

RED CHILLI**Fundamentals:****Today's Update:**

- Overall steady to firm sentiments witnessed in Red chilli cash markets on Wednesday.
- Due to heavy rainfall in Karnataka chilli growing districts like Gadag, Haveri, Dharwad, Bagalkote and Belagavi chilli standing crop reported damaged. As per trade sources, affect percentage likely to be around 45 -50% till now, if rainfall will continue next couple of days affect percentage would be higher.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 45,000 to 49,500 MT lower from normal (in normal 94,500 to 99,000 MT) stocks, also in Andhra Pradesh around 67,500 to 72,000 MT (in normal 108,000 to 112,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.

Previous Update:

- As per Andhra Pradesh Govt, Chilli sowing as on 15th October 2019 reported 121,951 hectares as compared to 143,496 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent.
- Buyers likely to active in coming days due to expectations of Diwali demand.
- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	23-Oct-19	23-Oct-19	22-Oct-19	22-Oct-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	12500	13200	12500	13200	Unch
	LCA 334	12800	13500	12800	13500	Unch
	Teja	15000	16500	15000	16500	Unch
	No. 273	12000	12800	12000	12800	Unch
	No. 5	12500	13000	12500	13000	Unch
	Fatki	7000	9000	7000	9000	Unch
	Byadgi	12000	13000	12000	13000	Unch
	US 341	12500	13300	12500	13300	Unch
	Denvor Delux	12100	12500	12100	12500	Unch
	Indam 5	12000	13000	12000	13000	Unch
Warangal (Telangana)	Teja	15000	15600	15000	15500	100
	Wonder Hot	10000	12200	10000	12100	100
	341	10500	13800	10500	13800	Unch
	Denvor Delux	9600	12300	9600	12100	200
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	9200	4300	9200	Unch
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	15500	16000	15500	16000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	16000	16000	16000	16200	-200
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	14500	14500	14500	14500	Unch
	Fatki	9000	9000	9000	9000	Unch
	Packing	14500	14500	14500	14500	Unch
Byadgi	Dabbi	14500	14500	NA	NA	-
	Guntur	7890	7890	NA	NA	-
	Kaddi	12810	12810	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	14000	16000	14000	16000	Unch
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	23-Oct-19	22-Oct-19	Change		
Guntur (A.P.)	Arrivals	50000	60000	-10000		
	Off-take	30000	40000	-10000		
Byadgi	Arrivals #	1537	NA	-		
Warangal (Telangana)	Arrivals	4000	3000	1000		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	4000	4000	Unch		
	Arrivals (Non cold storage) *	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Overall steady to firm sentiments witnessed in Turmeric cash markets on Wednesday.
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 3,050 quintal reported on daily basis. In Erode mandi new Turmeric supply reported around on an average daily basis 1912 quintals.

Previous Update:

- As per Andhra Pradesh Govt, Turmeric sowing as on 15th October 2019 reported 13,223 hectares (from normal area) as compared to 20,359 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent. During the period average rainfall received major chilli growing districts like Guntur -10.6%, Visakhapatnam 2.2%, YSR Kadapa -11.5%, Krishna -16.7%.
- Good rainfall all over Turmeric growing regions expected good yield (as earlier expected lower due to less water availability) put cap on prices.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Oct-19	22-Oct-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6100	6000	100
	Double polish finger	6900	6800	100
	Gattah (unpolished)	5900	5800	100
	Gattah (double polished)	6700	6700	Unch
Warangal (Telangana)	Finger	6500	6500	Unch
	Round	6200	6200	Unch
Erode (Tamil Nadu)	Finger	6800	6800	Unch
	Gattah	6400	6400	Unch
	Sellem	7400	7400	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7250	7300	-50
Sangli (Maharashtra)	Rajpuri/Salem Finger	7700	7700	Unch
	Rajpuri Medium	6700	6700	Unch
	DesiKadappa	5000	5000	Unch
Basmat (Maharashtra)	Salem Powder	5500	5500	Unch
	Mini Salem	6000	6000	Unch
	Super Salem	7500	7500	Unch
	Gattah Powder	5500	5500	Unch
	Gattah Premium	6500	6500	Unch
Duggirala (Andhra Pradesh)	Bulb	NA	NA	-
	Bilty	NA	NA	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Nanded (Maharashtra)	Turmeric Finger Polished	Closed	Closed	-
	Turmeric Bulb Polished	Closed	Closed	-
	Turmeric Mix	Closed	Closed	-
Delhi	Gattah	6900	6900	Unch
	Mini Salem	7800	7800	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	23-Oct-19	22-Oct-19	Change
Nizamabad (Telangana)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Warangal (Telangana)	Arrival	70	50	20
Salem (Tamil Nadu)	Arrival*	NR	46.6	-
Erode (Tamil Nadu)	Arrival	4500	3000	1500
	Off-take	4500	3000	1500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	200	NA	-
Basmat (Maharashtra)	Arrival*	NA	NA	-
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Nanded (Maharashtra)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+164.00	5962	6136	5908	6102	3,640	-290	7,020	-370
Dec-19	+164.00	5962	6148	5892	6108	2,390	110	5,675	260
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	-2		--
Nov-19		6	--
Dec-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.10.2019	22.10.2019	22.10.2019
Sangli	704	--	704
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 21 October, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	0	0	0	0	0
5-Nov-19	0	0	0	313	20	333
5-Dec-19	0	79	0	210	220	509
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	703	50	833	796	2382

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Black Pepper Delhi spot markets on Wednesday.
- Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around ₹200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.
- Vietnam prices today throughout the Central Highlands increased VND 500 / kg in the two provinces of Gia Lai and Ba Ria - Vung Tau to 40,000 and 42,000 VND / kg respectively. For the whole region, pepper prices ranged from 40,000 to 42,000 VND / kg, with the highest in Ba Ria - Vung Tau and lowest in Gia Lai and Dong Nai provinces.
- According to statistics from the General Department of Customs, in September 2019, the export of pepper reached 15 thousand tons, worth US \$ 37.08 million, down 20.3% in volume and 20.1% in value compared to the In August 2019, compared to September 2018, it decreased by 13.9% in volume and by 26.8% in value.
- In the first 9 months of 2019, export of pepper reached 233.4 thousand tons, worth US \$ 593.41 million, up 21.1% in volume, but down 6.4% in value compared to the first 9 months. 2018.
- In September 2019, the average export price of pepper reached US \$ 2,464 / ton, up 0.2% compared to August 2019, but down 15% compared to September 2018. In the first 9 months of 2019, the average export price of pepper reached 2,542.4 USD / ton, down 22.7% compared to the first 9 months of 2018.

Previous Update:

- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Oct-19	22-Oct-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	30100	30500	-400
	Garbled	32100	32500	-400
Chikmagalur(Kar.)	Ungarbled	NR	30500	-
New Delhi	Unpolished	35000	35000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	23-Oct-19	22-Oct-19	Change
Kochi(Ker.)	Arrivals	50	6	44
	Off-take	50	6	44

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
15/10/19	2250	4739	2065	3685	2345	2410
16/10/19	2250	4699	2059	3685	2345	2410
17/10/19	2250	4677	2060	3685	2345	2410
18/10/19	2250	4677	2065	3685	2250	2315
21/10/19	2250	-	2025	3685	2250	2315
22/10/19	2250	4586	2036	3685	2250	2315
22/10/19	2250	-	2037	3685	2250	2315

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiments witnessed in Jeera cash markets on Wednesday.
- Due to higher moisture content in Jeera growing regions due to excess rainfall current year sowing expected delay by 15 to 20 days.

Previous Update:

- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Oct-19	22-Oct-19	Change
Unjha (Guj.) Benchmark market	Local	15300	15200	100
	NCDEX Quality	16800	16700	100
	Poojari type /Machine Cut	17400	17300	100
Mundra Port	1% Singapore	15700	15600	100
	2% Singapore	15450	15350	100
	1 % European	16200	16100	100
	2% European	15950	15850	100
Rajkot (Guj.)	Local	14500	14250	250
Patan (Guj.)	Local	NA	14880	-
Dhrol (Guj.)	Local	13750	13825	-75
Gondal (Guj.)	Local	14500	14500	Unch
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	15800	16000	-200
Nagaur (Raj.)	Local	14600	14600	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Oct-19	22-Oct-19	Change
Unjha(Guj.)	Arrival	10000	9000	1000
	Off-take	10000	9000	1000
Rajkot(Guj.)	Arrival*	425	725	-300
Patan(Guj.)	Arrival*	NA	71	-
Dhrol(Guj.)	Arrival*	3	7	-4
Gondal(Guj.)	Arrival	700	800	-100
Jodhpur(Raj.)	Arrival	130	175	-45
Merta City(Nagaur)(Raj.)	Arrival	400	1100	-700
Nagaur(Raj.)	Arrival	200	225	-25
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-30.00	16450	16530	16300	16415	1,047	-369	2,619	-147
Dec-19	+155.00	16350	16510	16320	16425	447	84	603	45
Jan-20	-	-	-	--	-	-	-	-	-

Spread	Nov-19	Dec-19	Jan-20
Basis	385		
Nov-19		10	
Dec-19			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.10.2019	22.10.2019	22.10.2019
Jodhpur	80	36	116
Unjha	1466	490	1956

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 21 October, 2019

EED	Jodhpur	Unjha	Total
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-Feb-20	919	72	991
Total	1573	72	1645

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Weak sentiments witnessed in Cardamom spot Delhi market on Wednesday.
- Continued prices reported correction from higher levels due to availability of imported cardamom at lower prices level.
- Stockists were expecting higher prices further for releasing their produce due to lower production expected.

Previous Update:

- New crop supply continued as third round picking activity is going on in Kerala growing regions and it will continue till 15th November also imported cardamom put cap on domestic prices.
- *Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.*
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-Oct-19	22-Oct-19	Change
Kumily, Benchmark market	Max price	2715	2631	84
	Avg. Price	2208	2273	-65
New Delhi	Medium	2500	2550	-50
	6.5 (Bold)	2600	2650	-50
	7 (Bold)	2900	2950	-50
	7.5 (Bold)	3100	3150	-50
	8 (Bold)	3250	3300	-50
Arrival & Off-take in Kg				
Parameter	Centre	23-Oct-19	22-Oct-19	Change
Kumily	Arrivals	5003	26124	-21121
	Off-take	4337	21538	-17202
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Oct-19	22-Oct-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+49.20	2386.0	2488.0	2381.0	2488.0	15	-8	61	-7
Dec-19	+50.00	2310.0	2410.0	2310.0	2410.0	5	-7	68	2
Jan-20	+16.20	2399.9	2400.0	2350.0	2400.0	5	-5	29	3

Spread	Nov-19	Dec-19	Jan-20
Basis	-280.00		
Nov-19		-78.00	
Dec-19			-10.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.10.2019	22.10.2019	22.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 21 October, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Coriander spot markets on Wednesday.
- Lower supply reported in the spot as Stockists were expecting higher prices in coming days for releasing their stocks. *Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.*

Previous Update:

- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years. Coriander prices likely to go up by Rs.1,000 - 1,500/- qtl in Kota spot market from current levels (prices will not correct much from current levels).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Oct-19	22-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	6000	5800	200
	Eagle(Split)	6000	5800	200
	Badami	5700	5600	100
	Badami(Split)	5700	5600	100
Guna (M.P.)	Badami	6000	6000	Unch
	Eagle	6400	6200	200
	Scooter	7000	6700	300
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	6300	6300	Unch
	Eagle(Split)	6300	6300	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
	Scooter	7100	7100	Unch
Baran (Raj.)	Eagle	6100	6100	Unch
	Badami	5800	5800	Unch
Bhawani (Raj.)	Eagle	5800	5800	Unch
	Badami	5600	5600	Unch
	Scooter	6000	6000	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	5500	5500	Unch
	Eagle	6250	6250	Unch
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Oct-19	22-Oct-19	Change
Kota (Raj.)	Arrival	600	700	-100
	Offtake	600	700	-100
Guna (M.P.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	2500	1700	800
	Offtake	2500	1700	800
Baran (Raj.)	Arrival	1200	1000	200
	Offtake	1200	1000	200

Bhawani (Raj.)	Arrival	200	100	100
	Offtake	200	100	100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+244.00	6072	6348	6054	6348.0	6,940	-220	14,810	160
Dec-19	+228.00	6146	6444	6130	6425.0	2,930	990	3,740	1,400
Jan-20	+160.00	6478	6478	6450	6450	20	20	10	10

Spread	Nov-19	Dec-19	Jan-20
Basis	-348		
Nov-19		77	
Dec-19			25

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	22.10.2019	22.10.2019	22.10.2019
Baran	-	-	-
Gondal	4319	0	4319
Kota	1258	0	1258
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 21 October, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	1468	301	0	1769
5-Dec-19	1101	159	0	1260
5-Jan-20	538	40	0	578
5-Feb-20	1093	529	0	1622
10-Feb-20	120	230	0	350
Total	4320	1259	0	5579

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Oct-19	22-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	55000	55000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	52000	52000	Unch
	Zanzibar	NA	NA	-



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