

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady to firm sentiments witnessed in Red chilli cash markets on Saturday.
- *Continued rainfall reported in MP chilli growing regions, due to higher moisture content in the field standing plant also affected. Arrivals reported down in the Bedia spot market.*
- Exporters demand reported well for Teja variety in the Guntur spot market from countries like China, Malaysia, Bangladesh, Sri Lanka etc.
- Lower supply reported as Stockists were expecting further higher prices as cold storage stocks reported lower day by day.

Previous Update:

- As per trade information, chilli cold storage stocks as on date in Guntur stood at 40,500 to 45,000 MT lower from normal (in normal 85,500 to 94,500 MT) stocks, also in Andhra Pradesh around 63,000 to 67,500 MT (in normal 99,000 to 103,500 MT) according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Due to heavy rainfall in Karnataka chilli growing districts like Gadag, Haveri, Dharwad, Bagalkote and Belagavi chilli standing crop reported damaged. As per trade sources, affect percentage likely to be around 45 -50% till now, if rainfall will continue next couple of days affect percentage would be higher.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	9-Nov-19	9-Nov-19	8-Nov-19	8-Nov-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	13300	13600	-
	LCA 334	Closed	Closed	13800	14500	-
	Teja	Closed	Closed	18500	19500	-
	No. 273	Closed	Closed	12500	13500	-
	No. 5	Closed	Closed	13000	14000	-
	Fatki	Closed	Closed	8000	10000	-
	Byadgi	Closed	Closed	13000	14000	-
	US 341	Closed	Closed	13500	14800	-
	Denvor Delux	Closed	Closed	13000	14000	-
	Indam 5	Closed	Closed	13000	14000	-
Warangal (Telangana)	Teja	Closed	Closed	15000	18000	-
	Wonder Hot	Closed	Closed	10000	12600	-
	341	Closed	Closed	10500	15300	-
	Denvor Delux	Closed	Closed	9600	13600	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	4300	9800	-
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	16000	18000	14000	17000	1000
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	20000	20000	20000	20000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	14500	14500	14500	14500	Unch
	Fatki	9500	9500	9500	9500	Unch
	Packing	14500	14500	14500	14500	Unch
Byadgi	Dabbi	NA	NA	17500	17500	-
	Guntur	NA	NA	8169	8169	-
	Kaddi	NA	NA	13009	13009	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	17000	19300	-
	Teja (Non cold storage)	Closed	Closed	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	9-Nov-19	8-Nov-19	Change		
Guntur (A.P.)	Arrivals	Closed	35000	-		
	Off-take	Closed	25000	-		
Byadgi	Arrivals #	NA	1795	-		
Warangal (Telangana)	Arrivals	Closed	5000	-		
Bedia(M.P.)	Arrivals *	2500	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	2000	-		
	Arrivals (Non cold storage) *	Closed	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Turmeric cash markets on Saturday.
- Continued supply in the Turmeric spot market mainly in Maharashtra and AP put cap on prices from higher levels.

Previous Update:

- *Agriwatch estimate lower sowing area in Andhra Pradesh and Tamil Nadu growing regions due to lower rainfall at the time of sowing period.*
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 2,125 quintal reported on daily basis. In Erode mandi new Turmeric supply reported around on an average daily basis 2,438 quintals.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-19	8-Nov-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	6300	-
	Double polish finger	Closed	7300	-
	Gattah (unpolished)	Closed	6100	-
	Gattah (double polished)	Closed	7100	-
Warangal (Telangana)	Finger	Closed	6600	-
	Round	Closed	6300	-
Erode (Tamil Nadu)	Finger	Closed	6800	-
	Gattah	Closed	6500	-
	Sellem	Closed	7000	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Salem Finger	Closed	7500	-
	Rajpuri Medium	Closed	6700	-
	DesiKadappa	Closed	5200	-
Basmat (Maharashtra)	Salem Powder	Closed	5800	-
	Mini Salem	Closed	6400	-
	Super Salem	Closed	7500	-
	Gattah Powder	Closed	5800	-
	Gattah Premium	Closed	6400	-
Duggirala (Andhra Pradesh)	Bulb	Closed	5900	-
	Bilty	Closed	6431	-
	Finger	Closed	5900	-
	Bilty	Closed	6431	-
Nanded (Maharashtra)	Turmeric Finger Polished	6200	6200	Unch
	Turmeric Bulb Polished	5800	5800	Unch
	Turmeric Mix	5800	5800	Unch
Delhi	Gattah	7200	7200	Unch
	Mini Salem	8100	8100	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	9-Nov-19	8-Nov-19	Change
Nizamabad (Telangana)	Arrival	Closed	1200	-
	Off-take	Closed	1200	-
Warangal (Telangana)	Arrival	Closed	40	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	3400	-
	Off-take	Closed	3400	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	1100	-
Basmat (Maharashtra)	Arrival*	Closed	4000	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	4000	-
Nanded (Maharashtra)	Arrival	700	700	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	-		--
Nov-19		-	--
Dec-19	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.11.2019	08.11.2019	08.11.2019
Sangli	704	--	704
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 04 November, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-19	0	0	0	0	0	0
5-Nov-19	0	0	0	0	0	0
5-Dec-19	0	79	0	210	220	509
5-Jan-20	0	624	50	280	477	1431
10-Jan-20	0	0	0	30	79	109
Total	0	703	50	520	776	2049

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Black Pepper Delhi spot market on Saturday.
- India's decision to not join Regional Comprehensive Economic Partnership (RCEP) support domestic pepper prices. Pepper trade association welcome India's decision and hopeful it will help domestic pepper prices further.
- Vietnam Pepper prices in the Central Highlands were flat at 39,000 - 41,500 VND / kg. In particular, the common price is 40,500 VND / kg recorded in Dak Lak, Dak Nong and Binh Phuoc provinces. The highest coffee price is 41,500 VND / kg in Ba Ria - Vung Tau province.
- Vietnam pepper exports in October 2019 reached 15 thousand tons, worth US \$ 36 million, down 0.3% in volume and down 2.9% in value compared to September 2019, compared to October. / 2018 decreased by 0.1% in volume and 21% in value.
- In the first 10 months of 2019, pepper exports reached 248 thousand tons, worth US \$ 629 million, up 19.5% in volume, but down 7.4% in value compared to the first 10 months of 2018.
- The average export price of pepper in October 2019 reached US \$ 2,400 / ton, down 2.6% compared to September 2019 and down 20.8% compared to October 2018.
- In the first 10 months of 2019, the average export price of pepper reached US \$ 2,534 / ton, down 22.6% over the same period in 2018.

Previous Update:

- Continuous import from Vietnam via Sri Lanka due to lower prices also put cap on prices. Pepper price in Sri Lanka is around ₹200/kg (\$2,800/tonne) and this has forced exporters to look at imports rather than depend on the domestic market.
- Oversupply pressure on the world market continued to increase as the two major producing countries including Indonesia and Brazil entered the harvest, and inventories of major producing countries were still large.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-19	8-Nov-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	31100	-
	Garbled	Closed	33100	-
Chikmagalur(Kar.)	Ungarbled	Closed	31000	-
New Delhi	Unpolished	35000	35000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	9-Nov-19	8-Nov-19	Change
Kochi(Ker.)	Arrivals	Closed	13	-
	Off-take	Closed	13	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
31/10/19	2250	4491	2043	3685	2250	2315
01/11/19	2250	4486	2035	3685	2250	2315
04/11/19	2250	4513	2044	3685	2250	2315
05/11/19	2250	4595	2040	3685	2250	2315
06/11/19	2250	-	2046	3685	2250	2315
07/11/19	2250	-	2039	3685	2250	2315
08/11/19	2250	-	2042	3685	2250	2315

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Jeera cash markets on Saturday.
- Jeera sowing started slowly in Gujarat as of now only 2 to 3%, due to rainfall farmers were fearful for sowing. They were waiting for clear weather.

Previous Update:

- Despite of higher production current year, Jeera prices took support from lower levels in the spot market due to good export demand. Agriwatch expected higher export current year as compared to last two years.
- Due to higher moisture content in Jeera growing regions due to excess rainfall current year sowing expected delay by 15 to 20 days.
- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- *Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-19	8-Nov-19	Change
Unjha (Guj.) Benchmark market	Local	15500	15500	Unch
	NCDEX Quality	16800	16800	Unch
	Poojari type /Machine Cut	17500	17500	Unch
Mundra Port	1% Singapore	15850	15850	Unch
	2% Singapore	15600	15600	Unch
	1 % European	16350	16350	Unch
	2% European	16100	16100	Unch
Rajkot (Guj.)	Local	14750	14420	330
Patan (Guj.)	Local	14805	NA	-
Dhrol (Guj.)	Local	13625	14600	-975
Gondal (Guj.)	Local	15000	15000	Unch
Jodhpur (Raj.)	Local	15200	15500	-300
Merta City (Nagaur)(Raj.)	Local	16500	16500	Unch
Nagaur (Raj.)	Local	16000	16000	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17100	17100	Unch
	Poojari type / Machine Cut	18300	18300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Nov-19	8-Nov-19	Change
Unjha(Guj.)	Arrival	5000	6000	-1000
	Off-take	5000	6000	-1000
Rajkot(Guj.)	Arrival*	270	245	25
Patan(Guj.)	Arrival*	19	NA	-
Dhrol(Guj.)	Arrival*	5	4	1
Gondal(Guj.)	Arrival	700	900	-200
Jodhpur(Raj.)	Arrival	400	250	150
Merta City(Nagaur)(Raj.)	Arrival	300	300	Unch
Nagaur(Raj.)	Arrival	200	150	50
AnandpurKalu(Raj.)	Arrival	5	10	-5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	-		
Nov-19		-	
Dec-19			-

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.11.2019	08.11.2019	08.11.2019
Jodhpur	15	0	15
Unjha	1567	12	1579

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 04 November, 2019

EED	Jodhpur	Unjha	Total
5-Dec-19	306	0	306
5-Jan-20	156	0	156
5-Feb-20	192	0	192
10-Feb-20	913	18	931
Total	1567	18	1585

*EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiments witnessed in Cardamom spot market on Saturday.
- Buyers reported active in the spot market due to good quality supply.

Previous Update:

- Continued *new crop supply* as third round picking activity is going on in Kerala growing regions and it will continue till 15th November also *imported cardamom put cap on domestic prices*.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Nov-19	8-Nov-19	Change
Thekkady, Benchmark market	Max price	2880	2883	-3
	Avg. Price	2572	2635	-63
New Delhi	Medium	2450	2450	Unch
	6.5 (Bold)	2550	2550	Unch
	7 (Bold)	2850	2850	Unch
	7.5 (Bold)	3050	3050	Unch
	8 (Bold)	3200	3200	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Nov-19	8-Nov-19	Change
Kumily	Arrivals	52322	53857	-1535
	Off-take	51779	50893	885
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Nov-19	8-Nov-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	-		
Nov-19		-	
Dec-19			-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.11.2019	08.11.2019	08.11.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 04 November, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Coriander spot markets on Saturday.
- Coriander sowing started slowly in Gujarat as of now only 2 to 3%, due to rainfall farmers were fearful for sowing. They were waiting for clear weather.

Previous Update:

- As we expected Dhaniya prices moving upward. Coriander Badami prices are expected to gradually improve to a range of Rs.6,300 – Rs.6,500/- and Eagle variety is expected to increase to Rs.6,800 – Rs.7,000/-qtl.
- Sowing expected delay by one month due to higher moisture in the soil as a result of excess rainfall.
- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Nov-19	8-Nov-19	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6100	6100	Unch
	Badami(Split)	6100	6100	Unch
Guna (M.P.)	Badami	Closed	6200	-
	Eagle	Closed	6600	-
	Scooter	Closed	7000	-
Neemuch (M.P.)	Badami	Closed	6400	-
	Eagle	Closed	6700	-
	Scooter	Closed	7100	-
Ramganj (Raj.)	Eagle	6300	6400	-100
	Eagle(Split)	6300	6400	-100
	Badami	5800	5900	-100
	Badami(Split)	5800	5900	-100
	Scooter	7000	7100	-100
Baran (Raj.)	Eagle	6600	6600	Unch
	Badami	6400	6400	Unch
Bhawani (Raj.)	Eagle	6600	Closed	-
	Badami	6400	Closed	-
	Scooter	6800	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	6250	6250	Unch
	Eagle	6750	6750	Unch
Khari Baoli (Delhi)	Eagle (Dal)	7500	7500	Unch
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Nov-19	8-Nov-19	Change
Kota (Raj.)	Arrival	900	800	100
	Offtake	900	800	100
Guna (M.P.)	Arrival	Closed	2500	-
	Offtake	Closed	2500	-
Neemuch (M.P.)	Arrival	Closed	600	-
	Offtake	Closed	600	-
Ramganj (Raj.)	Arrival	3500	3500	Unch
	Offtake	3500	3500	Unch

Baran (Raj.)	Arrival	1200	1000	200
	Offtake	1200	1000	200
Bhawani (Raj.)	Arrival	300	Closed	-
	Offtake	300	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	--	--	--	--	--	--	--	--	--
Dec-19	--	--	--	--	--	--	--	--	--
Jan-20	--	--	--	--	--	--	--	--	--

Spread	Nov-19	Dec-19	Jan-20
Basis	-		
Nov-19		-	
Dec-19			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.11.2019	08.11.2019	08.11.2019
Baran	-	-	-
Gondal	2852	0	2852
Kota	936	30	966
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 04 November , 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-19	923	30	0	953
5-Dec-19	1101	159	0	1260
5-Jan-20	538	20	0	558
5-Feb-20	1093	529	0	1622
10-Feb-20	120	230	0	350
Total	3775	968	0	4743

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Nov-19	8-Nov-19	Change
Kerala	Kochi	65000	65000	Unch
	Kattapana	55000	55000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	52000	52000	Unch
	Zanzibar	NA	NA	-

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