

RED CHILLI**Fundamentals:****Today's Update:**

- Continued steady to firm sentiments witnessed in Red chilli cash markets on Thursday.
- Byadgi chilli prices reported up as current year Karnataka chilli production expected lower due to crop damaged.

Previous Update:

- New crop supply entering to the market with small quantity around 5,000 to 7,000 bags (1 bag = 45kgs), also quality reported lower.
- *Due to this unseasonal rainfall chilli drying process is hampered as harvesting season has started also quality reported lower as dark spot reported on chilli in some growing regions. Earlier good quality supply expected to enter from 15th January but now 10 to 15 days more delayed to this rainfall and present cloudy weather, which will support the prices further.*
- As per trade information, chilli cold storage stocks as on date in Guntur stood at 4,050 to 4,500 MT lower from normal stocks, also in Andhra Pradesh around 5,400 to 5,850 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.
- Current year cold storage stocks reported lower as carry forward stocks reported less.
- Stockists were not interested to releasing their stocks, expected higher prices in coming days.
- New chilli arrivals continuing in Madhya Pradesh Bedia spot market at around 3,850 quintal daily basis with variety like Mahi and Fatki. Agriwatch estimate, Madhya Pradesh Chilli production would be around 52,500 MT after rainfall, earlier estimate was 59,314 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	9-Jan-20	9-Jan-20	8-Jan-20	8-Jan-20	Change
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	18500	19200	18500	19200	Unch
		LCA 334	19200	19700	19200	19700	Unch
		Teja	20000	21000	20000	21000	Unch
		No. 273	18500	19000	18500	19000	Unch
		No. 5	19000	20000	19000	20000	Unch
		Fatki	8000	10000	8000	10000	Unch
		Byadgi	18500	19000	18500	19000	Unch
		US 341	19200	20000	19200	20000	Unch
		Denvor Delux	18500	19500	18500	19500	Unch
		Indam 5	19000	20000	19000	20000	Unch
Telangana	Warangal	Teja	19000	20800	Closed	Closed	-
		Wonder Hot	13000	14900	Closed	Closed	-
		341	19000	20000	Closed	Closed	-
		Denvor Delux	19000	19800	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	5000	11000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	20000	21500	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	10000	12500	11000	12000	500
		Jhankar	20000	22000	21000	21500	500
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	NA	NA	NA	NA	-
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	33259	33259	NA	NA	-
		Guntur	9009	9009	NA	NA	-
		Kaddi	18609	18609	NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	9-Jan-20		8-Jan-20		Change
Andhra Pradesh	Guntur	Arrivals	40000		35000		5000
		Off-take	30000		25000		5000
Telangana	Warangal	Arrivals	9000		Closed		-
	Khammam	Arrivals (Cold storage) *	NA		Closed		-
		Arrivals (Non cold storage) *	15000		Closed		-
Karnataka	Byadgi	Arrivals	12560		NA		-

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in Turmeric cash markets on Thursday.

Previous Update:

- Duggirala prices were comparatively lower than other markets due to lower quality supply.
- Turmeric yield expected lower for coming marketing period due to crop damaged as a result of heavy rainfall (water logging) during August and September.
- As per Agriwatch's first production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).
- Current year In Andhra Pradesh, Maharashtra and Karnataka, Turmeric standing crop reported damaged (during August flood) due to submerge of turmeric field. Agriwatch estimate damaged percentage in AP at around 8 – 9% and in Maharashtra and Karnataka at around 20 – 23%.
- Agriwatch estimate lower sowing area in Andhra Pradesh and Tamil Nadu growing regions due to lower rainfall at the time of sowing period.
- *We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.*

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	9-Jan-20	8-Jan-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	6200	Closed	-
		Double polish finger	7200	Closed	-
		Gattah (unpolished)	6000	Closed	-
		Gattah (double polished)	7000	Closed	-
	Warangal	Finger	6800	Closed	-
		Round	6500	Closed	-
Tamil Nadu	Erode	Finger	6800	6800	Unch
		Gattah	6600	6500	100
		Sellem	7400	7200	200
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
Andhra Pradesh	Duggirala	Finger	NR	NR	-
		Bulb	Closed	Closed	-
		Bilty	Closed	Closed	-
		Finger	Closed	Closed	-
Maharashtra	Sangli	Bilty	Closed	Closed	-
		Rajpuri/Salem Finger	7400	7400	Unch
		Rajpuri Medium	6800	6800	Unch
	Basmat	DesiKadappa	5000	5000	Unch
		Salem Powder	NR	5600	-
		Mini Salem	NR	5700	-
		Super Salem	NR	8000	-
		Gattah Powder	NR	5600	-
		Gattah Premium	NR	6500	-
	Nanded	Turmeric Finger Polished	6500	Closed	-
		Turmeric Bulb Polished	6000	Closed	-
		Turmeric Mix	5800	Closed	-
Delhi	Delhi	Gattah	7000	7000	Unch
		Mini Salem	7800	7800	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				Change
Telangana	Centre	Parameter	9-Jan-20	8-Jan-20	Change
	Nizamabad	Arrival	1000	Closed	-
		Off-take	1000	Closed	-
Tamil Nadu	Warangal	Arrival	NA	Closed	-
	Erode	Arrival	5300	4300	1000
		Off-take	5300	4300	1000
	Coimbatore	Arrival	NR	NR	-
Andhra Pradesh	Salem	Arrival*	NR	NR	-
	Duggirala	Arrival*	Closed	Closed	-
Maharashtra	Sangli	Arrival#	600	600	Unch
	Basmat	Arrival*	NR	1500	-
	Nanded	Arrival	2500	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-20	-150	6424	6480	6322	6344	1,150	-610	5,405	-55
Apr-20	-134	6328	6384	6246	6270	685	-545	4,425	95
May-20	-108	6344	6350	6344	6350	10	-5	60	5

Spread	Mar-20	Apr-20	May-20
Basis	-144		
Mar-20		-74	
Apr-20			80

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.01.2020	07.01.2020	07.01.2020
Sangli	140	--	140
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 30 December, 2019

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Jan-20	0	624	20	270	144	1048
10-Jan-20	0	140	0	30	30	200
Total	0	764	20	300	174	1248

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Black Pepper spot market on Thursday.
- Vietnam pepper prices today in the Central Highlands and the South continued to move sideways in the range of 39,000 - 42,000 VND / kg.

Previous Update:

- New pepper crop entering to the Kerala spot market with lower quantity and quality. The moisture of the first harvest is about 17-20%, higher than the normal level of about 13%.
- According to the International Pepper Organization, the world demand is about 510,000 tons / year and the average annual increase is only 2-3%, while the global pepper output increases by 8-10%. Global pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- According to statistics from the General Department of Customs, pepper exports in November reached 17 thousand tons, worth 40 million USD, down 0.3% in volume and 2.8% in value compared to October, but up 35.9% in volume and 3.1% in value compared to November 2018.
- Accumulated from the beginning of the year to the end of November 2019, the export of pepper reached 267.3 thousand tons, worth US \$ 674.27 million, up 21.4% in volume, but down 6.1% in value compared to the value. May 11, 2018.
- In November, the average export price of pepper reached 2,353 USD / ton, down 2.5% compared to October and down 24.1% compared to November 2018. In the first 11 months of 2019, the average export price of pepper reached US \$ 2,522 / ton, down 22.7% compared to the first 11 months of 2018.
- Increasing domestic demand reported as winter season started in North India.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	9-Jan-20	8-Jan-20	Change
Kerala	Kochi Benchmark market	Ungarbled	32900	Closed	-
		Garbled	34900	Closed	-
Karnataka	Chikkamagaluru	Ungarbled	32000	32000	Unch
Delhi	New Delhi	Unpolished	36000	36000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	9-Jan-20	8-Jan-20	Change
Kerala	Kochi	Arrivals	6	Closed	-
		Off-take	6	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30/12/19	2250	4911	2174	3685	2345	2410
02/01/20	2250	4906	2183	3685	2345	2410
03/01/20	2250	4884	2182	3685	2345	2410
06/01/20	2250	4841	2173	3685	2345	2410
07/01/20	2250	4862	2179	3685	2325	2390
08/01/20	2250	4846	2177	3685	2325	2390
09/01/20	2250	-	2189	3685	2325	2390

JEERA (CUMIN SEED)**Fundamentals:****Today's Update:**

- Mixed sentiment witnessed in Jeera cash markets on Thursday.

Previous Update:

- In Rajasthan and Gujarat, Jeera growing regions sowing reported delayed by 15 – 20 days due to higher soil moisture as a result of excess rainfall during September and October. In Gujarat, Jeera sowing almost completed, sowing area reported up. Due to availability of water new sowing area has come up in Porbandar and Devbhumi Dwarka districts.
- In Rajasthan, Jeera sowing almost completed, area likely to go up due to conducive weather.
- Jeera standing crop reported affect by locusts in Barmer, Jaisalmer and Banaskantha districts, affect percentage in Rajasthan expected 10 -15%, however in Gujarat likely to be around 5%.
- Despite of higher production current year, Jeera prices took support from lower levels in the spot market due to good export demand. Agriwatch expected higher export current year as compared to last two years.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	9-Jan-20	8-Jan-20	Change
Gujarat	Unjha Benchmark market	Local	15100	15200	-100
		NCDEX Quality	16300	16400	-100
		Poojari type /Machine Cut	17100	17200	-100
	Mundra Port (FoR)	1% Singapore	15700	15750	-50
		2% Singapore	15450	15500	-50
		1 % European	16200	16250	-50
		2% European	15950	16000	-50
	Rajkot	Local	14750	14875	-125
	Patan	Local	14625	14300	325
	Dhrol	Local	14450	14000	450
	Gondal	Local	15000	15000	Unch
Rajasthan	Jodhpur	Local	15500	15300	200
	Merta City	Local	16800	16800	Unch
	Nagaur	Local	15700	15700	Unch
	Anandpur Kalu	Local	16000	16000	Unch
Delhi	New Delhi	Ganesh	17000	17000	Unch
		Poojari type / Machine Cut	18200	18200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	9-Jan-20	8-Jan-20	Change
Gujarat	Unjha	Arrival	6000	7000	-1000
		Off-take	6000	7000	-1000
	Rajkot	Arrival*	400	360	40
	Patan	Arrival*	77	19	58
	Dhrol	Arrival*	3	3	Unch
	Gondal	Arrival	800	1100	-300
Rajasthan	Jodhpur	Arrival	300	300	Unch
	Merta City	Arrival	200	150	50
	Nagaur	Arrival	100	100	Unch
	Anandpur Kalu	Arrival	NA	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-155	16085	16130	15860	15930	612	402	789	-204
Mar-20	-145	15735	15750	15555	15625	606	246	1,563	153
Apr-20	-65	15450	15450	15330	15390	69	24	468	-15

Spread	Jan-20	Mar-20	Apr-20
Basis	370		
Jan-20		-305	
Mar-20			-235

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.01.2020	07.01.2020	07.01.2020
Jodhpur	-	-	-
Unjha	695	27	722

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 30 December, 2019

EED	Jodhpur	Unjha	Total
5-Jan-20	0	54	54
5-Feb-20	0	126	126
10-Feb-20	0	811	811
Total	0	991	991

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiments witnessed in Cardamom spot market on Thursday.
- Currently buyers reported active in the spot market due to good quality supply.
- The current season, officially began on August 1. From 1st August 2019 to 04th January 2019 arrivals reported 4,392 tons and sales 4,222 tons. Lower production expectations during current marketing year will support prices from lower levels.

Previous Update:

- Fourth round picking already started, after this quality will go down, that's why buyers reported active in the spot market.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		9-Jan-20	8-Jan-20	Change
Kerala	Kumily Benchmark market	Max price	4267	4200	67
		Avg. Price	3881	3855	25
Delhi	New Delhi	Medium	3800	3800	Unch
		6.5 (Bold)	3900	3900	Unch
		7 (Bold)	4100	4100	Unch
		7.5 (Bold)	4200	4200	Unch
		8 (Bold)	4400	4400	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	9-Jan-20	8-Jan-20	Change
Kerala	Kumily	Arrivals	85097	23582	61515
		Off-take	81765	22768	58997

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	--	--	--	--	--	--	--	--	--
Feb-20	+156.30	3949.0	4064.5	3949.0	4064.5	17	0	68	-4
Mar-20	+89.30	3900.0	3985.0	3900.0	3985.0	3	1	11	3

Spread	Jan-20	Feb-20	Mar-20
Basis	--		
Jan-20		--	
Feb-20			-79.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.01.2020	07.01.2020	07.01.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 30 December, 2019)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Coriander spot markets on Thursday.
- Coriander prices reported correction in the spot market from higher levels as standing crop quality reported well as of now.
- No crop damage reported in Coriander growing regions in MP, Rajasthan and Gujarat till date.

Previous Update:

- Cloudy and very cold weather reported in Rajasthan and Madhya Pradesh growing regions, coriander standing crop is at very crucial stage, any unseasonal rainfall may damage standing crop, till now no major crop damage reported.
- Coriander sowing completed in Rajasthan, Gujarat and Madhya Pradesh growing regions. Current year Coriander sowing is reported delayed by 20 -25 days due to higher soil moisture as a result of excess rainfall during September and October. As per current situation, Coriander area may go down by 5 – 10% and area likely to shift towards Wheat, Garlic in Rajasthan and towards Fenugreek seed in Madhya Pradesh due to better realization and present climatic condition.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	9-Jan-20	8-Jan-20	Change
Rajasthan	Kota Benchmark market	Eagle	6400	6400	Unch
		Eagle(Split)	6400	6400	Unch
		Badami	6100	6100	Unch
		Badami(Split)	6100	6100	Unch
	Ramganj	Eagle	6400	6400	Unch
		Eagle(Split)	6400	6400	Unch
		Badami	5900	5900	Unch
		Badami(Split)	5900	5900	Unch
		Scooter	7100	7100	Unch
	Baran	Eagle	6400	6700	-300
		Badami	6100	6200	-100
	Bhawani	Eagle	6200	6100	100
		Badami	6000	5900	100
		Scooter	6300	6200	100
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	6000	Closed	-
		Eagle	6400	Closed	-
		Scooter	6800	Closed	-
	Neemuch	Badami	6100	5900	200
		Eagle	6300	6200	100
		Scooter	6800	6800	Unch
Gujarat	Gondal	Badami	6250	6250	Unch
		Eagle	6500	6500	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7600	7600	Unch
		Eagle	8000	8000	Unch
		Scooter	NA	NA	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		9-Jan-20	8-Jan-20	Change
Rajasthan	Kota	Arrival	300	700	-400
		Offtake	300	700	-400
	Ramganj	Arrival	3000	3500	-500
		Offtake	3000	3500	-500
	Baran	Arrival	1200	1000	200
		Offtake	1200	1000	200
	Bhawani	Arrival	150	250	-100
		Offtake	150	250	-100
Madhya Pradesh	Guna	Arrival	1000	Closed	-
		Offtake	1000	Closed	-
	Neemuch	Arrival	900	700	200
		Offtake	900	700	200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+19.00	6461	6507	6409	6480	1,170	-1,070	6,630	-310
Apr-20	-34	7090	7152	7011	7050	2,060	-1,330	8,940	90
May-20	0	7070	7120	7020	7070	0	-30	180	0

Spread	Jan-20	Apr-20	May-20
Basis	-80		
Jan-20		570	
Apr-20			20

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	07.01.2020	07.01.2020	07.01.2020
Baran	-	-	-
Gondal	2742	0	2742
Kota	1599	0	1599
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 30 December, 2019

EED	Gondal	Kota	RamganjMandi	Total
5-Jan-20	0	0	0	0
5-Feb-20	1093	529	0	1622
10-Feb-20	1649	1090	0	2739
Total	2742	1619	0	4361

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	9-Jan-20	8-Jan-20	Change
Kerala	Kerala	Kochi	61000	61000	Unch
		Kattapana	57500	57500	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	50000	50000	Unch
		Zanzibar	50000	50000	Unch

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