

RED CHILLI**Fundamentals:****Today's Update:**

- Continued steady to firm sentiments witnessed in Red chilli cash markets on Friday.
- Exporters demand reported well for Teja variety in the Guntur spot market from countries like China, Malaysia, Bangladesh, Sri Lanka etc.

Previous Update:

- Lower supply reported as Stockists were expecting further higher prices as cold storage stocks reported lower day by day.
- *Continued rainfall reported in MP chilli growing regions, due to higher moisture content in the field standing plant also affected. Arrivals reported down in the Bedia spot market.*
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 40,500 to 45,000 MT lower from normal (in normal 85,500 to 94,500 MT) stocks, also in Andhra Pradesh around 63,000 to 67,500 MT (in normal 99,000 to 103,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Due to heavy rainfall in Karnataka chilli growing districts like Gadag, Haveri, Dharwad, Bagalkote and Belagavi chilli standing crop reported damaged. As per trade sources, affect percentage likely to be around 45 - 50% till now, if rainfall will continue next couple of days affect percentage would be higher.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	8-Nov-19	8-Nov-19	7-Nov-19	7-Nov-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	13300	13600	13000	13300	300
	LCA 334	13800	14500	13300	13900	600
	Teja	18500	19500	16500	18500	1000
	No. 273	12500	13500	12500	13500	Unch
	No. 5	13000	14000	13000	14000	Unch
	Fatki	8000	10000	7500	9000	1000
	Byadgi	13000	14000	13000	14000	Unch
	US 341	13500	14800	13500	14500	300
	DenvorDelux	13000	14000	13000	14000	Unch
	Indam 5	13000	14000	13000	14000	Unch
Warangal (Telangana)	Teja	15000	18000	15000	17000	1000
	Wonder Hot	10000	12600	10000	12200	400
	341	10500	15300	10500	14800	500
	DenvorDelux	9600	13600	9600	13000	600
	Paprika	NA	NA	NA	NA	-
	Fatki	4300	9800	4300	9800	Unch
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	14000	17000	14000	17000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	20000	20000	19500	19500	500
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	14500	14500	14000	14000	500
	Fatki	9500	9500	9000	9000	500
	Packing	14500	14500	14000	14000	500
Byadgi	Dabbi	17500	17500	14500	14500	3000
	Guntur	8169	8169	8009	8009	160
	Kaddi	13009	13009	12809	12809	200
Khammam (Telangana)	Teja (Cold storage)	17000	19300	17500	18600	700
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	8-Nov-19	7-Nov-19	Change		
Guntur (A.P.)	Arrivals	35000	35000	Unch		
	Off-take	25000	25000	Unch		
Byadgi	Arrivals #	1795	1115	680		
Warangal (Telangana)	Arrivals	5000	5000	Unch		
Bedia(M.P.)	Arrivals *	NA	1000	-		
Khammam (Telangana)	Arrivals (Cold storage) *	2000	1000	1000		
	Arrivals (Non cold storage) *	NA	NA	-		

TURMERIC**Fundamentals:****Today's Update:**

- Steady to weak sentiments witnessed in Turmeric cash markets on Friday.
- Continued supply in the Turmeric spot market mainly in Maharashtra and AP put cap on prices from higher levels.

Previous Update:

- *Agriwatch estimate lower sowing area in Andhra Pradesh and Tamil Nadu growing regions due to lower rainfall at the time of sowing period.*
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 2,125 quintal reported on daily basis. In Erode mandi new Turmeric supply reported around on an average daily basis 2,438 quintals.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabadmandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Nov-19	7-Nov-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6300	6300	Unch
	Double polish finger	7300	7300	Unch
	Gattah (unpolished)	6100	6100	Unch
	Gattah (double polished)	7100	7100	Unch
Warangal (Telangana)	Finger	6600	6600	Unch
	Round	6300	6300	Unch
Erode (Tamil Nadu)	Finger	6800	6800	Unch
	Gattah	6500	6500	Unch
	Sellem	7000	7000	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	7050	-
Sangli (Maharashtra)	Rajpuri/Salem Finger	7500	7700	-200
	Rajpuri Medium	6700	6700	Unch
	DesiKadappa	5200	5000	200
Basmat (Maharashtra)	Salem Powder	5800	5800	Unch
	Mini Salem	6400	6400	Unch
	Super Salem	7500	7500	Unch
	Gattah Powder	5800	5800	Unch
	Gattah Premium	6400	6400	Unch
Duggirala (Andhra Pradesh)	Bulb	5900	5900	Unch
	Bilty	6431	6431	Unch
	Finger	5900	5900	Unch
	Bilty	6431	6431	Unch
Nanded (Maharashtra)	Turmeric Finger Polished	6200	6300	-100
	Turmeric Bulb Polished	5800	6000	-200
	Turmeric Mix	5800	5900	-100
Delhi	Gattah	7200	7300	-100
	Mini Salem	8100	8100	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	8-Nov-19	7-Nov-19	Change
Nizamabad (Telangana)	Arrival	1200	2000	-800
	Off-take	1200	2000	-800
Warangal (Telangana)	Arrival	40	50	-10
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3400	4000	-600
	Off-take	3400	4000	-600
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	1100	2500	-1400
Basmat (Maharashtra)	Arrival*	4000	6000	-2000
Duggirala (Andhra Pradesh)	Arrival*	4000	15000	-11000
Nanded (Maharashtra)	Arrival	700	1000	-300
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-250	6234	6240	6004	6004	3,900	3,080	1,370	-1,585
Dec-19	-230	6350	6350	6126	6150	5,780	4,325	10,075	1,095
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	296		--
Nov-19		146	--
Dec-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.11.2019	07.11.2019	07.11.2019
Sangli	704	--	704
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04 November, 2019

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	0	0	0	0	0
5-Nov-19	0	0	0	0	0	0
5-Dec-19	0	79	0	210	220	509
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	703	50	520	776	2049

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady to firm sentiment witnessed in Black Pepper spot market on Friday.
- India's decision to not join Regional Comprehensive Economic Partnership (RCEP) support domestic pepper prices. Pepper trade association welcome India's decision and hopeful it will help domestic pepper prices further.
- Vietnam Pepper prices in the Central Highlands were flat at 39,000 - 41,500 VND / kg. In particular, the common price is 40,500 VND / kg recorded in DakLak, DakNong and Binh Phuoc provinces. The highest coffee price is 41,500 VND / kg in Ba Ria - Vung Tau province.
- Vietnam pepper exports in October 2019 reached 15 thousand tons, worth US \$ 36 million, down 0.3% in volume and down 2.9% in value compared to September 2019, compared to October. / 2018 decreased by 0.1% in volume and 21% in value.
- In the first 10 months of 2019, pepper exports reached 248 thousand tons, worth US \$ 629 million, up 19.5% in volume, but down 7.4% in value compared to the first 10 months of 2018.
- The average export price of pepper in October 2019 reached US \$ 2,400 / ton, down 2.6% compared to September 2019 and down 20.8% compared to October 2018.
- In the first 10 months of 2019, the average export price of pepper reached US \$ 2,534 / ton, down 22.6% over the same period in 2018.

Previous Update:

- Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around Rs.200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Nov-19	7-Nov-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	31100	30800	+300
	Garbled	33100	32800	+300
Chikmagalur (Kar.)	Ungarbled	31000	31000	Unch
New Delhi	Unpolished	35000	35000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	8-Nov-19	7-Nov-19	Change
Kochi (Ker.)	Arrivals	13	12	1
	Off-take	13	12	1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
31/10/19	2250	4491	2043	3685	2250	2315
01/11/19	2250	4486	2035	3685	2250	2315
04/11/19	2250	4513	2044	3685	2250	2315
05/11/19	2250	4595	2040	3685	2250	2315
06/11/19	2250	-	2046	3685	2250	2315
07/11/19	2250	-	2039	3685	2250	2315
08/11/19	2250	-	2042	3685	2250	2315

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Jeera cash markets on Friday.
- Jeera sowing started slowly in Gujarat as of now only 2 to 3%, due to rainfall farmers were fearful for sowing. They were waiting for clear weather.

Previous Update:

- Despite of higher production current year, Jeera prices took support from lower levels in the spot market due to good export demand. Agriwatch expected higher export current year as compared to last two years.
- Due to higher moisture content in Jeera growing regions due to excess rainfall current year sowing expected delay by 15 to 20 days.
- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- *Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Nov-19	7-Nov-19	Change
Unjha (Guj.) Benchmark market	Local	15500	15500	Unch
	NCDEX Quality	16800	16800	Unch
	Poojari type /Machine Cut	17500	17500	Unch
Mundra Port	1% Singapore	15850	15850	Unch
	2% Singapore	15600	15600	Unch
	1 % European	16350	16350	Unch
	2% European	16100	16100	Unch
Rajkot (Guj.)	Local	14420	14725	-305
Patan (Guj.)	Local	NA	14760	-
Dhrol (Guj.)	Local	14600	NA	-
Gondal (Guj.)	Local	14750	15000	-250
Jodhpur (Raj.)	Local	15500	15500	Unch
Merta City (Nagaur)(Raj.)	Local	16500	17000	-500
Nagaur (Raj.)	Local	16000	15800	200
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17100	17300	-200
	Poojari type / Machine Cut	18300	18500	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-Nov-19	7-Nov-19	Change
Unjha(Guj.)	Arrival	6000	7000	-1000
	Off-take	7000	7000	Unch
Rajkot(Guj.)	Arrival*	245	210	35
Patan(Guj.)	Arrival*	NA	109	-
Dhrol(Guj.)	Arrival*	4	NA	-
Gondal(Guj.)	Arrival	500	900	-400
Jodhpur(Raj.)	Arrival	250	450	-200
MertaCity(Nagaur)(Raj.)	Arrival	300	350	-50
Nagaur(Raj.)	Arrival	150	200	-50
AnandpurKalu(Raj.)	Arrival	10	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-235	16210	16210	15760	16060	1,152	-60	1,200	-114
Dec-19	-80	16315	16380	16205	16330	2,028	594	2,274	102
Jan-20	-80	16420	16655	16300	16440	57	-3	78	6

Spread	Nov-19	Dec-19	Jan-20
Basis	740		
Nov-19		270	
Dec-19			110

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.11.2019	07.11.2019	07.11.2019
Jodhpur	15	0	15
Unjha	1567	12	1579

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MTon 04 November, 2019

EED	Jodhpur	Unjha	Total
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-Feb-20	913	18	931
Total	1567	18	1585

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiments witnessed in Cardamom spot market on Friday.
- Continued *new crop supply* as third round picking activity is going on in Kerala growing regions and it will continue till 15th November also *imported cardamom put cap on domestic prices*.

Previous Update:

- Buyers reported active in the spot market due to good quality supply.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-Nov-19	7-Nov-19	Change
Kochi Benchmark market	Max price	2883	2889	-6
	Avg. Price	2635	2707	-72
New Delhi	Medium	2450	2400	50
	6.5 (Bold)	2550	2500	50
	7 (Bold)	2850	2800	50
	7.5 (Bold)	3050	3000	50
	8 (Bold)	3200	3150	50
Arrival & Off-take in Kg				
Parameter	Centre	8-Nov-19	7-Nov-19	Change
Kochi	Arrivals	53857	14777	39080
	Off-take	50893	14481	36412
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-Nov-19	7-Nov-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-103.40	2600.00	2600.00	2483.7	2483.70	6	3	8	-5
Dec-19	-99.00	2426.00	2450.00	2377.5	2377.50	79	47	120	17
Jan-20	-101.00	2451.20	2451.20	2426.0	2426.00	9	1	50	-1

Spread	Nov-19	Dec-19	Jan-20
Basis	151.30		
Nov-19		-106.20	
Dec-19			48.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.11.2019	07.11.2019	07.11.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 04 November, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large steady sentiment witnessed in Coriander spot markets on Friday.
- Coriander sowing started slowly in Gujarat as of now only 2 to 3%, due to rainfall farmers were fearful for sowing. They were waiting for clear weather.

Previous Update:

- As we expected Dhaniya prices moving upward. Coriander Badami prices are expected to gradually improve to a range of Rs.6,300 – Rs.6,500/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/-qtl.
- Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.
- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-Nov-19	7-Nov-19	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6100	6100	Unch
	Badami(Split)	6100	6100	Unch
Guna (M.P.)	Badami	6200	6200	Unch
	Eagle	6600	6600	Unch
	Scooter	7000	7000	Unch
Neemuch (M.P.)	Badami	6400	6400	Unch
	Eagle	6700	6700	Unch
	Scooter	7100	7000	100
Ramganj (Raj.)	Eagle	6400	6400	Unch
	Eagle(Split)	6400	6400	Unch
	Badami	5900	5900	Unch
	Badami(Split)	5900	5900	Unch
	Scooter	7100	7100	Unch
Baran (Raj.)	Eagle	6600	6600	Unch
	Badami	6400	6400	Unch
Bhawani (Raj.)	Eagle	Closed	6600	-
	Badami	Closed	6400	-
	Scooter	Closed	6800	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	6250	6250	Unch
	Eagle	6750	6750	Unch
KhariBaoli (Delhi)	Eagle (Dal)	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-Nov-19	7-Nov-19	Change
Kota (Raj.)	Arrival	800	1600	-800
	Offtake	800	1600	-800
Guna (M.P.)	Arrival	2500	4000	-1500
	Offtake	2500	4000	-1500
Neemuch (M.P.)	Arrival	600	700	-100
	Offtake	600	700	-100
Ramganj (Raj.)	Arrival	3500	3000	500
	Offtake	3500	3000	500
Baran (Raj.)	Arrival	1000	1300	-300
	Offtake	1000	1300	-300
Bhawani (Raj.)	Arrival	Closed	200	-
	Offtake	Closed	200	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	+28.00	7210	7365	7033	7240	3,040	980	10,320	-880
Dec-19	-16	6875	6950	6752	6894	3,010	780	9,960	180
Jan-20	-26	6915	6915	6706	6857	310	90	1,120	120

Spread	Nov-19	Dec-19	Jan-20
Basis	-740		
Nov-19		-346	
Dec-19			-37

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.11.2019	07.11.2019	07.11.2019
Baran	-	-	-
Gondal	2852	0	2852
Kota	936	30	966
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 04 November , 2019

EED	Gondal	Kota	RamganjMandi	Total
5-Nov-19	923	30	0	953
5-Dec-19	1101	159	0	1260
5-Jan-20	538	20	0	558
5-Feb-20	1093	529	0	1622
10-Feb-20	120	230	0	350
Total	3775	968	0	4743

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Nov-19	7-Nov-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	55000	55000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	52000	52000	Unch
	Zanzibar	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.