

**RED CHILLI****Fundamentals:****Today's Update:**

- Continued steady to firm sentiments witnessed in Red chilli cash markets on Wednesday.
- Exporters demand reported well for Teja variety in the Guntur spot market from countries like China, Malaysia, Bangladesh, Sri Lanka etc.
- Stocks reported lower day by day also supported the prices in the spot market.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 40,500 to 45,000 MT lower from normal (in normal 85,500 to 94,500 MT) stocks, also in Andhra Pradesh around 63,000 to 67,500 MT (in normal 99,000 to 103,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.

**Previous Update:**

- Lower supply reported as Stockists were expecting further higher prices as cold storage stocks reported lower day by day.
- Due to heavy rainfall in Karnataka chilli growing districts like Gadag, Haveri, Dharwad, Bagalkote and Belagavi chilli standing crop reported damaged. As per trade sources, affect percentage likely to be around 45 -50% till now, if rainfall will continue next couple of days affect percentage would be higher.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	6-Nov-19	6-Nov-19	5-Nov-19	5-Nov-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	12800	13300	12800	13300	Unch
	LCA 334	13300	13800	13300	13800	Unch
	Teja	16500	18000	16500	17500	500
	No. 273	12500	13000	12500	13000	Unch
	No. 5	13000	14000	13000	14000	Unch
	Fatki	8000	9500	8000	9500	Unch
	Byadgi	12500	13000	12500	13000	Unch
	US 341	13500	14500	13500	14500	Unch
	Denvor Delux	12500	13000	12500	13000	Unch
	Indam 5	13000	14000	13000	14000	Unch
Warangal (Telangana)	Teja	15000	17000	15000	16500	500
	Wonder Hot	10000	12200	10000	12200	Unch
	341	10500	14600	10500	14100	500
	Denvor Delux	9600	13000	9600	12500	500
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	9800	4300	9500	300
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	16000	14000	16000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	19500	19500	18000	18000	1500
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	14000	14000	14000	14000	Unch
	Fatki	9000	9000	8000	8000	1000
	Packing	14000	14000	14000	14000	Unch
Byadgi	Dabbi	15800	15800	15800	15800	Unch
	Guntur	8069	8069	8069	8069	Unch
	Kaddi	12910	12910	12910	12910	Unch
Khammam (Telangana)	Teja (Cold storage)	17000	18100	14500	17400	700
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	6-Nov-19	5-Nov-19	Change		
Guntur (A.P.)	Arrivals	40000	40000	Unch		
	Off-take	30000	30000	Unch		
Byadgi	Arrivals #	NA	1683	-		
Warangal (Telangana)	Arrivals	6000	6000	Unch		
Bedia(M.P.)	Arrivals *	NA	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	3000	3000	Unch		
	Arrivals (Non cold storage) *	NA	NA	-		

## **TURMERIC**

### **Fundamentals:**

#### **Today's Update:**

- By and large steady sentiments witnessed in Turmeric cash markets on Wednesday.
- Continued supply in the Turmeric spot market mainly in Maharashtra and AP put cap on prices from higher levels.

#### **Previous Update:**

- *Agriwatch estimate lower sowing area in Andhra Pradesh and Tamil Nadu growing regions due to lower rainfall at the time of sowing period.*
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 2,125 quintal reported on daily basis. In Erode mandi new Turmeric supply reported around on an average daily basis 2,438 quintals.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Nov-19	5-Nov-19	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	6400	6400	Unch
	Double polish finger	7400	7400	Unch
	Gattah (unpolished)	6200	6200	Unch
	Gattah (double polished)	7200	7200	Unch
Warangal (Telangana)	Finger	6600	6600	Unch
	Round	6300	6300	Unch
Erode (Tamil Nadu)	Finger	6800	6800	Unch
	Gattah	6500	6500	Unch
	Sellem	7000	7000	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7100	7150	-50
Sangli (Maharashtra)	Rajpuri/Salem Finger	7700	7700	Unch
	Rajpuri Medium	6700	6700	Unch
	DesiKadappa	5000	5000	Unch
Basmat (Maharashtra)	Salem Powder	6000	6000	Unch
	Mini Salem	6600	6600	Unch
	Super Salem	8000	8000	Unch
	Gattah Powder	5800	5800	Unch
	Gattah Premium	6600	6600	Unch
Duggirala (Andhra Pradesh)	Bulb	5900	5900	Unch
	Bilty	6431	6431	Unch
	Finger	5900	5900	Unch
	Bilty	6431	6431	Unch
Nanded (Maharashtra)	Turmeric Finger Polished	6400	6500	-100
	Turmeric Bulb Polished	6100	6100	Unch
	Turmeric Mix	6000	6000	Unch
Delhi	Gattah	7300	7200	100
	Mini Salem	8100	8000	100
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	6-Nov-19	5-Nov-19	Change
Nizamabad (Telangana)	Arrival	2000	2200	-200
	Off-take	2000	2200	-200
Warangal (Telangana)	Arrival	60	60	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3500	3500	Unch
	Off-take	3500	3500	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	2500	1500	1000
Basmat (Maharashtra)	Arrival*	1500	1500	Unch
Duggirala (Andhra Pradesh)	Arrival*	6500	3500	3000
Nanded (Maharashtra)	Arrival	1500	1500	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+22.00	6240	6290	6212	6274	1,665	595	3,525	-355
Dec-19	+24.00	6308	6386	6280	6360	2,525	175	8,800	530
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	126		--
Nov-19		86	--
Dec-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.11.2019	05.11.2019	05.11.2019
Sangli	704	--	704
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04 November, 2019**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	0	0	0	0	0
5-Nov-19	0	0	0	0	0	0
5-Dec-19	0	79	0	210	220	509
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
<b>Total</b>	<b>0</b>	<b>703</b>	<b>50</b>	<b>520</b>	<b>776</b>	<b>2049</b>

\*EED – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady sentiment witnessed in Black Pepper spot market on Wednesday.
- Vietnam Pepper prices in the Central Highlands were flat at 39,000 - 41,500 VND / kg. In particular, the common price is 40,500 VND / kg recorded in Dak Lak, Dak Nong and Binh Phuoc provinces. The highest coffee price is 41,500 VND / kg in Ba Ria - Vung Tau province.
- Vietnam pepper exports in October 2019 reached 15 thousand tons, worth US \$ 36 million, down 0.3% in volume and down 2.9% in value compared to September 2019, compared to October. / 2018 decreased by 0.1% in volume and 21% in value.
- In the first 10 months of 2019, pepper exports reached 248 thousand tons, worth US \$ 629 million, up 19.5% in volume, but down 7.4% in value compared to the first 10 months of 2018.
- The average export price of pepper in October 2019 reached US \$ 2,400 / ton, down 2.6% compared to September 2019 and down 20.8% compared to October 2018.
- In the first 10 months of 2019, the average export price of pepper reached US \$ 2,534 / ton, down 22.6% over the same period in 2018.

**Previous Update:**

- Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around ₹200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Nov-19	5-Nov-19	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	30500	30500	Unch
	Garbled	32500	32500	Unch
Chikmagalur(Kar.)	Ungarbled	31000	NR	-
New Delhi	Unpolished	35000	35000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	6-Nov-19	5-Nov-19	Change
Kochi(Ker.)	Arrivals	20	30	-10
	Off-take	20	30	-10

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
29/10/19	2250	4496	2040	3685	2250	2315
30/10/19	2250	4465	2038	3685	2250	2315
31/10/19	2250	4491	2043	3685	2250	2315
01/11/19	2250	4486	2035	3685	2250	2315
04/11/19	2250	4513	2044	3685	2250	2315
05/11/19	2250	4595	2040	3685	2250	2315
06/11/19	2250	-	2046	3685	2250	2315

### JEERA (CUMIN SEED)

**Fundamentals:**
**Today's Update:**

- By and large weak sentiment witnessed in Jeera cash markets on Wednesday. Jeera prices reported correction in the spot market.

**Previous Update:**

- Despite of higher production current year, Jeera prices took support from lower levels in the spot market due to good export demand. Agriwatch expected higher export current year as compared to last two years.
- Due to higher moisture content in Jeera growing regions due to excess rainfall current year sowing expected delay by 15 to 20 days.
- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Nov-19	5-Nov-19	Change
Unjha (Guj.) Benchmark market	Local	15400	15500	-100
	NCDEX Quality	16700	16800	-100
	Poojari type /Machine Cut	17400	17500	-100
Mundra Port	1% Singapore	15800	15850	-50
	2% Singapore	15550	15600	-50
	1 % European	16300	16350	-50
	2% European	16050	16100	-50
Rajkot (Guj.)	Local	14890	15070	-180
Patan (Guj.)	Local	NA	15005	-
Dhrol (Guj.)	Local	14150	13500	650
Gondal (Guj.)	Local	15000	14750	250
Jodhpur (Raj.)	Local	16000	16000	Unch
Merta City (Nagaur)(Raj.)	Local	17000	17200	-200
Nagaur (Raj.)	Local	15800	16000	-200
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17300	17500	-200
	Poojari type / Machine Cut	18500	18500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Nov-19	5-Nov-19	Change
Unjha (Guj.)	Arrival	12000	15000	-3000
	Off-take	12000	15000	-3000
Rajkot (Guj.)	Arrival*	372	278	94
Patan(Guj.)	Arrival*	NA	45	-
Dhrol(Guj.)	Arrival*	1	1	Unch
Gondal(Guj.)	Arrival	700	1250	-550
Jodhpur(Raj.)	Arrival	500	450	50
Merta City(Nagaur)(Raj.)	Arrival	600	1000	-400
Nagaur(Raj.)	Arrival	200	400	-200
AnandpurKalu(Raj.)	Arrival	NA	5	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
Nov-19	-435	16810	16820	16425	16440	1,479	417	1,431	-9
Dec-19	-305	16840	16845	16510	16550	1,908	-201	2,028	132
Jan-20	-295	16920	16625	16525	16625	18	15	27	12

<b>Spread</b>	<b>Nov-19</b>	<b>Dec-19</b>	<b>Jan-20</b>
Basis	260		
Nov-19		110	
Dec-19			75

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>05.11.2019</b>	<b>05.11.2019</b>	<b>05.11.2019</b>
Jodhpur	18	0	18
Unjha	1567	0	1567

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 04 November, 2019**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-Feb-20	913	18	931
<b>Total</b>	<b>1567</b>	<b>18</b>	<b>1585</b>

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Continued mixed sentiments witnessed in Cardamom spot market on Wednesday.
- Buyers reported active in the spot market due to good quality supply.

#### Previous Update:

- Continued *new crop supply* as third round picking activity is going on in Kerala growing regions and it will continue till 15<sup>th</sup> November also *imported cardamom put cap on domestic prices*.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-Nov-19	5-Nov-19	Change
Kochi Benchmark market	Max price	2774	2892	-118
	Avg. Price	2700	2676	24
New Delhi	Medium	2400	2400	Unch
	6.5 (Bold)	2500	2500	Unch
	7 (Bold)	2800	2800	Unch
	7.5 (Bold)	3000	3000	Unch
	8 (Bold)	3150	3150	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-Nov-19	5-Nov-19	Change
Kochi	Arrivals	6016	27106	-21090
	Off-take	6016	26035	-20019
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Nov-19	5-Nov-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+53.10	2590.00	2700.00	2590.0	2700.00	11	-1	15	-8
Dec-19	+22.10	2500.00	2585.00	2490.1	2583.00	32	-13	104	1
Jan-20	+15.80	2529.10	2578.70	2529.1	2575	7	-2	48	3

Spread	Nov-19	Dec-19	Jan-20
Basis	0.00		
Nov-19		-117.00	
Dec-19			-8.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.11.2019	05.11.2019	05.11.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position (Qty in MT on 04 November, 2019)**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date

## CORIANDER SEED

### Fundamentals:

#### Today's Update:

- By and large steady sentiment witnessed in Coriander spot markets on Wednesday.
- As we expected earlier, lower stocks and expected delay sowing supported Coriander price.

#### Previous Update:

- As we expected Dhaniya prices moving upward. Coriander Badami prices are expected to gradually improve to a range of Rs.6,300 – Rs.6,500/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/-qtl.
- Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.
- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years.
- Stockists were not interested to releasing their stocks at lower prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Nov-19	5-Nov-19	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6100	6100	Unch
	Badami(Split)	6100	6100	Unch
Guna (M.P.)	Badami	6200	6300	-100
	Eagle	6500	6700	-200
	Scooter	7000	7200	-200
Neemuch (M.P.)	Badami	6400	6400	Unch
	Eagle	6700	6700	Unch
	Scooter	7000	7000	Unch
Ramganj (Raj.)	Eagle	6400	6400	Unch
	Eagle(Split)	6400	6400	Unch
	Badami	5900	5900	Unch
	Badami(Split)	5900	5900	Unch
	Scooter	7100	7100	Unch
Baran (Raj.)	Eagle	6500	6600	-100
	Badami	6300	6300	Unch
Bhawani (Raj.)	Eagle	NR	6300	-
	Badami	NR	6000	-
	Scooter	NR	6500	-
	Double Paroot	NR	NA	-
Gondal(Guj.)	Badami	6250	6250	Unch
	Eagle	6750	6750	Unch
Khari Baoli (Delhi)	Eagle (Dal)	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Nov-19	5-Nov-19	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Neemuch (M.P.)	Arrival	800	500	300
	Offtake	800	500	300
Ramganj (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Baran (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Bhawani (Raj.)	Arrival	NR	100	-
	Offtake	NR	100	-

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+116.00	7089	7170	6925	7168	2,260	-1,640	12,020	-380
Dec-19	+54.00	6857	6890	6633	6861	4,490	-980	9,480	-240
Jan-20	+113.00	6775	6860	6615	6860	500	130	940	260

Spread	Nov-19	Dec-19	Jan-20
Basis	-668		
Nov-19		-307	
Dec-19			-1

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	05.11.2019	05.11.2019	05.11.2019
Baran	-	-	-
Gondal	2922	0	2922
Kota	936	0	936
Ramganj	-	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 04 November , 2019**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	923	30	0	953
5-Dec-19	1101	159	0	1260
5-Jan-20	538	20	0	558
5-Feb-20	1093	529	0	1622
10-Feb-20	120	230	0	350
<b>Total</b>	<b>3775</b>	<b>968</b>	<b>0</b>	<b>4743</b>

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Nov-19	5-Nov-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	55000	55000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	52000	52000	Unch
	Zanzibar	NA	NA	-

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