

RED CHILLI**Fundamentals:****Today's Update:**

- Steady to firm sentiments witnessed in Red chilli cash markets on Tuesday.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 40,500 to 45,000 MT lower from normal (in normal 85,500 to 94,500 MT) stocks, also in Andhra Pradesh around 63,000 to 67,500 MT (in normal 99,000 to 103,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.

Previous Update:

- Lower supply reported as Stockists were expecting further higher prices as cold storage stocks reported lower day by day.
- Due to heavy rainfall in Karnataka chilli growing districts like Gadag, Haveri, Dharwad, Bagalkote and Belagavi chilli standing crop reported damaged. As per trade sources, affect percentage likely to be around 45 -50% till now, if rainfall will continue next couple of days affect percentage would be higher.
- As per Andhra Pradesh Govt, Chilli sowing as on 15th October 2019 reported 121,951 hectares as compared to 143,496 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent.
- Exporters demand reported normal from countries like China, Malaysia, Bangladesh, Sri Lanka etc. due to higher prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	5-Nov-19	5-Nov-19	4-Nov-19	4-Nov-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	12800	13300	12800	13300	Unch
	LCA 334	13300	13800	13300	13800	Unch
	Teja	16500	17500	16500	17200	300
	No. 273	12500	13000	12500	13000	Unch
	No. 5	13000	14000	13000	14000	Unch
	Fatki	8000	9500	8000	9500	Unch
	Byadgi	12500	13000	12500	13000	Unch
	US 341	13500	14500	13500	14500	Unch
	Denvor Delux	12500	13000	12500	13000	Unch
	Indam 5	13000	14000	13000	14000	Unch
Warangal (Telangana)	Teja	15000	16500	15000	16500	Unch
	Wonder Hot	10000	12200	10000	12200	Unch
	341	10500	14100	10500	14100	Unch
	Denvor Delux	9600	12500	9600	12500	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	9500	4300	9500	Unch
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	16000	14000	16000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	18000	18000	18000	18000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	14000	14000	14000	14000	Unch
	Fatki	8000	8000	8000	8000	Unch
	Packing	14000	14000	14000	14000	Unch
Byadgi	Dabbi	15800	15800	14500	14500	1300
	Guntur	8069	8069	8009	8009	60
	Kaddi	12910	12910	13000	13000	-90
Khammam (Telangana)	Teja (Cold storage)	14500	17400	14500	17200	200
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	5-Nov-19	4-Nov-19	Change		
Guntur (A.P.)	Arrivals	40000	45000	-5000		
	Off-take	30000	30000	Unch		
Byadgi	Arrivals #	1683	2450	-767		
Warangal (Telangana)	Arrivals	6000	4000	2000		
Bedia(M.P.)	Arrivals *	NA	3000	-		
Khammam (Telangana)	Arrivals (Cold storage) *	3000	3000	Unch		
	Arrivals (Non cold storage) *	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in Turmeric cash markets on Tuesday.
- *Agriwatch estimate lower sowing area in Andhra Pradesh and Tamil Nadu growing regions due to lower rainfall at the time of sowing period.*

Previous Update:

- Supply reported lower as Stockists were holding back their stocks.
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 2,125 quintal reported on daily basis. In Erode mandi new Turmeric supply reported around on an average daily basis 2,438 quintals.
- As per Andhra Pradesh Govt, Turmeric sowing as on 15th October 2019 reported 13,223 hectares (from normal area) as compared to 20,359 hectares in the corresponding period last year. Overall, the average rainfall received in Andhra Pradesh from 01-06-2019 to 15-10-2019 is recorded as 600.5 mm as against the Normal as on date of 661.2 mm showing by Normal -9.2 per cent. During the period average rainfall received major chilli growing districts like Guntur -10.6%, Visakhapatnam 2.2%, YSR Kadapa -11.5%, Krishna -16.7%.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Nov-19	4-Nov-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6400	6400	Unch
	Double polish finger	7400	7400	Unch
	Gattah (unpolished)	6200	6200	Unch
	Gattah (double polished)	7200	7200	Unch
Warangal (Telangana)	Finger	6600	6600	Unch
	Round	6300	6300	Unch
Erode (Tamil Nadu)	Finger	6800	6800	Unch
	Gattah	6500	6500	Unch
	Sellem	7000	7000	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7150	7200	-50
Sangli (Maharashtra)	Rajpuri/Salem Finger	7700	7700	Unch
	Rajpuri Medium	6700	6700	Unch
	DesiKadappa	5000	5000	Unch
Basmat (Maharashtra)	Salem Powder	6000	6000	Unch
	Mini Salem	6600	6600	Unch
	Super Salem	8000	8000	Unch
	Gattah Powder	5800	5800	Unch
	Gattah Premium	6600	6600	Unch
Duggirala (Andhra Pradesh)	Bulb	5900	5700	200
	Bilty	6431	6213	218
	Finger	5900	5700	200
	Bilty	6431	6213	218
Nanded (Maharashtra)	Turmeric Finger Polished	6500	6700	-200
	Turmeric Bulb Polished	6100	6300	-200
	Turmeric Mix	6000	6000	Unch
Delhi	Gattah	7200	7200	Unch
	Mini Salem	8000	8000	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	5-Nov-19	4-Nov-19	Change
Nizamabad (Telangana)	Arrival	2200	2000	200
	Off-take	2200	2000	200
Warangal (Telangana)	Arrival	60	70	-10
Salem (Tamil Nadu)	Arrival*	NR	28.4	-
Erode (Tamil Nadu)	Arrival	3500	1500	2000
	Off-take	3500	1500	2000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	1500	1500	Unch
Basmat (Maharashtra)	Arrival*	1500	2000	-500
Duggirala (Andhra Pradesh)	Arrival*	3500	10000	-6500
Nanded (Maharashtra)	Arrival	1500	2000	-500
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-110	6384	6384	6210	6266	1,070	-900	3,880	-375
Dec-19	-88	6448	6450	6300	6334	2,350	-1,255	8,270	230
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	134		--
Nov-19		68	--
Dec-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.11.2019	04.11.2019	04.11.2019
Sangli	704	--	704
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04 November, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	0	0	0	0	0
5-Nov-19	0	0	0	0	0	0
5-Dec-19	0	79	0	210	220	509
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	703	50	520	776	2049

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in Black Pepper spot market on Tuesday.
- Vietnam Pepper prices in the Central Highlands were flat at 39,000 - 41,500 VND / kg. In particular, the common price is 40,500 VND / kg recorded in Dak Lak, Dak Nong and Binh Phuoc provinces. The highest coffee price is 41,500 VND / kg in Ba Ria - Vung Tau province.

Previous Update:

- Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around ₹200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.
- According to statistics from the General Department of Customs, in September 2019, the export of pepper reached 15 thousand tons, worth US \$ 37.08 million, down 20.3% in volume and 20.1% in value compared to the In August 2019, compared to September 2018, it decreased by 13.9% in volume and by 26.8% in value.
- In the first 9 months of 2019, export of pepper reached 233.4 thousand tons, worth US \$ 593.41 million, up 21.1% in volume, but down 6.4% in value compared to the first 9 months. 2018.
- In September 2019, the average export price of pepper reached US \$ 2,464 / ton, up 0.2% compared to August 2019, but down 15% compared to September 2018. In the first 9 months of 2019, the average export price of pepper reached 2,542.4 USD / ton, down 22.7% compared to the first 9 months of 2018.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Nov-19	4-Nov-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	30500	29900	600
	Garbled	32500	31900	600
Chikmagalur (Kar.)	Ungarbled	NR	NR	-
New Delhi	Unpolished	35000	35000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	5-Nov-19	4-Nov-19	Change
Kochi(Ker.)	Arrivals	30	35	-5
	Off-take	30	35	-5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
25/10/19	2250	4481	2035	3685	2250	2315
28/10/19	2250	-	2041	-	2250	2315
29/10/19	2250	4496	2040	3685	2250	2315
30/10/19	2250	4465	2038	3685	2250	2315
31/10/19	2250	4491	2043	3685	2250	2315
01/11/19	2250	4486	2035	3685	2250	2315
04/11/19	2250	-	2044	3685	2250	2315

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Jeera cash markets on Tuesday.
- Despite of higher production current year, Jeera prices took support from lower levels in the spot market due to good export demand. Agriwatch expected higher export current year as compared to last two years.
- Due to higher moisture content in Jeera growing regions due to excess rainfall current year sowing expected delay by 15 to 20 days.

Previous Update:

- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- *Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Nov-19	4-Nov-19	Change
Unjha (Guj.) Benchmark market	Local	15500	15500	Unch
	NCDEX Quality	16800	16800	Unch
	Poojari type /Machine Cut	17500	17500	Unch
Mundra Port	1% Singapore	15850	15850	Unch
	2% Singapore	15600	15600	Unch
	1 % European	16350	16350	Unch
	2% European	16100	16100	Unch
Rajkot (Guj.)	Local	15070	14810	260
Patan (Guj.)	Local	15005	15000	5
Dhrol (Guj.)	Local	13500	14125	-625
Gondal (Guj.)	Local	14750	15000	-250
Jodhpur (Raj.)	Local	16000	17000	-1000
Merta City (Nagaur)(Raj.)	Local	17200	16400	800
Nagaur (Raj.)	Local	16000	16000	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17500	17300	200
	Poojari type / Machine Cut	18500	18500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Nov-19	4-Nov-19	Change
Unjha(Guj.)	Arrival	15000	10000	5000
	Off-take	15000	10000	5000
Rajkot(Guj.)	Arrival*	278	321	-43
Patan(Guj.)	Arrival*	45	89	-44
Dhrol(Guj.)	Arrival*	1	4	-3
Gondal(Guj.)	Arrival	1250	850	400
Jodhpur(Raj.)	Arrival	450	1000	-550
Merta City(Nagaur)(Raj.)	Arrival	1000	300	700
Nagaur(Raj.)	Arrival	400	400	Unch
AnandpurKalu(Raj.)	Arrival	5	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-95	16830	17035	16650	16890	1,062	-213	1,440	-216
Dec-19	-260	17050	17095	16680	16860	2,109	426	1,896	327
Jan-20	-50	16970	16920	16920	16920	3	-12	15	3

Spread	Nov-19	Dec-19	Jan-20
Basis	-90		
Nov-19		-30	
Dec-19			60

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.11.2019	04.11.2019	04.11.2019
Jodhpur	18	0	18
Unjha	1567	0	1567

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 04 November, 2019

EED	Jodhpur	Unjha	Total
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-Feb-20	913	18	931
Total	1567	18	1585

*EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiments witnessed in Cardamom spot market on Tuesday.
- Buyers reported active in the spot market due to good quality supply.

Previous Update:

- Continued *new crop supply* as third round picking activity is going on in Kerala growing regions and it will continue till 15th November also *imported cardamom put cap on domestic prices*.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-Nov-19	4-Nov-19	Change
Idukki Benchmark market	Max price	2892	2902	-10
	Avg. Price	2676	2672	4
New Delhi	Medium	2400	2400	Unch
	6.5 (Bold)	2500	2500	Unch
	7 (Bold)	2800	2800	Unch
	7.5 (Bold)	3000	3000	Unch
	8 (Bold)	3150	3150	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Nov-19	4-Nov-19	Change
Idukki	Arrivals	27106	21899	5208
	Off-take	26035	21899	4137
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-Nov-19	4-Nov-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+37.90	2659.50	2685.30	2570.1	2620	12	11	23	-8
Dec-19	+45.50	2549.20	2574.00	2520.5	2520.50	45	30	103	18
Jan-20	+25.70	2548.50	2573.20	2500.0	2500.00	9	4	45	1

Spread	Nov-19	Dec-19	Jan-20
Basis	56.00		
Nov-19		-99.50	
Dec-19			-20.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.11.2019	04.11.2019	04.11.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 04 November, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Coriander spot markets on Tuesday.
- As we expected earlier, lower stocks and expected delay sowing supported Coriander price.

Previous Update:

- As we expected Dhaniya prices moving upward. Coriander Badami prices are expected to gradually improve to a range of Rs.6,300 – Rs.6,500/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/-qtl.
- Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.
- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years.
- Stockists were not interested to releasing their stocks at lower prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Nov-19	4-Nov-19	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6100	6100	Unch
	Badami(Split)	6100	6100	Unch
Guna (M.P.)	Badami	6300	6500	-200
	Eagle	6700	7000	-300
	Scooter	7200	7500	-300
Neemuch (M.P.)	Badami	6400	6500	-100
	Eagle	6700	6700	Unch
	Scooter	7000	7100	-100
Ramganj (Raj.)	Eagle	6400	Closed	-
	Eagle(Split)	6400	Closed	-
	Badami	5900	Closed	-
	Badami(Split)	5900	Closed	-
	Scooter	7100	Closed	-
Baran (Raj.)	Eagle	6600	6700	-100
	Badami	6300	6400	-100
Bhawani (Raj.)	Eagle	6300	6300	Unch
	Badami	6000	6000	Unch
	Scooter	6500	6500	Unch
	Double Paroot	NA	NA	-
Gondal (Guj.)	Badami	6250	6250	Unch
	Eagle	6750	6750	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Nov-19	4-Nov-19	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Neemuch (M.P.)	Arrival	500	900	-400
	Offtake	500	900	-400
Ramganj (Raj.)	Arrival	4000	Closed	-
	Offtake	4000	Closed	-
Baran (Raj.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Bhawani (Raj.)	Arrival	100	300	-200
	Offtake	100	300	-200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-155	7340	7390	6951	7050	3,900	930	12,400	-530
Dec-19	-265	7098	7210	6787	6804	5,470	1,260	9,720	220
Jan-20	-281	7100	7100	6747	6747	370	150	680	200

Spread	Nov-19	Dec-19	Jan-20
Basis	-550		
Nov-19		-246	
Dec-19			-57

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.11.2019	04.11.2019	04.11.2019
Baran	-	-	-
Gondal	3774	0	3774
Kota	967	0	967
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 04 November , 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	923	30	0	953
5-Dec-19	1101	159	0	1260
5-Jan-20	538	20	0	558
5-Feb-20	1093	529	0	1622
10-Feb-20	120	230	0	350
Total	3775	968	0	4743

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Nov-19	4-Nov-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	55000	55000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	52000	52000	Unch
	Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).

Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.