

RED CHILLI

Fundamentals:

Today's Update:

- Red Chilli prices reported correction at Guntur spot market.
- New crop supply entering at Guntur spot market, today 70,000 bags new arrivals reported.

Previous Update:

- Due to unseasonal rainfall (January first week) chilli drying process is hampered as harvesting season has started also quality reported lower as dark spot reported on chilli in some growing regions. Earlier good quality supply expected to enter from 15th January but now seven to ten days more delayed to this rainfall, which will support the prices.
- Byadgi chilli prices reported up as current year Karnataka chilli production expected lower due to crop damaged.
- Current year cold storage stocks reported lower as carry forward stocks reported less.
- Agriwatch estimate, Madhya Pradesh Chilli production would be around 52,500 MT after rainfall, earlier estimate was 59,314 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	17-Jan-20	17-Jan-20	16-Jan-20	16-Jan-20	Change
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	16000	16500	Closed	Closed	-
		LCA 334	16500	17000	Closed	Closed	-
		Teja	17000	18000	Closed	Closed	-
		No. 273	15500	16000	Closed	Closed	-
		No. 5	16000	17000	Closed	Closed	-
		Fatki	7000	9000	Closed	Closed	-
		Byadgi	16000	16500	Closed	Closed	-
		US 341	16000	16500	Closed	Closed	-
		Denvor Delux	15500	16000	Closed	Closed	-
		Indam 5	16000	17000	Closed	Closed	-
Telangana	Warangal	Teja	17500	20500	Closed	Closed	-
		Wonder Hot	12500	13500	Closed	Closed	-
		341	16000	18500	Closed	Closed	-
		Denvor Delux	16000	18000	Closed	Closed	-
		Paprika	NA	NA	Closed	Closed	-
		Fatki	6500	9000	Closed	Closed	-
	Khammam	Teja (Cold storage)	NA	NA	Closed	Closed	-
		Teja (Non cold storage)	17000	19000	Closed	Closed	-
Madhya Pradesh	Bedia	No. 12	Closed	Closed	NA	NA	-
		Indu 2070	Closed	Closed	NA	NA	-
		Fatki	Closed	Closed	10000	10000	-
		Jhankar	Closed	Closed	17000	17000	-
		Ganesh	Closed	Closed	NA	NA	-
Delhi	New Delhi	Teja(Khamam)	23000	23000	23000	23000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	31666	31666	-
		Guntur	NA	NA	9009	9009	-
		Kaddi	NA	NA	18009	18009	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	17-Jan-20		16-Jan-20		Change
Andhra Pradesh	Guntur	Arrivals	80000		Closed		-
		Off-take	50000		Closed		-
Telangana	Warangal	Arrivals	8000		Closed		-
	Khammam	Arrivals (Cold storage) *	NA		Closed		-
		Arrivals (Non cold storage) *	15000		Closed		-
Karnataka	Byadgi	Arrivals	NA		7826		-

TURMERIC

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in Turmeric cash markets on Friday.
- *AP Govt. declared Turmeric support prices Rs.6,850/-per quintal for new crop from 1st February to 31st May.*
- New Turmeric supply entering at Nizamabad spot market with higher moisture level.

Previous Update:

- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, last week on an average 4,600 quintal reported on daily basis, previous week it was 3,000 quintal.
- In Erode mandi, Turmeric supply reported around on an average daily basis 3,388 quintal last week, previous week it was 2,306 quintals.
- Duggirala prices were comparatively lower than other markets due to lower quality supply.
- Turmeric yield expected lower for coming marketing period due to crop damaged as a result of heavy rainfall (water logging) during August and September.
- As per Agriwatch's first production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).
- We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Jan-20	16-Jan-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	6200	Closed	-
		Double polish finger	7200	Closed	-
		Gattah (unpolished)	6000	Closed	-
		Gattah (double polished)	7000	Closed	-
	Warangal	Finger	6800	Closed	-
		Round	6500	Closed	-
Tamil Nadu	Erode	Finger	Closed	Closed	-
		Gattah	Closed	Closed	-
		Sellem	Closed	Closed	-
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
Finger		NR	NR	-	
Andhra Pradesh	Duggirala	Bulb	5500	Closed	-
		Bilty	5995	Closed	-
		Finger	5700	Closed	-
		Bilty	6213	Closed	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	Closed	-
		Rajpuri Medium	Closed	Closed	-
		DesiKadappa	Closed	Closed	-
	Basmat	Salem Powder	5700	5600	100
		Mini Salem	6500	6300	200
		Super Salem	8000	8000	Unch
		Gattah Powder	5600	5500	100
		Gattah Premium	6300	6200	100
		Nanded	Turmeric Finger Polished	6300	Closed
	Turmeric Bulb Polished		5800	Closed	-
	Turmeric Mix		2000	Closed	-
Delhi	Delhi	Gattah	7000	7000	Unch
		Mini Salem	7800	7800	Unch
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	17-Jan-20	16-Jan-20	Change
	Nizamabad	Arrival	3000	Closed	-
		Off-take	3000	Closed	-
Warangal	Arrival	NA	Closed	-	
Tamil Nadu	Erode	Arrival	Closed	Closed	-
		Off-take	Closed	Closed	-
	Coimbatore	Arrival	NR	NR	-
	Salem	Arrival*	NR	NR	-
Andhra Pradesh	Duggirala	Arrival*	NA	Closed	-
Maharashtra	Sangli	Arrival#	Closed	Closed	-
	Basmat	Arrival*	1000	2000	-1000
	Nanded	Arrival	1000	Closed	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-20	+42.00	6360	6426	6352	6418	475	-580	5,555	-85
Apr-20	+38.00	6272	6320	6270	6320	135	-245	4,600	-30
May-20	+36.00	6332	6368	6368	6368	5	5	90	90

Spread	Mar-20	Apr-20	May-20
Basis	-218		
Mar-20		-98	
Apr-20			48

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.01.2020	16.01.2020	16.01.2020
Sangli	--	--	--
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 13 January, 2020

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-20	0	0	0	0	0	0
Total	0	0	0	0	0	0

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady sentiment witnessed in Black Pepper spot market on Friday.
- Continued supply reported as new pepper crop entering to the Kerala spot market with lower quantity and quality. The moisture of the first harvest is about 17-20%, higher than the normal level of about 13%.
- Vietnam pepper prices today in the Central Highlands and the South continued to move sideways in the range of 39,000 - 42,000 VND / kg.

Previous Update:

- According to the International Pepper Organization, the world demand is about 510,000 tons / year and the average annual increase is only 2-3%, while the global pepper output increases by 8-10%. Global pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- According to statistics from the General Department of Customs, pepper exports in November reached 17 thousand tons, worth 40 million USD, down 0.3% in volume and 2.8% in value compared to October, but up 35.9% in volume and 3.1% in value compared to November 2018.
- Accumulated from the beginning of the year to the end of November 2019, the export of pepper reached 267.3 thousand tons, worth US \$ 674.27 million, up 21.4% in volume, but down 6.1% in value compared to the value. May 11, 2018.
- In November, the average export price of pepper reached 2,353 USD / ton, down 2.5% compared to October and down 24.1% compared to November 2018. In the first 11 months of 2019, the average export price of pepper reached US \$ 2,522 / ton, down 22.7% compared to the first 11 months of 2018.
- Increasing domestic demand reported as winter season started in North India.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Jan-20	16-Jan-20	Change
Kerala	Kochi Benchmark market	Ungarbled	32300	32300	Unch
		Garbled	34300	34300	Unch
Karnataka	Chikkamagaluru	Ungarbled	32500	32500	Unch
Delhi	New Delhi	Unpolished	36000	36000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	17-Jan-20	16-Jan-20	Change
Kerala	Kochi	Arrivals	22	17	5
		Off-take	22	17	5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
09/01/20	2250	4886	2189	3685	2325	2390
10/01/20	2250	4908	2189	3685	2325	2390
13/01/20	2250	4900	2255	3685	2325	2390
14/01/20	2250	4893	2263	3685	2325	2390
15/01/20	2250	4854	2255	3685	2325	2390
16/01/20	2250	4837	2263	3685	2305	2370
17/01/20	2250	-	2264	3685	2305	2370

JEERA (CUMIN SEED)**Fundamentals:****Today's Update:**

- Mixed sentiment witnessed in Jeera cash markets on Friday.
- Jeera production expected higher current year. In Gujarat, Jeera sowing area reported up. Due to availability of water new sowing area has come up in Porbandar and Devbhumi Dwarka districts. In Rajasthan also area reported higher due to conducive weather. Higher ending stocks amid higher production expectation likely to pressure Jeera prices further.

Previous Update:

- Increasing sowing area in Gujarat put cap on prices from higher levels also standing crop quality reported well expected higher production compared to last year.
- In Rajasthan and Gujarat, Jeera growing regions sowing reported delayed by 15 – 20 days due to higher soil moisture as a result of excess rainfall during September and October. In Rajasthan, Jeera sowing almost completed, area likely to go up due to conducive weather.
- Jeera standing crop reported affect by locusts in Barmer, Jaisalmer and Banaskantha districts, affect percentage in Rajasthan expected 10 -15%, however in Gujarat likely to be around 5%.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Jan-20	16-Jan-20	Change
Gujarat	Unjha Benchmark market	Local	14800	14800	Unch
		NCDEX Quality	16000	16000	Unch
		Poojari type /Machine Cut	16800	16800	Unch
	Mundra Port (FoR)	1% Singapore	15600	15500	100
		2% Singapore	15350	15250	100
		1 % European	16100	16000	100
		2% European	15850	15750	100
	Rajkot	Local	14750	14750	Unch
	Patan	Local	NA	13125	-
	Dhrol	Local	14150	14300	-150
	Gondal	Local	15000	14500	500
Rajasthan	Jodhpur	Local	14500	15100	-600
	Merta City	Local	15500	15400	100
	Nagaur	Local	Closed	15800	-
	Anandpur Kalu	Local	15500	15500	Unch
Delhi	New Delhi	Ganesh	16500	16500	Unch
		Poojari type / Machine Cut	17700	17700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	17-Jan-20	16-Jan-20	Change
Gujarat	Unjha	Arrival	6000	5000	1000
		Off-take	6000	5000	1000
	Rajkot	Arrival*	500	300	200
	Patan	Arrival*	NA	4	-
	Dhrol	Arrival*	2	4	-2
	Gondal	Arrival	1000	800	200
Rajasthan	Jodhpur	Arrival	250	150	100
	Merta City	Arrival	200	100	100
	Nagaur	Arrival	Closed	70	-
	Anandpur Kalu	Arrival	NA	NA	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	+45.00	15850	15850	15850	15850	12	-6	72	-6
Mar-20	-15.00	15190	15190	15000	15090	606	-573	1,755	-138
Apr-20	-35.00	14935	14930	14785	14900	210	-99	825	84

Spread	Jan-20	Mar-20	Apr-20
Basis	150		
Jan-20		-760	
Mar-20			-190

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.01.2020	16.01.2020	16.01.2020
Jodhpur	-	-	-
Unjha	635	18	653

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 13 January, 2020

EED	Jodhpur	Unjha	Total
5-Feb-20	0	123	123
10-Feb-20	0	503	503
Total	0	626	626

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiments witnessed in Cardamom spot market on Friday.
- Fourth round picking going on, after this quality supply will go down, that's why buyers reported active in the spot market.

Previous Update:

- The current season, officially began on August 1. From 1st August 2019 to 11th January 2019 arrivals reported 4,741 tons and sales 4,553 tons. Lower production expectations during current marketing year will support prices from lower levels.
- Currently buyers reported active in the spot market due to good quality supply.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		17-Jan-20	16-Jan-20	Change
Kerala	Kochi Benchmark market	Max price	4292	4439	-147
		Avg. Price	3944	3919	25
Delhi	New Delhi	Medium	3900	3900	Unch
		6.5 (Bold)	4000	4000	Unch
		7 (Bold)	4200	4200	Unch
		7.5 (Bold)	4300	4300	Unch
		8 (Bold)	4500	4500	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	475	-
	Singtam	Chotadana	NA	425	-
	Gangtok	Badadana	NA	450	-
	Gangtok	Chotadana	NA	400	-
West Bengal	Siliguri	Badadana	NA	575	-
	Siliguri	Chotadana	NA	472	-
Arrival & Off-take in Kg					
State	Parameter	Centre	17-Jan-20	16-Jan-20	Change
Kerala	Kochi	Arrivals	10461	22495	-12033
		Off-take	8852	21822	-12970

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	+157.70	4062.0	4101.4	4062.0	4101.4	20	20	71	71
Mar-20	--	--	--	--	--	--	--	--	--
Apr-20	--	--	--	--	--	--	--	--	--

Spread	Feb-20	Mar-20	Apr-20
Basis	-157.40		
Feb-20		--	
Mar-20			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.01.2020	16.01.2020	16.01.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 13 January, 2020)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Continued steady sentiment witnessed in Coriander spot markets on Friday.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season.

Previous Update:

- Coriander prices reported correction in the spot market from higher levels as standing crop quality reported well as of now.
- No crop damage reported in Coriander growing regions in MP, Rajasthan and Gujarat till date.
- Coriander sowing completed in Rajasthan, Gujarat and Madhya Pradesh growing regions. Current year Coriander sowing is reported delayed by 20 -25 days due to higher soil moisture as a result of excess rainfall during September and October. As per current situation, Coriander area may go down by 5 – 10% and area likely to shift towards Wheat, Garlic in Rajasthan and towards Fenugreek seed in Madhya Pradesh due to better realization and present climatic condition.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	17-Jan-20	16-Jan-20	Change
Rajasthan	Kota Benchmark market	Eagle	6400	6400	Unch
		Eagle(Split)	6400	6400	Unch
		Badami	6100	6100	Unch
		Badami(Split)	6100	6100	Unch
	Ramganj	Eagle	6300	6300	Unch
		Eagle(Split)	6300	6300	Unch
		Badami	5800	5800	Unch
		Badami(Split)	5800	5800	Unch
		Scooter	7000	7000	Unch
	Baran	Eagle	6500	6500	Unch
		Badami	6100	6100	Unch
	Bhawani	Eagle	6200	6200	Unch
		Badami	6000	6000	Unch
		Scooter	6300	6300	Unch
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	Closed	6200	-
		Eagle	Closed	6600	-
		Scooter	Closed	7200	-
	Neemuch	Badami	6200	6000	200
		Eagle	6400	6400	Unch
		Scooter	6800	6800	Unch
Gujarat	Gondal	Badami	6000	6000	Unch
		Eagle	6500	6250	250
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7600	7600	Unch
		Eagle	8000	8000	Unch
		Scooter	NA	NA	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		17-Jan-20	16-Jan-20	Change
Rajasthan	Kota	Arrival	1200	500	700
		Offtake	1200	500	700
	Ramganj	Arrival	2000	1500	500
		Offtake	2000	1500	500
	Baran	Arrival	200	50	150
		Offtake	200	50	150
	Bhawani	Arrival	50	NA	-
		Offtake	50	NA	-
Madhya Pradesh	Guna	Arrival	Closed	NA	-
		Offtake	Closed	NA	-
	Neemuch	Arrival	500	450	50
		Offtake	500	450	50

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-20	-133.00	6459	6470	6301	6326	1,140	-30	880	-2,200
Apr-20	-26.00	6980	7100	6874	6958	3,520	2,030	9,450	-10
May-20	+48.00	6968	7060	6968	6986	50	50	250	60

Spread	Jan-20	Apr-20	May-20
Basis	74		
Jan-20		632	
Apr-20			28

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	16.01.2020	16.01.2020	16.01.2020
Baran	-	-	-
Gondal	2742	0	2742
Kota	1599	0	1599
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 13 January, 2020

EED	Gondal	Kota	RamganjMandi	Total
5-Feb-20	1093	509	0	1602
10-Feb-20	1649	1090	0	2739
Total	2742	1599	0	4341

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Jan-20	16-Jan-20	Change
Kerala	Kerala	Kochi	60000	60000	Unch
		Kattapana	57500	57500	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	50000	50000	Unch
		Zanzibar	50000	50000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.