

**RED CHILLI****Fundamentals:****Today's Update:**

- Steady sentiments witnessed in Red chilli cash markets on Tuesday.

**Previous Update:**

- Due to heavy rainfall in Karnataka chilli growing districts like Gadag, Haveri, Dharwad, Bagalkote and Belagavi chilli standing crop reported damaged. As per trade sources, affect percentage likely to be around 45 -50% till now, if rainfall will continue next couple of days affect percentage would be higher.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 45,000 to 49,500 MT lower from normal (in normal 94,500 to 99,000 MT) stocks, also in Andhra Pradesh around 67,500 to 72,000 MT (in normal 108,000 to 112,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- As per Andhra Pradesh Govt, Chilli sowing as on 15th October 2019 reported 121,951 hectares as compared to 143,496 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	29-Oct-19	29-Oct-19	26-Oct-19	26-Oct-19	Change
<b>Guntur(A.P.) Benchmark market</b>	NCDEX Quality	12800	13300	Closed	Closed	-
	LCA 334	13300	13800	Closed	Closed	-
	Teja	15000	16900	Closed	Closed	-
	No. 273	12000	12700	Closed	Closed	-
	No. 5	12500	13000	Closed	Closed	-
	Fatki	7000	9000	Closed	Closed	-
	Byadgi	12000	13000	Closed	Closed	-
	US 341	12500	13800	Closed	Closed	-
	Denvor Delux	12100	12500	Closed	Closed	-
	Indam 5	12000	13000	Closed	Closed	-
<b>Warangal (Telangana)</b>	Teja	15000	16100	Closed	Closed	-
	Wonder Hot	10000	12200	Closed	Closed	-
	341	10500	14000	Closed	Closed	-
	Denvor Delux	9600	12300	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4300	9200	Closed	Closed	-
<b>Bedia(M.P.)</b>	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	15000	14000	15000	Unch
	Ganesh	NA	NA	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	Closed	Closed	16000	16000	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	14500	14500	-
	Fatki	Closed	Closed	9000	9000	-
	Packing	Closed	Closed	14500	14500	-
<b>Byadgi</b>	Dabbi	NA	NA	NA	NA	-
	Guntur	NA	NA	NA	NA	-
	Kaddi	NA	NA	NA	NA	-
<b>Khammam (Telangana)</b>	Teja (Cold storage)	15000	17000	Closed	Closed	-
	Teja (Non cold storage)	NA	NA	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	29-Oct-19	26-Oct-19	Change		
<b>Guntur (A.P.)</b>	Arrivals	50000	Closed	-		
	Off-take	25000	Closed	-		
<b>Byadgi</b>	Arrivals #	NA	NA	-		
<b>Warangal (Telangana)</b>	Arrivals	4000	Closed	-		
<b>Bedia(M.P.)</b>	Arrivals *	800	2000	<b>-1200</b>		
<b>Khammam (Telangana)</b>	Arrivals (Cold storage) *	2000	Closed	-		
	Arrivals (Non cold storage) *	NA	Closed	-		

## TURMERIC

### **Fundamentals:**

#### **Today's Update:**

- Steady sentiments witnessed in Turmeric cash markets on Tuesday. Mostly market closed due to festive season.

#### **Previous Update:**

- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 3,050 quintal reported on daily basis. In Erode mandi new Turmeric supply reported around on an average daily basis 1912 quintals.
- As per Andhra Pradesh Govt, Turmeric sowing as on 15th October 2019 reported 13,223 hectares (from normal area) as compared to 20,359 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent. During the period average rainfall received major chilli growing districts like Guntur -10.6%, Visakhapatnam 2.2%, YSR Kadapa -11.5%, Krishna -16.7%.
- Good rainfall all over Turmeric growing regions expected good yield (as earlier expected lower due to less water availability) put cap on prices.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Oct-19	26-Oct-19	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	6500	Closed	-
	Round	6200	Closed	-
Erode (Tamil Nadu)	Finger	NA	Closed	-
	Gattah	NA	Closed	-
	Sellem	NA	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7300	NR	-
Sangli (Maharashtra)	Rajpuri/Salem Finger	NA	Closed	-
	Rajpuri Medium	NA	Closed	-
	DesiKadappa	NA	Closed	-
Basmat (Maharashtra)	Salem Powder	6000	Closed	-
	Mini Salem	6500	Closed	-
	Super Salem	8000	Closed	-
	Gattah Powder	6000	Closed	-
	Gattah Premium	6500	Closed	-
Duggirala (Andhra Pradesh)	Bulb	NA	Closed	-
	Bilty	NA	Closed	-
	Finger	NA	Closed	-
	Bilty	NA	Closed	-
Nanded (Maharashtra)	Turmeric Finger Polished	6500	Closed	-
	Turmeric Bulb Polished	6200	Closed	-
	Turmeric Mix	6000	Closed	-
Delhi	Gattah	Closed	6900	-
	Mini Salem	Closed	7800	-
	Finger Single Polished	Closed	8200	-
	Finger Double Polished	Closed	9000	-
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	29-Oct-19	26-Oct-19	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	30	Closed	-
Salem (Tamil Nadu)	Arrival*	28.5	NR	-
Erode (Tamil Nadu)	Arrival	NA	Closed	-
	Off-take	NA	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	Closed	-
Basmat (Maharashtra)	Arrival*	3500	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	NA	Closed	-
Nanded (Maharashtra)	Arrival	700	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-12.00	6124	6170	6012	6100	2,950	-615	5,610	-1,135
Dec-19	+6.00	6196	6226	6052	6136	3,305	105	6,870	1,235
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	-		--
Nov-19		36	--
Dec-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	26.10.2019	26.10.2019	26.10.2019
Sangli	704	--	704
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 26 October, 2019**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	0	0	0	0	0
5-Nov-19	0	0	0	313	20	333
5-Dec-19	0	79	0	210	220	509
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
<b>Total</b>	<b>0</b>	<b>703</b>	<b>50</b>	<b>833</b>	<b>796</b>	<b>2382</b>

\*EED - Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Black Pepper spot markets closed on Tuesday due to festive holiday.

**Previous Update:**

- Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around ₹200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.
- Vietnam prices today throughout the Central Highlands increased VND 500 / kg in the two provinces of Gia Lai and Ba Ria - Vung Tau to 40,000 and 42,000 VND / kg respectively. For the whole region, pepper prices ranged from 40,000 to 42,000 VND / kg, with the highest in Ba Ria - Vung Tau and lowest in Gia Lai and Dong Nai provinces.
- According to statistics from the General Department of Customs, in September 2019, the export of pepper reached 15 thousand tons, worth US \$ 37.08 million, down 20.3% in volume and 20.1% in value compared to the In August 2019, compared to September 2018, it decreased by 13.9% in volume and by 26.8% in value.
- In the first 9 months of 2019, export of pepper reached 233.4 thousand tons, worth US \$ 593.41 million, up 21.1% in volume, but down 6.4% in value compared to the first 9 months. 2018.
- In September 2019, the average export price of pepper reached US \$ 2,464 / ton, up 0.2% compared to August 2019, but down 15% compared to September 2018. In the first 9 months of 2019, the average export price of pepper reached 2,542.4 USD / ton, down 22.7% compared to the first 9 months of 2018.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Oct-19	26-Oct-19	Change
Kochi (Ker.) <b>Benchmark market</b>	Ungarbled	-	Closed	-
	Garbled	-	Closed	-
Chikmagalur (Kar.)	Ungarbled	NR	Closed	-
New Delhi	Unpolished	Closed	35000	-
	Number 11.5	Closed	40000	-
Arrivals & Off-take in Tons				
Centre	Parameter	29-Oct-19	26-Oct-19	Change
Kochi(Ker.)	Arrivals	-	Closed	-
	Off-take	-	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
21/10/19	2250	-	2025	3685	2250	2315
22/10/19	2250	4586	2036	3685	2250	2315
23/10/19	2250	4525	2037	3685	2250	2315
24/10/19	2250	4497	2045	3685	2250	2315
25/10/19	2250	4481	2035	3685	2250	2315
28/10/19	2250	-	2041	-	2250	2315
29/10/19	2250	-	2040	3685	2250	2315

**JEERA (CUMIN SEED)**
**Fundamentals:**
**Today's Update:**

- Jeera cash markets reported closed on Tuesday due to festive holiday.
- Due to higher moisture content in Jeera growing regions due to excess rainfall current year sowing expected delay by 15 to 20 days.

**Previous Update:**

- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Oct-19	26-Oct-19	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Mundra Port	1% Singapore	Closed	Closed	-
	2% Singapore	Closed	Closed	-
	1 % European	Closed	Closed	-
	2% European	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	Closed	Closed	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	Closed	16800	-
	Poojari type / Machine Cut	Closed	18000	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Oct-19	26-Oct-19	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	Closed	Closed	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-100	16550	16550	16280	16400	489	-1,209	2,133	-327
Dec-19	-75	16315	16345	16220	16260	159	-564	792	111
Jan-20	-	-	-	--	-	-	-	-	-

Spread	Nov-19	Dec-19	Jan-20
Basis	400		
Nov-19		-140	
Dec-19			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	26.10.2019	26.10.2019	26.10.2019
Jodhpur	72	0	72
Unjha	1585	0	1585

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 26 October, 2019**

EED	Jodhpur	Unjha	Total
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-Feb-20	931	72	1003
<b>Total</b>	<b>1585</b>	<b>72</b>	<b>1657</b>

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Firm sentiments witnessed in Cardamom spot Delhi market on Tuesday.
- Lower supply in the spot market support the prices.

#### Previous Update:

- Stockists were expecting higher prices further for releasing their produce due to lower production expected.
- New crop supply continued as third round picking activity is going on in Kerala growing regions and it will continue till 15<sup>th</sup> November also imported cardamom put cap on domestic prices.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Continued prices reported correction from higher levels due to availability of imported cardamom at lower prices level.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-Oct-19	26-Oct-19	Change
<b>Kumily</b> <b>Benchmark market</b>	<b>Max price</b>	2712	2699	<b>13</b>
	<b>Avg. Price</b>	2435	2434	<b>1</b>
<b>New Delhi</b>	<b>Medium</b>	Closed	2500	-
	<b>6.5 (Bold)</b>	Closed	2600	-
	<b>7 (Bold)</b>	Closed	2900	-
	<b>7.5 (Bold)</b>	Closed	3100	-
	<b>8 (Bold)</b>	Closed	3250	-
Arrival & Off-take in Kg				
Parameter	Centre	29-Oct-19	26-Oct-19	Change
<b>Kumily</b>	<b>Arrivals</b>	15562	29647	<b>-14085</b>
	<b>Off-take</b>	15562	28625	<b>-13063</b>
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-Oct-19	26-Oct-19	Change
<b>Singtam,Sikkim</b>	<b>Badadana</b>	NA	NA	-
<b>Singtam</b>	<b>Chotadana</b>	NA	NA	-
<b>Gangtok,Sikkim</b>	<b>Badadana</b>	NA	NA	-
<b>Gangtok</b>	<b>Chotadana</b>	NA	NA	-
<b>Siliguri, West Bengal</b>	<b>Badadana</b>	NA	NA	-
<b>Siliguri</b>	<b>Chotadana</b>	NA	NA	-

**MCX-FUTURES MARKET**

<b>Cardamom</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
Nov-19	+17.70	2570.00	2626.00	2570.0	2570	11	-11	50	-4
Dec-19	-15.30	2475.00	2490.00	2425.0	2425	15	-27	94	14
Jan-20	-40.90	2500.00	2500.00	2443.0	2459.00	10	2	42	8

<b>Spread</b>	<b>Nov-19</b>	<b>Dec-19</b>	<b>Jan-20</b>
Basis	-135.00		
Nov-19		-145.00	
Dec-19			34.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>26.10.2019</b>	<b>26.10.2019</b>	<b>26.10.2019</b>
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position (Qty in MT on 26 October, 2019)**

<b>EED</b>	<b>Vandanmedu</b>	<b>T.N.(Bodi)</b>	<b>Total</b>
5-Oct-19	--	--	--
<b>Total</b>	--	--	--

\*EED – Exchange Deliverable Date

**CORIANDER SEED**
**Fundamentals:**
**Today's Update:**

- Coriander spot markets reported closed on Tuesday due to festive holiday.

**Previous Update:**

- Lower supply reported in the spot as Stockists were expecting higher prices in coming days for releasing their stocks. Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.
- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years. Coriander prices likely to go up by Rs.1,000 - 1,500/- qtl in Kota spot market from current levels (prices will not correct much from current levels).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Oct-19	26-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Oct-19	26-Oct-19	Change
Kota (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Baran (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+81.00	6700	6792	6627	6761	3,710	-1,560	14,570	-570
Dec-19	+80.00	6755	6796	6635	6765	2,810	370	6,650	2,040
Jan-20	-	-	-	-	-	-	-	-	-

Spread	Nov-19	Dec-19	Jan-20
Basis	-		
Nov-19		4	
Dec-19			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	26.10.2019	26.10.2019	26.10.2019
Baran	-	-	-
Gondal	4141	0	4141
Kota	1037	0	1037
Ramganj	-	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 26 October, 2019**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	0	0	0	0
5-Nov-19	1289	100	0	1389
5-Dec-19	1101	159	0	1260
5-Jan-20	538	20	0	558
5-Feb-20	1093	529	0	1622
10-Feb-20	120	230	0	350
<b>Total</b>	<b>4141</b>	<b>1038</b>	<b>0</b>	<b>5179</b>

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Oct-19	26-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	55000	55000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	52000	52000	Unch
	Zanzibar	NA	NA	-

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