

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady to firm sentiments witnessed in Red chilli cash markets on Thursday.
- *Continued rainfall reported in MP chilli growing regions, due to higher moisture content in the field standing plant also affected. Arrivals reported down in the Bedia spot market.*
- Exporters demand reported well for Teja variety in the Guntur spot market from countries like China, Malaysia, Bangladesh, Sri Lanka etc.
- Lower supply reported as Stockists were expecting further higher prices as cold storage stocks reported lower day by day.

Previous Update:

- As per trade information, chilli cold storage stocks as on date in Guntur stood at 40,500 to 45,000 MT lower from normal (in normal 85,500 to 94,500 MT) stocks, also in Andhra Pradesh around 63,000 to 67,500 MT (in normal 99,000 to 103,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Due to heavy rainfall in Karnataka chilli growing districts like Gadag, Haveri, Dharwad, Bagalkote and Belagavi chilli standing crop reported damaged. As per trade sources, affect percentage likely to be around 45 -50% till now, if rainfall will continue next couple of days affect percentage would be higher.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	7-Nov-19	7-Nov-19	6-Nov-19	6-Nov-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	13000	13300	12800	13300	Unch
	LCA 334	13300	13900	13300	13800	100
	Teja	16500	18500	16500	18000	500
	No. 273	12500	13500	12500	13000	500
	No. 5	13000	14000	13000	14000	Unch
	Fatki	7500	9000	8000	9500	-500
	Byadgi	13000	14000	12500	13000	1000
	US 341	13500	14500	13500	14500	Unch
	Denvor Delux	13000	14000	12500	13000	1000
	Indam 5	13000	14000	13000	14000	Unch
Warangal (Telangana)	Teja	15000	17000	15000	17000	Unch
	Wonder Hot	10000	12200	10000	12200	Unch
	341	10500	14800	10500	14600	200
	Denvor Delux	9600	13000	9600	13000	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	9800	4300	9800	Unch
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar(Mahi)	14000	17000	14000	16000	1000
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	19500	19500	19500	19500	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	14000	14000	14000	14000	Unch
	Fatki	9000	9000	9000	9000	Unch
	Packing	14000	14000	14000	14000	Unch
Byadgi	Dabbi	14500	14500	NA	NA	-
	Guntur	8009	8009	NA	NA	-
	Kaddi	12809	12809	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	17500	18600	17000	18100	500
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	7-Nov-19	7-Nov-19	6-Nov-19	6-Nov-19	Change
Guntur (A.P.)	Arrivals	35000		40000		-5000
	Off-take	25000		30000		-5000
Byadgi	Arrivals #	1115		NA		-
Warangal (Telangana)	Arrivals	5000		6000		-1000
Bedia(M.P.)	Arrivals *	1000		NA		-
Khammam (Telangana)	Arrivals (Cold storage) *	1000		3000		-2000
	Arrivals (Non cold storage) *	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in Turmeric cash markets on Thursday.
- Continued supply in the Turmeric spot market mainly in Maharashtra and AP put cap on prices from higher levels.

Previous Update:

- *Agriwatch estimate lower sowing area in Andhra Pradesh and Tamil Nadu growing regions due to lower rainfall at the time of sowing period.*
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 2,125 quintal reported on daily basis. In Erode mandi new Turmeric supply reported around on an average daily basis 2,438 quintals.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Nov-19	6-Nov-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6300	6400	-100
	Double polish finger	7300	7400	-100
	Gattah (unpolished)	6100	6200	-100
	Gattah (double polished)	7100	7200	-100
Warangal (Telangana)	Finger	6600	6600	Unch
	Round	6300	6300	Unch
Erode (Tamil Nadu)	Finger	6800	6800	Unch
	Gattah	6500	6500	Unch
	Sellem	7000	7000	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7050	7100	-50
Sangli (Maharashtra)	Rajpuri/Salem Finger	7700	7700	Unch
	Rajpuri Medium	6700	6700	Unch
	DesiKadappa	5000	5000	Unch
Basmat (Maharashtra)	Salem Powder	NR	6000	-
	Mini Salem	NR	6600	-
	Super Salem	NR	8000	-
	Gattah Powder	NR	5800	-
	Gattah Premium	NR	6600	-
Duggirala (Andhra Pradesh)	Bulb	5900	5900	Unch
	Bilty	6431	6431	Unch
	Finger	5900	5900	Unch
	Bilty	6431	6431	Unch
Nanded (Maharashtra)	Turmeric Finger Polished	6300	6400	-100
	Turmeric Bulb Polished	6000	6100	-100
	Turmeric Mix	5900	6000	-100
Delhi	Gattah	7300	7300	Unch
	Mini Salem	8100	8100	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	7-Nov-19	6-Nov-19	Change
Nizamabad (Telangana)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Warangal (Telangana)	Arrival	50	60	-10
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4000	3500	500
	Off-take	4000	3500	500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	2500	2500	Unch
Basmat (Maharashtra)	Arrival*	NR	1500	-
Duggirala (Andhra Pradesh)	Arrival*	15000	6500	8500
Nanded (Maharashtra)	Arrival	1000	1500	-500
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+22.00	6268	6290	6206	6290	820	-250	2,955	-925
Dec-19	+14.00	6350	6400	6300	6380	1,455	-895	8,980	710
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	10		--
Nov-19		90	--
Dec-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.11.2019	06.11.2019	06.11.2019
Sangli	704	--	704
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04 November, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	0	0	0	0	0
5-Nov-19	0	0	0	0	0	0
5-Dec-19	0	79	0	210	220	509
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	703	50	520	776	2049

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in Black Pepper spot market on Thursday.
- India's decision to not join Regional Comprehensive Economic Partnership (RCEP) support domestic pepper prices. Pepper trade association welcome India's decision and hopeful it will help domestic pepper prices further.
- Vietnam Pepper prices in the Central Highlands were flat at 39,000 - 41,500 VND / kg. In particular, the common price is 40,500 VND / kg recorded in Dak Lak, Dak Nong and Binh Phuoc provinces. The highest coffee price is 41,500 VND / kg in Ba Ria - Vung Tau province.
- Vietnam pepper exports in October 2019 reached 15 thousand tons, worth US \$ 36 million, down 0.3% in volume and down 2.9% in value compared to September 2019, compared to October. / 2018 decreased by 0.1% in volume and 21% in value.
- In the first 10 months of 2019, pepper exports reached 248 thousand tons, worth US \$ 629 million, up 19.5% in volume, but down 7.4% in value compared to the first 10 months of 2018.
- The average export price of pepper in October 2019 reached US \$ 2,400 / ton, down 2.6% compared to September 2019 and down 20.8% compared to October 2018.
- In the first 10 months of 2019, the average export price of pepper reached US \$ 2,534 / ton, down 22.6% over the same period in 2018.

Previous Update:

- Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around ₹200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Nov-19	6-Nov-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	30800	30500	300
	Garbled	32800	32500	300
Chikmagalur (Kar.)	Ungarbled	31000	31000	Unch
New Delhi	Unpolished	35000	35000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	7-Nov-19	6-Nov-19	Change
Kochi(Ker.)	Arrivals	12	20	-8
	Off-take	12	20	-8

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30/10/19	2250	4465	2038	3685	2250	2315
31/10/19	2250	4491	2043	3685	2250	2315
01/11/19	2250	4486	2035	3685	2250	2315
04/11/19	2250	4513	2044	3685	2250	2315
05/11/19	2250	4595	2040	3685	2250	2315
06/11/19	2250	-	2046	3685	2250	2315
07/11/19	2250	-	2039	3685	2250	2315

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- By and large steady to firm sentiment witnessed in Jeera cash markets on Thursday.
- Jeera sowing started slowly in Gujarat as of now only 2 to 3%, due to rainfall farmers were fearful for sowing. They were waiting for clear weather.

Previous Update:

- Despite of higher production current year, Jeera prices took support from lower levels in the spot market due to good export demand. Agriwatch expected higher export current year as compared to last two years.
- Due to higher moisture content in Jeera growing regions due to excess rainfall current year sowing expected delay by 15 to 20 days.
- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- *Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Nov-19	6-Nov-19	Change
Unjha (Guj.) Benchmark market	Local	15500	15400	100
	NCDEX Quality	16800	16700	100
	Poojari type /Machine Cut	17500	17400	100
Mundra Port	1% Singapore	15850	15800	50
	2% Singapore	15600	15550	50
	1 % European	16350	16300	50
	2% European	16100	16050	50
Rajkot (Guj.)	Local	14725	14890	-165
Patan (Guj.)	Local	14760	14760	Unch
Dhrol (Guj.)	Local	NA	14150	-
Gondal (Guj.)	Local	15000	15000	Unch
Jodhpur (Raj.)	Local	15500	16000	-500
Merta City (Nagaur)(Raj.)	Local	17000	17000	Unch
Nagaur (Raj.)	Local	15800	15800	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17300	17300	Unch
	Poojari type / Machine Cut	18500	18500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Nov-19	6-Nov-19	Change
Unjha(Guj.)	Arrival	7000	12000	-5000
	Off-take	7000	12000	-5000
Rajkot(Guj.)	Arrival*	210	372	-162
Patan(Guj.)	Arrival*	109	74	35
Dhrol(Guj.)	Arrival*	NA	1	-
Gondal(Guj.)	Arrival	900	700	200
Jodhpur(Raj.)	Arrival	450	500	-50
Merta City(Nagaur)(Raj.)	Arrival	350	600	-250
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-255	16525	16525	16205	16205	1,212	150	1,314	-126
Dec-19	-170	16610	16670	16360	16395	1,434	-675	2,172	276
Jan-20	-105	16555	16730	16450	16450	60	57	72	57

Spread	Nov-19	Dec-19	Jan-20
Basis	595		
Nov-19		190	
Dec-19			55

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.11.2019	06.11.2019	06.11.2019
Jodhpur	15	0	15
Unjha	1567	12	1579

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 04 November, 2019

EED	Jodhpur	Unjha	Total
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-Feb-20	913	18	931
Total	1567	18	1585

*EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Thursday.
- Buyers reported active in the spot market due to good quality supply.

Previous Update:

- Continued *new crop supply* as third round picking activity is going on in Kerala growing regions and it will continue till 15th November also *imported cardamom put cap on domestic prices*.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		7-Nov-19	6-Nov-19	Change
Santhanpara Benchmark market	Max price	2889	2774	115
	Avg. Price	2707	2700	7
New Delhi	Medium	2400	2400	Unch
	6.5 (Bold)	2500	2500	Unch
	7 (Bold)	2800	2800	Unch
	7.5 (Bold)	3000	3000	Unch
	8 (Bold)	3150	3150	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Nov-19	6-Nov-19	Change
Santhanpara	Arrivals	14777	6016	8761
	Off-take	14481	6016	8465
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Nov-19	6-Nov-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-79.00	2595.20	2595.20	2581.0	2581.00	3	-9	13	-10
Dec-19	-103.00	2522.20	2550.00	2476.1	2476.20	32	-13	103	0
Jan-20	-76.80	2610.00	2610.00	2485.6	2485.60	8	-1	51	6

Spread	Nov-19	Dec-19	Jan-20
Basis	126.00		
Nov-19		-104.80	
Dec-19			9.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.11.2019	06.11.2019	06.11.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 04 November, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large steady sentiment witnessed in Coriander spot markets on Thursday.
- Coriander sowing started slowly in Gujarat as of now only 2 to 3%, due to rainfall farmers were fearful for sowing. They were waiting for clear weather.

Previous Update:

- As we expected Dhaniya prices moving upward. Coriander Badami prices are expected to gradually improve to a range of Rs.6,300 – Rs.6,500/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/-qtl.
- Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.
- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Nov-19	6-Nov-19	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6100	6100	Unch
	Badami(Split)	6100	6100	Unch
Guna (M.P.)	Badami	6200	6200	Unch
	Eagle	6600	6500	100
	Scooter	7000	7000	Unch
Neemuch (M.P.)	Badami	6400	6400	Unch
	Eagle	6700	6700	Unch
	Scooter	7000	7000	Unch
Ramganj (Raj.)	Eagle	6400	6400	Unch
	Eagle(Split)	6400	6400	Unch
	Badami	5900	5900	Unch
	Badami(Split)	5900	5900	Unch
	Scooter	7100	7100	Unch
Baran (Raj.)	Eagle	6600	6500	100
	Badami	6400	6300	100
Bhawani (Raj.)	Eagle	6600	NR	-
	Badami	6400	NR	-
	Scooter	6800	NR	-
	Double Paroot	NA	NR	-
Gondal(Guj.)	Badami	6250	6250	Unch
	Eagle	6750	6750	Unch
Khari Baoli (Delhi)	Eagle (Dal)	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Nov-19	6-Nov-19	Change
Kota (Raj.)	Arrival	1600	1500	100
	Offtake	1600	1500	100
Guna (M.P.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Neemuch (M.P.)	Arrival	700	800	-100
	Offtake	700	800	-100
Ramganj (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Baran (Raj.)	Arrival	1300	2500	-1200
	Offtake	1300	2500	-1200
Bhawani (Raj.)	Arrival	200	NR	-
	Offtake	200	NR	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+76.00	7206	7260	7178	7220	2,060	-1,840	11,200	-1,200
Dec-19	+35.00	6830	6964	6830	6910	2,230	-3,240	9,780	60
Jan-20	+47.00	6841	6900	6812	6888	220	-150	1,000	320

Spread	Nov-19	Dec-19	Jan-20
Basis	-720		
Nov-19		-310	
Dec-19			-22

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.11.2019	06.11.2019	06.11.2019
Baran	-	-	-
Gondal	2852	0	2852
Kota	936	0	936
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 04 November , 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	923	30	0	953
5-Dec-19	1101	159	0	1260
5-Jan-20	538	20	0	558
5-Feb-20	1093	529	0	1622
10-Feb-20	120	230	0	350
Total	3775	968	0	4743

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Nov-19	6-Nov-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	55000	55000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	52000	52000	Unch
	Zanzibar	NA	NA	-

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