

RED CHILLI**Fundamentals:****Today's Update:**

- Overall steady to firm sentiments witnessed in Red chilli cash markets on Friday.
- Due to heavy rainfall in Karnataka chilli growing districts like Gadag, Haveri, Dharwad, Bagalkote and Belagavi chilli standing crop reported damaged. As per trade sources, affect percentage likely to be around 45 -50% till now, if rainfall will continue next couple of days affect percentage would be higher.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 45,000 to 49,500 MT lower from normal (in normal 94,500 to 99,000 MT) stocks, also in Andhra Pradesh around 67,500 to 72,000 MT (in normal 108,000 to 112,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.

Previous Update:

- As per Andhra Pradesh Govt, Chilli sowing as on 15th October 2019 reported 121,951 hectares as compared to 143,496 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent.
- Buyers likely to active in coming days due to expectations of Diwali demand.
- No crop damaged reported in Madhya Pradesh chilli growing districts in Khargone and Khandwa.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	25-Oct-19	25-Oct-19	24-Oct-19	24-Oct-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	12800	13300	12800	13300	Unch
	LCA 334	13300	13800	13300	13800	Unch
	Teja	15000	16800	15000	16800	Unch
	No. 273	12000	12700	12000	12700	Unch
	No. 5	12500	13000	12500	13000	Unch
	Fatki	7000	9000	7000	9000	Unch
	Byadgi	12000	13000	12000	13000	Unch
	US 341	12500	13500	12500	13500	Unch
	Denvor Delux	12100	12500	12100	12500	Unch
	Indam 5	12000	13000	12000	13000	Unch
Warangal (Telangana)	Teja	15000	16100	15000	16100	Unch
	Wonder Hot	10000	12200	10000	12200	Unch
	341	10500	14000	10500	14000	Unch
	Denvor Delux	9600	12300	9600	12300	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	9200	4300	9200	Unch
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	15500	16000	15500	16000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	16000	16000	16000	16000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	14500	14500	14500	14500	Unch
	Fatki	9000	9000	9000	9000	Unch
	Packing	14500	14500	14500	14500	Unch
Byadgi	Dabbi	15900	15900	14500	14500	1400
	Guntur	7800	7800	7889	7889	-89
	Kaddi	12809	12809	12500	12500	309
Khammam (Telangana)	Teja (Cold storage)	14000	16500	14000	16000	500
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	25-Oct-19	24-Oct-19	Change		
Guntur (A.P.)	Arrivals	25000	50000	-25000		
	Off-take	15000	40000	-25000		
Byadgi	Arrivals #	1496	2800	-1304		
Warangal (Telangana)	Arrivals	3000	4000	-1000		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	3000	3000	Unch		
	Arrivals (Non cold storage) *	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Overall steady sentiments witnessed in Turmeric cash markets on Friday.
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 3,050 quintal reported on daily basis. In Erode mandi new Turmeric supply reported around on an average daily basis 1912 quintals.

Previous Update:

- As per Andhra Pradesh Govt, Turmeric sowing as on 15th October 2019 reported 13,223 hectares (from normal area) as compared to 20,359 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent. During the period average rainfall received major chilli growing districts like Guntur -10.6%, Visakhapatnam 2.2%, YSR Kadapa -11.5%, Krishna -16.7%.
- Good rainfall all over Turmeric growing regions expected good yield (as earlier expected lower due to less water availability) put cap on prices.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Oct-19	24-Oct-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	6500	6500	Unch
	Round	6200	6200	Unch
Erode (Tamil Nadu)	Finger	Closed	6900	-
	Gattah	Closed	6400	-
	Sellem	Closed	7500	-
Coimbatore (Tamil Nadu)	Bulb	6000	NR	-
	Finger	7000	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7400	7350	50
Sangli (Maharashtra)	Rajpuri/Salem Finger	Closed	7700	-
	Rajpuri Medium	Closed	6700	-
	DesiKadappa	Closed	5000	-
Basmat (Maharashtra)	Salem Powder	Closed	Closed	-
	Mini Salem	Closed	Closed	-
	Super Salem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5500	NA	-
	Bilty	5995	NA	-
	Finger	5500	NA	-
	Bilty	5995	NA	-
Nanded (Maharashtra)	Turmeric Finger Polished	Closed	Closed	-
	Turmeric Bulb Polished	Closed	Closed	-
	Turmeric Mix	Closed	Closed	-
Delhi	Gattah	6900	6900	Unch
	Mini Salem	7800	7800	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	25-Oct-19	24-Oct-19	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	30	70	-40
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
Coimbatore (Tamil Nadu)	Arrival	5	NR	-
Sangli (Maharashtra)	Arrival#	Closed	200	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	2250	NA	-
Nanded (Maharashtra)	Arrival	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	-		--
Nov-19		-	--
Dec-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.10.2019	24.10.2019	24.10.2019
Sangli	704	--	704
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 21 October, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	0	0	0	0	0
5-Nov-19	0	0	0	313	20	333
5-Dec-19	0	79	0	210	220	509
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	703	50	833	796	2382

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiments witnessed in Black Pepper Delhi spot markets on Friday.
- Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around ₹200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.
- Vietnam prices today throughout the Central Highlands increased VND 500 / kg in the two provinces of Gia Lai and Ba Ria - Vung Tau to 40,000 and 42,000 VND / kg respectively. For the whole region, pepper prices ranged from 40,000 to 42,000 VND / kg, with the highest in Ba Ria - Vung Tau and lowest in Gia Lai and Dong Nai provinces.
- According to statistics from the General Department of Customs, in September 2019, the export of pepper reached 15 thousand tons, worth US \$ 37.08 million, down 20.3% in volume and 20.1% in value compared to the In August 2019, compared to September 2018, it decreased by 13.9% in volume and by 26.8% in value.
- In the first 9 months of 2019, export of pepper reached 233.4 thousand tons, worth US \$ 593.41 million, up 21.1% in volume, but down 6.4% in value compared to the first 9 months. 2018.
- In September 2019, the average export price of pepper reached US \$ 2,464 / ton, up 0.2% compared to August 2019, but down 15% compared to September 2018. In the first 9 months of 2019, the average export price of pepper reached 2,542.4 USD / ton, down 22.7% compared to the first 9 months of 2018.

Previous Update:

- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Oct-19	24-Oct-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	NR	29900	-
	Garbled	NR	31900	-
Chikmagalur(Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	35000	35000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	25-Oct-19	24-Oct-19	Change
Kochi(Ker.)	Arrivals	NR	11	-
	Off-take	NR	11	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
17/10/19	2250	4677	2060	3685	2345	2410
18/10/19	2250	4677	2065	3685	2250	2315
21/10/19	2250	-	2025	3685	2250	2315
22/10/19	2250	4586	2036	3685	2250	2315
23/10/19	2250	4525	2037	3685	2250	2315
24/10/19	2250	4497	2045	3685	2250	2315
25/10/19	2250	-	2035	3685	2250	2315

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiments witnessed in Jeera cash markets on Friday.
- Due to higher moisture content in Jeera growing regions due to excess rainfall current year sowing expected delay by 15 to 20 days.

Previous Update:

- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Oct-19	24-Oct-19	Change
Unjha (Guj.) Benchmark market	Local	Closed	15300	-
	NCDEX Quality	Closed	16800	-
	Poojari type /Machine Cut	Closed	17400	-
Mundra Port	1% Singapore	Closed	15700	-
	2% Singapore	Closed	15450	-
	1 % European	Closed	16200	-
	2% European	Closed	15950	-
Rajkot (Guj.)	Local	14250	14375	-125
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	14500	14500	Unch
Jodhpur (Raj.)	Local	14700	14500	200
Merta City (Nagaur)(Raj.)	Local	Closed	16000	-
Nagaur (Raj.)	Local	15000	15000	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	16800	16800	Unch
	Poojari type / Machine Cut	18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	25-Oct-19	24-Oct-19	Change
Unjha(Guj.)	Arrival	Closed	9000	-
	Off-take	Closed	9000	-
Rajkot(Guj.)	Arrival*	240	360	-120
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	300	700	-400
Jodhpur(Raj.)	Arrival	150	250	-100
Merta City(Nagaur)(Raj.)	Arrival	Closed	300	-
Nagaur(Raj.)	Arrival	200	300	-100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-	-	-	--	-	-	-	-	-
Dec-19	-	-	-	--	-	-	-	-	-
Jan-20	-	-	-	--	-	-	-	-	-

Spread	Nov-19	Dec-19	Jan-20
Basis	-		
Nov-19		-	
Dec-19			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.10.2019	24.10.2019	24.10.2019
Jodhpur	72	0	72
Unjha	1585	0	1585

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 21 October, 2019

EED	Jodhpur	Unjha	Total
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-Feb-20	919	72	991
Total	1573	72	1645

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiments witnessed in Cardamom spot Delhi market on Friday.
- Continued prices reported correction from higher levels due to availability of imported cardamom at lower prices level.
- Stockists were expecting higher prices further for releasing their produce due to lower production expected.

Previous Update:

- New crop supply continued as third round picking activity is going on in Kerala growing regions and it will continue till 15th November also imported cardamom put cap on domestic prices.
- *Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.*
- Current year due to lower production buyers likely to active in the spot market from lower levels.
- Lower production current year mainly support the prices. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT as a result of massive loss in heavy rainfall.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		25-Oct-19	24-Oct-19	Change
Kumily Benchmark market	Max price	NA	2511	-
	Avg. Price	NA	2346	-
New Delhi	Medium	2500	2500	Unch
	6.5 (Bold)	2600	2600	Unch
	7 (Bold)	2900	2900	Unch
	7.5 (Bold)	3100	3100	Unch
	8 (Bold)	3250	3250	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Oct-19	24-Oct-19	Change
Kumily	Arrivals	NA	8573	-
	Off-take	NA	7503	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	25-Oct-19	24-Oct-19	Change
Singtam,Sikkim	Badadana	NA	463	-
Singtam	Chotadana	NA	423	-
Gangtok,Sikkim	Badadana	NA	475	-
Gangtok	Chotadana	NA	425	-
Siliguri, West Bengal	Badadana	NA	540	-
Siliguri	Chotadana	NA	435	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-	-	-	-	-	-	-	-	-
Dec-19	-	-	-	-	-	-	-	-	-
Jan-20	-	-	-	-	-	-	-	-	-

Spread	Nov-19	Dec-19	Jan-20
Basis	-		
Nov-19		-	
Dec-19			-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.10.2019	24.10.2019	24.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 21 October, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Coriander spot markets on Friday.
- Lower supply reported in the spot as Stockists were expecting higher prices in coming days for releasing their stocks. *Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.*

Previous Update:

- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years. Coriander prices likely to go up by Rs.1,000 - 1,500/- qtl in Kota spot market from current levels (prices will not correct much from current levels).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	25-Oct-19	24-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	Closed	6000	-
	Eagle(Split)	Closed	6000	-
	Badami	Closed	5700	-
	Badami(Split)	Closed	5700	-
Guna (M.P.)	Badami	6100	6000	100
	Eagle	6400	6400	Unch
	Scooter	7000	7000	Unch
Neemuch (M.P.)	Badami	Closed	5700	-
	Eagle	Closed	6000	-
	Scooter	Closed	6400	-
Ramganj (Raj.)	Eagle	Closed	6400	-
	Eagle(Split)	Closed	6400	-
	Badami	Closed	5900	-
	Badami(Split)	Closed	5900	-
	Scooter	Closed	7200	-
Baran (Raj.)	Eagle	Closed	6200	-
	Badami	Closed	5700	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	6000	5750	250
	Eagle	6500	6000	500
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		25-Oct-19	24-Oct-19	Change
Kota (Raj.)	Arrival	Closed	600	-
	Offtake	Closed	600	-
Guna (M.P.)	Arrival	1000	2500	-1500
	Offtake	1000	2500	-1500
Neemuch (M.P.)	Arrival	Closed	400	-
	Offtake	Closed	400	-
Ramganj (Raj.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Baran (Raj.)	Arrival	Closed	1000	-
	Offtake	Closed	1000	-

Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-	-	-	-	-	-	-	-	-
Dec-19	-	-	-	-	-	-	-	-	-
Jan-20	-	-	-	-	-	-	-	-	-

Spread	Nov-19	Dec-19	Jan-20
Basis	-		
Nov-19		-	
Dec-19			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	24.10.2019	24.10.2019	24.10.2019
Baran	-	-	-
Gondal	4270	0	4270
Kota	1187	0	1187
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 21 October, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	1468	301	0	1769
5-Dec-19	1101	159	0	1260
5-Jan-20	538	40	0	578
5-Feb-20	1093	529	0	1622
10-Feb-20	120	230	0	350
Total	4320	1259	0	5579

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Oct-19	24-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	55000	55000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	52000	52000	Unch
	Zanzibar	NA	NA	-



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