

RED CHILLI**Fundamentals:****Today's Update:**

- Steady to firm sentiments witnessed in Red chilli cash markets on Saturday. Mostly market closed due to weekend.

Previous Update:

- Lower supply reported as Stockists were expecting further higher prices as cold storage stocks reported lower day by day.
- Due to heavy rainfall in Karnataka chilli growing districts like Gadag, Haveri, Dharwad, Bagalkote and Belagavi chilli standing crop reported damaged. As per trade sources, affect percentage likely to be around 45 -50% till now, if rainfall will continue next couple of days affect percentage would be higher.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 45,000 to 49,500 MT lower from normal (in normal 94,500 to 99,000 MT) stocks, also in Andhra Pradesh around 67,500 to 72,000 MT (in normal 108,000 to 112,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- As per Andhra Pradesh Govt, Chilli sowing as on 15th October 2019 reported 121,951 hectares as compared to 143,496 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	2-Nov-19	2-Nov-19	1-Nov-19	1-Nov-19	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	12800	13300	-
	LCA 334	Closed	Closed	13200	13800	-
	Teja	Closed	Closed	16500	17300	-
	No. 273	Closed	Closed	12000	12700	-
	No. 5	Closed	Closed	12500	13000	-
	Fatki	Closed	Closed	7000	9000	-
	Byadgi	Closed	Closed	12000	13000	-
	US 341	Closed	Closed	12500	13800	-
	Denvor Delux	Closed	Closed	12100	12500	-
	Indam 5	Closed	Closed	12000	13000	-
Warangal (Telangana)	Teja	Closed	Closed	15000	16100	-
	Wonder Hot	Closed	Closed	10000	12200	-
	341	Closed	Closed	10500	14000	-
	Denvor Delux	Closed	Closed	9600	12300	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	4300	9200	-
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	16000	14000	15000	1000
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	18500	18500	18500	18500	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	14000	14000	14000	14000	Unch
	Fatki	8000	8000	8000	8000	Unch
	Packing	14000	14000	14000	14000	Unch
Byadgi	Dabbi	NA	NA	NA	NA	-
	Guntur	NA	NA	NA	NA	-
	Kaddi	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	14000	17000	-
	Teja (Non cold storage)	Closed	Closed	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	2-Nov-19	1-Nov-19	Change		
Guntur (A.P.)	Arrivals	Closed	25000	-		
	Off-take	Closed	20000	-		
Byadgi	Arrivals #	NA	NA	-		
Warangal (Telangana)	Arrivals	Closed	5000	-		
Bedia(M.P.)	Arrivals *	3000	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	2000	-		
	Arrivals (Non cold storage) *	Closed	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Turmeric cash markets on Saturday. Mostly market closed due to weekend.

Previous Update:

- Supply reported lower as Stockists were holding back their stocks.
- *Agriwatch estimate lower sowing area in Andhra Pradesh and Tamil Nadu growing regions due to lower rainfall at the time of sowing period.*
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 2,125 quintal reported on daily basis. In Erode mandi new Turmeric supply reported around on an average daily basis 2,438 quintals.
- As per Andhra Pradesh Govt, Turmeric sowing as on 15th October 2019 reported 13,223 hectares (from normal area) as compared to 20,359 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent. During the period average rainfall received major chilli growing districts like Guntur -10.6%, Visakhapatnam 2.2%, YSR Kadapa -11.5%, Krishna -16.7%.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Nov-19	1-Nov-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	6200	-
	Double polish finger	Closed	7200	-
	Gattah (unpolished)	Closed	6000	-
	Gattah (double polished)	Closed	7200	-
Warangal (Telangana)	Finger	Closed	6500	-
	Round	Closed	6200	-
Erode (Tamil Nadu)	Finger	Closed	6600	-
	Gattah	Closed	6300	-
	Sellem	Closed	6900	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	5400	-
Sangli (Maharashtra)	Rajpuri/Salem Finger	Closed	NR	-
	Rajpuri Medium	Closed	NR	-
	DesiKadappa	Closed	NR	-
Basmat (Maharashtra)	Salem Powder	Closed	5700	-
	Mini Salem	Closed	6500	-
	Super Salem	Closed	8000	-
	Gattah Powder	Closed	6000	-
	Gattah Premium	Closed	6500	-
	Bulb	Closed	5700	-
Duggirala (Andhra Pradesh)	Bilty	Closed	6213	-
	Finger	Closed	5700	-
	Bilty	Closed	6213	-
	Bilty	Closed	6213	-
Nanded (Maharashtra)	Turmeric Finger Polished	6500	6500	Unch
	Turmeric Bulb Polished	6100	6100	Unch
	Turmeric Mix	6000	6000	Unch
Delhi	Gattah	7200	7200	Unch
	Mini Salem	8000	8000	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	2-Nov-19	1-Nov-19	Change
Nizamabad (Telangana)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Warangal (Telangana)	Arrival	Closed	40	-
Salem (Tamil Nadu)	Arrival*	NR	47.5	-
Erode (Tamil Nadu)	Arrival	Closed	1400	-
	Off-take	Closed	1400	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	NR	-
Basmat (Maharashtra)	Arrival*	Closed	1500	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	4000	-
Nanded (Maharashtra)	Arrival	2000	2000	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	--	--	--
Nov-19	--	--	--
Dec-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.11.2019	01.11.2019	01.11.2019
Sangli	704	--	704
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 26 October, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	0	0	0	0	0
5-Nov-19	0	0	0	313	20	333
5-Dec-19	0	79	0	210	220	509
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	703	50	833	796	2382

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Black Pepper prices reported steady at Delhi spot market on Saturday. Mostly market closed due to weekend.

Previous Update:

- Vietnam Pepper prices today in the Central Highlands have dropped by VND 500 / kg in the two provinces of Ba Ria - Vung Tau and Binh Phuoc to VND 41,500 / kg and VND 40,500 / kg respectively. In general, pepper prices ranged from 39,000 to 41,500 VND / kg, of which the highest was in Ba Ria - Vung Tau and lowest in Gia Lai and Dong Nai.
- Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around ₹200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.
- According to statistics from the General Department of Customs, in September 2019, the export of pepper reached 15 thousand tons, worth US \$ 37.08 million, down 20.3% in volume and 20.1% in value compared to the In August 2019, compared to September 2018, it decreased by 13.9% in volume and by 26.8% in value.
- In the first 9 months of 2019, export of pepper reached 233.4 thousand tons, worth US \$ 593.41 million, up 21.1% in volume, but down 6.4% in value compared to the first 9 months. 2018.
- In September 2019, the average export price of pepper reached US \$ 2,464 / ton, up 0.2% compared to August 2019, but down 15% compared to September 2018. In the first 9 months of 2019, the average export price of pepper reached 2,542.4 USD / ton, down 22.7% compared to the first 9 months of 2018.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Nov-19	1-Nov-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	29800	-
	Garbled	Closed	31800	-
Chikmagalur(Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	35000	35000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	2-Nov-19	1-Nov-19	Change
Kochi(Ker.)	Arrivals	Closed	20	-
	Off-take	Closed	20	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
24/10/19	2250	4497	2045	3685	2250	2315
25/10/19	2250	4481	2035	3685	2250	2315
28/10/19	2250	-	2041	-	2250	2315
29/10/19	2250	4496	2040	3685	2250	2315
30/10/19	2250	4465	2038	3685	2250	2315
31/10/19	2250	4491	2043	3685	2250	2315
01/11/19	2250	-	2035	3685	2250	2315

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in Jeera cash markets on Saturday.
- Lower supply in the spot market supported the prices.
- Due to higher moisture content in Jeera growing regions due to excess rainfall current year sowing expected delay by 15 to 20 days.

Previous Update:

- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Nov-19	1-Nov-19	Change
Unjha (Guj.) Benchmark market	Local	15400	15400	Unch
	NCDEX Quality	16800	16800	Unch
	Poojari type /Machine Cut	17500	17500	Unch
Mundra Port	1% Singapore	15850	15700	150
	2% Singapore	15600	15450	150
	1 % European	16350	16200	150
	2% European	16100	15950	150
Rajkot (Guj.)	Local	14500	14420	80
Patan (Guj.)	Local	14250	14665	-415
Dhrol (Guj.)	Local	NA	13625	-
Gondal (Guj.)	Local	15000	14500	500
Jodhpur (Raj.)	Local	15300	15000	300
Merta City (Nagaur)(Raj.)	Local	16400	15330	1070
Nagaur (Raj.)	Local	15200	15200	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17000	17000	Unch
	Poojari type / Machine Cut	18100	18000	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Nov-19	1-Nov-19	Change
Unjha(Guj.)	Arrival	10000	17000	-7000
	Off-take	10000	17000	-7000
Rajkot(Guj.)	Arrival*	182	720	-538
Patan(Guj.)	Arrival*	28	128	-100
Dhrol(Guj.)	Arrival*	NA	10	-
Gondal(Guj.)	Arrival	500	800	-300
Jodhpur(Raj.)	Arrival	125	300	-175
Merta City(Nagaur)(Raj.)	Arrival	600	200	400
Nagaur(Raj.)	Arrival	200	250	-50
AnandpurKalu(Raj.)	Arrival	NA	10	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-	-	-	--	-	-	-	-	-
Dec-19	-	-	-	--	-	-	-	-	-
Jan-20	-	-	-	--	-	-	-	-	-

Spread	Nov-19	Dec-19	Jan-20
Basis	-	-	-
Nov-19	-	-	-
Dec-19	-	-	-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.11.2019	01.11.2019	01.11.2019
Jodhpur	72	0	72
Unjha	1585	0	1585

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 26 October, 2019

EED	Jodhpur	Unjha	Total
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-Feb-20	931	72	1003
Total	1585	72	1657

*EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Weak sentiments witnessed in Cardamom spot market on Saturday.

Previous Update:

- Continued *new crop supply* as third round picking activity is going on in Kerala growing regions and it will continue till 15th November also *imported cardamom put cap on domestic prices*.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Continued prices reported correction from higher levels due to availability of imported cardamom at lower prices level.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Nov-19	1-Nov-19	Change
Kochi Benchmark market	Max price	2670	2644	26
	Avg. Price	2414	2428	-14
New Delhi	Medium	2400	2450	-50
	6.5 (Bold)	2500	2550	-50
	7 (Bold)	2800	2850	-50
	7.5 (Bold)	3000	3050	-50
	8 (Bold)	3150	3200	-50
Arrival & Off-take in Kg				
Parameter	Centre	2-Nov-19	1-Nov-19	Change
Kochi	Arrivals	8365	38016	-29652
	Off-take	8303	36491	-28188
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Nov-19	1-Nov-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	--	--	--
Nov-19	--	--	--
Dec-19	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.11.2019	01.11.2019	01.11.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 26 October, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to weak sentiment witnessed in Coriander spot markets on Saturday. Increasing supply put cap on prices today.

Previous Update:

- Lower stocks and expected delay sowing likely to support Coriander prices in coming days.
- As we expected Dhaniya prices moving upward. Coriander Badami prices are expected to gradually improve to a range of Rs.6,200 – Rs.6,400/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/-qtl.
- Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.
- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years.
- Stockists were not interested to releasing their stocks at lower prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Nov-19	1-Nov-19	Change
Kota (Raj.) Benchmark market	Eagle	6200	6200	Unch
	Eagle(Split)	6200	6200	Unch
	Badami	5800	5800	Unch
	Badami(Split)	5800	5800	Unch
Guna (M.P.)	Badami	6200	6200	Unch
	Eagle	6500	6500	Unch
	Scooter	7200	7200	Unch
Neemuch (M.P.)	Badami	6400	6400	Unch
	Eagle	6500	6700	-200
	Scooter	6900	7100	-200
Ramganj (Raj.)	Eagle	6400	6500	-100
	Eagle(Split)	6400	6500	-100
	Badami	5900	6000	-100
	Badami(Split)	5900	6000	-100
	Scooter	7100	7200	-100
Baran (Raj.)	Eagle	6600	6600	Unch
	Badami	6400	6400	Unch
Bhawani (Raj.)	Eagle	6200	6200	Unch
	Badami	5900	5900	Unch
	Scooter	6400	6400	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6000	6000	Unch
	Eagle	6750	6750	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Nov-19	1-Nov-19	Change
Kota (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	2500	4000	-1500
	Offtake	2500	4000	-1500
Neemuch (M.P.)	Arrival	900	800	100
	Offtake	900	800	100
Ramganj (Raj.)	Arrival	3500	2500	1000
	Offtake	3500	2500	1000
Baran (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	100	250	-150
	Offtake	100	250	-150

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-	--	-	-	--	-	-	--	-
Dec-19	-	--	-	-	--	-	-	--	-
Jan-20	-	--	-	-	--	-	-	--	-

Spread	Nov-19	Dec-19	Jan-20
Basis	-	--	-
Nov-19	-	--	-
Dec-19	-	--	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.11.2019	01.11.2019	01.11.2019
Baran	-	-	-
Gondal	3785	0	3785
Kota	967	0	967
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 26 October, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	1289	100	0	1389
5-Dec-19	1101	159	0	1260
5-Jan-20	538	20	0	558
5-Feb-20	1093	529	0	1622
10-Feb-20	120	230	0	350
Total	4141	1038	0	5179

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Nov-19	1-Nov-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	55000	55000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	52000	52000	Unch
	Zanzibar	NA	NA	-

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