15200	15000	15200	Unch
	Wonder Hot	10000	12000	10000	12000	Unch
	341	10500	13600	10500	13600	Unch
	Denvor Delux	9600	11800	9600	11800	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	9000	4300	9000	Unch
Bedia(M.P.)	No. 12	14000	16000	14000	16000	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	15500	14000	15500	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	15500	16000	15500	16000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	14500	14500	14500	14500	Unch
	Fatki	9000	9000	9000	9000	Unch
	Packing	14500	14500	14500	14500	Unch
Byadgi	Dabbi	16100	16100	16809	16809	-709
	Guntur	7800	7800	7810	7810	-10
	Kaddi	12810	12810	12910	12910	-100
Khammam (Telangana)	Teja (Cold storage)	12500	15300	Closed	Closed	-
	Teja (Non cold storage)	NA	NA	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	15-Oct-19	14-Oct-19	Change		
Guntur (A.P.)	Arrivals	70000	60000	10000		
	Off-take	50000	40000	10000		
Byadgi	Arrivals #	NA	706	-		
Warangal (Telangana)	Arrivals	5000	4000	1000		
Bedia(M.P.)	Arrivals *	NA	5000	-		
Khammam (Telangana)	Arrivals (Cold storage) *	1500	Closed	-		
	Arrivals (Non cold storage) *	NA	Closed	-		

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in Turmeric cash markets on Tuesday.
- Rainfall in Tamil Nadu during 01-06-2019 to 09-10-2019, in Tamil Nadu region down by 52%. Major district wise during this period in Erode 26%, Namakkal -40%, Salem -23%, Dharmapuri -60%.

Previous Update:

- As per Andhra Pradesh Govt, Turmeric sowing as on 09th October 2019 reported 12,649 hectares (from normal area) as compared to 18,737 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 09.10.2019 is recorded as 571.7 mm as against the Normal as on date of 629.7 mm showing by Normal -9.2 per cent. During the period average rainfall received major chilli growing districts like Guntur -11.9%, Visakhapatnam 1.8%, YSR Kadapa -12.8%, Krishna -17.5%.
- Good rainfall all over Turmeric growing regions expected good yield (as earlier expected lower due to less water availability) put cap on prices.
- Sources revealed that, Turmeric buyers reported unresponsive due to lack of purchasing power. Turmeric stocks reported higher current year also put cap on prices.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Oct-19	14-Oct-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6100	6100	Unch
	Double polish finger	7000	7100	-100
	Gattah (unpolished)	5800	5800	Unch
	Gattah (double polished)	6800	6800	Unch
Warangal (Telangana)	Finger	6600	6600	Unch
	Round	6300	6300	Unch
Erode (Tamil Nadu)	Finger	6900	6800	100
	Gattah	6300	6200	100
	Sellem	7300	7200	100
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7250	7300	-50
Sangli (Maharashtra)	Rajpuri/Salem Finger	8000	8000	Unch
	Rajpuri Medium	7500	7500	Unch
	DesiKadappa	5300	5300	Unch
Basmat (Maharashtra)	Salem Powder	NA	Closed	-
	Mini Salem	NA	Closed	-
	Super Salem	NA	Closed	-
	Gattah Powder	NA	Closed	-
	Gattah Premium	NA	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5500	5500	Unch
	Bilty	5995	5995	Unch
	Finger	5500	5500	Unch
	Bilty	5995	5995	Unch
Nanded (Maharashtra)	Turmeric Finger Polished	5800	5800	Unch
	Turmeric Bulb Polished	5400	5500	-100
	Turmeric Mix	5300	5300	Unch
Delhi	Gattah	7000	7000	Unch
	Mini Salem	7800	7800	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	15-Oct-19	14-Oct-19	Change
Nizamabad (Telangana)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Warangal (Telangana)	Arrival	100	200	-100
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2000	1500	500
	Off-take	2000	1500	500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	NA	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Nanded (Maharashtra)	Arrival	600	400	200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-38	5660	5720	5624	5630	510	325	490	285
Nov-19	-16	5834	5876	5784	5806	1,660	-115	8,320	-400
Dec-19	-32	5850	5870	5786	5818	745	355	3,750	400

Spread	Oct-19	Nov-19	Dec-19
Basis	470		
Oct-19		176	
Nov-19			12

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.10.2019	14.10.2019	14.10.2019
Sangli	743	--	743
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 14 October, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-19	0	30	0	338	20	388
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	743	50	858	796	2447

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiments witnessed in Black Pepper Delhi cash markets on Tuesday.
- Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around ₹200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.
- Vietnam pepper price in the whole Central Highlands increased by VND 500 / kg in Gia Lai and Binh Phuoc provinces to VND 39,500 / kg and VND 41,000 / kg respectively. Pepper prices in Dong Nai province increased by VND 1,000 / kg to VND 40,000 / kg.

Previous Update:

- Vietnam currently has about 100,000 hectares of pepper for harvesting with an average yield of about 24.7 quintals / ha, equivalent to an output of about 247,000 tons. However, while the price of pepper is still very low, production costs tend to increase, at least 10% compared to 2017.
- Vietnam export in the first 8 months of 2019, Vietnam, though exporting pepper reached 224,000 thousand tons, up 27.9% over the same period, but turnover decreased slightly by 2.1% and reached only 571 million USD due to 23.4% reduction in export prices.
- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Oct-19	14-Oct-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	31800	31900	-100
	Garbled	33800	33900	-100
Chikmagalur (Kar.)	Ungarbled	31000	31000	Unch
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	15-Oct-19	14-Oct-19	Change
Kochi(Ker.)	Arrivals	13	12	1
	Off-take	13	12	1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
04/10/19	2500	4826	2025	3685	2245	2310
07/10/19	2250	-	2022	3685	2345	2410
08/10/19	2250	4795	2020	3685	2345	2410
10/10/19	2250	-	2022	3685	2345	2410
11/10/19	2250	4787	2024	3685	2345	2410
13/10/19	2250	4773	2067	3685	2345	2410
14/10/19	2250	-	2065	3685	2345	2410

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to firm sentiments witnessed in Jeera cash markets on Tuesday.
- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- Lower supply reported at Unjha mandi as stockists were expecting higher prices for releasing their stocks in the market.

Previous Update:

- Buyers reported active in the spot market from lower prices level.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Oct-19	14-Oct-19	Change
Unjha (Guj.) Benchmark market	Local	15300	15300	Unch
	NCDEX Quality	16800	16800	Unch
	Poojari type /Machine Cut	17700	17700	Unch
Mundra Port	1% Singapore	15700	15600	100
	2% Singapore	15450	15350	100
	1 % European	16200	16100	100
	2% European	15950	15850	100
Rajkot (Guj.)	Local	14750	14675	75
Patan (Guj.)	Local	NA	13720	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	14500	14500	Unch
Jodhpur (Raj.)	Local	14800	15000	-200
Merta City (Nagaur)(Raj.)	Local	15500	15500	Unch
Nagaur (Raj.)	Local	14800	14800	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	15-Oct-19	14-Oct-19	Change
Unjha(Guj.)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Rajkot(Guj.)	Arrival*	800	480	320
Patan(Guj.)	Arrival*	NA	27	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal (Guj.)	Arrival	1400	1100	300
Jodhpur(Raj.)	Arrival	150	300	-150
Merta City(Nagaur)(Raj.)	Arrival	300	250	50
Nagaur(Raj.)	Arrival	200	225	-25
AnandpurKalu(Raj.)	Arrival	NA	10	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-215	16840	16850	16760	16765	111	-114	807	-24
Nov-19	-75	16440	16460	16280	16335	1,281	624	3,015	-84
Dec-19	-80	16200	16220	16105	16150	63	15	171	18

Spread	Oct-19	Nov-19	Dec-19
Basis	35		
Oct-19		-430	
Nov-19			-185

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.10.2019	14.10.2019	14.10.2019
Jodhpur	9	36	45
Unjha	1400	269	1669

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 14 October, 2019

EED	Jodhpur	Unjha	Total
5-Nov-19	575	9	584
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-02-20	171	0	171
Total	1400	9	1409

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Tuesday.
- New crop supply continued as third round picking activity is going on in Kerala growing regions and it will continue till 15th November also imported cardamom put cap on domestic prices.

Previous Update:

- Stockists were expecting higher prices further for releasing their produce due to lower production expected. *Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.*
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		15-Oct-19	14-Oct-19	Change
Kumily Benchmark market	Max price	3051	3100	-49
	Avg. Price	2568	2719	-151
New Delhi	Medium	2750	2750	Unch
	6.5 (Bold)	2850	2850	Unch
	7 (Bold)	3150	3150	Unch
	7.5 (Bold)	3350	3350	Unch
	8 (Bold)	3850	3850	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Oct-19	14-Oct-19	Change
Kumily	Arrivals	41923	41441	483
	Off-take	39761	40932	-1171
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	15-Oct-19	14-Oct-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-57.90	3014.70	3050.00	3014.7	3050	2	-6	0	-1
Nov-19	-111.90	2714.90	2714.90	2686.9	2686.90	45	33	109	-14
Dec-19	-108.00	2620.90	2650.00	2593.9	2593.90	20	12	63	0

Spread	Oct-19	Nov-19	Dec-19
Basis	-482.00		
Oct-19		-363.10	
Nov-19			-93.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.10.2019	14.10.2019	14.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 14 October, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to firm sentiments witnessed in Coriander spot markets on Tuesday.
- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years. Coriander prices likely to go up by Rs.1,000 - 1,500/- qtl in Kota spot market from current levels (prices will not correct much from current levels). Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.

Previous Update:

- Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	15-Oct-19	14-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	5600	5600	Unch
	Eagle(Split)	5600	5600	Unch
	Badami	5300	5300	Unch
	Badami(Split)	5300	5300	Unch
Guna (M.P.)	Badami	5500	5500	Unch
	Eagle	5900	5900	Unch
	Scooter	6300	6300	Unch
Neemuch (M.P.)	Badami	5500	5300	200
	Eagle	5800	5600	200
	Scooter	6000	6000	Unch
Ramganj (Raj.)	Eagle	6100	6000	100
	Eagle(Split)	6100	6000	100
	Badami	5600	5500	100
	Badami(Split)	5600	5500	100
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	5600	5600	Unch
	Badami	5500	5500	Unch
Bhawani (Raj.)	Eagle	5900	5900	Unch
	Badami	5700	5700	Unch
	Scooter	6300	6300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5500	5500	Unch
	Eagle	5700	5700	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		15-Oct-19	14-Oct-19	Change
Kota (Raj.)	Arrival	800	1200	-400
	Offtake	800	1200	-400
Guna (M.P.)	Arrival	1000	2500	-1500
	Offtake	1000	2500	-1500
Neemuch (M.P.)	Arrival	150	700	-550
	Offtake	150	700	-550
Ramganj (Raj.)	Arrival	1200	2200	-1000
	Offtake	1200	2200	-1000
Baran (Raj.)	Arrival	800	1000	-200
	Offtake	800	1000	-200
Bhawani (Raj.)	Arrival	50	50	Unch
	Offtake	50	50	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+49.00	5900	5922	5873	5922	220	130	150	-130
Nov-19	-51.00	6030	6058	5971	6010	6,090	4,490	16,290	-240
Dec-19	-42.00	6080	6135	6080	6080	10	-330	1,220	0

Spread	Oct-19	Nov-19	Dec-19
Basis	-295		
Oct-19		165	
Nov-19			75

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	14.10.2019	14.10.2019	14.10.2019
Baran	-	-	-
Gondal	4665	20	4685
Kota	1288	30	1338
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 14 October, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	1874	341	0	2215
5-Dec-19	1101	199	0	1300
5-Jan-20	538	40	0	578
5-Feb-20	1103	529	0	1632
10-Feb-20	50	180	0	230
Total	4666	1289	0	5955

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Oct-19	14-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	57500	57500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).

Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.