

**RED CHILLI****Fundamentals:****Today's Update:**

- Steady sentiments witnessed in Red chilli cash markets on Saturday. Mostly market closed due to weekend.

**Previous Update:**

- Lower supply at Guntur spot market supported the prices.
- As per Andhra Pradesh Govt, Chilli sowing as on 15th October 2019 reported 121,951 hectares as compared to 143,496 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent.
- Buyers likely to active in coming days due to expectations of Diwali demand.
- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.
- As per Andhra Pradesh Govt, Chilli sowing as on 09th October 2019 reported 114,686 hectares as compared to 130,224 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 09.10.2019 is recorded as 571.7 mm as against the Normal as on date of 629.7 mm showing by Normal -9.2 per cent.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	19-Oct-19	19-Oct-19	18-Oct-19	18-Oct-19	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	Closed	Closed	12500	13000	-
	<b>LCA 334</b>	Closed	Closed	12800	13500	-
	<b>Teja</b>	Closed	Closed	14500	15800	-
	<b>No. 273</b>	Closed	Closed	12000	12800	-
	<b>No. 5</b>	Closed	Closed	12500	13000	-
	<b>Fatki</b>	Closed	Closed	7000	9000	-
	<b>Byadgi</b>	Closed	Closed	12000	13000	-
	<b>US 341</b>	Closed	Closed	12500	13300	-
	<b>Denvor Delux</b>	Closed	Closed	12100	12500	-
	<b>Indam 5</b>	Closed	Closed	12000	13000	-
<b>Warangal (Telangana)</b>	<b>Teja</b>	Closed	Closed	15000	15400	-
	<b>Wonder Hot</b>	Closed	Closed	10000	12000	-
	<b>341</b>	Closed	Closed	10500	13800	-
	<b>Denvor Delux</b>	Closed	Closed	9600	12000	-
	<b>Paprika</b>	Closed	Closed	NA	NA	-
	<b>Fatki</b>	Closed	Closed	4300	9000	-
<b>Bedia(M.P.)</b>	<b>No. 12</b>	14000	16000	14000	16000	Unch
	<b>Indu 2070</b>	NA	NA	NA	NA	-
	<b>Mico (Teja)</b>	NA	NA	NA	NA	-
	<b>Jhankar</b>	14000	15500	14000	15500	Unch
	<b>Ganesh</b>	NA	NA	NA	NA	-
<b>New Delhi</b>	<b>Teja(Khamam)</b>	Closed	Closed	16200	16200	-
	<b>M.P. MacoTeja</b>	Closed	Closed	NA	NA	-
	<b>Pala 12</b>	Closed	Closed	NA	NA	-
	<b>LCA 334</b>	Closed	Closed	14500	14500	-
	<b>Fatki</b>	Closed	Closed	9000	9000	-
	<b>Packing</b>	Closed	Closed	14500	14500	-
<b>Byadgi</b>	<b>Dabbi</b>	NA	NA	15000	15000	-
	<b>Guntur</b>	NA	NA	7899	7899	-
	<b>Kaddi</b>	NA	NA	12689	12689	-
<b>Khammam (Telangana)</b>	<b>Teja (Cold storage)</b>	Closed	Closed	14000	16000	-
	<b>Teja (Non cold storage)</b>	Closed	Closed	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	19-Oct-19	18-Oct-19	Change		
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	Closed	40000	-		
	<b>Off-take</b>	Closed	25000	-		
<b>Byadgi</b>	<b>Arrivals #</b>	NA	1719	-		
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	Closed	4000	-		
<b>Bedia(M.P.)</b>	<b>Arrivals *</b>	NA	NA	-		
<b>Khammam (Telangana)</b>	<b>Arrivals (Cold storage) *</b>	Closed	3000	-		
	<b>Arrivals (Non cold storage) *</b>	Closed	NA	-		

## **TURMERIC**

### **Fundamentals:**

#### **Today's Update:**

- Steady sentiments witnessed in Turmeric cash markets on Saturday. Mostly market closed due to weekend.

#### **Previous Update:**

- As per Andhra Pradesh Govt, Turmeric sowing as on 15th October 2019 reported 13,223 hectares (from normal area) as compared to 20,359 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent. During the period average rainfall received major chilli growing districts like Guntur -10.6%, Visakhapatnam 2.2%, YSR Kadapa -11.5%, Krishna -16.7%.
- Good rainfall all over Turmeric growing regions expected good yield (as earlier expected lower due to less water availability) put cap on prices.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Oct-19	18-Oct-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	6100	-
	Double polish finger	Closed	7000	-
	Gattah (unpolished)	Closed	5800	-
	Gattah (double polished)	Closed	6800	-
Warangal (Telangana)	Finger	Closed	6500	-
	Round	Closed	6200	-
Erode (Tamil Nadu)	Finger	Closed	6800	-
	Gattah	Closed	6400	-
	Sellem	Closed	7400	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7250	7250	Unch
Sangli (Maharashtra)	Rajpuri/Salem Finger	Closed	7700	-
	Rajpuri Medium	Closed	6700	-
	DesiKadappa	Closed	5000	-
Basmat (Maharashtra)	Salem Powder	Closed	NR	-
	Mini Salem	Closed	NR	-
	Super Salem	Closed	NR	-
	Gattah Powder	Closed	NR	-
	Gattah Premium	Closed	NR	-
Duggirala (Andhra Pradesh)	Bulb	Closed	5500	-
	Bilty	Closed	5995	-
	Finger	Closed	5500	-
	Bilty	Closed	5995	-
Nanded (Maharashtra)	Turmeric Finger Polished	Closed	Closed	-
	Turmeric Bulb Polished	Closed	Closed	-
	Turmeric Mix	Closed	Closed	-
Delhi	Gattah	6900	6900	Unch
	Mini Salem	7800	7800	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	19-Oct-19	18-Oct-19	Change
Nizamabad (Telangana)	Arrival	Closed	1200	-
	Off-take	Closed	1200	-
Warangal (Telangana)	Arrival	Closed	70	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	200	-
Basmat (Maharashtra)	Arrival*	Closed	NR	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	NA	-
Nanded (Maharashtra)	Arrival	Closed	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	--	--	--	--	--	--	--	--	--
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--

Spread	Oct-19	Nov-19	Dec-19
Basis	--	--	--
Oct-19	--	--	--
Nov-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	18.10.2019	18.10.2019	18.10.2019
Sangli	704	--	704
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 14 October, 2019**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-19	0	30	0	338	20	388
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
<b>Total</b>	<b>0</b>	<b>743</b>	<b>50</b>	<b>858</b>	<b>796</b>	<b>2447</b>

\*EED – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady sentiments witnessed in Black Pepper Delhi cash markets on Saturday. Mostly market closed due to weekend.
- Vietnam pepper prices increased by VND 500 / kg in Gia Lai and Ba Ria-Vung Tau provinces to VND 40,000 and VND 42,000 / kg, respectively. For the whole region, pepper prices ranged from 40,000 to 42,000 VND / kg, of which the highest was in Ba Ria - Vung Tau and lowest in Gia Lai and Dong Nai provinces.

**Previous Update:**

- Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around ₹200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.
- Vietnam currently has about 100,000 hectares of pepper for harvesting with an average yield of about 24.7 quintals / ha, equivalent to an output of about 247,000 tons. However, while the price of pepper is still very low, production costs tend to increase, at least 10% compared to 2017.
- Vietnam export in the first 8 months of 2019, Vietnam, though exporting pepper reached 224,000 thousand tons, up 27.9% over the same period, but turnover decreased slightly by 2.1% and reached only 571 million USD due to 23.4% reduction in export prices.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.*

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Oct-19	18-Oct-19	Change
Kochi (Ker.) <b>Benchmark market</b>	Ungarbled	Closed	31300	-
	Garbled	Closed	33300	-
Chikmagalur (Kar.)	Ungarbled	Closed	30500	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	19-Oct-19	18-Oct-19	Change
Kochi(Ker.)	Arrivals	Closed	5	-
	Off-take	Closed	5	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
10/10/19	2250	-	2022	3685	2345	2410
11/10/19	2250	4787	2024	3685	2345	2410
14/10/19	2250	4773	2065	3685	2345	2410
15/10/19	2250	4739	2065	3685	2345	2410
16/10/19	2250	4699	2059	3685	2345	2410
17/10/19	2250	4677	2060	3685	2345	2410
18/10/19	2250	-	2065	3685	2250	2315

### JEERA (CUMIN SEED)

**Fundamentals:**
**Today's Update:**

- Mixed sentiments witnessed in Jeera cash markets on Saturday.

**Previous Update:**

- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- Lower supply reported at Unjha mandi as stockists were expecting higher prices for releasing their stocks in the market.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.
- Due to good rainfall in major growing regions in Gujarat and Rajasthan expected on time sowing cap on prices.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Oct-19	18-Oct-19	Change
Unjha (Guj.) Benchmark market	Local	15200	15300	-100
	NCDEX Quality	16700	16800	-100
	Poojari type /Machine Cut	17300	17700	-400
Mundra Port	1% Singapore	15500	15500	Unch
	2% Singapore	15250	15250	Unch
	1 % European	16000	16000	Unch
	2% European	15750	15750	Unch
Rajkot (Guj.)	Local	14500	14625	-125
Patan (Guj.)	Local	14255	NA	-
Dhrol (Guj.)	Local	NA	13550	-
Gondal (Guj.)	Local	14500	14500	Unch
Jodhpur (Raj.)	Local	15000	14500	500
Merta City (Nagaur)(Raj.)	Local	15500	16100	-600
Nagaur (Raj.)	Local	14600	14600	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Oct-19	18-Oct-19	Change
Unjha(Guj.)	Arrival	8000	4500	3500
	Off-take	8000	4500	3500
Rajkot(Guj.)	Arrival*	600	540	60
Patan(Guj.)	Arrival*	13	NA	-
Dhrol(Guj.)	Arrival*	NA	8	-
Gondal(Guj.)	Arrival	700	1100	-400
Jodhpur(Raj.)	Arrival	300	300	Unch
Merta City(Nagaur)(Raj.)	Arrival	400	250	150
Nagaur(Raj.)	Arrival	300	325	-25
AnandpurKalu(Raj.)	Arrival	NA	10	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	--	--	--	--	--	--	--	--	--
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--

Spread	Oct-19	Nov-19	Dec-19
Basis	--	--	--
Oct-19	--	--	--
Nov-19	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	18.10.2019	18.10.2019	18.10.2019
Jodhpur	80	36	116
Unjha	1466	490	1956

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 14 October, 2019**

EED	Jodhpur	Unjha	Total
5-Nov-19	575	9	584
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-02-20	171	0	171
<b>Total</b>	<b>1400</b>	<b>9</b>	<b>1409</b>

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Weak sentiments witnessed in Cardamom spot market on Saturday.
- Continued prices reported correction from higher levels.
- Stockists were expecting higher prices further for releasing their produce due to lower production expected.

#### Previous Update:

- New crop supply continued as third round picking activity is going on in Kerala growing regions and it will continue till 15<sup>th</sup> November also imported cardamom put cap on domestic prices.
- *Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.*
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-Oct-19	18-Oct-19	Change
Kumily Benchmark market	Max price	2618	2858	-240
	Avg. Price	2387	2396	-9
New Delhi	Medium	2650	2700	-50
	6.5 (Bold)	2750	2800	-50
	7 (Bold)	3050	3100	-50
	7.5 (Bold)	3250	3300	-50
	8 (Bold)	3750	3800	-50
Arrival & Off-take in Kg				
Parameter	Centre	19-Oct-19	18-Oct-19	Change
Kumily	Arrivals	8753	48286	-39532
	Off-take	8310	46556	-38246
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Oct-19	18-Oct-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	--	--	--
Nov-19	--	--	--
Dec-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	18.10.2019	18.10.2019	18.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position (Qty in MT on 14 October, 2019)**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Steady to firm sentiments witnessed in Coriander spot markets on Saturday.

**Previous Update:**

- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years. Coriander prices likely to go up by Rs.1,000 - 1,500/- qtl in Kota spot market from current levels (prices will not correct much from current levels). Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.
- Stockists were holding current year production in the spot market. Buyers reported unresponsive in the spot market for old stocks as quality reported lower.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Oct-19	18-Oct-19	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	5800	5800	Unch
	Eagle(Split)	5800	5800	Unch
	Badami	5600	5600	Unch
	Badami(Split)	5600	5600	Unch
<b>Guna (M.P.)</b>	Badami	6000	5800	200
	Eagle	6300	6200	100
	Scooter	7000	6600	400
<b>Neemuch (M.P.)</b>	Badami	Closed	5400	-
	Eagle	Closed	5700	-
	Scooter	Closed	6000	-
<b>Ramganj (Raj.)</b>	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	5700	5700	Unch
	Badami(Split)	5700	5700	Unch
	Scooter	7100	7100	Unch
<b>Baran (Raj.)</b>	Eagle	Closed	6100	-
	Badami	Closed	5800	-
<b>Bhawani (Raj.)</b>	Eagle	5800	5800	Unch
	Badami	5600	5600	Unch
	Scooter	6000	6000	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	5500	5500	Unch
	Eagle	6250	6250	Unch
<b>Khari Baoli (Delhi)</b>	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Oct-19	18-Oct-19	Change
<b>Kota (Raj.)</b>	Arrival	600	800	-200
	Offtake	600	800	-200
<b>Guna (M.P.)</b>	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
<b>Neemuch (M.P.)</b>	Arrival	Closed	400	-
	Offtake	Closed	400	-
<b>Ramganj (Raj.)</b>	Arrival	1500	1700	-200
	Offtake	1500	1700	-200
<b>Baran (Raj.)</b>	Arrival	Closed	1000	-
	Offtake	Closed	1000	-
<b>Bhawani (Raj.)</b>	Arrival	100	150	-50
	Offtake	100	150	-50

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-	--	-	-	--	-	-	--	-
Nov-19	-	--	-	-	--	-	-	--	-
Dec-19	-	--	-	-	--	-	-	--	-

Spread	Oct-19	Nov-19	Dec-19
Basis	-	--	-
Oct-19	-	--	-
Nov-19	-	--	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	18.10.2019	18.10.2019	18.10.2019
Baran	-	-	-
Gondal	4596	60	4656
Kota	1338	0	1338
Ramganj	-	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 14 October, 2019**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	1874	341	0	2215
5-Dec-19	1101	199	0	1300
5-Jan-20	538	40	0	578
5-Feb-20	1103	529	0	1632
10-Feb-20	50	180	0	230
<b>Total</b>	<b>4666</b>	<b>1289</b>	<b>0</b>	<b>5955</b>

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Oct-19	18-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	57500	57500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	53000	53000	Unch
	Zanzibar	NA	NA	-

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