

RED CHILLI**Fundamentals:****Today's Update:**

- Continued steady sentiments witnessed in Red chilli cash markets on Wednesday.
- Lower supply reported as Stockists were expecting further higher prices as cold storage stocks reported lower day by day.

Previous Update:

- Due to heavy rainfall in Karnataka chilli growing districts like Gadag, Haveri, Dharwad, Bagalkote and Belagavi chilli standing crop reported damaged. As per trade sources, affect percentage likely to be around 45 -50% till now, if rainfall will continue next couple of days affect percentage would be higher.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 45,000 to 49,500 MT lower from normal (in normal 94,500 to 99,000 MT) stocks, also in Andhra Pradesh around 67,500 to 72,000 MT (in normal 108,000 to 112,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- As per Andhra Pradesh Govt, Chilli sowing as on 15th October 2019 reported 121,951 hectares as compared to 143,496 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	30-Oct-19	30-Oct-19	29-Oct-19	29-Oct-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	12800	13300	12800	13300	Unch
	LCA 334	13300	13800	13300	13800	Unch
	Teja	15000	16900	15000	16900	Unch
	No. 273	12000	12700	12000	12700	Unch
	No. 5	12500	13000	12500	13000	Unch
	Fatki	7000	9000	7000	9000	Unch
	Byadgi	12000	13000	12000	13000	Unch
	US 341	12500	13800	12500	13800	Unch
	Denvor Delux	12100	12500	12100	12500	Unch
	Indam 5	12000	13000	12000	13000	Unch
Warangal (Telangana)	Teja	15000	16100	15000	16100	Unch
	Wonder Hot	10000	12200	10000	12200	Unch
	341	10500	14000	10500	14000	Unch
	Denvor Delux	9600	12300	9600	12300	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	9200	4300	9200	Unch
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	15000	14000	15000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	18000	18000	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	14000	14000	Closed	Closed	-
	Fatki	8000	8000	Closed	Closed	-
	Packing	14000	14000	Closed	Closed	-
Byadgi	Dabbi	NA	NA	NA	NA	-
	Guntur	NA	NA	NA	NA	-
	Kaddi	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	14500	17200	15000	17000	200
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	30-Oct-19	29-Oct-19	Change		
Guntur (A.P.)	Arrivals	40000	50000	-10000		
	Off-take	25000	25000	Unch		
Byadgi	Arrivals #	NA	NA	-		
Warangal (Telangana)	Arrivals	4000	4000	Unch		
Bedia(M.P.)	Arrivals *	NA	800	-		
Khammam (Telangana)	Arrivals (Cold storage) *	4000	2000	2000		
	Arrivals (Non cold storage) *	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in Turmeric cash markets on Wednesday.
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 2,125 quintal reported on daily basis. In Erode mandi new Turmeric supply reported around on an average daily basis 2,438 quintals.

Previous Update:

- As per Andhra Pradesh Govt, Turmeric sowing as on 15th October 2019 reported 13,223 hectares (from normal area) as compared to 20,359 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent. During the period average rainfall received major chilli growing districts like Guntur -10.6%, Visakhapatnam 2.2%, YSR Kadapa -11.5%, Krishna -16.7%.
- Good rainfall all over Turmeric growing regions expected good yield (as earlier expected lower due to less water availability) put cap on prices.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Oct-19	29-Oct-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6200	Closed	-
	Double polish finger	7200	Closed	-
	Gattah (unpolished)	6000	Closed	-
	Gattah (double polished)	7000	Closed	-
Warangal (Telangana)	Finger	6500	6500	Unch
	Round	6200	6200	Unch
Erode (Tamil Nadu)	Finger	6700	NA	-
	Gattah	6400	NA	-
	Sellem	6900	NA	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7250	7300	-50
Sangli (Maharashtra)	Rajpuri/Salem Finger	NA	NA	-
	Rajpuri Medium	NA	NA	-
	Desi Kadappa	NA	NA	-
Basmat (Maharashtra)	Salem Powder	Closed	6000	-
	Mini Salem	Closed	6500	-
	Super Salem	Closed	8000	-
	Gattah Powder	Closed	6000	-
	Gattah Premium	Closed	6500	-
Duggirala (Andhra Pradesh)	Bulb	6000	NA	-
	Bilty	6540	NA	-
	Finger	6000	NA	-
	Bilty	6540	NA	-
Nanded (Maharashtra)	Turmeric Finger Polished	6500	6500	Unch
	Turmeric Bulb Polished	6200	6200	Unch
	Turmeric Mix	6000	6000	Unch
Delhi	Gattah	6900	Closed	-
	Mini Salem	7800	Closed	-
	Finger Single Polished	8200	Closed	-
	Finger Double Polished	9000	Closed	-
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	30-Oct-19	29-Oct-19	Change
Nizamabad (Telangana)	Arrival	5000	Closed	-
	Off-take	5000	Closed	-
Warangal (Telangana)	Arrival	70	30	40
Salem (Tamil Nadu)	Arrival*	35.3	28.5	6.8
Erode (Tamil Nadu)	Arrival	800	NA	-
	Off-take	800	NA	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	Closed	3500	-
Duggirala (Andhra Pradesh)	Arrival*	8000	NA	-
Nanded (Maharashtra)	Arrival	700	700	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+20.00	6106	6198	6082	6126	2,615	-335	5,165	-445
Dec-19	-12.00	6152	6212	6106	6140	2,630	-675	7,520	650
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	74		--
Nov-19		14	--
Dec-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.10.2019	29.10.2019	29.10.2019
Sangli	704	--	704
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 26 October, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	0	0	0	0	0
5-Nov-19	0	0	0	313	20	333
5-Dec-19	0	79	0	210	220	509
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	703	50	833	796	2382

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Black Pepper prices reported down at Kochi spot market on Wednesday.
- Vietnam Pepper prices today in the Central Highlands were flat, ranging between VND 39,000 and VND 42,000 / kg, of which the highest was in Ba Ria - Vung Tau and the lowest in Gia Lai and Dong Nai.

Previous Update:

- *Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around ₹200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.*
- According to statistics from the General Department of Customs, in September 2019, the export of pepper reached 15 thousand tons, worth US \$ 37.08 million, down 20.3% in volume and 20.1% in value compared to the In August 2019, compared to September 2018, it decreased by 13.9% in volume and by 26.8% in value.
- In the first 9 months of 2019, export of pepper reached 233.4 thousand tons, worth US \$ 593.41 million, up 21.1% in volume, but down 6.4% in value compared to the first 9 months. 2018.
- In September 2019, the average export price of pepper reached US \$ 2,464 / ton, up 0.2% compared to August 2019, but down 15% compared to September 2018. In the first 9 months of 2019, the average export price of pepper reached 2,542.4 USD / ton, down 22.7% compared to the first 9 months of 2018.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Oct-19	29-Oct-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	29700	NR	-
	Garbled	31700	NR	-
Chikmagalur (Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	35000	Closed	-
	Number 11.5	40000	Closed	-
Arrivals & Off-take in Tons				
Centre	Parameter	30-Oct-19	29-Oct-19	Change
Kochi(Ker.)	Arrivals	NR	NR	-
	Off-take	NR	NR	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
21/10/19	2250	-	2025	3685	2250	2315
22/10/19	2250	4586	2036	3685	2250	2315
23/10/19	2250	4525	2037	3685	2250	2315
24/10/19	2250	4497	2045	3685	2250	2315
25/10/19	2250	4481	2035	3685	2250	2315
28/10/19	2250	-	2041	-	2250	2315
29/10/19	2250	-	2040	3685	2250	2315

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Jeera cash markets reported closed on Wednesday due to festive holiday.
- Due to higher moisture content in Jeera growing regions due to excess rainfall current year sowing expected delay by 15 to 20 days.

Previous Update:

- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Oct-19	29-Oct-19	Change
Unjha (Guj.) Benchmark market	Local	Closed	Closed	-
	NCDEX Quality	Closed	Closed	-
	Poojari type /Machine Cut	Closed	Closed	-
Mundra Port	1% Singapore	Closed	Closed	-
	2% Singapore	Closed	Closed	-
	1 % European	Closed	Closed	-
	2% European	Closed	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	15200	Closed	-
Merta City (Nagaur)(Raj.)	Local	15600	Closed	-
Nagaur (Raj.)	Local	15000	Closed	-
AnandpurKalu(Raj.)	Local	15500	Closed	-
New Delhi	Ganesh	16900	Closed	-
	Poojari type / Machine Cut	18000	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	30-Oct-19	29-Oct-19	Change
Unjha(Guj.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Rajkot (Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal (Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	125	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	300	Closed	-
Nagaur(Raj.)	Arrival	300	Closed	-
AnandpurKalu(Raj.)	Arrival	20	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+100.00	16350	16520	16350	16500	387	-102	2,016	-117
Dec-19	+115.00	16340	16415	16340	16380	132	-27	804	12
Jan-20	-	-	-	--	-	-	-	-	-

Spread	Nov-19	Dec-19	Jan-20
Basis	--		
Nov-19		-120	
Dec-19			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.10.2019	29.10.2019	29.10.2019
Jodhpur	72	0	72
Unjha	1585	0	1585

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 26 October, 2019

EED	Jodhpur	Unjha	Total
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-Feb-20	931	72	1003
Total	1585	72	1657

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Firm sentiments witnessed in Cardamom spot market on Wednesday.
- Buyers reported active in the spot market due to increased supply.

Previous Update:

- Stockists were expecting higher prices further for releasing their produce due to lower production expected.
- New crop supply continued as third round picking activity is going on in Kerala growing regions and it will continue till 15th November also imported cardamom put cap on domestic prices.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Continued prices reported correction from higher levels due to availability of imported cardamom at lower prices level.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		30-Oct-19	29-Oct-19	Change
Kochi Benchmark market	Max price	2865	2712	153
	Avg. Price	2466	2435	31
New Delhi	Medium	2500	Closed	-
	6.5 (Bold)	2600	Closed	-
	7 (Bold)	2900	Closed	-
	7.5 (Bold)	3100	Closed	-
	8 (Bold)	3250	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	30-Oct-19	29-Oct-19	Change
Kochi	Arrivals	26410	15562	10848
	Off-take	26410	15562	10848
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	30-Oct-19	29-Oct-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-67.80	2549.00	2549.00	2520.1	2521.00	7	-4	44	-6
Dec-19	-82.40	2402.00	2430.00	2362.0	2365.00	26	11	86	-8
Jan-20	-86.10	2402.80	2402.80	2391.0	2391.00	2	-8	43	1

Spread	Nov-19	Dec-19	Jan-20
Basis	-55.00		
Nov-19		-156.00	
Dec-19			26.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.10.2019	29.10.2019	29.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 26 October, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large firm sentiment witnessed in Coriander spot markets on Wednesday.
- As we expected Dhaniya prices moving upward. Coriander Badami prices are expected to gradually improve to a range of Rs.6,200 – Rs.6,400/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/-qtl.

Previous Update:

- Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.
- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	30-Oct-19	29-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	6200	Closed	-
	Eagle(Split)	6200	Closed	-
	Badami	5800	Closed	-
	Badami(Split)	5800	Closed	-
Guna (M.P.)	Badami	6200	Closed	-
	Eagle	6600	Closed	-
	Scooter	7500	Closed	-
Neemuch (M.P.)	Badami	6200	Closed	-
	Eagle	6600	Closed	-
	Scooter	7100	Closed	-
Ramganj (Raj.)	Eagle	6500	Closed	-
	Eagle(Split)	6500	Closed	-
	Badami	6000	Closed	-
	Badami(Split)	6000	Closed	-
	Scooter	7200	Closed	-
Baran (Raj.)	Eagle	6400	Closed	-
	Badami	6200	Closed	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Khari Baoli (Delhi)	Eagle (Dal)	NA	NA	-
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		30-Oct-19	29-Oct-19	Change
Kota (Raj.)	Arrival	4000	Closed	-
	Offtake	4000	Closed	-
Guna (M.P.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-
Neemuch (M.P.)	Arrival	400	Closed	-
	Offtake	400	Closed	-
Ramganj (Raj.)	Arrival	3500	Closed	-
	Offtake	3500	Closed	-
Baran (Raj.)	Arrival	1500	Closed	-
	Offtake	1500	Closed	-
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-124	6752	6777	6602	6634	4,610	900	13,960	-610
Dec-19	-96	6741	6798	6640	6659	3,040	230	7,550	900
Jan-20	-1	6741	6745	6687	6725	110	110	110	110

Spread	Nov-19	Dec-19	Jan-20
Basis	-434		
Nov-19		25	
Dec-19			66

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	29.10.2019	29.10.2019	29.10.2019
Baran	-	-	-
Gondal	4141	0	4141
Kota	967	0	967
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 26 October, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-19	0	0	0	0
5-Nov-19	1289	100	0	1389
5-Dec-19	1101	159	0	1260
5-Jan-20	538	20	0	558
5-Feb-20	1093	529	0	1622
10-Feb-20	120	230	0	350
Total	4141	1038	0	5179

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Oct-19	29-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	55000	55000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	52000	52000	Unch
	Zanzibar	NA	NA	-

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