

RED CHILLI**Fundamentals:****Today's Update:**

- By and large steady sentiments witnessed in Red chilli cash markets on Friday.
- Lower supply reported as Stockists were expecting further higher prices as cold storage stocks reported lower day by day.

Previous Update:

- Due to heavy rainfall in Karnataka chilli growing districts like Gadag, Haveri, Dharwad, Bagalkote and Belagavi chilli standing crop reported damaged. As per trade sources, affect percentage likely to be around 45 -50% till now, if rainfall will continue next couple of days affect percentage would be higher.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 45,000 to 49,500 MT lower from normal (in normal 94,500 to 99,000 MT) stocks, also in Andhra Pradesh around 67,500 to 72,000 MT (in normal 108,000 to 112,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- As per Andhra Pradesh Govt, Chilli sowing as on 15th October 2019 reported 121,951 hectares as compared to 143,496 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	1-Nov-19	1-Nov-19	31-Oct-19	31-Oct-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	12800	13300	12800	13300	Unch
	LCA 334	13200	13800	13300	13800	Unch
	Teja	16500	17300	15000	16900	400
	No. 273	12000	12700	12000	12700	Unch
	No. 5	12500	13000	12500	13000	Unch
	Fatki	7000	9000	7000	9000	Unch
	Byadgi	12000	13000	12000	13000	Unch
	US 341	12500	13800	12500	13800	Unch
	Denvor Delux	12100	12500	12100	12500	Unch
	Indam 5	12000	13000	12000	13000	Unch
Warangal (Telangana)	Teja	15000	16100	15000	16100	Unch
	Wonder Hot	10000	12200	10000	12200	Unch
	341	10500	14000	10500	14000	Unch
	Denvor Delux	9600	12300	9600	12300	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	9200	4300	9200	Unch
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	15000	14000	15000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	18500	18500	18000	18000	500
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	14000	14000	14000	14000	Unch
	Fatki	8000	8000	8000	8000	Unch
	Packing	14000	14000	14000	14000	Unch
Byadgi	Dabbi	NA	NA	14700	14700	-
	Guntur	NA	NA	7809	7809	-
	Kaddi	NA	NA	12689	12689	-
Khammam (Telangana)	Teja (Cold storage)	14000	17000	14500	17000	Unch
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	1-Nov-19	31-Oct-19	Change		
Guntur (A.P.)	Arrivals	25000	40000	-15000		
	Off-take	20000	20000	Unch		
Byadgi	Arrivals #	NA	1131	-		
Warangal (Telangana)	Arrivals	5000	5000	Unch		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	2000	3000	-1000		
	Arrivals (Non cold storage) *	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in Turmeric cash markets on Friday.

Previous Update:

- Supply reported lower as Stockists were holding back their stocks.
- *Agriwatch estimate lower sowing area in Andhra Pradesh and Tamil Nadu growing regions due to lower rainfall at the time of sowing period.*
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 2,125 quintal reported on daily basis. In Erode mandi new Turmeric supply reported around on an average daily basis 2,438 quintals.
- As per Andhra Pradesh Govt, Turmeric sowing as on 15th October 2019 reported 13,223 hectares (from normal area) as compared to 20,359 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent. During the period average rainfall received major chilli growing districts like Guntur -10.6%, Visakhapatnam 2.2%, YSR Kadapa -11.5%, Krishna -16.7%.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Nov-19	31-Oct-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6200	6200	Unch
	Double polish finger	7200	7200	Unch
	Gattah (unpolished)	6000	6000	Unch
	Gattah (double polished)	7200	7000	200
Warangal (Telangana)	Finger	6500	6500	Unch
	Round	6200	6200	Unch
Erode (Tamil Nadu)	Finger	6600	6600	Unch
	Gattah	6300	6300	Unch
	Sellem	6900	6900	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	5400	NR	-
Sangli (Maharashtra)	Rajpuri/Salem Finger	NR	NA	-
	Rajpuri Medium	NR	NA	-
	DesiKadappa	NR	NA	-
Basmat (Maharashtra)	Salem Powder	5700	5700	Unch
	Mini Salem	6500	6500	Unch
	Super Salem	8000	8000	Unch
	Gattah Powder	6000	6000	Unch
	Gattah Premium	6500	6500	Unch
Duggirala (Andhra Pradesh)	Bulb	5700	6000	-300
	Bilty	6213	6540	-327
	Finger	5700	5450	250
	Bilty	6213	5941	273
Nanded (Maharashtra)	Turmeric Finger Polished	6500	6500	Unch
	Turmeric Bulb Polished	6100	6100	Unch
	Turmeric Mix	6000	6000	Unch
Delhi	Gattah	7200	6900	300
	Mini Salem	8000	7800	200
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	1-Nov-19	31-Oct-19	Change
Nizamabad (Telangana)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Warangal (Telangana)	Arrival	40	60	-20
Salem (Tamil Nadu)	Arrival*	47.5	NR	-
Erode (Tamil Nadu)	Arrival	1400	1250	150
	Off-take	1400	1250	150
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NR	NA	-
Basmat (Maharashtra)	Arrival*	1500	1500	Unch
Duggirala (Andhra Pradesh)	Arrival*	4000	2000	2000
Nanded (Maharashtra)	Arrival	2000	1200	800
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+158.00	6150	6288	6140	6288	1,780	1,285	4,700	-360
Dec-19	+170.00	6186	6320	6166	6320	2,400	1,805	7,610	105
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	-88		--
Nov-19		32	--
Dec-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.10.2019	31.10.2019	31.10.2019
Sangli	704	--	704
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 26 October, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	0	0	0	0	0
5-Nov-19	0	0	0	313	20	333
5-Dec-19	0	79	0	210	220	509
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	703	50	833	796	2382

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Black Pepper prices reported steady at Kochi spot market on Friday.
- Vietnam Pepper prices today in the Central Highlands have dropped by VND 500 / kg in the two provinces of Ba Ria - Vung Tau and Binh Phuoc to VND 41,500 / kg and VND 40,500 / kg respectively. In general, pepper prices ranged from 39,000 to 41,500 VND / kg, of which the highest was in Ba Ria - Vung Tau and lowest in Gia Lai and Dong Nai.

Previous Update:

- Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around ₹200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.
- According to statistics from the General Department of Customs, in September 2019, the export of pepper reached 15 thousand tons, worth US \$ 37.08 million, down 20.3% in volume and 20.1% in value compared to the In August 2019, compared to September 2018, it decreased by 13.9% in volume and by 26.8% in value.
- In the first 9 months of 2019, export of pepper reached 233.4 thousand tons, worth US \$ 593.41 million, up 21.1% in volume, but down 6.4% in value compared to the first 9 months. 2018.
- In September 2019, the average export price of pepper reached US \$ 2,464 / ton, up 0.2% compared to August 2019, but down 15% compared to September 2018. In the first 9 months of 2019, the average export price of pepper reached 2,542.4 USD / ton, down 22.7% compared to the first 9 months of 2018.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Nov-19	31-Oct-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	29800	29800	Unch
	Garbled	31800	31800	Unch
Chikmagalur (Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	35000	35000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	1-Nov-19	31-Oct-19	Change
Kochi(Ker.)	Arrivals	20	17	3
	Off-take	20	17	3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
24/10/19	2250	4497	2045	3685	2250	2315
25/10/19	2250	4481	2035	3685	2250	2315
28/10/19	2250	-	2041	-	2250	2315
29/10/19	2250	4496	2040	3685	2250	2315
30/10/19	2250	4465	2038	3685	2250	2315
31/10/19	2250	4491	2043	3685	2250	2315
01/11/19	2250	-	2035	3685	2250	2315

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Jeera cash markets on Friday.
- Due to higher moisture content in Jeera growing regions due to excess rainfall current year sowing expected delay by 15 to 20 days.

Previous Update:

- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Nov-19	31-Oct-19	Change
Unjha (Guj.) Benchmark market	Local	15400	Closed	-
	NCDEX Quality	16800	Closed	-
	Poojari type /Machine Cut	17500	Closed	-
Mundra Port	1% Singapore	NR	Closed	-
	2% Singapore	NR	Closed	-
	1 % European	NR	Closed	-
	2% European	NR	Closed	-
Rajkot (Guj.)	Local	14420	Closed	-
Patan (Guj.)	Local	14665	Closed	-
Dhrol (Guj.)	Local	13625	Closed	-
Gondal (Guj.)	Local	14500	Closed	-
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	15330	15600	-270
Nagaur (Raj.)	Local	15200	15000	200
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17000	16900	100
	Poojari type / Machine Cut	18000	18000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	1-Nov-19	31-Oct-19	Change
Unjha(Guj.)	Arrival	17000	Closed	-
	Off-take	17000	Closed	-
Rajkot(Guj.)	Arrival*	720	Closed	-
Patan(Guj.)	Arrival*	128	Closed	-
Dhrol(Guj.)	Arrival*	10	Closed	-
Gondal(Guj.)	Arrival	800	Closed	-
Jodhpur(Raj.)	Arrival	300	100	200
Merta City(Nagaur)(Raj.)	Arrival	200	350	-150
Nagaur(Raj.)	Arrival	250	300	-50
AnandpurKalu(Raj.)	Arrival	10	10	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+195.00	16380	16620	16380	16600	1,008	309	1,851	-168
Dec-19	+280.00	16570	16720	16460	16710	1,077	501	999	213
Jan-20	-	-	-	--	-	-	-	-	-

Spread	Nov-19	Dec-19	Jan-20
Basis	200		
Nov-19		110	
Dec-19			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.10.2019	31.10.2019	31.10.2019
Jodhpur	72	0	72
Unjha	1585	0	1585

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 26 October, 2019

EED	Jodhpur	Unjha	Total
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-Feb-20	931	72	1003
Total	1585	72	1657

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiments witnessed in Cardamom spot market on Friday.
- Continued *new crop supply* as third round picking activity is going on in Kerala growing regions and it will continue till 15th November also *imported cardamom put cap on domestic prices*.

Previous Update:

- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Continued prices reported correction from higher levels due to availability of imported cardamom at lower prices level.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		1-Nov-19	31-Oct-19	Change
Nedumkandam Benchmark market	Max price	2644	2795	-151
	Avg. Price	2428	2377	51
New Delhi	Medium	2450	2450	Unch
	6.5 (Bold)	2550	2550	Unch
	7 (Bold)	2850	2850	Unch
	7.5 (Bold)	3050	3050	Unch
	8 (Bold)	3200	3200	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Nov-19	31-Oct-19	Change
Nedumkandam	Arrivals	38016	41866	-3849
	Off-take	36491	41491	-5000
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	1-Nov-19	31-Oct-19	Change
Singtam,Sikkim	Badadana	NA	438	-
Singtam	Chotadana	NA	408	-
Gangtok,Sikkim	Badadana	NA	475	-
Gangtok	Chotadana	NA	425	-
Siliguri, West Bengal	Badadana	NA	559	-
Siliguri	Chotadana	NA	448	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+73.00	2506.00	2507.10	2506.0	2507.10	5	-20	31	-4
Dec-19	+91.50	2343.00	2380.60	2320.0	2380.60	17	-5	80	1
Jan-20	+92.50	2381.00	2405.00	2381.0	2405.00	3	-3	42	1

Spread	Nov-19	Dec-19	Jan-20
Basis	-79.10		
Nov-19		-126.50	
Dec-19			24.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.10.2019	31.10.2019	31.10.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 26 October, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in Coriander spot markets on Friday.
- Lower stocks and expected delay sowing likely to support Coriander prices in coming days.
- As we expected Dhaniya prices moving upward. Coriander Badami prices are expected to gradually improve to a range of Rs.6,200 – Rs.6,400/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/-qtl.

Previous Update:

- Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.
- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years.
- Stockists were not interested to releasing their stocks at lower prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	1-Nov-19	31-Oct-19	Change
Kota (Raj.) Benchmark market	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
Guna (M.P.)	Badami	6200	6200	Unch
	Eagle	6500	6500	Unch
	Scooter	7200	7200	Unch
Neemuch (M.P.)	Badami	6400	6200	200
	Eagle	6700	6600	100
	Scooter	7100	7100	Unch
Ramganj (Raj.)	Eagle	6500	6400	100
	Eagle(Split)	6500	6400	100
	Badami	6000	5900	100
	Badami(Split)	6000	5900	100
	Scooter	7200	7200	Unch
Baran (Raj.)	Eagle	6600	6400	200
	Badami	6400	6300	100
Bhawani (Raj.)	Eagle	6200	Closed	-
	Badami	5900	Closed	-
	Scooter	6400	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	6000	Closed	-
	Eagle	6750	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		1-Nov-19	31-Oct-19	Change
Kota (Raj.)	Arrival	2000	800	1200
	Offtake	2000	800	1200
Guna (M.P.)	Arrival	4000	2500	1500
	Offtake	4000	2500	1500
Neemuch (M.P.)	Arrival	800	400	400
	Offtake	800	400	400
Ramganj (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Baran (Raj.)	Arrival	2000	1000	1000
	Offtake	2000	1000	1000
Bhawani (Raj.)	Arrival	250	Closed	-
	Offtake	250	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+110.00	6874	6964	6830	6945	4,250	-1,990	13,390	-630
Dec-19	+6.00	6848	6940	6760	6818	4,410	1,220	8,940	840
Jan-20	-28	6899	6900	6800	6835	590	470	420	240

Spread	Nov-19	Dec-19	Jan-20
Basis	-745		
Nov-19		-127	
Dec-19			17

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	31.10.2019	31.10.2019	31.10.2019
Baran	-	-	-
Gondal	3785	0	3785
Kota	967	0	967
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 26 October, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	1289	100	0	1389
5-Dec-19	1101	159	0	1260
5-Jan-20	538	20	0	558
5-Feb-20	1093	529	0	1622
10-Feb-20	120	230	0	350
Total	4141	1038	0	5179

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Nov-19	31-Oct-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	55000	55000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	52000	52000	Unch
	Zanzibar	NA	NA	-

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