

RED CHILLI**Fundamentals:****Today's Update:**

- Mixed sentiments witnessed in Red chilli cash markets on Thursday.
- Lower quality supply at Guntur spot market put cap on prices.
- As per Andhra Pradesh Govt, Chilli sowing as on 15th October 2019 reported 121,951 hectares as compared to 143,496 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent.
- Buyers likely to active in coming days due to expectations of Diwali demand.

Previous Update:

- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.
- As per Andhra Pradesh Govt, Chilli sowing as on 09th October 2019 reported 114,686 hectares as compared to 130,224 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 09.10.2019 is recorded as 571.7 mm as against the Normal as on date of 629.7 mm showing by Normal -9.2 per cent.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	17-Oct-19	17-Oct-19	16-Oct-19	16-Oct-19	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	12500	13000	13000	13300	-300
	LCA 334	12800	13500	13300	13800	-300
	Teja	14500	15800	14500	16000	-200
	No. 273	12000	12800	12000	12800	Unch
	No. 5	12500	13000	12500	13500	-500
	Fatki	7000	9000	7000	9000	Unch
	Byadgi	12000	13000	12500	13000	Unch
	US 341	12500	13300	12500	13500	-200
	Denvor Delux	12100	12500	12500	13000	-500
	Indam 5	12000	13000	12500	13500	-500
Warangal (Telangana)	Teja	15000	15400	15000	15200	200
	Wonder Hot	10000	12000	10000	12000	Unch
	341	10500	13800	10500	13600	200
	Denvor Delux	9600	12000	9600	11800	200
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	9000	4300	9000	Unch
Bedia(M.P.)	No. 12	14000	16000	14000	16000	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	15500	14000	15500	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	15500	15500	15500	15500	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	14500	14500	14500	14500	Unch
	Fatki	8500	8500	8500	8500	Unch
	Packing	14500	14500	14500	14500	Unch
Byadgi	Dabbi	13696	13696	16100	16100	-2404
	Guntur	7809	7809	7800	7800	9
	Kaddi	12509	12509	12810	12810	-301
Khammam (Telangana)	Teja (Cold storage)	13000	15600	12500	15300	300
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	17-Oct-19	16-Oct-19	Change		
Guntur (A.P.)	Arrivals	70000	60000	10000		
	Off-take	40000	40000	Unch		
Byadgi	Arrivals #	1262	812	450		
Warangal (Telangana)	Arrivals	5000	6000	-1000		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	4000	2000	2000		
	Arrivals (Non cold storage) *	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in Turmeric cash markets on Thursday.
- As per Andhra Pradesh Govt, Turmeric sowing as on 15th October 2019 reported 13,223 hectares (from normal area) as compared to 20,359 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent. During the period average rainfall received major chilli growing districts like Guntur -10.6%, Visakhapatnam 2.2%, YSR Kadapa -11.5%, Krishna -16.7%.
- Lower supply reported as Stockists were expecting higher prices in coming days.

Previous Update:

- Good rainfall all over Turmeric growing regions expected good yield (as earlier expected lower due to less water availability) put cap on prices.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-19	16-Oct-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6100	6100	Unch
	Double polish finger	7000	7000	Unch
	Gattah (unpolished)	5800	5800	Unch
	Gattah (double polished)	6800	6800	Unch
Warangal (Telangana)	Finger	6500	6600	-100
	Round	6200	6300	-100
Erode (Tamil Nadu)	Finger	6900	6900	Unch
	Gattah	6300	6300	Unch
	Sellem	7300	7300	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7350	7400	-50
Sangli (Maharashtra)	Rajpuri/Salem Finger	8000	8000	Unch
	Rajpuri Medium	7500	7500	Unch
	DesiKadappa	5300	5300	Unch
Basmat (Maharashtra)	Salem Powder	NR	NR	-
	Mini Salem	NR	NR	-
	Super Salem	NR	NR	-
	Gattah Powder	NR	NR	-
	Gattah Premium	NR	NR	-
Duggirala (Andhra Pradesh)	Bulb	5500	NA	-
	Bilty	5995	NA	-
	Finger	5500	NA	-
	Bilty	5995	NA	-
Nanded (Maharashtra)	Turmeric Finger Polished	5800	5800	Unch
	Turmeric Bulb Polished	5400	5500	-100
	Turmeric Mix	5200	5300	-100
Delhi	Gattah	7000	7000	Unch
	Mini Salem	7800	7800	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	17-Oct-19	16-Oct-19	Change
Nizamabad (Telangana)	Arrival	2000	1800	200
	Off-take	2000	1800	200
Warangal (Telangana)	Arrival	50	50	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3000	1500	1500
	Off-take	3000	1500	1500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	200	200	Unch
Basmat (Maharashtra)	Arrival*	NR	NR	-
Duggirala (Andhra Pradesh)	Arrival*	2000	NA	-
Nanded (Maharashtra)	Arrival	300	400	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-100	5772	5772	5560	5560	80	80	80	-410
Nov-19	-46	5798	5848	5732	5754	1,405	-90	8,390	-140
Dec-19	-88	5800	5850	5720	5720	1,070	590	4,480	480

Spread	Oct-19	Nov-19	Dec-19
Basis	540		
Oct-19		194	
Nov-19			-34

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.10.2019	16.10.2019	16.10.2019
Sangli	743	--	743
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 14 October, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-19	0	30	0	338	20	388
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	743	50	858	796	2447

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiments witnessed in Black Pepper Delhi cash markets on Thursday.
- Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around ₹200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.

Previous Update:

- Vietnam currently has about 100,000 hectares of pepper for harvesting with an average yield of about 24.7 quintals / ha, equivalent to an output of about 247,000 tons. However, while the price of pepper is still very low, production costs tend to increase, at least 10% compared to 2017.
- Vietnam export in the first 8 months of 2019, Vietnam, though exporting pepper reached 224,000 thousand tons, up 27.9% over the same period, but turnover decreased slightly by 2.1% and reached only 571 million USD due to 23.4% reduction in export prices.
- According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- It is forecast that by 2050, world pepper production will increase to 1 million tons and consumer demand will also increase, but not balanced with supply. Therefore, it will be hard for pepper prices to recover strongly due to excess supply.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-19	16-Oct-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	31400	31600	-200
	Garbled	33400	33600	-200
Chikmagalur (Kar.)	Ungarbled	30500	30500	Unch
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	17-Oct-19	16-Oct-19	Change
Kochi(Ker.)	Arrivals	17	7	10
	Off-take	17	7	10

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
08/10/19	2250	4795	2020	3685	2345	2410
10/10/19	2250	-	2022	3685	2345	2410
11/10/19	2250	4787	2024	3685	2345	2410
14/10/19	2250	4773	2065	3685	2345	2410
15/10/19	2250	4739	2065	3685	2345	2410
16/10/19	2250	4699	2059	3685	2345	2410
17/10/19	2250	-	2060	3685	2345	2410

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to firm sentiments witnessed in Jeera cash markets on Thursday.
- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- Lower supply reported at Unjha mandi as stockists were expecting higher prices for releasing their stocks in the market.

Previous Update:

- Buyers reported active in the spot market from lower prices level.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-19	16-Oct-19	Change
Unjha (Guj.) Benchmark market	Local	15300	15300	Unch
	NCDEX Quality	16800	16800	Unch
	Poojari type /Machine Cut	17700	17700	Unch
Mundra Port	1% Singapore	15800	15700	100
	2% Singapore	15550	15450	100
	1 % European	16300	16200	100
	2% European	16050	15950	100
Rajkot (Guj.)	Local	14750	14625	125
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	13825	13900	-75
Gondal (Guj.)	Local	14500	14500	Unch
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	16100	15500	600
Nagaur (Raj.)	Local	14600	14600	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Oct-19	16-Oct-19	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	425	500	-75
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	5	14	-9
Gondal(Guj.)	Arrival	900	1100	-200
Jodhpur(Raj.)	Arrival	250	400	-150
Merta City(Nagaur)(Raj.)	Arrival	300	200	100
Nagaur(Raj.)	Arrival	200	150	50
AnandpurKalu(Raj.)	Arrival	10	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-105.00	16275	16345	16250	16250	72	-447	735	0
Nov-19	-100.00	16365	16400	16270	16300	588	-42	2,967	9
Dec-19	+40.00	16250	16295	16210	16255	168	72	300	60

Spread	Oct-19	Nov-19	Dec-19
Basis	550		
Oct-19		50	
Nov-19			-45

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.10.2019	16.10.2019	16.10.2019
Jodhpur	45	36	81
Unjha	1484	658	2142

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 14 October, 2019

EED	Jodhpur	Unjha	Total
5-Nov-19	575	9	584
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-02-20	171	0	171
Total	1400	9	1409

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Weak sentiments witnessed in Cardamom spot market on Thursday.
- Prices reported correction from higher levels.
- New crop supply continued as third round picking activity is going on in Kerala growing regions and it will continue till 15th November also imported cardamom put cap on domestic prices.

Previous Update:

- Stockists were expecting higher prices further for releasing their produce due to lower production expected. Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Oct-19	16-Oct-19	Change
Kumily Benchmark market	Max price	2831	2800	31
	Avg. Price	2517	2569	-53
New Delhi	Medium	2700	2750	-50
	6.5 (Bold)	2800	2850	-50
	7 (Bold)	3100	3150	-50
	7.5 (Bold)	3300	3350	-50
	8 (Bold)	3800	3850	-50
Arrival & Off-take in Kg				
Parameter	Centre	17-Oct-19	16-Oct-19	Change
Kumily	Arrivals	59454	54885	4569
	Off-take	59204	52639	6566
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Oct-19	16-Oct-19	Change
Singtam,Sikkim	Badadana	450	NA	-
Singtam	Chotadana	425	NA	-
Gangtok,Sikkim	Badadana	475	NA	-
Gangtok	Chotadana	425	NA	-
Siliguri, West Bengal	Badadana	563	NA	-
Siliguri	Chotadana	476	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+9.60	2650.00	2660.00	2630.0	2650.00	14	-35	87	-10
Dec-19	-49.10	2560.00	2589.00	2530.0	2530	15	-9	59	-7
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	-133.00		
Nov-19		-120.00	
Dec-19			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.10.2019	16.10.2019	16.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 14 October, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to firm sentiments witnessed in Coriander spot markets on Thursday.

Previous Update:

- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years. Coriander prices likely to go up by Rs.1,000 - 1,500/- qtl in Kota spot market from current levels (prices will not correct much from current levels). Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.
- Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Oct-19	16-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	5800	5800	Unch
	Eagle(Split)	5800	5800	Unch
	Badami	5600	5600	Unch
	Badami(Split)	5600	5600	Unch
Guna (M.P.)	Badami	5800	5600	200
	Eagle	6200	6000	200
	Scooter	6600	6500	100
Neemuch (M.P.)	Badami	5400	5500	-100
	Eagle	5700	5700	Unch
	Scooter	6100	6100	Unch
Ramganj (Raj.)	Eagle	6200	6100	100
	Eagle(Split)	6200	6100	100
	Badami	5700	5600	100
	Badami(Split)	5700	5600	100
	Scooter	7100	7000	100
Baran (Raj.)	Eagle	6200	6200	Unch
	Badami	5800	5800	Unch
Bhawani (Raj.)	Eagle	5800	5800	Unch
	Badami	5600	5600	Unch
	Scooter	6000	6000	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5500	5500	Unch
	Eagle	5700	5700	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Oct-19	16-Oct-19	Change
Kota (Raj.)	Arrival	1000	700	300
	Offtake	1000	700	300
Guna (M.P.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Neemuch (M.P.)	Arrival	500	400	100
	Offtake	500	400	100
Ramganj (Raj.)	Arrival	2500	1000	1500
	Offtake	2500	1000	1500
Baran (Raj.)	Arrival	1000	800	200
	Offtake	1000	800	200
Bhawani (Raj.)	Arrival	100	100	Unch
	Offtake	100	100	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	+75.00	5925	5980	5925	5980	170	140	160	0
Nov-19	+89.00	6080	6188	6052	6155	2,510	-210	15,720	-600
Dec-19	+131.00	6159	6250	6155	6250	320	90	1,310	70

Spread	Oct-19	Nov-19	Dec-19
Basis	-180		
Oct-19		175	
Nov-19			95

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.10.2019	16.10.2019	16.10.2019
Baran	-	-	-
Gondal	4616	60	4676
Kota	1338	0	1338
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 14 October, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	1874	341	0	2215
5-Dec-19	1101	199	0	1300
5-Jan-20	538	40	0	578
5-Feb-20	1103	529	0	1632
10-Feb-20	50	180	0	230
Total	4666	1289	0	5955

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Oct-19	16-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	57500	57500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

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