

RED CHILLI**Fundamentals:****Today's Update:**

- Overall steady to firm sentiments witnessed in Red chilli cash markets on Thursday.
- Due to heavy rainfall in Karnataka chilli growing districts like Gadag, Haveri, Dharwad, Bagalkote and Belagavi chilli standing crop reported damaged. As per trade sources, affect percentage likely to be around 45 -50% till now, if rainfall will continue next couple of days affect percentage would be higher.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 45,000 to 49,500 MT lower from normal (in normal 94,500 to 99,000 MT) stocks, also in Andhra Pradesh around 67,500 to 72,000 MT (in normal 108,000 to 112,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.

Previous Update:

- As per Andhra Pradesh Govt, Chilli sowing as on 15th October 2019 reported 121,951 hectares as compared to 143,496 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent.
- Buyers likely to active in coming days due to expectations of Diwali demand.
- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	24-Oct-19	24-Oct-19	23-Oct-19	23-Oct-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	12800	13300	12500	13200	100
	LCA 334	13300	13800	12800	13500	300
	Teja	15000	16800	15000	16500	300
	No. 273	12000	12700	12000	12800	-100
	No. 5	12500	13000	12500	13000	Unch
	Fatki	7000	9000	7000	9000	Unch
	Byadgi	12000	13000	12000	13000	Unch
	US 341	12500	13500	12500	13300	200
	Denvor Delux	12100	12500	12100	12500	Unch
	Indam 5	12000	13000	12000	13000	Unch
Warangal (Telangana)	Teja	15000	16100	15000	15600	500
	Wonder Hot	10000	12200	10000	12200	Unch
	341	10500	14000	10500	13800	200
	Denvor Delux	9600	12300	9600	12300	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	9200	4300	9200	Unch
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	15500	16000	15500	16000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	16000	16000	16000	16000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	14500	14500	14500	14500	Unch
	Fatki	9000	9000	9000	9000	Unch
	Packing	14500	14500	14500	14500	Unch
Byadgi	Dabbi	14500	14500	14500	14500	Unch
	Guntur	NA	NA	7890	7890	-
	Kaddi	12500	12500	12810	12810	-310
Khammam (Telangana)	Teja (Cold storage)	14000	16000	14000	16000	Unch
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	24-Oct-19	23-Oct-19	Change		
Guntur (A.P.)	Arrivals	50000	50000	Unch		
	Off-take	40000	30000	10000		
Byadgi	Arrivals #	2800	1537	1263		
Warangal (Telangana)	Arrivals	4000	4000	Unch		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	3000	4000	-1000		
	Arrivals (Non cold storage) *	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Turmeric cash markets on Thursday.
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 3,050 quintal reported on daily basis. In Erode mandi new Turmeric supply reported around on an average daily basis 1912 quintals.

Previous Update:

- As per Andhra Pradesh Govt, Turmeric sowing as on 15th October 2019 reported 13,223 hectares (from normal area) as compared to 20,359 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent. During the period average rainfall received major chilli growing districts like Guntur -10.6%, Visakhapatnam 2.2%, YSR Kadapa -11.5%, Krishna -16.7%.
- Good rainfall all over Turmeric growing regions expected good yield (as earlier expected lower due to less water availability) put cap on prices.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Oct-19	23-Oct-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	6100	-
	Double polish finger	Closed	6900	-
	Gattah (unpolished)	Closed	5900	-
	Gattah (double polished)	Closed	6700	-
Warangal (Telangana)	Finger	6500	6500	Unch
	Round	6200	6200	Unch
Erode (Tamil Nadu)	Finger	6900	6800	100
	Gattah	6400	6400	Unch
	Sellem	7500	7400	100
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7350	7250	100
Sangli (Maharashtra)	Rajpuri/Salem Finger	7700	7700	Unch
	Rajpuri Medium	6700	6700	Unch
	DesiKadappa	5000	5000	Unch
Basmat (Maharashtra)	Salem Powder	Closed	5500	-
	Mini Salem	Closed	6000	-
	Super Salem	Closed	7500	-
	Gattah Powder	Closed	5500	-
	Gattah Premium	Closed	6500	-
Duggirala (Andhra Pradesh)	Bulb	NA	NA	-
	Bilty	NA	NA	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Nanded (Maharashtra)	Turmeric Finger Polished	Closed	Closed	-
	Turmeric Bulb Polished	Closed	Closed	-
	Turmeric Mix	Closed	Closed	-
Delhi	Gattah	6900	6900	Unch
	Mini Salem	7800	7800	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	24-Oct-19	23-Oct-19	Change
Nizamabad (Telangana)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Warangal (Telangana)	Arrival	70	70	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4000	4500	-500
	Off-take	4000	4500	-500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	200	200	Unch
Basmat (Maharashtra)	Arrival*	Closed	NA	-
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Nanded (Maharashtra)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-128	6118	6176	5942	5990.0	3,565	-75	6,745	-275
Dec-19	-140	6112	6180	5892	5972.0	3,200	810	5,635	-40
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	-		--
Nov-19		-	--
Dec-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.10.2019	23.10.2019	23.10.2019
Sangli	704	--	704
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 21 October, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	0	0	0	0	0
5-Nov-19	0	0	0	313	20	333
5-Dec-19	0	79	0	210	220	509
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	703	50	833	796	2382

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Black Pepper Delhi spot markets on Thursday.
- Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around ₹200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.
- Vietnam prices today throughout the Central Highlands increased VND 500 / kg in the two provinces of Gia Lai and Ba Ria - Vung Tau to 40,000 and 42,000 VND / kg respectively. For the whole region, pepper prices ranged from 40,000 to 42,000 VND / kg, with the highest in Ba Ria - Vung Tau and lowest in Gia Lai and Dong Nai provinces.
- According to statistics from the General Department of Customs, in September 2019, the export of pepper reached 15 thousand tons, worth US \$ 37.08 million, down 20.3% in volume and 20.1% in value compared to the In August 2019, compared to September 2018, it decreased by 13.9% in volume and by 26.8% in value.
- In the first 9 months of 2019, export of pepper reached 233.4 thousand tons, worth US \$ 593.41 million, up 21.1% in volume, but down 6.4% in value compared to the first 9 months. 2018.
- In September 2019, the average export price of pepper reached US \$ 2,464 / ton, up 0.2% compared to August 2019, but down 15% compared to September 2018. In the first 9 months of 2019, the average export price of pepper reached 2,542.4 USD / ton, down 22.7% compared to the first 9 months of 2018.

Previous Update:

- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Oct-19	23-Oct-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	29900	30100	-200
	Garbled	31900	32100	-200
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	35000	35000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	24-Oct-19	23-Oct-19	Change
Kochi(Ker.)	Arrivals	11	50	-39
	Off-take	11	50	-39

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
15/10/19	2250	4739	2065	3685	2345	2410
16/10/19	2250	4699	2059	3685	2345	2410
17/10/19	2250	4677	2060	3685	2345	2410
18/10/19	2250	4677	2065	3685	2250	2315
21/10/19	2250	-	2025	3685	2250	2315
22/10/19	2250	4586	2036	3685	2250	2315
22/10/19	2250	-	2037	3685	2250	2315

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiments witnessed in Jeera cash markets on Thursday.
- Due to higher moisture content in Jeera growing regions due to excess rainfall current year sowing expected delay by 15 to 20 days.

Previous Update:

- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Oct-19	23-Oct-19	Change
Unjha (Guj.) Benchmark market	Local	15300	15300	Unch
	NCDEX Quality	16800	16800	Unch
	Poojari type /Machine Cut	17400	17400	Unch
Mundra Port	1% Singapore	15700	15700	Unch
	2% Singapore	15450	15450	Unch
	1 % European	16200	16200	Unch
	2% European	15950	15950	Unch
Rajkot (Guj.)	Local	14375	14500	-125
Patan (Guj.)	Local	NA	15310	-
Dhrol (Guj.)	Local	NA	13750	-
Gondal (Guj.)	Local	14500	14500	Unch
Jodhpur (Raj.)	Local	14500	15000	-500
Merta City (Nagaur)(Raj.)	Local	16000	15800	200
Nagaur (Raj.)	Local	15000	14600	400
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	24-Oct-19	23-Oct-19	Change
Unjha(Guj.)	Arrival	9000	10000	-1000
	Off-take	9000	10000	-1000
Rajkot(Guj.)	Arrival*	360	425	-65
Patan(Guj.)	Arrival*	NA	70	-
Dhrol(Guj.)	Arrival*	NA	3	-
Gondal(Guj.)	Arrival	700	700	Unch
Jodhpur(Raj.)	Arrival	250	130	120
Merta City(Nagaur)(Raj.)	Arrival	300	400	-100
Nagaur(Raj.)	Arrival	300	200	100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-105	16430	16480	16145	16325	1,698	651	2,460	-159
Dec-19	-180	16405	16495	16155	16225	723	276	681	78
Jan-20	-	-	-	--	-	-	-	-	-

Spread	Nov-19	Dec-19	Jan-20
Basis	475		
Nov-19		-100	
Dec-19			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.10.2019	23.10.2019	23.10.2019
Jodhpur	72	0	72
Unjha	1585	0	1585

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 21 October, 2019

EED	Jodhpur	Unjha	Total
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-Feb-20	919	72	991
Total	1573	72	1645

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiments witnessed in Cardamom spot Delhi market on Thursday.
- Continued prices reported correction from higher levels due to availability of imported cardamom at lower prices level.
- Stockists were expecting higher prices further for releasing their produce due to lower production expected.

Previous Update:

- New crop supply continued as third round picking activity is going on in Kerala growing regions and it will continue till 15th November also imported cardamom put cap on domestic prices.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		24-Oct-19	23-Oct-19	Change
Santhanpara, Benchmark market	Max price	2511	2715	-204
	Avg. Price	2346	2208	138
New Delhi	Medium	2500	2500	Unch
	6.5 (Bold)	2600	2600	Unch
	7 (Bold)	2900	2900	Unch
	7.5 (Bold)	3100	3100	Unch
	8 (Bold)	3250	3250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Oct-19	23-Oct-19	Change
Kumily	Arrivals	8573	5003	3570
	Off-take	7503	4337	3167
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	24-Oct-19	23-Oct-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+98.10	2520.0	2550.9	2470.0	2550.9	22	7	54	-7
Dec-19	+94.50	2429.0	2458.5	2361.1	2458.5	42	37	80	12
Jan-20	+95.40	2446.0	2481.1	2446.0	2481.1	8	3	34	5

Spread	Nov-19	Dec-19	Jan-20
Basis	-204.90		
Nov-19		-92.40	
Dec-19			22.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.10.2019	23.10.2019	23.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 21 October, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in Coriander spot markets on Thursday.
- Lower supply reported in the spot as Stockists were expecting higher prices in coming days for releasing their stocks. *Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.*

Previous Update:

- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years. Coriander prices likely to go up by Rs.1,000 - 1,500/- qtl in Kota spot market from current levels (prices will not correct much from current levels).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	24-Oct-19	23-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	6000	6000	Unch
	Eagle(Split)	6000	6000	Unch
	Badami	5700	5700	Unch
	Badami(Split)	5700	5700	Unch
Guna (M.P.)	Badami	6000	6000	Unch
	Eagle	6400	6400	Unch
	Scooter	7000	7000	Unch
Neemuch (M.P.)	Badami	5700	Closed	-
	Eagle	6000	Closed	-
	Scooter	6400	Closed	-
Ramganj (Raj.)	Eagle	6400	6300	100
	Eagle(Split)	6400	6300	100
	Badami	5900	5800	100
	Badami(Split)	5900	5800	100
	Scooter	7200	7100	100
Baran (Raj.)	Eagle	6200	6100	100
	Badami	5700	5800	-100
Bhawani (Raj.)	Eagle	Closed	5800	-
	Badami	Closed	5600	-
	Scooter	Closed	6000	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	5750	5500	250
	Eagle	6000	6250	-250
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		24-Oct-19	23-Oct-19	Change
Kota (Raj.)	Arrival	600	600	Unch
	Offtake	600	600	Unch
Guna (M.P.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Neemuch (M.P.)	Arrival	400	Closed	-
	Offtake	400	Closed	-
Ramganj (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Baran (Raj.)	Arrival	1000	1200	-200
	Offtake	1000	1200	-200

Bhawani (Raj.)	Arrival	Closed	200	-
	Offtake	Closed	200	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+152.00	6348	6538	6330	6500.0	5,270	-1,670	15,140	330
Dec-19	+126.00	6434	6617	6400	6560.0	2,440	-490	4,610	870
Jan-20	+139.00	6464	6657	6603	6603	30	10	30	20

Spread	Nov-19	Dec-19	Jan-20
Basis	-500		
Nov-19		60	
Dec-19			43

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	23.10.2019	23.10.2019	23.10.2019
Baran	-	-	-
Gondal	4290	0	4290
Kota	1187	0	1187
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 21 October, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	1468	301	0	1769
5-Dec-19	1101	159	0	1260
5-Jan-20	538	40	0	578
5-Feb-20	1093	529	0	1622
10-Feb-20	120	230	0	350
Total	4320	1259	0	5579

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Oct-19	23-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	55000	55000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	52000	52000	Unch
	Zanzibar	NA	NA	-



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