

RED CHILLI

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Red chilli cash markets on Monday.

Previous Update:

- Byadgi chilli prices reported up as current year Karnataka chilli production expected lower due to crop damaged.
- New chilli arrivals continuing in Madhya Pradesh Bedia spot market at around 3,850 quintal daily basis with variety like Mahi and Fatki. Agriwatch estimate, Madhya Pradesh Chilli production would be around 52,500 MT after rainfall, earlier estimate was 59,314 MT.
- Stockists were not interested to releasing their stocks, expected higher prices in coming days.
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 13,500 to 18,000 MT lower from normal stocks, also in Andhra Pradesh around 27,000 to 31,500 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- In Andhra Pradesh, Guntur benchmark market new chilli arrivals likely to enter from December third week with small quantity with medium quality, good quality expected to enter from 15th January. Good yield expected during coming marketing year due to favorable weather.
- Currently standing Chilli crop reported well in all over growing regions like Andhra Pradesh, Telangana, Karnataka, Madhya Pradesh etc. due to sunny weather.
- *We expect during new season, the market's reliance on Andhra Pradesh and Telangana will be higher than usual as Karnataka production is expected lower. Agriwatch expect Karnataka production likely to lower by 27% from current marketing year. New chilli arrivals likely to enter from December first week with small quantity, expected higher prices as Karnataka production is expected lower.*
- Chilli prices reported correction at Guntur market as already traded at higher levels. Buyers reported unresponsive in the spot market at higher levels.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	9-Dec-19	9-Dec-19	7-Dec-19	7-Dec-19	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	13300	13800	Closed	Closed	-
	LCA 334	13800	14300	Closed	Closed	-
	Teja	17000	18200	Closed	Closed	-
	No. 273	13500	14000	Closed	Closed	-
	No. 5	13500	14500	Closed	Closed	-
	Fatki	7000	8500	Closed	Closed	-
	Byadgi	13500	14200	Closed	Closed	-
	US 341	13500	14500	Closed	Closed	-
	Denvor Delux	13500	14000	Closed	Closed	-
	Indam 5	13500	14500	Closed	Closed	-
Warangal (Telangana)	Teja	18000	18500	Closed	Closed	-
	Wonder Hot	10000	13200	Closed	Closed	-
	341	10500	14500	Closed	Closed	-
	Denvor Delux	9600	13000	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4000	9500	Closed	Closed	-
Bedia(M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	17000	18000	16000	18000	Unch
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	21000	21000	19500	19500	1500
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	NA	NA	NA	NA	-
	Fatki	12000	12000	12000	12000	Unch
	Packing	NA	NA	NA	NA	-
Byadgi	Dabbi	16669	16669	NA	NA	-
	Guntur	8590	8590	NA	NA	-
	Kaddi	13609	13609	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	17000	18400	Closed	Closed	-
	Teja (Non cold storage)	16000	18000	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	9-Dec-19	7-Dec-19	Change		
Guntur (A.P.)	Arrivals	40000	Closed	-		
	Off-take	25000	Closed	-		
Byadgi	Arrivals	2704	NA	-		
Warangal (Telangana)	Arrivals	3000	Closed	-		
Khammam (Telangana)	Arrivals (Cold storage) *	NA	Closed	-		
	Arrivals (Non cold storage) *	500	Closed	-		

TURMERIC

Fundamentals:
Today's Update:

- Steady sentiments witnessed in Turmeric Delhi cash markets on Monday.

Previous Update:

- Duggirala prices were comparatively lower than other markets due to lower quality supply.
- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, currently on an average 6,000 – 6,250 quintal reported on daily basis.
- In Erode mandi new Turmeric supply reported around on an average daily basis 1,800 – 2,200 quintals.
- At Sangli spot market Stockists were releasing their old stocks, but they were holding their good quality new stocks.
- Continued supply in the Turmeric spot market mainly in Maharashtra and AP put cap on prices from higher levels.
- Current year In Andhra Pradesh, Maharashtra and Karnataka, Turmeric standing crop reported damaged (during August flood) due to submerge of turmeric field. Agriwatch estimate damaged percentage in AP at around 8 – 9% and in Maharashtra and Karnataka at around 20 – 23%.
- Agriwatch estimate lower sowing area in Andhra Pradesh and Tamil Nadu growing regions due to lower rainfall at the time of sowing period.
- We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Dec-19	7-Dec-19	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	5900	Closed	-
	Double polish finger	7000	Closed	-
	Gattah (unpolished)	5700	Closed	-
	Gattah (double polished)	6700	Closed	-
Warangal (Telangana)	Finger	6600	Closed	-
	Round	6300	Closed	-
Erode (Tamil Nadu)	Finger	6300	Closed	-
	Gattah	6000	Closed	-
	Sellem	7000	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	7490	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	6600	Closed	-
	Rajpuri Medium	6000	Closed	-
	DesiKadappa	4500	Closed	-
Basmat (Maharashtra)	Sellem Powder	5600	Closed	-
	Mini sellem	6400	Closed	-
	Super Sellem	7500	Closed	-
	Gattah Powder	5700	Closed	-
	Gattah Premium	6500	Closed	-
	Bulb	5700	Closed	-
Duggirala (Andhra Pradesh)	Bilty	6213	Closed	-
	Finger	5700	Closed	-
	Bilty	6213	Closed	-
	Bilty	6213	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-



Delhi	Gattah	6800	6800	Unch
	Mini sellem	7800	7800	Unch
	Finger Single Polished	8200	8200	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	9-Dec-19	7-Dec-19	Change
Nizamabad (Telangana)	Arrival	1300	Closed	-
	Off-take	1300	Closed	-
Warangal (Telangana)	Arrival	10	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	950	Closed	-
	Off-take	950	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	1000	Closed	-
Basmat (Maharashtra)	Arrival*	1500	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	5000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+80.00	5678	5760	5610	5758	4,425	2,300	6,320	-1,085
Mar-20	+42.00	5902	5962	5844	5944	3,405	1,585	6,320	1,320
Apr-20	+58.00	5914	6000	5866	5972	765	630	1,880	120

Spread	Dec-19	Mar-20	Apr-20
Basis	142		
Dec-19		186	
Mar-20			28

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.12.2019	07.12.2019	07.12.2019
Sangli	624	--	624
Erode	180	--	180
Nizamabad	10	--	10
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 02 December, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Dec-19	0	0	0	35	50	85
5-Jan-20	0	624	30	270	477	1401
10-Jan-20	0	0	0	30	89	119
Total	0	624	30	335	616	1605

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Black Pepper Delhi spot market on Monday.

Previous Update:

- Vietnam Pepper prices reported steady today in the Central Highlands. For the whole region, pepper prices ranged from 40,000 to 42,000 VND / kg. In particular, the price of pepper in Dong Nai province is the lowest and highest in Ba Ria - Vung Tau.
- Increasing domestic demand reported as winter season started in North India.
- According to the report of the International Pepper Association (IPC), the average annual growth rate of the world demand for pepper is only about 2-3% / year, while the supply grows to 8-10%. /year. IPC forecasts that in 2019, the world's total demand will reach only about 450 thousand tons, about 100,000 tons less than the total global pepper production.
- In the first 9 months of 2019, Russian pepper imports from India decreased by 12.6% in volume and by 35.2% in value compared to the first 9 months of 2018, reaching 480 tons, worth US \$ 719 thousand in 9 The first month of 2019. India's market share of total pepper in Russia decreased from 9.3% in the first 9 months of 2018, to 6.7% in the first 9 months of 2019.
- According to data from the General Department of Customs, Vietnam, pepper exports in October of 2019 reached 17,069 tons, an increase of 2,021 tons (equivalent to an increase of 13.43%) compared to the previous month and an increase of 2,049 tons, an increase of 13.64% compared to the previous month. in the same period last year.
- Accumulated, the export volume of pepper in the first 10 months of 2019 totaled 250,404 tons of all kinds of pepper, an increase of 42,580 tons (up nearly 22%) compared to the export volume of the first 10 months of 2018. However, in value 10-month export turnover reached US \$ 634.45 million, down US \$ 45.49 million, or 6.69% over the same period.
- India's decision to not join Regional Comprehensive Economic Partnership (RCEP) support domestic pepper prices. Pepper trade association welcome India's decision and hopeful it will help domestic pepper prices further.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Dec-19	7-Dec-19	Change
Kochi(Ker.) Benchmark market	Ungarbled	33300	Closed	-
	Garbled	33500	Closed	-
Chikmagalur(Kar.)	Ungarbled	31500	Closed	-
New Delhi	Unpolished	36000	36000	Unch
	Number 11.5	40000	40000	Unch
Arrivals & Off-take in Tons				
Centre	Parameter	9-Dec-19	7-Dec-19	Change
Kochi(Ker.)	Arrivals	27	Closed	-
	Off-take	27	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28/11/19	2250	4936	2030	3685	2320	2385
29/11/19	2250	4922	2030	3685	2320	2385
02/12/19	2250	4922	2108	3685	2320	2385
03/12/19	2250	4930	2106	3685	2320	2385
04/12/19	2250	4918	2107	3685	2320	2385
05/12/19	2250	4934	2112	3685	2320	2385
06/12/19	2250	-	2120	3685	2320	2385

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Overall firm sentiment witnessed in Jeera cash markets on Monday.
- Lower supply reported as Stockists were expecting higher prices for releasing their stocks.
- Unjha market likely to close for one week which will start from third week due to some local festival.

Previous Update:

- In Rajasthan and Gujarat, Jeera growing regions sowing reported delayed by 15 – 20 days due to higher soil moisture as a result of excess rainfall during September and October. Currently Jeera sowing continues In Gujarat and Rajasthan. In Gujarat, as of now sowing completed by 35 – 40%, in normal condition it was 75 - 85%. Sources revealed that, as per current situation Jeera area may go down by 10 – 15%, it may increase up to 18 - 20% in coming days. Farmer may shift to other competitive crop like Wheat, Garlic and Chana due to better realization.
- In Rajasthan, Jeera sowing continues, till date around 40 – 45% sowing completed, in normal it was 65 -70%. As per market participation, till date there is rare possibility of area down due to sandy soil than Gujarat. Jeera sowing will continue till 15th December.
- Despite of higher production current year, Jeera prices took support from lower levels in the spot market due to good export demand. Agriwatch expected higher export current year as compared to last two years.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Dec-19	7-Dec-19	Change
Unjha (Guj.) Benchmark market	Local (New)	15500	15400	100
	NCDEX Quality (New)	16800	16700	100
	Poojari type /Machine Cut (New)	17500	17400	100
Unjha (Mundra Port) (Guj.)	1% Singapore	15750	15700	50
	2% Singapore	15500	15450	50
	1 % European	16250	16200	50
	2% European	16000	15950	50
Rajkot (Guj.)	Local	15250	15125	125
Patan (Guj.)	Local	15005	14275	730
Dhrol (Guj.)	Local	13675	13575	100
Gondal (Guj.)	Local	15000	14750	250
Jodhpur (Raj.)	Local	15500	15500	Unch
Merta City (Nagaur)(Raj.)	Local	16500	16300	200
Nagaur (Raj.)	Local	15500	15000	500
AnandpurKalu(Raj.)	Local	15500	15500	Unch
New Delhi	Ganesh	17100	17000	100
	Poojari type / Machine Cut	18300	18500	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Dec-19	7-Dec-19	Change
Unjha(Guj.)	Arrival	5000	4000	1000
	Off-take	5000	4000	1000
Rajkot(Guj.)	Arrival*	330	250	80
Patan(Guj.)	Arrival*	22	25	-3
Dhrol(Guj.)	Arrival*	4	1	3
Gondal(Guj.)	Arrival	700	400	300
Jodhpur(Raj.)	Arrival	450	200	250
Merta City(Nagaur)(Raj.)	Arrival	300	350	-50
Nagaur(Raj.)	Arrival	400	500	-100
AnandpurKalu(Raj.)	Arrival	25	10	15
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+165.00	16500	16630	16285	16400	1,068	-426	789	-411
Jan-20	0	16000	16065	15855	15900	1,212	114	2,355	186
Mar-20	-5	15805	15900	15775	15800	69	36	177	-9

Spread	Dec-19	Jan-20	Mar-20
Basis	400		
Dec-19		-500	
Jan-20			-100

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.12.2019	07.12.2019	07.12.2019
Jodhpur	-	-	-
Unjha	961	39	1000

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 02 December, 2019

EED	Jodhpur	Unjha	Total
5-Dec-19	0	0	0
5-Jan-20	0	135	135
5-Feb-20	0	183	183
10-Feb-20	0	889	889
Total	0	1207	1207

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Monday.
- Good and increasing quality supply attracted the buyers in the spot market.

Previous Update:

- The current season, officially began on August 1. From 1st August 2019 to 29th November 2019 arrivals reported 3,053 tons and sales 2,925 tons. Lower production expectations during current marketing year will support prices from lower levels.
- Continued new crop supply as third round picking activity is going on in Kerala growing regions, and it will about to end by November last week. Fourth round likely to start from December third or fourth week.
- Buyers reported active in the spot market due to good quality supply.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Dec-19	7-Dec-19	Change
Kumily Benchmark market	Max price	3226	3154	72
	Avg. Price	2980	2887	93
New Delhi	Medium	2700	2700	Unch
	6.5 (Bold)	2800	2800	Unch
	7 (Bold)	3050	3050	Unch
	7.5 (Bold)	3250	3250	Unch
	8 (Bold)	3400	3400	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Dec-19	7-Dec-19	Change
Kumily	Arrivals	36941	59639	-22699
	Off-take	36537	59639	-23103
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Dec-19	7-Dec-19	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	+19.80	3171.5 0	3172.6 0	3075.0 0	3100.0 0	10	3	4	-7
Jan-20	+29.70	3002.0 0	3114.9 0	3001.0 0	3090.0 0	31	-1	116	12
Feb-20	+53.80	2935.5 0	2964.0 0	2900.0 0	2903.8 0	5	5	17	2

Spread	Dec-19	Jan-20	Feb-20
Basis	-120.00		
Dec-19		-10.00	
Jan-20			-186.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.12.2019	07.12.2019	07.12.2019
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 02 December, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Coriander spot markets on Monday.

Previous Update:

- Coriander sowing continues in Rajasthan, Gujarat and Madhya Pradesh growing regions. Till date sowing completed by 40 – 45%. Current year Coriander sowing is reported delayed by 20 -25 days due to higher soil moisture as a result of excess rainfall during September and October.
- As per current situation, Coriander area may go down by 5 – 10% and area likely to shift towards Wheat, Garlic in Rajasthan and Gujarat and towards Fenugreek seed in Madhya Pradesh due to better realization and present climatic condition. Coriander sowing will continue till 15th December. Actual sowing area down percentage will clear after 10 – 12 days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Dec-19	7-Dec-19	Change
Kota (Raj.) Benchmark market	Eagle	6500	6500	Unch
	Eagle(Split)	6500	6500	Unch
	Badami	6200	6200	Unch
	Badami(Split)	6200	6200	Unch
Guna (M.P.)	Badami	6000	6000	Unch
	Eagle	6400	6400	Unch
	Scooter	6800	6800	Unch
Neemuch (M.P.)	Badami	5900	5900	Unch
	Eagle	6300	6300	Unch
	Scooter	6800	6700	100
Ramganj (Raj.)	Eagle	6400	6300	100
	Eagle(Split)	6400	6300	100
	Badami	5700	5600	100
	Badami(Split)	5700	5600	100
	Scooter	7100	7000	100
Baran (Raj.)	Eagle	6300	6300	Unch
	Badami	6000	6000	Unch
Bhawani (Raj.)	Eagle	6200	6000	200
	Badami	6000	5800	200
	Scooter	6500	6300	200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	6250	6250	Unch
	Eagle	6750	6750	Unch
Khari Baoli (Delhi)	Eagle (Dal)	7500	7500	Unch
	Eagle	NA	NA	-
	Scooter	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Dec-19	7-Dec-19	Change
Kota (Raj.)	Arrival	800	500	300
	Offtake	800	500	300
Guna (M.P.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Neemuch (M.P.)	Arrival	1200	900	300
	Offtake	1200	900	300
Ramganj (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Baran (Raj.)	Arrival	1500	1700	-200
	Offtake	1500	1700	-200

Bhawani (Raj.)	Arrival	300	250	50
	Offtake	300	250	50

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-19	-12	6722	6740	6630	6710	1,110	-210	5,890	-40
Jan-20	+50.00	6516	6599	6540	6566	1,010	-800	6,590	260
Feb-20	-	-	-	-	-	-	-400	-	-2,790

Spread	Dec-19	Jan-20	Feb-20
Basis	-210		
Dec-19		-144	
Jan-20			-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.12.2019	07.12.2019	07.12.2019
Baran	-	-	-
Gondal	2317	0	2317
Kota	1219	220	1439
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 02 December, 2019

EED	Gondal	Kota	Ramganj Mandi	Total
5-Dec-19	1091	59	0	1150
5-Jan-20	538	20	0	558
5-Feb-20	1093	529	0	1622
10-Feb-20	687	550	0	1237
Total	3409	1158	0	4567

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Dec-19	7-Dec-19	Change
Kerala	Kochi	61000	60000	1000
	Kattapana	55000	57500	-2500
	Idukki	NR	NR	-
Delhi	Madagascar	52000	51000	1000
	Zanzibar	49000	49000	Unch



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