

## **RED CHILLI**

### **Fundamentals:**

#### **Today's Update:**

- Mixed sentiments witnessed in Red chilli cash markets on Monday.
- Buyers reported active as prices correction from last couple of days.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 13,500 to 18,000 MT lower from normal stocks, also in Andhra Pradesh around 27,000 to 31,500 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- In Andhra Pradesh, Guntur benchmark market new chilli arrivals likely to enter from December third week with small quantity with medium quality, good quality expected to enter from 15th January. Good yield expected during coming marketing year due to favorable weather.

#### **Previous Update:**

- Currently standing Chilli crop reported well in all over growing regions like Andhra Pradesh, Telangana, Karnataka, Madhya Pradesh etc. due to sunny weather.
- *We expect during new season, the market's reliance on Andhra Pradesh and Telangana will be higher than usual as Karnataka production is expected lower. Agriwatch expect Karnataka production likely to lower by 27% from current marketing year. New chilli arrivals likely to enter from December first week with small quantity, expected higher prices as Karnataka production is expected lower.*
- Chilli prices reported correction at Guntur market as already traded at higher levels. Buyers reported unresponsive in the spot market at higher levels.
- Stockists were not interested to releasing their stocks at lower levels.
- Due to unseasonal rainfall in Madhya Pradesh chilli growing regions chilli crop reported damaged around 11-12%, and in some areas Chilli quality reported lower. New crop arrivals reported down in the Bedia spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	2-Dec-19	2-Dec-19	30-Nov-19	30-Nov-19	Change
<b>Guntur (A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	13300	13800	Closed	Closed	-
	LCA 334	13800	14300	Closed	Closed	-
	Teja	17000	18500	Closed	Closed	-
	No. 273	13000	13500	Closed	Closed	-
	No. 5	13000	14000	Closed	Closed	-
	Fatki	7000	8500	Closed	Closed	-
	Byadgi	12500	13500	Closed	Closed	-
	US 341	13000	14300	Closed	Closed	-
	Denvor Delux	13000	13500	Closed	Closed	-
	Indam 5	13000	14000	Closed	Closed	-
<b>Warangal (Telangana)</b>	Teja	18000	18500	Closed	Closed	-
	Wonder Hot	10000	13000	Closed	Closed	-
	341	10500	14300	Closed	Closed	-
	Denvor Delux	9600	13000	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4000	9500	Closed	Closed	-
<b>Bedia(M.P.)</b>	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar (Mahi)	16000	18000	14500	17500	500
	Ganesh	NA	NA	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	18200	18200	18000	18000	200
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	NA	NA	NA	NA	-
	Fatki	10000	10000	10000	10000	Unch
	Packing	NA	NA	NA	NA	-
<b>Byadgi</b>	Dabbi	16009	16009	NA	NA	-
	Guntur	8269	8269	NA	NA	-
	Kaddi	13300	13300	NA	NA	-
<b>Khammam (Telangana)</b>	Teja (Cold storage)	17000	18200	Closed	Closed	-
	Teja (Non cold storage)	NA	NA	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	2-Dec-19	30-Nov-19	Change		
<b>Guntur (A.P.)</b>	Arrivals	40000	Closed	-		
	Off-take	30000	Closed	-		
<b>Byadgi</b>	Arrivals #	1729	NA	-		
<b>Warangal (Telangana)</b>	Arrivals	3000	Closed	-		
<b>Bedia(M.P.)</b>	Arrivals *	5000	10000	-5000		
<b>Khammam (Telangana)</b>	Arrivals (Cold storage) *	500	Closed	-		
	Arrivals (Non cold storage) *	NA	Closed	-		

## **TURMERIC**

### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiments witnessed in Turmeric cash markets on Monday.
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 6,000 – 6,250 quintal reported on daily basis.
- In Erode mandi new Turmeric supply reported around on an average daily basis 1,800 – 2,200 quintals.

#### **Previous Update:**

- At Sangli spot market Stockists were releasing their old stocks, but they were holding their good quality new stocks.
- Continued supply in the Turmeric spot market mainly in Maharashtra and AP put cap on prices from higher levels.
- Current year In Andhra Pradesh, Maharashtra and Karnataka, Turmeric standing crop reported damaged (during August flood) due to submerge of turmeric field. Agriwatch estimate damaged percentage in AP at around 8 – 9% and in Maharashtra and Karnataka at around 20 – 23%.
- Agriwatch estimate lower sowing area in Andhra Pradesh and Tamil Nadu growing regions due to lower rainfall at the time of sowing period.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Dec-19	30-Nov-19	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	6000	Closed	-
	Double polish finger	7000	Closed	-
	Gattah (unpolished)	5800	Closed	-
	Gattah (double polished)	6800	Closed	-
Warangal (Telangana)	Finger	6600	Closed	-
	Round	6300	Closed	-
Erode (Tamil Nadu)	Finger	6300	Closed	-
	Gattah	6100	Closed	-
	Sellem	7000	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7175	NR	-
Sangli (Maharashtra)	Rajpuri/Salem Finger	6700	Closed	-
	Rajpuri Medium	5900	Closed	-
	DesiKadappa	4600	Closed	-
Basmat (Maharashtra)	Salem Powder	5900	Closed	-
	Mini Salem	6500	Closed	-
	Super Salem	7500	Closed	-
	Gattah Powder	5900	Closed	-
	Gattah Premium	6600	Closed	-
Duggirala (Andhra Pradesh)	Bulb	5900	Closed	-
	Bilty	6431	Closed	-
	Finger	5900	Closed	-
	Bilty	6431	Closed	-
Nanded (Maharashtra)	Turmeric Finger Polished	6200	6200	Unch
	Turmeric Bulb Polished	5800	5800	Unch
	Turmeric Mix	5600	5600	Unch
Delhi	Gattah	6800	6800	Unch
	Mini Salem	7800	7800	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	2-Dec-19	30-Nov-19	Change
Nizamabad (Telangana)	Arrival	1000	Closed	-
	Off-take	1000	Closed	-
Warangal (Telangana)	Arrival	30	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	550	Closed	-
	Off-take	550	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	600	Closed	-
Basmat (Maharashtra)	Arrival*	1250	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	8000	Closed	-
Nanded (Maharashtra)	Arrival	700	1000	-300
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-18	5700	5740	5638	5682	1,085	-835	8,690	-145
Mar-20	+18.00	6062	6090	6002	6080	520	35	1,870	155
Apr-20	+2.00	6060	6108	6050	6094	170	-105	1,275	65

Spread	Dec-19	Mar-20	Apr-20
Basis	318		
Dec-19		398	
Mar-20			14

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	30.11.2019	30.11.2019	30.11.2019
Sangli	624	--	624
Erode	180	--	180
Nizamabad	50	--	50
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 25 November, 2019**

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Dec-19	0	0	0	130	220	350
5-Jan-20	0	624	50	270	477	1421
10-Jan-20	0	0	0	30	89	119
Total	0	624	50	430	786	1890

\*EED – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady sentiment witnessed in Black Pepper spot market on Monday.
- Vietnam Pepper prices in the Central Highlands and the South moved sideways, ranging between 40,000 - 42,000 VND / kg. The highest price recorded in ChauDuc district (Ba Ria-Vung Tau) is VND 42,000 / kg. epper price in Binh Phuoc is 41,000 VND / kg, in DakLak (EaH'leo), DakNong (GiaNghia) 40,500 VND / kg. Pepper prices in Gia Lai and Dong Nai were also around VND 40,000 / kg.

**Previous Update:**

- Increasing domestic demand reported as winter season started in North India.
- According to the report of the International Pepper Association (IPC), the average annual growth rate of the world demand for pepper is only about 2-3% / year, while the supply grows to 8-10%. /year. IPC forecasts that in 2019, the world's total demand will reach only about 450 thousand tons, about 100,000 tons less than the total global pepper production.
- In the first 9 months of 2019, Russian pepper imports from India decreased by 12.6% in volume and by 35.2% in value compared to the first 9 months of 2018, reaching 480 tons, worth US \$ 719 thousand in 9 The first month of 2019.India's market share of total pepper in Russia decreased from 9.3% in the first 9 months of 2018, to 6.7% in the first 9 months of 2019.
- According to data from the General Department of Customs, Vietnam, pepper exports in October of 2019 reached 17,069 tons, an increase of 2,021 tons (equivalent to an increase of 13.43%) compared to the previous month and an increase of 2,049 tons, an increase of 13.64% compared to the previous month. in the same period last year.
- Accumulated, the export volume of pepper in the first 10 months of 2019 totaled 250,404 tons of all kinds of pepper, an increase of 42,580 tons (up nearly 22%) compared to the export volume of the first 10 months of 2018. However, in value 10-month export turnover reached US \$ 634.45 million, down US \$ 45.49 million, or 6.69% over the same period.
- India's decision to not join Regional Comprehensive Economic Partnership (RCEP) support domestic pepper prices. Pepper trade association welcome India's decision and hopeful it will help domestic pepper prices further.*

### Black Pepper Spot Market Prices(Loose): (Rs/Qtl)

Centre	Grade	2-Dec-19	30-Nov-19	Change
<b>Kochi(Ker.)</b> <b>Benchmark market</b>	Ungarbled	33300	Closed	-
	Garbled	35300	Closed	-
<b>Chikmagalur(Kar.)</b>	Ungarbled	31500	Closed	-
<b>New Delhi</b>	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	2-Dec-19	30-Nov-19	Change
<b>Kochi(Ker.)</b>	Arrivals	28	Closed	-
	Off-take	28	Closed	-

### Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
21/11/19	2250	4883	2028	3685	2350	2415
22/11/19	2250	4829	2030	3685	2330	2395
25/11/19	2250	5025	2031	3685	2330	2395
26/11/19	2250	4917	2033	3685	2330	2395
27/11/19	2250	4947	2031	3685	2320	2385
28/11/19	2250	4936	2030	3685	2320	2385
29/11/19	2250	-	2030	3685	2320	2385

### JEERA (CUMIN SEED)

**Fundamentals:**
**Today's Update:**

- Continued mixed sentiment witnessed in Jeera cash markets on Monday.
- In Rajasthan and Gujarat, Jeera growing regions sowing reported delayed by 15 – 20 days due to higher soil moisture as a result of excess rainfall during September and October. Currently Jeera sowing continues In Gujarat and Rajasthan. In Gujarat, as of now sowing completed by 35 – 40%, in normal condition it was 75 - 85%. Sources revealed that, as per current situation Jeera area may go down by 10 – 15%, it may increase up to 18 - 20% in coming days. Farmer may shift to other competitive crop like Wheat, Garlic and Chana due to better realization.
- In Rajasthan, Jeera sowing continues, till date around 40 – 45% sowing completed, in normal it was 65 -70%. As per market participation, till date there is rare possibility of area down due to sandy soil than Gujarat. Jeera sowing will continue till 15th December.

**Previous Update:**

- Despite of higher production current year, Jeera prices took support from lower levels in the spot market due to good export demand. Agriwatch expected higher export current year as compared to last two years.
- Buyer's likely to active at Unjha mandi from current price level due to festive demand in coming days.
- Agriwatch expect higher ending stocks current year (due to higher production) likely to put cap on prices from higher levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Dec-19	30-Nov-19	Change
Unjha (Guj.) Benchmark market	Local	15400	15400	Unch
	NCDEX Quality	16700	16700	Unch
	Poojari type /Machine Cut	17400	17400	Unch
Mundra Port (FoR)	1% Singapore	15700	15750	-50
	2% Singapore	15450	15500	-50
	1 % European	16200	16250	-50
	2% European	15950	16000	-50
Rajkot (Guj.)	Local	14875	15190	-315
Patan (Guj.)	Local	15300	13500	1800
Dhrol (Guj.)	Local	14000	13875	125
Gondal (Guj.)	Local	15000	15000	Unch
Jodhpur (Raj.)	Local	15000	15000	Unch
Merta City (Nagaur)(Raj.)	Local	17000	16500	500
Nagaur (Raj.)	Local	15500	15500	Unch
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17100	17100	Unch
	Poojari type / Machine Cut	18200	18200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Dec-19	30-Nov-19	Change
Unjha(Guj.)	Arrival	7000	5000	2000
	Off-take	7000	5000	2000
Rajkot(Guj.)	Arrival*	180	250	-70
Patan(Guj.)	Arrival*	46	13	33
Dhrol(Guj.)	Arrival*	3	2	1
Gondal(Guj.)	Arrival	1100	800	300
Jodhpur(Raj.)	Arrival	400	300	100
Merta City(Nagaur)(Raj.)	Arrival	300	600	-300
Nagaur(Raj.)	Arrival	450	350	100
AnandpurKalu(Raj.)	Arrival	20	30	-10
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+20.00	16285	16375	16180	16305	1,779	1,110	2,466	-570
Jan-20	+80.00	16095	16215	16060	16175	399	222	1,176	150
Mar-20	+55.00	15820	15875	15800	15875	15	-6	213	-12

Spread	Dec-19	Jan-20	Mar-20
Basis	395		
Dec-19		-130	
Jan-20			-300

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	30.11.2019	30.11.2019	30.11.2019
Jodhpur	-	-	-
Unjha	1207	108	1315

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MTon 25 November, 2019**

EED	Jodhpur	Unjha	Total
5-Dec-19	0	9	9
5-Jan-20	0	156	156
5-Feb-20	0	192	192
10-Feb-20	0	865	865
Total	0	1222	1222

\*EED – Exchange Deliverable Date



## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Monday.
- The current season, officially began on August 1. From 1st August 2019 to 29th November 2019 arrivals reported 3,053 tons and sales 2,925 tons. Lower production expectations during current marketing year will support prices from lower levels.

#### Previous Update:

- Continued new crop supply as third round picking activity is going on in Kerala growing regions, and it will about to end by November last week. Fourth round likely to start from December third or fourth week.
- Buyers reported active in the spot market due to good quality supply.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Dec-19	30-Nov-19	Change
Idukki <b>Benchmark market</b>	Max price	3140	3124	16
	Avg. Price	2857	2848	9
New Delhi	Medium	2650	2650	Unch
	6.5 (Bold)	2750	2750	Unch
	7 (Bold)	3050	3050	Unch
	7.5 (Bold)	3250	3250	Unch
	8 (Bold)	3400	3400	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Dec-19	30-Nov-19	Change
Idukki	Arrivals	59182	20192	38990
	Off-take	56672	19518	37155
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Dec-19	30-Nov-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+42.50	2890.00	2890.00	2833.5	2870.00	6	-7	30	-4
Jan-20	+2.00	2825.70	2870.00	2790.0	2815.00	25	9	82	10
Feb-20	--	--	--	--	--	--	--	--	--

Spread	Dec-19	Jan-20	Feb-20
Basis	-13.00		--
Dec-19		-55.00	--
Jan-20			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	30.11.2019	30.11.2019	30.11.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

**MCX Cardamom EED Wise Stock Position (Qty in MTon 12 November, 2019)**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Steady to weak sentiment witnessed in Coriander spot markets on Monday.

**Previous Update:**

- Coriander sowing continues in Rajasthan, Gujarat and Madhya Pradesh growing regions. Till date sowing completed by 15 – 20%. Current year Coriander sowing is reported delayed by 20 -25 days due to higher soil moisture as a result of excess rainfall during September and October. As per current situation, Coriander area may go down by 5 – 10% and area likely to shift towards Wheat, Garlic in Rajasthan and Gujarat and towards Fenugreek seed in Madhya Pradesh due to better realization and present climatic condition. Coriander sowing will continue till 15th December. Actual sowing area down percentage will clear after 10 – 12 days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Dec-19	30-Nov-19	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	6000	6000	Unch
	Eagle	6400	6400	Unch
	Scooter	6800	7000	-200
Neemuch (M.P.)	Badami	5900	6000	-100
	Eagle	6200	6300	-100
	Scooter	6600	6600	Unch
Ramganj (Raj.)	Eagle	6300	6300	Unch
	Eagle(Split)	6300	6300	Unch
	Badami	5600	5700	-100
	Badami(Split)	5600	5700	-100
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	6400	6500	-100
	Badami	6000	6100	-100
Bhawani (Raj.)	Eagle	6150	6100	50
	Badami	5900	5900	Unch
	Scooter	6300	6400	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6250	6250	Unch
	Eagle	6750	6750	Unch
Khari Baoli (Delhi)	Eagle (Dal)	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Dec-19	30-Nov-19	Change
Kota (Raj.)	Arrival	400	600	-200
	Offtake	400	600	-200
Guna (M.P.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Neemuch (M.P.)	Arrival	1400	800	600
	Offtake	1400	800	600
Ramganj (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Baran (Raj.)	Arrival	3000	1500	1500
	Offtake	3000	1500	1500
Bhawani (Raj.)	Arrival	400	300	100
	Offtake	400	300	100

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-66	6685	6698	6485	6619	2,850	150	7,190	-620
Jan-20	-80	6650	6651	6451	6570	1,630	1,070	4,730	520
Feb-20	-103	7006	6980	6870	6903	220	70	2,360	10

Spread	Dec-19	Jan-20	Feb-20
Basis	-119		
Dec-19		-49	
Jan-20			333

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	30.11.2019	30.11.2019	30.11.2019
Baran	-	-	-
Gondal	3409	20	3429
Kota	928	431	1359
Ramganj	-	--	-

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position Qty in MT on 25 November, 2019**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Dec-19	1091	59	0	1150
5-Jan-20	538	20	0	558
5-Feb-20	1093	529	0	1622
10-Feb-20	687	320	0	1007
<b>Total</b>	<b>3409</b>	<b>928</b>	<b>0</b>	<b>4337</b>

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Dec-19	30-Nov-19	Change
Kerala	Kochi	60000	60000	Unch
	Kattapana	57500	57500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	51000	51000	Unch
	Zanzibar	49000	49000	Unch



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