

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiments witnessed in Red chilli cash markets on Thursday.

Previous Update:

- New chilli arrivals continuing in Madhya Pradesh Bedia spot market at around 3,850 quintal daily basis with variety like Mahi and Fatki. Agriwatch estimate, Madhya Pradesh Chilli production would be around 52,500 MT after rainfall, earlier estimate was 59,314 MT.
- Stockists were not interested to releasing their stocks, expected higher prices in coming days.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 13,500 to 18,000 MT lower from normal stocks, also in Andhra Pradesh around 27,000 to 31,500 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- In Andhra Pradesh, Guntur benchmark market new chilli arrivals likely to enter from December third week with small quantity with medium quality, good quality expected to enter from 15th January. Good yield expected during coming marketing year due to favorable weather.
- Currently standing Chilli crop reported well in all over growing regions like Andhra Pradesh, Telangana, Karnataka, Madhya Pradesh etc. due to sunny weather.
- *We expect during new season, the market's reliance on Andhra Pradesh and Telangana will be higher than usual as Karnataka production is expected lower. Agriwatch expect Karnataka production likely to lower by 27% from current marketing year. New chilli arrivals likely to enter from December first week with small quantity, expected higher prices as Karnataka production is expected lower.*
- Chilli prices reported correction at Guntur market as already traded at higher levels. Buyers reported unresponsive in the spot market at higher levels.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl),						
Centre	Grade	5-Dec-19	5-Dec-19	4-Dec-19	4-Dec-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	13300	13800	13300	13800	Unch
	LCA 334	13800	14300	13800	14300	Unch
	Teja	17000	18500	17000	18500	Unch
	No. 273	13000	13500	13000	13500	Unch
	No. 5	13000	14000	13000	14000	Unch
	Fatki	7000	8500	7000	8500	Unch
	Byadgi	12500	13500	12500	13500	Unch
	US 341	13000	14300	13000	14300	Unch
	Denvor Delux	13000	13500	13000	13500	Unch
	Indam 5	13000	14000	13000	14000	Unch
Warangal (Telangana)	Teja	18000	18500	18000	18500	Unch
	Wonder Hot	10000	13200	10000	13000	200
	341	10500	14500	10500	14300	200
	Denvor Delux	9600	13000	9600	13000	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	4000	9500	4000	9500	Unch
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar (Mahi)	16000	18000	16000	18000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	19000	19000	19000	19000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	NA	NA	NA	NA	-
	Fatki	11500	11500	11500	11500	Unch
	Packing	NA	NA	NA	NA	-
Byadgi	Dabbi	NA	NA	NA	NA	-
	Guntur	NA	NA	NA	NA	-
	Kaddi	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	17000	18200	17000	18400	-200
	Teja (Non cold storage)	NA	NA	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 35 Kgs)* # Qtl						
Centre	Parameter	5-Dec-19	4-Dec-19	Change		
Guntur (A.P.)	Arrivals	30000	30000	Unch		
	Off-take	20000	25000	-5000		
Byadgi	Arrivals #	NA	NA	-		
Warangal (Telangana)	Arrivals	4000	4000	Unch		
Bedia(M.P.)	Arrivals *	4000	NA	-		
Khammam (Telangana)	Arrivals (Cold storage) *	200	200	Unch		
	Arrivals (Non cold storage) *	NA	NA	-		

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiments witnessed in Turmeric cash markets on Thursday.

Previous Update:

- Duggirala prices were comparatively lower than other markets due to lower quality supply.
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 6,000 – 6,250 quintal reported on daily basis.
- In Erode mandi new Turmeric supply reported around on an average daily basis 1,800 – 2,200 quintals.
- At Sangli spot market Stockists were releasing their old stocks, but they were holding their good quality new stocks.
- Continued supply in the Turmeric spot market mainly in Maharashtra and AP put cap on prices from higher levels.
- Current year In Andhra Pradesh, Maharashtra and Karnataka, Turmeric standing crop reported damaged (during August flood) due to submerge of turmeric field. Agriwatch estimate damaged percentage in AP at around 8 – 9% and in Maharashtra and Karnataka at around 20 – 23%.
- Agriwatch estimate lower sowing area in Andhra Pradesh and Tamil Nadu growing regions due to lower rainfall at the time of sowing period.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Dec-19	4-Dec-19	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	6000	6000	Unch
	Double polish finger	7000	7000	Unch
	Gattah (unpolished)	5800	5800	Unch
	Gattah (double polished)	6800	6800	Unch
Warangal (Telangana)	Finger	6600	6600	Unch
	Round	6300	6300	Unch
Erode (Tamil Nadu)	Finger	6300	6300	Unch
	Gattah	6100	6100	Unch
	Sellem	7000	7000	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	7090	-
Sangli (Maharashtra)	Rajpuri/Salem Finger	6600	6600	Unch
	Rajpuri Medium	5800	5800	Unch
	DesiKadappa	4500	4500	Unch
Basmat (Maharashtra)	Salem Powder	5600	5600	Unch
	Mini Salem	6400	6400	Unch
	Super Salem	7500	7500	Unch
	Gattah Powder	5700	5700	Unch
	Gattah Premium	6500	6500	Unch
Duggirala (Andhra Pradesh)	Bulb	5700	5700	Unch
	Bilty	6213	6213	Unch
	Finger	5700	5700	Unch
	Bilty	6213	6213	Unch
Nanded (Maharashtra)	Turmeric Finger Polished	6000	5800	200
	Turmeric Bulb Polished	5500	5300	200
	Turmeric Mix	5500	5500	Unch
Delhi	Gattah	6900	6900	Unch
	Mini Salem	7500	7500	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	5-Dec-19	4-Dec-19	Change
Nizamabad (Telangana)	Arrival	1400	1200	200
	Off-take	1400	1200	200
Warangal (Telangana)	Arrival	20	20	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	1500	1450	50
	Off-take	1500	1450	50
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	500	500	Unch
Basmat (Maharashtra)	Arrival*	1000	1500	-500
Duggirala (Andhra Pradesh)	Arrival*	NA	6000	-
Nanded (Maharashtra)	Arrival	700	800	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+78.00	5592	5702	5610	5670	2,750	635	7,660	-655
Mar-20	+12.00	5880	5950	5842	5892	1,770	660	4,000	1,180
Apr-20	-10	5910	5988	5850	5900	475	-25	1,765	190

Spread	Dec-19	Mar-20	Apr-20
Basis	330		
Dec-19		222	
Mar-20			8

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.12.2019	04.12.2019	04.12.2019
Sangli	624	--	624
Erode	180	--	180
Nizamabad	10	--	10
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 02 December, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Dec-19	0	0	0	35	50	85
5-Jan-20	0	624	30	270	477	1401
10-Jan-20	0	0	0	30	89	119
Total	0	624	30	335	616	1605

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in Black Pepper spot market on Thursday.
- Vietnam Pepper prices reported steady today in the Central Highlands. For the whole region, pepper prices ranged from 40,000 to 42,000 VND / kg. In particular, the price of pepper in Dong Nai province is the lowest and highest in Ba Ria - Vung Tau.

Previous Update:

- Increasing domestic demand reported as winter season started in North India.
- According to the report of the International Pepper Association (IPC), the average annual growth rate of the world demand for pepper is only about 2-3% / year, while the supply grows to 8-10%. /year. IPC forecasts that in 2019, the world's total demand will reach only about 450 thousand tons, about 100,000 tons less than the total global pepper production.
- In the first 9 months of 2019, Russian pepper imports from India decreased by 12.6% in volume and by 35.2% in value compared to the first 9 months of 2018, reaching 480 tons, worth US \$ 719 thousand in 9 The first month of 2019. India's market share of total pepper in Russia decreased from 9.3% in the first 9 months of 2018, to 6.7% in the first 9 months of 2019.
- According to data from the General Department of Customs, Vietnam, pepper exports in October of 2019 reached 17,069 tons, an increase of 2,021 tons (equivalent to an increase of 13.43%) compared to the previous month and an increase of 2,049 tons, an increase of 13.64% compared to the previous month. in the same period last year.
- Accumulated, the export volume of pepper in the first 10 months of 2019 totaled 250,404 tons of all kinds of pepper, an increase of 42,580 tons (up nearly 22%) compared to the export volume of the first 10 months of 2018. However, in value 10-month export turnover reached US \$ 634.45 million, down US \$ 45.49 million, or 6.69% over the same period.
- India's decision to not join Regional Comprehensive Economic Partnership (RCEP) support domestic pepper prices. Pepper trade association welcome India's decision and hopeful it will help domestic pepper prices further.*

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Dec-19	4-Dec-19	Change
Kochi (Ker.) Benchmark market	Ungarbled	33300	33300	Unch
	Garbled	35300	35300	Unch
Chikmagalur (Kar.)	Ungarbled	31500	31500	Unch
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	5-Dec-19	4-Dec-19	Change
Kochi(Ker.)	Arrivals	6	7	-1
	Off-take	6	7	-1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
27/11/19	2250	4947	2031	3685	2320	2385
28/11/19	2250	4936	2030	3685	2320	2385
29/11/19	2250	4922	2030	3685	2320	2385
02/12/19	2250	4922	2108	3685	2320	2385
03/12/19	2250	4930	2106	3685	2320	2385
04/12/19	2250	4918	2107	3685	2320	2385
05/12/19	2250	-	2112	3685	2320	2385

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued mixed sentiment witnessed in Jeera cash markets on Thursday.
- Lower supply reported as Stockists were expecting higher prices for releasing their stocks.
- Unjha market likely to close for one week which will start from third week due to some local festival.

Previous Update:

- In Rajasthan and Gujarat, Jeera growing regions sowing reported delayed by 15 – 20 days due to higher soil moisture as a result of excess rainfall during September and October. Currently Jeera sowing continues In Gujarat and Rajasthan. In Gujarat, as of now sowing completed by 35 – 40%, in normal condition it was 75 - 85%. Sources revealed that, as per current situation Jeera area may go down by 10 – 15%, it may increase up to 18 - 20% in coming days. Farmer may shift to other competitive crop like Wheat, Garlic and Chana due to better realization.
- In Rajasthan, Jeera sowing continues, till date around 40 – 45% sowing completed, in normal it was 65 -70%. As per market participation, till date there is rare possibility of area down due to sandy soil than Gujarat. Jeera sowing will continue till 15th December.
- Despite of higher production current year, Jeera prices took support from lower levels in the spot market due to good export demand. Agriwatch expected higher export current year as compared to last two years.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Dec-19	4-Dec-19	Change
Unjha (Guj.) Benchmark market	Local	15400	15400	Unch
	NCDEX Quality	16700	16700	Unch
	Poojari type /Machine Cut	17400	17400	Unch
Mundra Port (FoR)	1% Singapore	15600	15600	Unch
	2% Singapore	15350	15350	Unch
	1 % European	16100	16100	Unch
	2% European	15850	15850	Unch
Rajkot (Guj.)	Local	14750	14875	-125
Patan (Guj.)	Local	15155	14370	785
Dhrol (Guj.)	Local	NA	14125	-
Gondal (Guj.)	Local	14750	14750	Unch
Jodhpur (Raj.)	Local	15300	15000	300
Merta City (Nagaur)(Raj.)	Local	16500	16000	500
Nagaur (Raj.)	Local	15400	15500	-100
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17000	17000	Unch
	Poojari type / Machine Cut	18500	18500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Dec-19	4-Dec-19	Change
Unjha(Guj.)	Arrival	3500	4000	-500
	Off-take	3500	4000	-500
Rajkot(Guj.)	Arrival*	300	360	-60
Patan(Guj.)	Arrival*	85	41	44
Dhrol(Guj.)	Arrival*	NA	2	-
Gondal(Guj.)	Arrival	700	700	Unch
Jodhpur(Raj.)	Arrival	200	250	-50
Merta City(Nagaur)(Raj.)	Arrival	300	300	Unch
Nagaur(Raj.)	Arrival	600	300	300
AnandpurKalu(Raj.)	Arrival	30	50	-20
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+40.00	15815	15985	15760	15855	1,116	-954	1,389	-384
Jan-20	-25.00	15810	15860	15745	15785	1,113	-60	1,998	207
Mar-20	+45.00	15755	15800	15800	15800	15	-33	204	-6

Spread	Dec-19	Jan-20	Mar-20
Basis	845		
Dec-19		-70	
Jan-20			15

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.12.2019	04.12.2019	04.12.2019
Jodhpur	-	-	-
Unjha	1314	24	1338

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 02 December, 2019

EED	Jodhpur	Unjha	Total
5-Dec-19	0	0	0
5-Jan-20	0	135	135
5-Feb-20	0	183	183
10-Feb-20	0	889	889
Total	0	1207	1207

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiments witnessed in Cardamom spot market on Thursday.
- Lower Supply reported as buyers were expecting higher prices in coming days.

Previous Update:

- The current season, officially began on August 1. From 1st August 2019 to 29th November 2019 arrivals reported 3,053 tons and sales 2,925 tons. Lower production expectations during current marketing year will support prices from lower levels.
- Continued new crop supply as third round picking activity is going on in Kerala growing regions, and it will about to end by November last week. Fourth round likely to start from December third or fourth week.
- Buyers reported active in the spot market due to good quality supply.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-Dec-19	4-Dec-19	Change
Santhanpara Benchmark market	Max price	2996	3086	-90
	Avg. Price	2796	2758	38
New Delhi	Medium	2650	2650	Unch
	6.5 (Bold)	2750	2750	Unch
	7 (Bold)	3050	3050	Unch
	7.5 (Bold)	3250	3250	Unch
	8 (Bold)	3400	3400	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Dec-19	4-Dec-19	Change
Santhanpara	Arrivals	15130	17452	-2322
	Off-take	13258	14518	-1260
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-Dec-19	4-Dec-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+116.60	2999.00	3032.00	2989.8	3032	7	-9	16	-4
Jan-20	+109.70	2860.00	2950.00	2860.0	2950	30	-15	104	6
Feb-20	--	--	--	--	--	--	--	--	--

Spread	Dec-19	Jan-20	Feb-20
Basis	-236.00		
Dec-19		-82.00	
Jan-20			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.12.2019	04.12.2019	04.12.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 02 December, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in Coriander spot markets on Thursday.

Previous Update:

- Coriander sowing continues in Rajasthan, Gujarat and Madhya Pradesh growing regions. Till date sowing completed by 40 – 45%. Current year Coriander sowing is reported delayed by 20 -25 days due to higher soil moisture as a result of excess rainfall during September and October.
- As per current situation, Coriander area may go down by 5 – 10% and area likely to shift towards Wheat, Garlic in Rajasthan and Gujarat and towards Fenugreek seed in Madhya Pradesh due to better realization and present climatic condition. Coriander sowing will continue till 15th December. Actual sowing area down percentage will clear after 10 – 12 days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Dec-19	4-Dec-19	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	5800	5800	Unch
	Eagle	6300	6300	Unch
	Scooter	6700	6700	Unch
Neemuch (M.P.)	Badami	5900	5900	Unch
	Eagle	6300	6300	Unch
	Scooter	6700	6700	Unch
Ramganj (Raj.)	Eagle	6300	6300	Unch
	Eagle(Split)	6300	6300	Unch
	Badami	5600	5600	Unch
	Badami(Split)	5600	5600	Unch
	Scooter	7000	7000	Unch
Baran (Raj.)	Eagle	6300	6300	Unch
	Badami	6000	6000	Unch
Bhawani (Raj.)	Eagle	6000	6000	Unch
	Badami	5800	5800	Unch
	Scooter	6300	6300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6250	6250	Unch
	Eagle	6750	6750	Unch
Khari Baoli (Delhi)	Eagle (Dal)	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Dec-19	4-Dec-19	Change
Kota (Raj.)	Arrival	400	400	Unch
	Offtake	400	400	Unch
Guna (M.P.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Neemuch (M.P.)	Arrival	700	800	-100
	Offtake	700	800	-100
Ramganj (Raj.)	Arrival	2000	4000	-2000
	Offtake	2000	4000	-2000
Baran (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Bhawani (Raj.)	Arrival	400	300	100
	Offtake	400	300	100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+180.00	6596	6800	6610	6776	2,100	420	6,410	-610
Jan-20	+101.00	6519	6660	6530	6620	1,330	-240	5,890	-10
Feb-20	+93.00	6897	6999	6900	6990	190	-80	2,660	60

Spread	Dec-19	Jan-20	Feb-20
Basis	-276		
Dec-19		-156	
Jan-20			370

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.12.2019	04.12.2019	04.12.2019
Baran	-	-	-
Gondal	2317	0	2317
Kota	1179	180	1359
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 02 December, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Dec-19	1091	59	0	1150
5-Jan-20	538	20	0	558
5-Feb-20	1093	529	0	1622
10-Feb-20	687	550	0	1237
Total	3409	1158	0	4567

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Dec-19	4-Dec-19	Change
Kerala	Kochi	60000	60000	Unch
	Kattapana	57500	57500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	51000	51000	Unch
	Zanzibar	49000	49000	Unch



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