

RED CHILLI**Fundamentals:****Today's Update:**

- Continued steady sentiments witnessed in Red chilli cash markets on Monday.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 45,000 to 49,500 MT lower from normal (in normal 94,500 to 99,000 MT) stocks, also in Andhra Pradesh around 67,500 to 72,000 MT (in normal 108,000 to 112,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.

Previous Update:

- As per Andhra Pradesh Govt, Chilli sowing as on 15th October 2019 reported 121,951 hectares as compared to 143,496 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent.
- Buyers likely to active in coming days due to expectations of Diwali demand.
- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	21-Oct-19	21-Oct-19	19-Oct-19	19-Oct-19	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	12500	13200	Closed	Closed	-
	LCA 334	12800	13500	Closed	Closed	-
	Teja	15000	16200	Closed	Closed	-
	No. 273	12000	12800	Closed	Closed	-
	No. 5	12500	13000	Closed	Closed	-
	Fatki	7000	9000	Closed	Closed	-
	Byadgi	12000	13000	Closed	Closed	-
	US 341	12500	13300	Closed	Closed	-
	Denvor Delux	12100	12500	Closed	Closed	-
	Indam 5	12000	13000	Closed	Closed	-
Warangal (Telangana)	Teja	15000	15500	Closed	Closed	-
	Wonder Hot	10000	12000	Closed	Closed	-
	341	10500	13800	Closed	Closed	-
	Denvor Delux	9600	12000	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4300	9000	Closed	Closed	-
Bedia(M.P.)	No. 12	NA	NA	14000	16000	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	15500	16000	14000	15500	500
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	16000	16200	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	14500	14500	Closed	Closed	-
	Fatki	9000	9000	Closed	Closed	-
	Packing	14500	14500	Closed	Closed	-
Byadgi	Dabbi	NA	NA	NA	NA	-
	Guntur	NA	NA	NA	NA	-
	Kaddi	13500	13500	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	14500	16000	Closed	Closed	-
	Teja (Non cold storage)	NA	NA	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	21-Oct-19	19-Oct-19	Change		
Guntur (A.P.)	Arrivals	60000	Closed	-		
	Off-take	40000	Closed	-		
Byadgi	Arrivals #	2800	NA	-		
Warangal (Telangana)	Arrivals	3000	Closed	-		
Bedia(M.P.)	Arrivals *	12000	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	3000	Closed	-		
	Arrivals (Non cold storage) *	NA	Closed	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in Turmeric cash markets on Monday.
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 3,050 quintal reported on daily basis. In Erode mandi new Turmeric supply reported around on an average daily basis 1912 quintals.

Previous Update:

- As per Andhra Pradesh Govt, Turmeric sowing as on 15th October 2019 reported 13,223 hectares (from normal area) as compared to 20,359 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent. During the period average rainfall received major chilli growing districts like Guntur -10.6%, Visakhapatnam 2.2%, YSR Kadapa -11.5%, Krishna -16.7%.
- Good rainfall all over Turmeric growing regions expected good yield (as earlier expected lower due to less water availability) put cap on prices.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Oct-19	19-Oct-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6000	Closed	-
	Double polish finger	6800	Closed	-
	Gattah (unpolished)	5800	Closed	-
	Gattah (double polished)	6700	Closed	-
Warangal (Telangana)	Finger	6500	Closed	-
	Round	6200	Closed	-
Erode (Tamil Nadu)	Finger	6800	Closed	-
	Gattah	6400	Closed	-
	Sellem	7400	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7200	7250	-50
Sangli (Maharashtra)	Rajpuri/Salem Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Basmat (Maharashtra)	Salem Powder	Closed	Closed	-
	Mini Salem	Closed	Closed	-
	Super Salem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5500	Closed	-
	Bilty	5995	Closed	-
	Finger	5500	Closed	-
	Bilty	5995	Closed	-
Nanded (Maharashtra)	Turmeric Finger Polished	Closed	Closed	-
	Turmeric Bulb Polished	Closed	Closed	-
	Turmeric Mix	Closed	Closed	-
Delhi	Gattah	6900	6900	Unch
	Mini Salem	7800	7800	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	21-Oct-19	19-Oct-19	Change
Nizamabad (Telangana)	Arrival	1000	Closed	-
	Off-take	1000	Closed	-
Warangal (Telangana)	Arrival	70	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	1000	Closed	-
	Off-take	1000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	Closed	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NA	Closed	-
Nanded (Maharashtra)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	--	--	--	--	--	--	--	--	--
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--

Spread	Oct-19	Nov-19	Dec-19
Basis	--	--	--
Oct-19	--	--	--
Nov-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.10.2019	19.10.2019	19.10.2019
Sangli	704	--	704
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 14 October, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-19	0	30	0	338	20	388
5-Dec-19	0	89	0	210	220	519
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	743	50	858	796	2447

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiments witnessed in Black Pepper Delhi cash markets on Monday.
- Vietnam prices today throughout the Central Highlands increased VND 500 / kg in the two provinces of Gia Lai and Ba Ria - Vung Tau to 40,000 and 42,000 VND / kg respectively. For the whole region, pepper prices ranged from 40,000 to 42,000 VND / kg, with the highest in Ba Ria - Vung Tau and lowest in Gia Lai and Dong Nai provinces.
- According to statistics from the General Department of Customs, in September 2019, the export of pepper reached 15 thousand tons, worth US \$ 37.08 million, down 20.3% in volume and 20.1% in value compared to the In August 2019, compared to September 2018, it decreased by 13.9% in volume and by 26.8% in value.
- In the first 9 months of 2019, export of pepper reached 233.4 thousand tons, worth US \$ 593.41 million, up 21.1% in volume, but down 6.4% in value compared to the first 9 months. 2018.
- In September 2019, the average export price of pepper reached US \$ 2,464 / ton, up 0.2% compared to August 2019, but down 15% compared to September 2018. In the first 9 months of 2019, the average export price of pepper reached 2,542.4 USD / ton, down 22.7% compared to the first 9 months of 2018.

Previous Update:

- Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around ₹200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.
- *Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.*

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Oct-19	19-Oct-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	Closed	Closed	-
	Garbled	Closed	Closed	-
Chikmagalur (Kar.)	Ungarbled	30500	Closed	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	21-Oct-19	19-Oct-19	Change
Kochi(Ker.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
11/10/19	2250	4787	2024	3685	2345	2410
14/10/19	2250	4773	2065	3685	2345	2410
15/10/19	2250	4739	2065	3685	2345	2410
16/10/19	2250	4699	2059	3685	2345	2410
17/10/19	2250	4677	2060	3685	2345	2410
18/10/19	2250	4677	2065	3685	2250	2315
21/10/19	2250	-	2025	3685	2250	2315

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued mixed sentiments witnessed in Jeera cash markets on Monday.

Previous Update:

- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- Lower supply reported at Unjha mandi as stockists were expecting higher prices for releasing their stocks in the market.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Oct-19	19-Oct-19	Change
Unjha (Guj.) Benchmark market	Local	15200	15200	Unch
	NCDEX Quality	16700	16700	Unch
	Poojari type /Machine Cut	17300	17300	Unch
Mundra Port	1% Singapore	15600	15500	100
	2% Singapore	15350	15250	100
	1 % European	16100	16000	100
	2% European	15850	15750	100
Rajkot (Guj.)	Local	14375	14500	-125
Patan (Guj.)	Local	NA	14255	-
Dhrol (Guj.)	Local	13775	NA	-
Gondal (Guj.)	Local	14500	14500	Unch
Jodhpur (Raj.)	Local	14500	15000	-500
Merta City (Nagaur)(Raj.)	Local	15500	15500	Unch
Nagaur (Raj.)	Local	14600	14600	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Oct-19	19-Oct-19	Change
Unjha(Guj.)	Arrival	8000	8000	Unch
	Off-take	8000	8000	Unch
Rajkot(Guj.)	Arrival*	600	600	Unch
Patan(Guj.)	Arrival*	NA	13	-
Dhrol(Guj.)	Arrival*	32	NA	-
Gondal(Guj.)	Arrival	1500	700	800
Jodhpur(Raj.)	Arrival	200	300	-100
Merta City(Nagaur)(Raj.)	Arrival	150	400	-250
Nagaur(Raj.)	Arrival	200	300	-100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	--	--	--	--	--	--	--	--	--
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--

Spread	Oct-19	Nov-19	Dec-19
Basis	--	--	--
Oct-19	--	--	--
Nov-19	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.10.2019	19.10.2019	19.10.2019
Jodhpur	80	36	116
Unjha	1466	490	1956

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 14 October, 2019

EED	Jodhpur	Unjha	Total
5-Nov-19	575	9	584
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-02-20	171	0	171
Total	1400	9	1409

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Monday.
- Continued prices reported correction from higher levels.
- Stockists were expecting higher prices further for releasing their produce due to lower production expected.

Previous Update:

- New crop supply continued as third round picking activity is going on in Kerala growing regions and it will continue till 15th November also imported cardamom put cap on domestic prices.
- *Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.*
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Oct-19	19-Oct-19	Change
Idukki Benchmark market	Max price	2605	2618	-13
	Avg. Price	2221	2387	-166
New Delhi	Medium	2650	2650	Unch
	6.5 (Bold)	2750	2750	Unch
	7 (Bold)	3050	3050	Unch
	7.5 (Bold)	3250	3250	Unch
	8 (Bold)	3750	3750	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Oct-19	19-Oct-19	Change
Idukki	Arrivals	31000	8753	22247
	Off-take	30221	8310	21911
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Oct-19	19-Oct-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	--	--	--
Nov-19	--	--	--
Dec-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.10.2019	19.10.2019	19.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 14 October, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large steady sentiments witnessed in Coriander spot markets on Monday.

Previous Update:

- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years. Coriander prices likely to go up by Rs.1,000 - 1,500/- qtl in Kota spot market from current levels (prices will not correct much from current levels). Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Oct-19	19-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	5800	5800	Unch
	Eagle(Split)	5800	5800	Unch
	Badami	5600	5600	Unch
	Badami(Split)	5600	5600	Unch
Guna (M.P.)	Badami	5800	6000	-200
	Eagle	6100	6300	-200
	Scooter	6400	7000	-600
Neemuch (M.P.)	Badami	5500	Closed	-
	Eagle	5700	Closed	-
	Scooter	6200	Closed	-
Ramganj (Raj.)	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	5700	5700	Unch
	Badami(Split)	5700	5700	Unch
	Scooter	7100	7100	Unch
Baran (Raj.)	Eagle	6100	Closed	-
	Badami	5800	Closed	-
Bhawani (Raj.)	Eagle	5800	5800	Unch
	Badami	5600	5600	Unch
	Scooter	6000	6000	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5500	5500	Unch
	Eagle	6250	6250	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Oct-19	19-Oct-19	Change
Kota (Raj.)	Arrival	1000	600	400
	Offtake	1000	600	400
Guna (M.P.)	Arrival	2500	1000	1500
	Offtake	2500	1000	1500
Neemuch (M.P.)	Arrival	500	Closed	-
	Offtake	500	Closed	-
Ramganj (Raj.)	Arrival	3000	1500	1500
	Offtake	3000	1500	1500
Baran (Raj.)	Arrival	1200	Closed	-
	Offtake	1200	Closed	-
Bhawani (Raj.)	Arrival	100	100	Unch
	Offtake	100	100	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-19	-	--	-	-	--	-	-	--	-
Nov-19	-	--	-	-	--	-	-	--	-
Dec-19	-	--	-	-	--	-	-	--	-

Spread	Oct-19	Nov-19	Dec-19
Basis	-	--	-
Oct-19	-	--	-
Nov-19	-	--	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	19.10.2019	19.10.2019	19.10.2019
Baran	-	-	-
Gondal	4596	60	4656
Kota	1338	0	1338
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 14 October, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	1874	341	0	2215
5-Dec-19	1101	199	0	1300
5-Jan-20	538	40	0	578
5-Feb-20	1103	529	0	1632
10-Feb-20	50	180	0	230
Total	4666	1289	0	5955

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Oct-19	19-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	55000	57500	-2500
	Idukki	NR	NR	-
Delhi	Madagascar	52000	53000	-1000
	Zanzibar	NA	NA	-

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