

RED CHILLI

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Red Chilli Guntur market on Tuesday.

Previous Update:

- Increasing supply reported at Guntur spot market as new crop supply entering to the market. On an average daily basis 60,000 to 65,000 bags (1 bag = 45kgs) new crop supply reported. Moisture level 8 - 12% reported.
- New crop supply at Guntur spot market likely to increase from coming week.
- Bedia market reported up as good quality supply reported in the spot market.
- Byadgi chilli prices reported up as current year Karnataka chilli production expected lower due to crop damaged.
- Agriwatch estimate, Madhya Pradesh Chilli production would be around 52,500 MT after rainfall, earlier estimate was 59,314 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	28-Jan-20	28-Jan-20	27-Jan-20	27-Jan-20	Change
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	15500	16000	16000	16500	-500
		LCA 334	16000	16500	16500	17000	-500
		Teja	16000	17000	16500	17500	-500
		No. 273	13000	13500	13500	14000	-500
		No. 5	16000	16500	16000	17500	-1000
		Fatki	7000	8500	7500	9000	-500
		Byadgi	13000	14000	13500	14500	-500
		US 341	13500	14500	14000	15000	-500
		DenvorDelux	13000	14000	13000	14000	Unch
		Indam 5	16000	16500	16500	17500	-1000
Telangana	Warangal	Teja	15500	17600	15500	17600	Unch
		Wonder Hot	12000	13800	12000	13800	Unch
		341	14000	16200	14000	16200	Unch
		Denvor Delux	13000	14300	13000	14300	Unch
		Paprika	NA	NA	NA	NA	-
		Fatki	4500	9500	4500	9500	Unch
	Khammam	Teja (Cold storage)	NA	NA	NA	NA	-
		Teja (Non cold storage)	15000	17000	15000	17000	Unch
Madhya Pradesh	Bedia	No. 12	NA	NA	NA	NA	-
		Indu 2070	NA	NA	NA	NA	-
		Fatki	7000	8000	7000	8000	Unch
		Jhankar	15000	17000	15000	17000	Unch
		Ganesh	NA	NA	NA	NA	-
Delhi	New Delhi	Teja(Khammam)	20500	21000	22500	22500	-1500
		M.P. MacoTeja	19000	21500	20000	23000	-1500
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	7500	10000	8500	8700	1300

		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	20009	20009	NA	NA	-
		Guntur	8569	8569	NA	NA	-
		Kaddi	17009	17009	NA	NA	-
		DabbiDlx Local	NA	NA	28000	28000	-
		Dabbi Medium Best (Local)	NA	NA	21000	23000	-
		Dabbi Best (Bellary)	NA	NA	17000	23000	-
		KDL Deluxe (Local)	NA	NA	17500	21500	-
		KDL Deluxe (Bellary)	NA	NA	15500	18000	-
		KDL Best(Local)	NA	NA	14000	16500	-
		KDL Best(Bellary)	NA	NA	13000	16000	-
		KDL Medium	NA	NA	9000	13000	-
		Denvor Deluxe	NA	NA	12000	14000	-
		2043	NA	NA	14500	18000	-
		5531	NA	NA	12500	15000	-
		C 5	NA	NA	13000	16000	-
		KDL Fatki	NA	NA	3000	5000	-
		Seed Fatki	NA	NA	4000	6000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*							
State	Centre	Parameter	28-Jan-20		27-Jan-20		Change
Andhra Pradesh	Guntur	Arrivals	70000		75000		-5000
		Off-take	55000		60000		-5000
Telangana	Warangal	Arrivals	13000		16000		-3000
	Khammam	Arrivals (Cold storage) *	NA		NA		-
		Arrivals (Non cold storage) *	20000		20000		Unch
Karnataka	Byadgi	Arrivals	1017		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in Turmeric cash markets on Tuesday.

Previous Update:

- In Andhra Pradesh, Duggirala market turmeric supply continued in the market, last week on an average 6,500 quintal reported on daily basis, previous week it was 7,000 quintal.
- In Erode mandi, Turmeric supply reported around on an average daily basis 2,350 quintal last week, previous week it was 3,750 quintals.
- New Turmeric supply entering at Nizamabad spot market with higher moisture level around 12 - 15%.
- AP Govt. declared Turmeric support prices of Rs.6,850/-per quintal, earlier few days back it was Rs.6,350/-per quintal for new crop from 1st February to 31st May.
- Turmeric yield expected lower for coming marketing period due to crop damaged as a result of heavy rainfall (water logging) during August and September.
- As per Agriwatch's first production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).
- We expect buyers likely to active from Rs.6,000 – 6,100/- qtl level in short term at Nizamabad mandi.

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Jan-20	27-Jan-20	Change
Telangana	Nizamabad Benchmark market	Nizam quality	6100	6100	Unch
		Double polish finger	7000	7000	Unch
		Gattah (unpolished)	5800	5800	Unch
		Gattah (double polished)	6800	6800	Unch
	Warangal	Finger	6300	6300	Unch
		Round	6000	6000	Unch
Tamil Nadu	Erode	Finger	6800	6800	Unch
		Gattah	6200	6200	Unch
		Sellem	7100	7100	Unch
	Coimbatore	Bulb	NR	NR	-
		Finger	NR	NR	-
	Salem	Bulb	NR	NR	-
		Finger	7400	7400	Unch
Andhra Pradesh	Duggirala	Bulb	5500	5700	-200
		Bilty	5995	6213	-218
		Finger	5600	5700	-100
		Bilty	6104	6213	-109
Maharashtra	Sangli	Rajpuri/Salem Finger	7000	7200	-200
		Rajpuri Medium	6600	6800	-200
		DesiKadappa	4800	5000	-200
	Basmat	Salem Powder	NR	NR	-
		Mini Salem	NR	NR	-
		Super Salem	NR	NR	-
		Gattah Powder	NR	NR	-
		Gattah Premium	NR	NR	-
	Nanded	Turmeric Finger Polished	6100	5800	300
		Turmeric Bulb Polished	5700	5600	100
Turmeric Mix		5400	5300	100	
Delhi	Delhi	Gattah	6900	7000	-100
		Mini Salem	7700	7500	200
		Finger Single Polished	8200	8200	Unch
		Finger Double Polished	9000	9000	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
State	Centre	Parameter	28-Jan-20	27-Jan-20	Change
Telangana	Nizamabad	Arrival	8000	8000	Unch
		Off-take	8000	8000	Unch
	Warangal	Arrival	NA	NA	-
Tamil Nadu	Erode	Arrival	3500	2000	1500
		Off-take	3500	2000	1500
	Coimbatore	Arrival	NR	NR	-
	Salem	Arrival*	NR	NR	-
Andhra Pradesh	Duggirala	Arrival*	10000	5000	5000
Maharashtra	Sangli	Arrival#	500	NA	-
	Basmat	Arrival*	NR	NR	-
	Nanded	Arrival	400	800	-400
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-20	-56	6184	6270	6150	6154	975	-115	5,000	-35
Apr-20	-50	6102	6160	6054	6060	495	95	4,525	-25
May-20	-92	6148	6158	6086	6086	20	0	120	10

Spread	Mar-20	Apr-20	May-20
Basis	-54		
Mar-20		-94	
Apr-20			26

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.01.2020	27.01.2020	27.01.2020
Sangli	--	--	--
Erode	--	--	--
Nizamabad	--	--	--
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 27 January, 2020

EED	Sangli (DesiCuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Jan-20	-	-	-	-	-	-
Total	-	-	-	-	-	-

*EED – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Black Pepper spot market on Tuesday.
- Vietnam pepper prices today in the Central Highlands and the South continued to move sideways in the range of 39,000 - 41,500 VND / kg.
- Vietnam pepper export in December 2019 reached 20 thousand tons, worth US \$ 48 million, up 17.5% in volume and 19.9% in value compared to November 2019, compared to December. / 2018 increased by 59% in volume and up 18.2% in value. In 2019, pepper exports were estimated at 287 thousand tons, worth US \$ 722 million, up 23.4% in volume, but down 4.8% in value compared to 2018.

Previous Update:

- Continued supply reported as new pepper crop entering to the Kerala spot market with lower quantity and quality. The moisture of the first harvest is about 17-20%, higher than the normal level of about 13%.
- According to the International Pepper Organization, the world demand is about 510,000 tons / year and the average annual increase is only 2-3%, while the global pepper output increases by 8-10%. Global pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.
- Accumulated from the beginning of the year to the end of November 2019, the export of pepper reached 267.3 thousand tons, worth US \$ 674.27 million, up 21.4% in volume, but down 6.1% in value compared to the value. May 11, 2018.
- In November, the average export price of pepper reached 2,353 USD / ton, down 2.5% compared to October and down 24.1% compared to November 2018. In the first 11 months of 2019, the average export price of pepper reached US \$ 2,522 / ton, down 22.7% compared to the first 11 months of 2018.
- Increasing domestic demand reported as winter season started in North India.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Jan-20	27-Jan-20	Change
Kerala	Kochi Benchmark market	Ungarbled	31700	31700	Unch
		Garbled	33700	33700	Unch
Karnataka	Chikkamagaluru	Ungarbled	32000	32000	Unch
Delhi	New Delhi	Unpolished	36000	36000	Unch
		Number 11.5	40000	40000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	28-Jan-20	27-Jan-20	Change
Kerala	Kochi	Arrivals	27	18	-9
		Off-take	27	18	-9

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
17/01/20	2250	4828	2264	3685	2305	2370
20/01/20	2250	4785	2222	3685	-	-
21/01/20	2250	4762	2221	3685	-	-
22/01/20	2250	4747	2218	3685	-	-
23/01/20	2250	4744	2226	3685	-	-
24/01/20	2250	4744	2225	3685	-	-
27/01/20	2250	--	2228	3685	-	-

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in Jeera cash markets on Tuesday.
- Jeera prices reported down due to expectation of higher production current year as a result of increased in sowing area in Gujarat and Rajasthan also added present favourable weather for standing crop.

Previous Update:

- As per Agriwatch first production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- In Gujarat, Jeera sowing area reported up. Due to availability of water new sowing area has come up in Porbandar and Devbhumi Dwarka districts. In Rajasthan also area reported higher due to conducive weather. Higher ending stocks amid higher production expectation likely to pressure Jeera prices further.
- In Rajasthan and Gujarat, Jeera growing regions sowing reported delayed by 15 – 20 days due to higher soil moisture as a result of excess rainfall during September and October.

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Jan-20	27-Jan-20	Change
Gujarat	Unjha Benchmark market	Local	14500	14500	Unch
		NCDEX Quality	15500	15500	Unch
		Poojari type /Machine Cut	16500	16500	Unch
	Mundra Port (FoR)	1% Singapore	15200	15250	-50
		2% Singapore	14950	15000	-50
		1 % European	15700	15750	-50
		2% European	15450	15500	-50
	Rajkot	Local	14125	14375	-250
	Patan	Local	13255	14000	-745
	Dhrol	Local	13175	13175	Unch
	Gondal	Local	14000	14250	-250
Rajasthan	Jodhpur	Local	14000	14500	-500
	Merta City	Local	15300	14800	500
	Nagaur	Local	14500	14400	100
	AnandpurKalu	Local	15000	15000	Unch
Delhi	New Delhi	Ganesh	16000	16000	Unch
		Poojari type / Machine Cut	17200	17200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	28-Jan-20	27-Jan-20	Change
Gujarat	Unjha	Arrival	4000	5000	-1000
		Off-take	4000	5000	-1000
	Rajkot	Arrival*	600	300	300
	Patan	Arrival*	11	67	-56
	Dhrol	Arrival*	1	1	Unch
	Gondal	Arrival	700	1000	-300
Rajasthan	Jodhpur	Arrival	150	250	-100
	Merta City	Arrival	400	200	200
	Nagaur	Arrival	200	250	-50
	AnandpurKalu	Arrival	NA	20	-
					Arrival * Qtl

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-20	-140	14455	14570	14325	14345	732	-225	2,142	24
Apr-20	-130	14240	14315	14090	14120	345	-153	1,323	72
May-20	0	14250	14250	14250	14250	0	0	0	0

Spread	Mar-20	Apr-20	May-20
Basis	1155		
Mar-20		-225	
Apr-20			130

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.01.2020	27.01.2020	27.01.2020
Jodhpur	-	-	-
Unjha	-	-	-

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MTon 27 January, 2020

EED	Jodhpur	Unjha	Total
10-Feb-20	-	-	-
Total	-	-	-

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiments witnessed in Cardamom spot market on Tuesday.
- Cardamom prices reported correction from higher levels in the spot market.
- Lower supply reported as cardamom planters were not interested to releasing their produce as they were expected further higher prices in coming days.

Previous Update:

- Buyers only interested to buy good quality material in the spot market.
- Fourth round picking activity going on and it will continue till end of this month, after this Cardamom quality supply likely to go down.
- *Fifth round picking activity likely to start after 45 days from end of fourth round. Cardamom prices likely to continue in this range next couple of months (till next new season starts), that's why buyers reported active in the spot market.*
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavorable weather.
- Current year due to lower production buyers likely to active in the spot market from lower levels.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		28-Jan-20	27-Jan-20	Change
Kerala	Kumily Benchmark market	Max price	3975	3968	7
		Avg. Price	3706	3721	-15
Delhi	New Delhi	Medium	3800	3800	Unch
		6.5 (Bold)	3900	3900	Unch
		7 (Bold)	4100	4100	Unch
		7.5 (Bold)	4200	4200	Unch
		8 (Bold)	4400	4400	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	28-Jan-20	27-Jan-20	Change
Kerala	Kumily	Arrivals	9164	30274	-21110
		Off-take	8322	28982	-20661

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-20	+104.90	3912.00	4019.90	3912.0	4019.90	6	3	54	-2
Mar-20	+38.20	3835.00	3980.00	3835.0	3950.00	15	-13	34	2
Apr-20	--	--	--	--	--	--	--	--	--

Spread	Feb-20	Mar-20	Apr-20
Basis	-313.90		
Feb-20		-69.90	
Mar-20			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.01.2020	27.01.2020	27.01.2020
Vandanmedu	0.5	0.5	1.0
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position (Qty in MT on 27January, 2020)

EED	Vandanmedu	T.N.(Bodi)	Total
5-Oct-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- By and large steady to weak sentiment witnessed in Coriander spot markets on Tuesday.

Previous Update:

- Coriander prices reported correction in the spot market from higher levels as standing crop quality reported well as of now.
- As per Agriwatch first production estimate, Coriander production for 2020-21 (marketing period) is estimated at 318,118 MT compared to previous year's 268,957 MT.
- In 2020-21 (marketing period), Agriwatch expected higher Coriander production due to increased sowing area in Rajasthan, Madhya Pradesh and Gujarat growing regions. Higher prices compared to last year and favourable weather condition is the main reason for increased in sowing area. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices in new season.
- Coriander sowing completed in Rajasthan, Gujarat and Madhya Pradesh growing regions. Current year Coriander sowing is reported delayed by 20 -25 days due to higher soil moisture as a result of excess rainfall during September and October.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	28-Jan-20	27-Jan-20	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6200	6200	Unch
		Badami	5800	5800	Unch
		Badami(Split)	5800	5800	Unch
	Ramganj	Eagle	5700	5800	-100
		Eagle(Split)	5700	5800	-100
		Badami	5300	5400	-100
		Badami(Split)	5300	5400	-100
		Scooter	6300	6400	-100
	Baran	Eagle	6000	6400	-400
		Badami	5800	6200	-400
	Bhawani	Eagle	5800	6000	-200
		Badami	5700	5800	-100
		Scooter	6000	6200	-200
		Double Paroot	NA	NA	-
Madhya Pradesh	Guna	Badami	5700	5700	Unch
		Eagle	6100	6100	Unch
		Scooter	6600	6600	Unch
	Neemuch	Badami	5500	5400	100
		Eagle	5800	5700	100
		Scooter	6400	6300	100
Gujarat	Gondal	Badami	6000	6000	Unch
		Eagle	6500	6500	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8500	8500	Unch
		Eagle	8800	8800	Unch
		Scooter	NA	NA	-

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		28-Jan-20	27-Jan-20	Change
Rajasthan	Kota	Arrival	600	500	100
		Offtake	600	500	100
	Ramganj	Arrival	7000	6000	1000
		Offtake	7000	6000	1000
	Baran	Arrival	1200	2000	-800
		Offtake	1200	2000	-800
	Bhawani	Arrival	50	150	-100
		Offtake	50	150	-100
Madhya Pradesh	Guna	Arrival	1500	2000	-500
		Offtake	1500	2000	-500
	Neemuch	Arrival	1000	1500	-500
		Offtake	1000	1500	-500

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-20	+86.00	6525	6695	6525	6645	2,040	-1,050	9,340	80
May-20	+53.00	6634	6655	6634	6655	20	-10	390	0
Jun-20	0	6645	6645	6645	6645	0	0	0	0

Spread	Apr-20	May-20	Jun-20
Basis	-445		
Apr-20		10	
May-20			-10

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.01.2020	27.01.2020	27.01.2020
Baran	-	-	-
Gondal	1493	0	1493
Kota	509	0	509
Ramganj	-	--	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 27 January, 2020

EED	Gondal	Kota	RamganjMandi	Total
5-Feb-20	844	290	0	1134
10-Feb-20	595	220	0	815
Total	1439	510	0	1949

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Jan-20	27-Jan-20	Change
Kerala	Kerala	Kochi	60000	60000	Unch
		Kattapana	57500	57500	Unch
		Idukki	NR	NR	-
Delhi	Delhi	Madagascar	50000	50000	Unch
		Zanzibar	52500	52500	Unch

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